

Manager of Company Announcements ASX Limited Level 8 Exchange Plaza 2 The Esplanade PERTH WA 6000

29 February 2016

By E-Lodgement

Mosman Council, Sydney – Award of Contract

Smart Parking Ltd (ASX: SPZ) (**Company**) is pleased to advise that it has won the tender and entered into a contract (**Contract**) with Mosman Council (**Mosman**), Sydney for the supply, installation and maintenance of parking technology hardware and related software.

Under the Contract, the Company shall:

- install its vehicle detection sensor and related monitoring system in 4 main areas of Mosman, covering over 500 individual parking bays.
- install its wireless parking guidance system across 3 multi-level buildings with 20+ wayfinding signs. This solution will also cover 500+ individual bays with the Company's overhead indicators.
- provide a parking guidance smartphone app for motorists in Mosman, utilising real-time information gathered from the Company's sensing products.
- provide ongoing maintenance services in respect of the Company's installed technology hardware.

The Company looks forward to working closely with Mosman to improve efficiencies and the motorists experience in Mosman.

For and on behalf of the Board,

Jeremy King Company Secretary

The World's Smartest Parking Tools

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