

ASX ANNOUNCEMENT | 31 October 2017

Smart Parking Limited (ASX: SPZ) Appendix 4C | Q1 FY18

Smart Parking Limited (ASX: SPZ) (**Company**) is a global car parking technology business providing effective parking management solutions around the world. Our world leading technology for parking design, development and management is deployed across two core divisions:

- Parking Management operates exclusively in the United Kingdom, specialises in managing car parks on behalf of retail customers, land owners and managing agents and currently generates approximately 85% of Smart Parking's revenue.
- Technology has a global presence and designs, develops and specialises in on-street and off-street bay sensor technology and data communication software, enabling clients to manage parking efficiently and cost effectively.

Appendix 4C – September 2017

Tuesday 31 October, 2017 - Global parking technology business Smart Parking Limited (ASX:SPZ) 'Smart Parking' or 'the Company' is pleased to release its Appendix 4C for the first quarter, ending 30 September 2017.

The Company notes the following:

- Operating cash flows of \$1.0m were up \$0.7m from the prior quarter.
- The Parking Management Division incurred \$0.4m of capital expenditure during the quarter as the division continued with its strategy of deploying technology solutions on manually operated car parking sites in the UK which continues to drive improved returns.
- The Company had cash on hand (excluding client funds) of \$14.0m at 30 September.

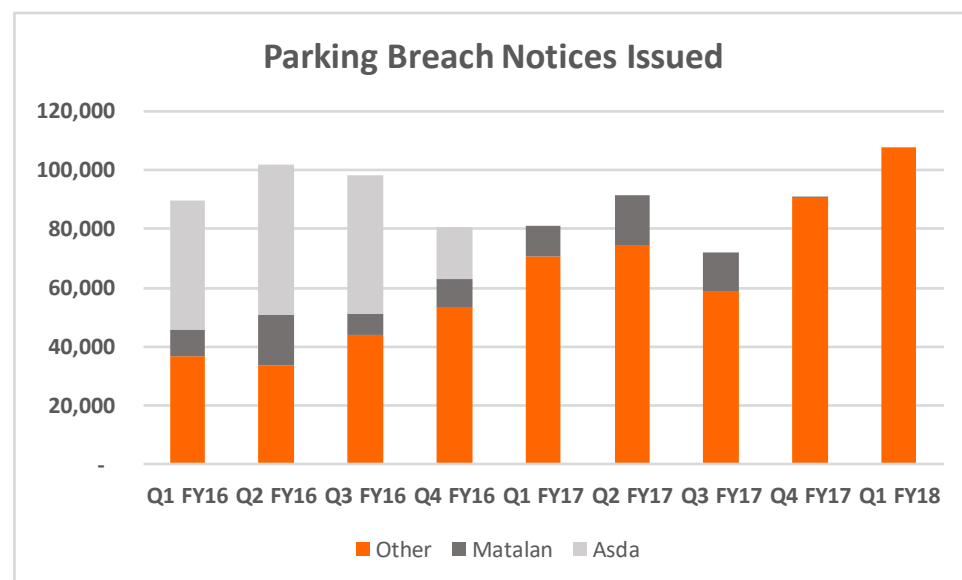
The Company maintains a strong balance sheet to take advantage of corporate development opportunities.

Parking Management Division earnings growth continues

The Parking Management division has continued to deploy technology on new sites and expects growth to continue during FY18. The graph below shows the number of Parking Breach Notices (which are a key driver of the Group's revenue) issued by quarter which increased 19% compared to Q4 FY17.

Receipts from Parking Breach Notices in Q1 increased 28% compared to Q4 FY17.

The resizing of the business following the loss of the Asda contract in April 2016 combined with increasing margins on new business continues to drive improved profitability.



Technology Division order book expands

The Technology division's order book continued to expand. Revenue in FY18 from committed orders stands at \$4m. Excluding additional revenue from new business and after taking into account expected recurring revenue, the FY18 revenue will exceed FY17 revenue driving an expected improvement in earnings.

Receipts in the Technology Division in Q1 increased 43% compared to Q4 FY17. The division expects continued growth in receipts in Q2 FY18 as a result of the growing order book.

The company will provide a trading update at the November AGM.

CONTACT SMART PARKING

Smart Parking

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Smart Parking Limited (ASX:SPZ) | A Global Parking Technology Business

Smart Parking Limited (ASX:SPZ) is a global car parking technology business providing effective parking management solutions around the world. Our world leading technology for parking design, development and management is deployed across two core divisions.

Parking Management operates exclusively in the United Kingdom, specialises in managing car parks on behalf of retail customers, land owners and managing agents and currently generates 85% of Smart Parking's revenue. Technology has a global presence and designs, develops and specialises in on-street and off-street bay sensor technology and data communication software, enabling clients to manage parking efficiently and cost effectively.

Smart Parking is a global company with offices in the UK, New Zealand and Australia and listed on the Australian Securities Exchange. To learn more please visit: www.smartparking.com

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Name of entity

Smart Parking Limited

ABN

45 119 327 169

Quarter ended ("current quarter")

30 September 2017

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date \$A'000
1.1(a) Receipts from customers	7,425	7,425
1.2 Payments for (a) staff costs	(2,546)	(2,546)
(b) advertising and marketing	(61)	(61)
(c) support and development	-	-
(d) inventory	(652)	(652)
(e) other working capital	(3,235)	(3,235)
(f) costs of acquisition	-	-
(g) restructuring costs	-	-
(h) Onerous Lease settlement	-	-
1.3 Dividends received	-	-
1.4 Interest received	79	79
1.5 Interest and other costs of finance paid	(2)	(2)
1.6 Income taxes paid	-	-
1.7 Other income	-	-
Net operating cash flows before movement in client funds	1,008	1,008
1.1(b) Movement in Client cash balances *	(218)	(218)
Net operating cash flows	790	790

* Cash in any quarter may be impacted by the timing of distributions of client cash.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	Year to date \$A'000
1.8 Net operating cash flows (carried forward)	790	790
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	(82)	(82)
(d) physical non-current assets	(448)	(448)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repayments made	-	-
1.13 Other (Other Income)	-	-
Net investing cash flows	(530)	(430)
1.14 Total operating and investing cash flows	260	260
Cash flows related to financing activities		
1.15 Proceeds from issue of shares	-	-
1.16 Share issue costs	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	(47)	(47)
1.19 Dividends paid	-	-
1.20 Other- exercise of options	-	-
Net financing cash flows	(47)	(47)
Net increase (decrease) in cash held	213	213
1.21 Cash at beginning of quarter/year to date	14,226	14,226
1.22 Exchange rate adjustments	28	28
1.23 Cash at end of quarter	14,467	14,467

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	(145)
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions Director Fees \$61,667 Share Registry Fees \$4,445 Bulk print and Mail \$73,421 Rent \$5,100	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Appendix 4C
Quarterly report for entities
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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	5,764	4,305
4.2	Deposits at call	8,236	9,237
Total: cash at end of quarter (Excluding Client Cash)		14,000	13,542
4.3	Cash held on behalf of customers *	467	684
Total: cash at end of quarter (item 1.23)		14,467	14,226

* Cash in any quarter may be impacted by the timing of distributions of client cash.

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Print name: Richard Ludbrook – Company Secretary
Date: 31 October 2017

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. Accounting **Standards**. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.