

**ERA****Energy Resources of Australia Ltd**ABN 71 008 550 865
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ASX Announcement

31 March 2016

Strategic review – update

Energy Resources of Australia Ltd (**ERA**) has previously advised that it is undertaking a strategic review of its business and will provide an update to the market in the March 2016 quarter.

The strategic review was considered by the Board in March 2016. ERA is currently undertaking further work to assess and optimise key elements of the review which is expected to be finalised in due course. As noted in the Company's Annual Report, it is anticipated that the outcomes of the review will be announced to the market in the first half of 2016.

About Energy Resources of Australia Ltd

Energy Resources of Australia Ltd (**ERA**) is one of the nation's largest uranium producers and Australia's longest continually operating uranium mine.

ERA has an excellent track record of reliably supplying customers. Uranium has been mined at Ranger for three decades. Ranger mine is one of only three mines in the world to produce in excess of 120,000 tonnes of uranium oxide.

ERA's Ranger mine is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, located in Australia's Northern Territory.

ERA is a major employer in the Northern Territory and the Alligator Rivers Region.

For further information, please contact:

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