

Manager of Company Announcements
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

18 March 2014

By E-Lodgement

Completion of Retail Component of Entitlement Offer

Smart Parking Limited (ASX:SPZ) (**Smart Parking**) is pleased to announce that it has completed the retail component of the 2 for 5 entitlement issue announced on 19 February, 2014 (**Entitlement Offer**).

The Entitlement Offer was underwritten by Baillieu Holst Ltd.

Smart Parking received valid applications under the retail component of the Entitlement Offer for approximately 13.4 million new shares (approximately \$2.2 million), representing approximately 29% of the total new shares offered to eligible shareholders under the Entitlement Offer.

Shortfall under the retail component amounted to 32,436,957 new shares. This shortfall will be allocated to the sub-underwriter in accordance with previously disclosed sub-underwriting arrangements which will result in its total shareholding in Smart Parking after completion of Entitlement Offer increasing to approximately 31.0%.

In total, Smart Parking has raised an additional \$7.1m under the retail component of the Entitlement Offer.

Allotment of the new shares is scheduled to take place on 20 March, 2014 and commencement of normal trading for such shares is scheduled to occur on 21 March, 2014. Holding statements for shares issued under the retail component will be despatched on or around 21 March, 2014.

For and on behalf of the Board,

A handwritten signature in black ink, appearing to read 'Jeremy King'.

Jeremy King
Company Secretary

Australia

177 Salmon Street
Port Melbourne
Victoria 3207

New Zealand

2 Oliver Street
Cambridge 3450

www.smartparking.com

info@smartparking.com

ASX: SPZ