

24 November 2016

ASX Market Announcements Platform

ASX ANNOUNCEMENT

Smart Parking Limited (ASX: SPZ)

Completion of Placement and Institutional Entitlement Offer and lifting of Trading Halt

Attached is an announcement by Smart Parking Limited in relation to the successful completion of the institutional placement and institutional component of the pro-rata accelerated non-renounceable entitlement offer as announced on ASX on 23 November 2016.

The Trading Halt will be lifted on 25 November 2016.

Yours sincerely



Richard Ludbrook
Company Secretary

The World's Smartest Parking Tools

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ASX: SPZ

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ASX RELEASE

24 November 2016

Successful completion of Placement and Institutional Entitlement Offer

Smart Parking Limited (ASX: SPZ) is pleased to announce the successful completion of its institutional placement (**Placement**) and the institutional component (**Institutional Entitlement Offer**) of its fully underwritten 1 for 7 accelerated pro-rata non-renounceable entitlement offer (**Entitlement Offer**) of new fully paid ordinary shares (**Shares**) announced on 23 November 2016.

Placement and Institutional Entitlement Offer

The Placement and the Institutional Entitlement Offer will raise proceeds of A\$7.9m at an issue price of A\$0.20 per Share, which results in approximately 39.7m new Shares being issued.

The Institutional Entitlement Offer was strongly supported by existing eligible institutional shareholders, who took up approximately 96% of their entitlements, raising a total of A\$4.8m before costs.

The Placement was also well supported resulting in oversubscriptions taking the funds raised under the Placement to A\$3.1m before costs. The additional funds raised under the Placement will be applied to working capital (after payment of costs).

New Shares issued pursuant to the Placement and Institutional Entitlement Offer will rank equally with existing Shares from the date of their issue. Settlement of the Placement and Institutional Entitlement Offer is scheduled for Wednesday, 30 November 2016, with the new Shares issued expected to commence trading on ASX on Thursday, 1 December 2016.

Retail Entitlement Offer

Approximately A\$3.6 million is expected to be raised through the retail component of the Entitlement Offer (**Retail Entitlement Offer**). The Retail Entitlement Offer will open at 10am (AEDT) on Wednesday, 30 November 2016 and close at 5pm (AEDT) on Tuesday, 13 December 2016.

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The Retail Entitlement Offer will be available to eligible retail shareholders on the same terms as the Institutional Entitlement Offer. The Company will determine eligible retail shareholders in accordance with the definition set out in the Retail Offer Booklet.

Entitlements not taken up by eligible retail shareholders by the close of the Retail Entitlement Offer and entitlements which would otherwise have been offered to ineligible retail shareholders will be sold through a retail shortfall bookbuild, which is expected to take place on Monday, 19 December 2016. Eligible retail shareholders who apply for their full entitlement are able to participate in the retail shortfall bookbuild.

Eligible retail shareholders wishing to participate in the Retail Entitlement Offer (and the retail shortfall bookbuild) should carefully read the Retail Offer Booklet and the accompanying personalised Entitlement and Acceptance Form which will be dispatched to them before Wednesday, 30 November. A copy of the Retail Offer Booklet will be available on the ASX website at www.asx.com.au and on SPZ's website at www.smartparking.com from Wednesday, 30 November.

Recommencement of trading

SPZ's Shares are expected to resume trading on ASX from market open on 25 November 2016.

Shareholder enquiries

For further information on the Entitlement Offer you should call the Shareholder Information Line on 1300 557 010 (within Australia) or +61 3 9415 4000 (from outside Australia) from 8.30am to 5pm (AEDT) Monday to Friday during the Retail Entitlement Offer period.

Yours sincerely



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