



Structural Systems

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HALF YEAR RESULT ANNOUNCEMENT – STRUCTURAL SYSTEMS LTD

The Directors of Structural Systems Ltd today announce a half year result of \$1.35 million profit before minorities and tax on revenue of \$49 million. The after tax result is \$1.096 million.

The result includes for the equity accounting of offshore operations of \$200,000. This is the first time these overseas profits have been included as these companies have now cleared previous retained loss positions.

The Directors are pleased to advise that all trading entities within the Group reported profitable results. Work in hand remains at a high level across the Group.

By order of the Board

David Perry
Company Secretary
Released : 23 February 2004