

30 May 2025

Dear ERA Shareholder,

RE: Compulsory acquisition of shares in Energy Resources of Australia Ltd

We refer to our letter dated 11 April 2025 in relation to the commencement of the process to compulsorily acquire the remaining ordinary shares in Energy Resources of Australia Ltd (ACN 008 550 865) (**ERA**), which North Limited (ACN 005 233 689) (**North Limited**) and its related bodies corporate did not otherwise own in accordance with Part 6A.2 of the *Corporations Act 2001* (Cth) (**Corporations Act**). This letter included a copy of the compulsory acquisition notice under section 664C of the Corporations Act dated 11 April 2025 (the **Notice**).

The objection period ended on 19 May 2025 and North Limited received objections from ERA shareholders that held at least 10% of the shares covered by the Notice. As a result, pursuant to section 664E(4)(b) of the Corporations Act North Limited provides notice that it has applied to the Court for approval of the acquisition under section 664F of the Corporations Act.

North Limited lodged the originating motion with the Federal Court of Australia on 20 May 2025.

A list of those shareholders who objected and their relevant holdings is included in documents lodged with ASX, ERA and ASIC, copies of which are available via the Company's ASX Market Announcements Platform.

Yours sincerely,



Lavangie Weerapana
Company Secretary
North Limited