

# Hutchison Telecommunications (Australia) Limited

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www.hutchison.com.au

**ASX Market Announcements** 

Australian Securities Exchange

Date: 18 February 2015

Subject: Full Year Results Media Release

Please find attached a Media Release relating to the Company's results for the year ended 31 December 2014.

Yours faithfully

Louise Sexton Company Secretary



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## **Media Release**

### **Hutchison Telecoms Announces Full-Year Results**

**Sydney, 18 February 2015:** Hutchison Telecommunications (Australia) Limited (ASX: HTA) today announced results for the year ended 31 December 2014.

HTAL reports a \$285.5 million loss compared with a \$230.0 million loss in the previous year. This includes accelerated depreciation on network assets which were heavily invested in as part of the strategic plan to build an expanded and resilient network.

"There are very encouraging signs that management's focus on turning the company towards profitability is working," said Chairman of HTAL, Canning Fok.

For the 12 months ended 31 December 2014, VHA's customer base was stable at 5.3 million. The company saw an increase in customer numbers in the second half of 2014.

"With the continuing geographic expansion of the network and an increasing retail presence across the country, I am confident VHA is well positioned for growth,' said Mr Fok.

"I am confident that VHA has a strong management team, led by Chief Executive Officer Iñaki Berroeta who has now been at the helm for 12 months. HTAL remains committed to its investments in the company and will continue to support VHA's business in Australia."

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VHA is a 50:50 joint venture between Hutchison Telecoms and Vodafone Group Plc. For further details of the financial results for HTA please visit <a href="www.hutchison.com.au">www.hutchison.com.au</a> and see the Company's results as released to the ASX.