

ASX ANNOUNCEMENT | 1st November 2017

Smart Parking Limited (ASX: SPZ)

Smart Parking Joins Forces With Telstra

Telstra has chosen Smart Parking as preferred supplier of parking technology

Highlights

- Telstra has chosen Smart Parking as its preferred supplier of parking technology
- An agreement has been negotiated including rates and conditions
- The agreement allows Telstra to offer Smart Parking's technology to its customers
- Contracts have been signed for sensor installations in five Australian council regions
- The agreement is part of Telstra's wider smart cities initiative

1st November, 2017 - Global parking business Smart Parking Limited (ASX:SPZ) ('Smart Parking' or 'the Company') Smart Parking is pleased to announce that it has joined forces with Telstra Corporation Limited (ASX:TLS) ("Telstra") as part of Telstra's smart city initiative.

Telstra began the deployment of smart city Internet of Things (IoT) technology starting with the city of Joondalup in Western Australia in May. The technology includes sensors that monitor temperature, humidity, pollution, light, vehicle activity and noise levels in a city in order to make it smarter.

Telstra has chosen Smart Parking as its preferred supplier of sensors for the provision of real time parking information to city residents and visitors. To date, the five following contracts have already been signed:

- City of Casey: 904 sensors scheduled for installation in November
- Cairns Regional Council: 224 sensors – set for installation in November/ December
- City of Greater Geelong: 209 sensors - set for installation in December
- Broken Hill City Council: 105 sensors - set for installation in December
- City of Joondalup: 120 sensors – installed

Smart Parking has negotiated a special Purchase Order (PO) agreement with Telstra which sets the rates and conditions of contracts. This agreement will now allow Telstra's Government and Smart City sales people to offer Smart Parking's solutions to all their customers across Australia.

Smart Parking CEO Paul Gillespie: “We are delighted to be working with Australia’s largest technology company. Joining forces with Telstra further validates the effectiveness of our technology and accelerates the rollout of our cutting-edge parking solutions. While Smart Parking’s management business continues to thrive, our technology division is growing fast and is becoming a major player in the burgeoning Internet of Things (IoT) and smart city space.”

Ends.

Contact Smart Parking

Smart Parking

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Smart Parking Limited (ASX:SPZ) | A Global Parking Technology Business

Smart Parking Limited (ASX:SPZ) is a global car parking technology business providing effective parking management solutions around the world. Our world leading technology for parking design, development and management is deployed across two core divisions.

Parking Management operates exclusively in the United Kingdom, specialises in managing car parks on behalf of retail customers, land owners and managing agents and currently generates 85% of Smart Parking’s revenue. Technology has a global presence and designs, develops and specialises in on-street and off-street bay sensor technology and data communication software, enabling clients to manage parking efficiently and cost effectively.

Smart Parking is a global company with offices in the UK, New Zealand and Australia and listed on the Australian Securities Exchange. To learn more please visit: www.smartparking.com