

7 November 2003

ASX ANNOUNCEMENT

**Structural Systems Limited – Board Composition**

The Board of Structural Systems Limited is committed to implementing the Principles of Good Corporate Governance and Best Practice Recommendations of the ASX Corporate Governance Council.

Accordingly the Directors have reviewed the composition of the current Board with the aim of implementing the most effective composition to adequately discharge its duties and responsibilities.

The Directors intend to restructure the Board to comprise a majority of independent Directors, including the Chairperson, as recommended by ASX Corporate Governance Best Practice Recommendations 2.1 and 2.2.

In order to implement the Board restructure, David Pash, a current Executive Director, will not offer himself for re-election as a Director at the upcoming Annual General Meeting to be held on 18 November 2003. Mr Pash however, will remain in his position of Chief Operating Officer. His continued support of the Company is appreciated by the remaining Directors.



**B.A. Crome**  
Chairperson