

ASX ANNOUNCEMENT

31 January 2017

General

Smart Parking Ltd (ASX: SPZ) (**Company**) comprises two main divisions:

- Managed Services: Headquartered in the UK, this division specialises in managing car parks on behalf of retail customers, land owners and managing agents;
- Technology: Designs, develops and specialises in on-street and off-street leading edge parking technology and software that enables clients to manage parking efficiently and cost effectively.

Appendix 4C – December 2016

Attached is the Company's Appendix 4C for the quarter ending December 31, 2016.

The Company notes the following:

- Operating cash flows of \$0.3m were up \$0.9m from the prior quarter following the deployment of technology solutions in the UK and the completion of technology projects.
- The Management Services Division incurred \$0.1m of capital expenditure during the quarter.
- Management anticipate that operating cash flow in the UK Management Services division will continue to improve as a result of the ongoing deployment of technology solutions across new sites and from higher operating margins.
- The cash flow from financing activities included receipts of \$11.4m (net of costs) from an accelerated non-renounceable prorata entitlement offer and a share placement.
- The Company's cash on hand (excluding client funds) increased \$11.6m to \$14.1m during the quarter.

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ASX: SPZ

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Name of entity

Smart Parking Limited

ABN

45 119 327 169

Quarter ended ("current quarter")

31 December 2016

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date \$A'000
1.1(a) Receipts from customers	6,204	12,237
1.2 Payments for (a) staff costs	(2,307)	(4,818)
(b) advertising and marketing	(117)	(123)
(c) support and development	-	-
(d) inventory	(262)	(534)
(e) other working capital	(3,174)	(7,011)
(f) costs of acquisition	-	-
(g) restructuring costs	-	-
(h) non-recurring professional fees	-	-
1.3 Dividends received	-	-
1.4 Interest received	1	6
1.5 Interest and other costs of finance paid	(4)	(4)
1.6 Income taxes paid	-	-
1.7 Other income	-	-
Net operating cash flows before movement in client funds	341	(247)
1.1(b) Movement in Client cash balances *	(11)	130
Net operating cash flows	330	(117)

* Cash in any quarter may be impacted by the timing of distributions of client cash.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	Year to date \$A'000
1.8 Net operating cash flows (carried forward)	330	(117)
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(119)	(351)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repayments made	-	-
1.13 Other (Other Income)	-	-
Net investing cash flows	(119)	(351)
1.14 Total operating and investing cash flows	211	(468)
Cash flows related to financing activities		
1.15 Proceeds from issue of shares	11,608	11,608
1.16 Share issue costs	(249)	(249)
1.17 Proceeds from borrowings	81	81
1.18 Repayment of borrowings	(29)	(29)
1.19 Dividends paid	-	-
1.20 Other- exercise of options	-	-
Net financing cash flows	11,411	11,411
Net increase (decrease) in cash held	11,622	10,943
1.21 Cash at beginning of quarter/year to date	3,387	4,141
1.22 Exchange rate adjustments	(22)	(97)
1.23 Cash at end of quarter	14,987	14,987

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	(174)
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions Director Fees \$55,000 Share Registry Fees \$12,639 Company Secretarial Fees \$17,700 Bulk print and Mail \$83,476 Rent \$5,100	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

The Group incurred non cash transactions of \$226,000 when it entered into a Hire Purchase facility to acquire parking equipment in the UK.

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Appendix 4C
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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	3,249	2,338
4.2	Deposits at call	10,837	136
Total: cash at end of quarter (Excluding Client Cash)		14,086	2,474
4.3	Cash held on behalf of customers *	901	913
Total: cash at end of quarter (item 1.23)		14,987	3,387

* Cash in any quarter may be impacted by the timing of distributions of client cash.

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Print name: Richard Ludbrook – Company Secretary

Date: 31 January 2017

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. Accounting **Standards**. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.