



ERA Energy Resources of Australia Ltd

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Manager Companies
Company Announcements Office
Australian Securities Exchange Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Attached is a media release from Energy Resources of Australia Ltd that was issued over the weekend.

A copy of this media release can be found on the Company's website at www.energyres.com.au.

Yours faithfully

Thomas Wilcox
Company Secretary



Media release

Work on Underground Ventilation Shaft Temporarily Halted

10 May 2014

Work on the ventilation shaft for the Ranger 3 Deeps exploration decline project has been temporarily halted to address an area of soft ground that has gradually subsided beneath the top of the vent opening.

There are no environmental impacts and no impact to employees or contractors. Risk management procedures were in place to ensure the health and safety of employees and contractors at all times.

A remediation plan will be implemented to address the subsidence.

Underground development and drilling activities are continuing to plan. ERA does not expect any material impact on the Ranger 3 Deeps schedule and overall project costs. There is no impact on activities underway to restart plant processing operations.

The slow crumbling of soft material from the shaft wall was observed after the completion of drilling of the shaft by a raise bore. This occurred at around 20 metres below the surface.

The crumbling of material following drilling by raise bore is common and was closely monitored. Ground movement of this nature was identified in the development of the raise bore design.

The crumbling created a cavity in the ventilation shaft wall which led to the gradual subsidence of material to the top of the shaft.

Energy Resources of Australia Chief Executive, Andrea Sutton, said: "As a precaution all employees, contractors and equipment were removed from the top of the shaft on Friday afternoon. The safety of all employees and contractors is always our paramount consideration.

"Remediation works will now be undertaken to allow work on the ventilation shaft to be completed."

The ventilation shaft enters the underground mine in an area off to the side of the decline in what is known as a cuddy. Material that has fallen back into the shaft is being removed through the main decline.

Ventilation to the underground decline will continue to be supplied via two large existing air tubes that run down the roof of the decline from the surface of the tunnel.

NT WorkSafe and other stakeholders have been notified.

The ventilation shaft is 280 metres deep and 3 metres wide.

**ERA****About Energy Resources of Australia Ltd (ERA)**

Energy Resources of Australia Ltd is one of the nation's largest uranium producers and Australia's longest continually operating uranium mine.

ERA has an excellent track record of reliably supplying customers. Uranium has been mined at Ranger for three decades. Ranger mine is one of only three mines in the world to produce in excess of 110,000 tonnes of uranium oxide.

ERA's Ranger mine is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, located in Australia's Northern Territory.

ERA is a major employer in the Northern Territory and the Alligator Rivers Region. ERA is proud of its diverse workforce of more than 500 people, of which 16 per cent are Indigenous people.

Located on the 79 square kilometre Ranger Project Area, Ranger mine is surrounded by, but separate from, the World Heritage listed Kakadu National Park.

For further information, please contact:

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