

**ERA****Energy Resources of Australia Ltd**

ABN 71 008 550 865
A member of the Rio Tinto Group

Head office Level 10, TIO Centre,
24 Mitchell St, Darwin NT 0800
GPO Box 2394, Darwin NT 0801, Australia
T +61 8 8924 3500 F +61 8 8924 3555

Ranger mine Locked Bag 1,
Jabiru NT 0886 Australia
T +61 8 8938 1211 F +61 8 8938 1203

www.energyres.com.au

1 May 2012

Company Announcements Office
Australian Stock Exchange Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Attached is a media release that will be issued today by Energy Resources of Australia Ltd.

A copy of this media release can be found on the company's website at www.energyres.com.au.

Yours faithfully

Robert O'Toole
Company Secretary

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Media Release

1 May 2012

Works begins on construction of the Ranger 3 Deeps exploration decline

Energy Resources of Australia Ltd (**ERA**) today marked the start of construction works on the Ranger 3 Deeps exploration decline at Ranger mine.

ERA has engaged Macmahon Holdings Limited to construct the 2.2 km decline to a depth of ~400 metres.

ERA will invest an estimated \$120 million in the Ranger 3 Deeps Exploration Decline Project to conduct close spaced underground exploration drilling to further define the Ranger 3 Deeps ore body, and to explore areas adjacent to the resource.

In addition to the Ranger 3 Deeps exploration decline Project, ERA is conducting an extensive surface drilling programme on prospective and under explored areas of the Ranger Project Area over the period of 2012 to 2014 at an estimated cost of \$40 million.

Chief Executive Rob Atkinson said that “the construction of the exploration decline marked the start of a challenging and exciting transition for the company”.

For further information, please contact:

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For further information on the company's activities please access ERA's website at
www.energyres.com.au