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ABN 71 008 550 865 A member of the Rio Tinto Group

ASX Announcement

12 June 2015

Ranger 3 Deeps project – further update

Energy Resources of Australia Ltd (**ERA**) notes the media release issued overnight by its major shareholder, Rio Tinto.

The ERA Board has expressed its approach for the Ranger 3 Deeps project (as announced on 11 June 2015). The Board remains committed to this approach and will engage with Rio Tinto to understand the implications of their position for this approach.

ERA will update the market in due course.

About Energy Resources of Australia Ltd

Energy Resources of Australia Ltd (**ERA**) is one of the nation's largest uranium producers and Australia's longest continually operating uranium mine.

ERA has an excellent track record of reliably supplying customers. Uranium has been mined at Ranger for three decades. Ranger mine is one of only three mines in the world to produce in excess of 110,000 tonnes of uranium oxide.

ERA's Ranger mine is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, located in Australia's Northern Territory.

ERA is a major employer in the Northern Territory and the Alligator Rivers Region.

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