

ASX RELEASE | 21st December 2017

Smart Parking Limited (ASX:SPZ) receives letter of intent from the City of Adelaide

Highlights

- Smart Parking receives letter of intent from the City of Adelaide and enters into final contract negotiations
- Smart Parking to install 2,800 real time parking sensors
- Smart Parking to deliver guidance and payment functionality via smart phone application
- Smart Parking to fulfil a 5-year maintenance contract

21st December, 2017 - Global parking business Smart Parking Limited (ASX:SPZ)

(Smart Parking' or 'the Company') Following the recent contract announcements with Hobart and Hamilton City Councils, Smart Parking is pleased to announce it has received a formal letter of intent from the City of Adelaide to provide Smart Parking sensors, smart phone guidance and payment application and maintenance services. The company will make a further announcement when the contract has been executed.

Adelaide is home to over three quarters of the population of South Australia, and the deployment of 2,800 Smart Parking sensors will help the city make parking more accessible, as well as giving residents real-time data on available parking spaces through its guidance and payment app.

Under the contract, Smart Parking will also provide maintenance services for a period of 5 years.

The smart parking programme is a key initiative of the City of Adelaide's ongoing Smart City agenda. Smart Parking is delighted to be on board to help support the city's aspirations of reducing congestion, cutting emissions and reinventing the parking experience in Adelaide.

CEO Commentary

Smart Parking CEO Paul Gillespie: “We are proud to announce the new contract with Adelaide City Council. The continued uptake of our systems in Australia and beyond further cements our position as a world leader in the design, development and management of parking technology. We are looking forward to the deployment of the project and bringing a more accessible and streamlined parking experience to the people of Adelaide.”

Ends.

Contact Smart Parking

Smart Parking

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Smart Parking Limited (ASX:SPZ) | A Global Parking Business

Smart Parking is leading the way in the delivery of proven, fully integrated end-to-end information technology that results in a transformation of the complete parking experience. This is based upon the ongoing exclusive innovations being progressively delivered and the extensive experience which it has developed. With over 55,000 vehicle detection sensors installed in 16 countries, in some of the industry's largest deployments Smart Parking has achieved the position of holding the largest market share of the global intelligent parking sensor and integrated smart parking services market. To learn more please visit: www.smartparking.com

The City of Adelaide

Adelaide is the capital city of South Australia, with an estimated resident population of 1.3 million, making it the 5th most populous city of Australia. To learn more please visit: <http://www.cityofadelaide.com.au>