

Structural Systems Limited

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Market Update

Structural Systems Limited wish to announce that the Non-Renounceable Rights Issued of Listed Unsecured Convertible Notes closed on 6th April 2004.

Applications were received for 5,782,666 convertible notes, raising a total of \$2,602,199.70. The final amount raised and the shortfall will be confirmed once all funds have been cleared. The shortfall will be taken up by the underwriter, JM Financial Group Limited.

For further information please contact Robert Freedman (08) 9331 4500 or David Perry (03) 9646 7622.

Bob Freedman Managing Director.