

Manager of Company Announcements
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

31 July 2015

By E-Lodgement

Appendix 4C

Smart Parking Ltd (ASX: SPZ) (**Company**) makes the following comments in relation to Appendix 4C for the quarter ended 30 June 2015:

- Net operating cash inflows for the quarter were \$3.6m (March quarter \$0.6m outflow). Excluding the movement in client cash, restructuring costs, and one off legal costs the net operating cash outflows for the quarter were \$1.8m.
- The Company's cash on hand (excluding client funds) decreased \$2.5m to \$5.5m during the quarter. The net operating cash flow (excluding movements in client funds) in Q3 was high relative to Q4 due to higher receipts from customers in Q3 as a result of seasonality, an improvement in the ageing of receivables and the timing of payments to suppliers.
- The Company has completed installation of its sensor technology at 27 car parks for Transport for London with receipts of \$0.7m expected in future quarters. The costs associated with this installation were incurred in Q3 and Q4.
- Cash in any quarter may be impacted by the timing of distributions of client cash. Client funds held by the Company increased by \$5.7m to \$10.8m during the quarter.
- The Management Services division incurred \$0.7m of capital expenditure during the quarter with its continued strategy of deploying technology solutions on manually operated car parking sites in the UK. The Company is seeing the benefit of the technology roll out with receipts from parking regulation and enforcement up 27% on the prior quarter, and up 59% compared with the same quarter from the prior year.
- The Management Services division expects further increases in receipts from its extended contract with one of its existing clients, UK retailer, Matalan. The contract provides that SPZ shall deploy its automatic number plate recognition and industry leading Smartrep software at 88 Matalan sites across the UK (increasing from 29 sites that are currently managed).

The World's Smartest Parking Tools

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ASX: SPZ

The Company will provide a general Investor Update during August 2015.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Jeremy King'.

Jeremy King
Company Secretary

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Name of entity

Smart Parking Limited

ABN

45 119 327 169

Quarter ended ("current quarter")

30 June 2015

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date \$A'000
1.1(a)	Receipts from customers	4,784	22,638
1.1(b)	Movement in Client cash balances	5,671	6,739
1.2	Payments for		
	(a) staff costs	(3,484)	(12,906)
	(b) advertising and marketing	(87)	(227)
	(c) support and development	(12)	(57)
	(d) inventory	(364)	(602)
	(e) other working capital	(2,893)	(13,459)
	(f) costs of acquisition	-	-
	(g) restructuring costs	(70)	(607)
	(h) partial settlement of legacy tax	-	-
1.3	Dividends received	-	-
1.4	Interest received	38	305
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other income	-	-
Net operating cash flows		3,583	1,824

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Quarterly report for entities
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	Current quarter \$A'000	Year to date \$A'000
1.8 Net operating cash flows (carried forward)	3,583	1,824
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(680)	(1,478)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	27	115
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repayments made	-	-
1.13 Other (Other Income)	-	-
Net investing cash flows	(653)	(1,363)
1.14 Total operating and investing cash flows	2,930	461
Cash flows related to financing activities		
1.15 Proceeds from issue of shares	-	-
1.16 Proceeds from sale of forfeited shares **	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	(41)	(215)
1.19 Dividends paid	-	-
1.20 Other- exercise of options	-	-
Net financing cash flows	(41)	(215)
Net increase (decrease) in cash held	2,889	246
1.21 Cash at beginning of quarter/year to date	13,112	15,560
1.22 Exchange rate adjustments	289	484
1.23 Cash at end of quarter	16,290	16,290

* Cash at end of quarter includes cash of \$10.8m (March 2015: \$5.1m) that Smart Parking UK has collected on behalf of customers which is consistent with the treatment in the 2014 Annual Report.

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Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	(189)
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions Director Fees \$60,000 Share Registry Fees \$3,674 Company Secretarial Fees \$23,100 Bulk print and Mail \$74,064 Rent \$6,000 Product Development \$21,900	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank *	12,433	7,884
4.2 Deposits at call	3,857	5,228
4.3 Bank overdraft	-	-
4.4 Other	-	-
Total: cash at end of quarter (item 1.23)	16,290	13,112

* Cash at bank includes cash of \$10.8m (March 2015: \$5.1m) that Smart Parking UK has collected on behalf of customers which is consistent with the treatment in the 2014 Annual Report.

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Print name: Jeremy King – Company Secretary
Date: 31 July 2015

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. Accounting Standards. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.