


**FACSIMILE TRANSMISSION**


<b>To</b>	Mr David Perry Company Secretary	<b>Facsimile</b>	(03) 9646 7133
<b>Company</b>	Structural Systems Limited	<b>Telephone</b>	(03) 9646 7622
<b>CC</b>	Company Announcements Office Australian Stock Exchange	<b>Facsimile</b>	1900 999 279
<b>From</b>	Richard Owen	<b>Pages (inc. this one)</b>	3
<b>Subject</b>	Substantial Shareholder Notice	<b>Date</b>	19 August 2003

Dear Sir

On behalf of our client - Alfasi Steel Constructions Pty Ltd - please find attached a copy of Notice of Initial Substantial Shareholder.

The original has been posted to you today and a copy lodged with the ASX.

Kind regards

  
Richard Owen  
Authorised Representative

**CORPORATE ADVISORY &  
INVESTMENT SERVICES**

*Hindal Corporate Pty Ltd  
ACN 074 467 851*

*Hindal Securities Pty Ltd  
ACN 067 618 615*

*Dealers Licence No. 153 551*

*HFM Limited*

*ACN 090 255 066*

*Dealers Licence No. 193 014*

**Melbourne**

*Level 10, 350 Collins Street  
Melbourne Vic. 3000 Australia  
Telephone 61 3 9642 8822  
Facsimile 61 3 9642 8025  
Facsimile 61 3 9602 5530 (HFM)  
[www.hindal.com.au](http://www.hindal.com.au)*

**Sydney**

*Level 9, 131 Macquarie Street  
Sydney NSW 2000 Australia  
Telephone 61 2 9247 3377  
Facsimile 61 2 9247 3309  
[www.hindal.com.au](http://www.hindal.com.au)*

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme STRUCTURAL SYSTEMS LIMITEDACN/ARSN 006 413 574**1. Details of substantial holder (1)**Name ALFASI HOLDINGS PTY LTDACN/ARSN (if applicable) 091 606 709The holder became a substantial holder on 19/08/2003**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	1,275,204	1,275,204	5.00%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
ALFASI HOLDINGS PTY LTD	DIRECT	ORDINARY SHARES - 908,525
ALFASI SUPERANNUATION PTY LTD	HELD IN TRUST	ORDINARY SHARES - 366,679

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
ALFASI HOLDINGS PTY LTD	ALFASI HOLDINGS PTY LTD		ORDINARY SHARES - 908,525
ALFASI SUPERANNUATION PTY LTD	ALFASI SUPERANNUATION PTY LTD		ORDINARY SHARES - 366,679

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
ALFASI HOLDINGS PTY LTD	19/06/2003	\$2,850	-	ORDINARY - 7,126
ALFASI HOLDINGS PTY LTD	20/06/2003	\$5,150	-	ORDINARY - 12,874
ALFASI HOLDINGS PTY LTD	25/06/2003	\$1,200	-	ORDINARY - 3,000
ALFASI HOLDINGS PTY LTD	26/06/2003	\$11,550	-	ORDINARY - 30,000
ALFASI HOLDINGS PTY LTD	27/06/2003	\$63,223	-	ORDINARY - 159,000
ALFASI HOLDINGS PTY LTD	04/07/2003	\$3,154	-	ORDINARY - 8,301
ALFASI HOLDINGS PTY LTD	09/07/2003	\$3,997	-	ORDINARY - 10,518
ALFASI HOLDINGS PTY LTD	10/07/2003	\$153	-	ORDINARY - 402
ALFASI HOLDINGS PTY LTD	14/07/2003	\$4,052	-	ORDINARY - 10,662
ALFASI HOLDINGS PTY LTD	21/07/2003	\$94,300	-	ORDINARY - 235,751
ALFASI HOLDINGS PTY LTD	19/08/2003	\$9,869.70	-	ORDINARY - 15,965

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
ALFASI SUPERANNUATION PTY LTD	COMMON DIRECTORS

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
ALFASI HOLDINGS PTY LTD	12 - 16 FOWLER ROAD, DANDENONG, VIC, 3175
ALFASI SUPERANNUATION PTY LTD	12 - 16 FOWLER ROAD, DANDENONG, VIC, 3175

**Signature**

print name      AVRI ALFASI      capacity      DIRECTOR

sign here  date      19 / 08 / 2003

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown"
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.