

ASX ANNOUNCEMENT

28 May 2018

ESTIMATED CAPITAL COST OF WODGINA LITHIUM HYDROXIDE PLANT

Mineral Resources Limited (**ASX:MIN**; **MRL**, **the Company**) refers to the article published in the Australian Financial Review on Monday 28 May 2018.

The Company confirms that its internal project team (CSI Construction) has estimated that it can build 2 x 28,000 tonne lithium hydroxide modules at its Wodgina mine for approximately US \$300 million per module. In making this estimate, the Company used publicly available information regarding the cost of other similar lithium hydroxide plants.

As previously announced, the downstream lithium processing plant to be constructed at Wodgina is the subject of a feasibility study and the Company will provide a further update to the market once that study is complete.

ENDS

For further information, please contact:

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