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ABN 71 008 550 865 A member of the Rio Tinto Group

ASX Announcement

Outcome of impairment review

29 October 2015

Energy Resources of Australia Ltd (**ERA**) advises that it has substantially completed its review of asset carrying value recoverability, further to its announcement on 15 October 2015. The Company has performed the review in accordance with Australian Accounting Standards.

The outcome of the review indicates that there is currently no impairment. The assessment is sensitive to a range of factors including economic and business assumptions. ERA will continue to monitor the Company's circumstances for potential indicators of impairment prior to the announcement of its 2015 financial results in January 2016.

About Energy Resources of Australia Ltd

Energy Resources of Australia Ltd (**ERA**) is one of the nation's largest uranium producers and Australia's longest continually operating uranium mine.

ERA has an excellent track record of reliably supplying customers. Uranium has been mined at Ranger for three decades. Ranger mine is one of only three mines in the world to produce in excess of 110,000 tonnes of uranium oxide.

ERA's Ranger mine is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, located in Australia's Northern Territory.

ERA is a major employer in the Northern Territory and the Alligator Rivers Region.

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