

## **Mineral Resources Limited**

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## First shipment from Utah Point

Mineral Resources Limited (ASX:MIN), through its subsidiary Process Minerals International, has today dispatched its first shipment of iron ore through the newly commissioned Utah Point berth in Port Hedland, destined for steel mills in China. This first shipment of 71,500 tonnes over Utah Point represents a milestone for Mineral Resources in achieving its expanding production targets for both manganese and iron ore sales from Western Australia. Concurrently, at the adjacent No 1 berth, Mineral Resources was also loading a separate Panamax vessel with iron ore for the Chinese market.



Mineral Resources' Executive Chairman, Peter Wade said, as one of the founding users of Utah Point, that the Company congratulates the Port Hedland Port Authority and the State Government on the official opening of this first stage of the common user facility which provides access for increased shipment tonnage for a range of junior resource producers.

"We look forward to the improved export capacity that Utah Point provides as a significant step towards enabling us to confidently develop our businesses in the region," said Mr Wade.

"The development of the Utah Point facility as a common user export terminal is a welcome initiative which supports the Company's vision of expanding its role as a volume producer and exporter of bulk steel making commodities. We have invested heavily in the development of our mineral resources and infrastructure to ensure that Mineral Resources takes advantage of the growing global demand for Australia's resources."



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In the 2009 / 2010 financial year Mineral Resources exported 875,000 tonnes of iron ore and 428,000 tonnes of manganese through Port Hedland ports. The opening of Utah Point with its increased loading rate will assist Mineral Resources to achieve additional export commodity shipments through Port Hedland going forward.

Ends.

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Mineral Resources Limited is a leading, integrated, Australian based mining services and processing company with operations in contract crushing, general mine services, infrastructure provision and recovery of base metal concentrate for export. Operations are supplemented by rehabilitation and sale of heavy duty crushing and processing equipment, hire of engineering and crushing fleet plant and workshop manufacture of polyethylene pipe fittings and components.

Comprising three long standing core businesses reporting as a single entity, PIHA Pty Ltd, Crushing Services International Pty Ltd and Process Minerals International Pty Ltd, Mineral Resources Limited has developed a strong reputation for the cost effective delivery of its services and products to the resources and infrastructure sectors. These operations have been supplemented by the acquisition of 100% of Polaris Metals which was completed in the early half of 2010 and supports Mineral Resources Limited's strategy to become a major volume player in the steel making contracting and commodity market.