

ZENTREE
INVESTMENTS**Fax Cover Sheet**

Date 20 February 2017

To ASX

Fax No. +61 2 9347 0005

Attn Market Announcement Office

Pages to follow 3

From Zentree Investments Limited
Tan-Chin Chew (tc@zentreeinvestments.com)

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To: Company Name/Scheme ENERGY RESOURCES OF AUSTRALIA LIMITEDACN/ARSN 008 550 865**1. Details of substantial holder(1)**Name ZENTREE INVESTMENTS LIMITED

ACN/ARSN (if applicable) _____

There was a change in the interests of the
substantial holder on 16 / 02 / 2017The previous notice was given to the company on 26 / 01 / 2017The previous notice was dated 25 / 01 / 2017**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	71,748,272	13.86%	66,240,658	12.79%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
ZENTREE INVESTMENTS LIMITED	HSBC BANK AUSTRALIA LIMITED	ZENTREE INVESTMENTS LIMITED	BENEFICIAL OWNER	66,240,658	66,240,658
				ORDINARY SHARES	

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

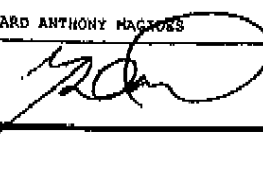
Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ZENTREE INVESTMENTS LIMITED	65 CHULIA STREET #15-04 OUBI CENTRE SINGAPORE 049513

Signature

print name RICHARD ANTHONY MAGROES capacity DIRECTOR
 sign here  date 20 / 02 / 2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A - ERA

This is Annexure A referred to in Form 604

3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
				Ordinary Shares	
16/02/2017	Zentree Investments Limited	Purchase	76	100	100
16/02/2017	Zentree Investments Limited	Sale	340,836	450,814	450,814
15/02/2017	Zentree Investments Limited	Sale	714,288	950,927	950,927
14/02/2017	Zentree Investments Limited	Sale	832,117	1,115,959	1,115,959
13/02/2017	Zentree Investments Limited	Sale	233,983	319,492	319,492
10/2/2017	Zentree Investments Limited	Sale	146,720	199,821	199,821
9/2/2017	Zentree Investments Limited	Sale	416,260	571,188	571,188
8/2/2017	Zentree Investments Limited	Sale	485,895	673,765	673,765
7/2/2017	Zentree Investments Limited	Sale	174,860	243,446	243,446
6/2/2017	Zentree Investments Limited	Purchase	715	1,000	1,000
6/2/2017	Zentree Investments Limited	Sale	19,241	26,833	26,833
3/2/2017	Zentree Investments Limited	Purchase	1,350	1,900	1,900
3/2/2017	Zentree Investments Limited	Sale	102,481	143,016	143,016
2/2/2017	Zentree Investments Limited	Sale	42,887	60,303	60,303
1/2/2017	Zentree Investments Limited	Sale	33,846	47,780	47,780
31/01/2017	Zentree Investments Limited	Purchase	115,925	170,000	170,000
30/01/2017	Zentree Investments Limited	Sale	81,401	111,422	111,422
27/01/2017	Zentree Investments Limited	Sale	560,724	765,848	765,848