Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name / Scheme Resonance Health Limited

ACN/ARSN ABN 96006762492

1. Details of Substantial Holder (1)

Name

ACN/ARSN (if applicable)

Queensland Investment Corporation

There was a change in the interests of the substantial holder on

21/07/2008

The previous notice was dated

21/09/2006

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present Notice | |
|-------------------------------|-----------------|------------------|----------------|------------------|
| Class of securities (4) | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Shares Fully Paid | 68,000,000 | 19.62% | ٥ | 0% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|--------------------|-------------------------------------------|----------------------|-----------------------------------------------------|--------------------------------------------------|--------------------------------------|
| 21 - Jul-08 | Queensland Investment Corporation | Share Sale | \$336,000 | 28,000,000 | Queensland Investment Corporation |
| 21-Jul-08 | Queensland Investment Corporation | Share Sale | \$480,000 | 40,000,000 | Queensland Investment Corporation |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-----------------------------------|---------------------------------|
| Queensland Investment Corporation | GPO Box 2242, Brisbane QLD 4001 |
| | |

Signature

| print name | Andrew Arkell Capacity | Head of Corporate and |
|------------|------------------------|-----------------------|
| | | Advisory Services |
| Sign Here | Date | 23/07/2008 |