

Appendix 4D

(Rule 4.2A.3)

Half year report

Name of entity	ABN or equivalent company reference
STRUCTURAL SYSTEMS LIMITED	57 006 413 574

1.0 Details of the Reporting Period and the Previous Corresponding Period

Financial period ended ('current period')
31 December 2003

Financial period ended ('previous period')
31 December 2002

2.0 Results for announcement to the market

\$A'000

2.1 Revenues from ordinary activities	Down	32.5%	to	36,053
2.2 Profit (loss) from ordinary activities after tax attributable to members	Down	5842%	to	(9,245)
2.3 Net profit (loss) for the period attributable to members	Down	5842%	to	(9,245)
2.4 Dividends		Amount per security		Franked amount per security
Final dividend (Proposed)		Nil		N/A
Interim dividend		Nil		N/A
2.5 ⁺ Record date for determining entitlements to the dividend,	N/A			
2.6 Brief explanation of any of the figures in 2.1 to 2.4 above necessary to enable the figures to be understood.				
<ol style="list-style-type: none"> 1. Result significantly affected by the winding down of the operations of Total Fire Protection (loss for period after tax of \$2.7 million) and Fastform Systems (loss for period after tax of \$7.3 million). 2. Approximately \$5.9 million of total loss attributable to provision for a number of unresolved claims as doubtful debts within Fastform and Total Fire Protection. 3. Carrying value of goodwill (\$934,000) in Total Fire Protection written off during the period. 4. Total Fire Protection and Fastform Systems remaining projects expected to be completed by March/April 2004. 5. The Company's post tensioning, remedial, engineering and mining activities remain firm throughout the period. The Company and its joint venture interests has in excess of \$70 million of work in hand. 				

3.0 NTA Backing

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	25.3 cents	57.0 cents

4.0 Control Gained Over Entities

Name of entity (or group of entities)	N/A
Date incorporated	-

2003	2002
\$'000	\$'000

Contribution of such entities to the reporting entity's profit/ (loss) from ordinary activities during the period (where material).	-	-
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Loss of Control Over Entities

Name of entity (or group of entities)	N/A
Date control lost / deregistered	-
Contribution of such entities to the reporting entity's profit/ (loss) from ordinary activities during the period (where material).	-
Consolidated profit/(loss) from ordinary activities of the Controlled entity (or group of entities) whilst controlled During the whole of the previous corresponding period (where material).	-

5.0 Dividends

5.1 Individual dividends per security

	Date dividend is payable	Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
Final dividend: Current Period	Nil	¢	¢	¢
Previous Period	Nil	¢	¢	¢
Interim dividend: Current Period	Nil	¢	¢	¢
Previous Period	Nil	¢	¢	¢

5.2 Total dividend per security (interim plus final)

Ordinary securities

Current Period	Previous Period
N/A	N/A

6.0 Dividend Reinvestment Plans

The dividend or distribution reinvestment plans shown below are in operation.

Nil

The last date(s) for receipt of election notices for the dividend or distribution reinvestment plans

N/A

Any other disclosures in relation to dividends (distributions).

N/A

7.0 Details of Associates and Joint Venture Entities

Name of associate/joint venture	Reporting entity's percentage Holding		Contribution to Net profit/(loss) (where material)	
	Current Period	Previous Corresponding Period	Current Period	Previous Corresponding Period
BBR Structural Systems Joint Venture	50%	50%	Not material	Not material
Structural Systems (UK) Ltd	40%	40%	Not material	Not material

8.0 Foreign Entities

Accounting Standards used in compiling financial reports:

Australian Accounting Standards

9.0 If the accounts have been audited or subject to review and are subject to dispute or qualification, details are described below

N/A



Sign here:
(Company Secretary)

Date: 26 February 2004

Print name: David Perry