



ERA Energy Resources of Australia Ltd

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ASX Announcement

Ranger Mining Agreement finalised

24 January 2013

A suite of agreements covering the Ranger Project Area were executed today by Energy Resources of Australia Ltd (ERA), Mirarr Traditional Owners, the Northern Land Council (NLC), and the Commonwealth Government.

ERA extends congratulations and appreciation to the Mirarr Traditional Owners and all of the parties involved in bringing this process to a mutually satisfactory conclusion. ERA also acknowledges the pivotal role played by the Gundjeihmi Aboriginal Corporation (GAC) in representing the interests of the Mirarr Traditional Owners during the negotiations.

ERA Chief Executive Mr Rob Atkinson said: "We are very pleased to have finalised the Mining Agreement. This progress reflects the strengthening relationship between ERA and the Gundjeihmi Aboriginal Corporation, representing the Mirarr Traditional Owners."

"The negotiations, which involved some very complex legal, cultural, and operational considerations, have taken many years and much hard work by all parties. We all now look forward to getting on with implementation."

Mr Atkinson noted that "The Mining Agreement does not contemplate the future of mining beyond the existing Ranger Authority. It covers the existing operations and addresses a range of historical issues. It also provides a structured approach for ongoing engagement and collaboration between the GAC and ERA on matters of mutual interest."

Key features of the agreements include:

- Mirarr Traditional Owners will receive an increased share of the financial benefits from the Ranger mine;
- A regional Sustainability Trust will deliver social initiatives in the local region. The GAC and ERA are represented on the Trust and will each contribute funds on an annual basis;
- A Relationship Committee will be immediately established to ensure effective information sharing and review processes between ERA and GAC; and
- An agreed approach to increasing opportunities for local Aboriginal participation in business development, training and employment.

Mr Atkinson said: "ERA is strongly committed to recognising Mirarr rights and obligations, especially in regard to country and culture. It is particularly important that the Mirarr are fully informed and have a say about any future mining on their land."

**ERA**

“It is also important that Mirarr have the resources and support to address the challenges in the region. These agreements will assist Mirarr to continue the work they have recently commenced with initiatives such as the Djidbidjibbi Residential College.

“At ERA we continue to listen, share our plans and work together with the Mirarr and the GAC to create a stronger future for the region.”

About Energy Resources of Australia Ltd (ERA)

Energy Resources of Australia Ltd is one of the nation's largest uranium producers and Australia's longest continually operating uranium mine.

ERA has an excellent track record of reliably supplying customers. Uranium has been mined at Ranger for three decades. Ranger mine is one of only three mines in the world to produce in excess of 100,000 tonnes of uranium oxide.

ERA's Ranger mine is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, located in Australia's Northern Territory.

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