Appendix 4D

(Rule 4.2A.3)

Half year report

Name of entity ABN or equivalent company reference

STRUCTURAL SYSTEMS LIMITED	57 006 413 574

1.0 Details of the Reporting Period and the Previous Corresponding Period

Financial period ended ('current period')	Financial period ended ('previous period')		
31 December 2004	31 December 2003		

2.0 Results for announcement to the market

					\$A'000
2.1	Revenues from ordinary activities	up	35.1%	to	48,698
2.2	Profit (loss) from ordinary activities after tax attributable to members	up	1,118.5%	to	1,096
2.3	Net profit (loss) for the period attributable to members	up	1,118.5%	to	1,096
2.4	Dividends	Amou	nt per security	Frank	ted amount per security
	Final dividend (Proposed) Interim dividend		Nil Nil		N/A N/A

2.5	+Record	date	for	determining	entitlements to the	
	dividend.					

N/A			

2.6 Brief explanation of any of the figures in 2.1 to 2.4 above necessary to enable the figures to be understood.

The half year operating profit before tax was \$1.35 million. The after tax and outside equity interests result was \$1.096 million on revenue of \$48.698 million. No interim dividend has been declared.

The result includes for the share of profits from overseas operations that was accounted for using the equity method. These overseas businesses contributed \$201,000 to the Group's result. It is expected that off shore operations will continue to contribute positively to future earnings.

All trading entities within the Group traded profitably within the period. The Board is confident that it has achieved the right balance of exposure to different market sectors within the Group's operations. Work in hand remains at high levels.

31/12/2004 Appendix 4D Page 1

3.0 NTA Backing

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	33.1 cents	25.3 cents

4.0 Control Gained Over Entities

Name of entity (or group of entities)

Structural Systems (Remedial) Pty Ltd

Date incorporated

23 Sep 2004

2004	2003
\$'000	\$'000

Contribution of such entities to the reporting entity's profit/ (loss) from ordinary activities during the period (where material).

(50) -

Loss of Control Over Entities

Name of entity (or group of entities)

N/A

Date control lost / deregistered

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Contribution of such entities to the reporting entity's profit/ (loss) from ordinary activities during the period (where material).

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5.0 Dividends

5.1 Individual dividends per security

	Date dividend is payable	Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
Final dividend: Current Period	Nil	¢	¢	¢
Previous Period	Nil	¢	¢	¢
Interim dividend: Current Period	Nil	¢	¢	¢
Previous Period	Nil	¢	¢	¢

5.2 Total dividend per security (interim plus final)

Ordinary securities

Current Period	Previous Period
N/A	N/A

31/12/2004 Appendix 4D Page 2

6.0 Dividend Reinvestment Plans

The dividend or distribution reinvestment plans shown below are in operation.

The last date(s) for receipt of election notices for the dividend or distribution reinvestment plans

Any other disclosures in relation to dividends (distributions).

N/A

7.0 Details of Associates and Joint Venture Entities

Name of associate/joint venture	Reporting entity's percentage holding		Contribution to Net profit/(los (where material)	
	Current Period	Previous Corresponding Period	Current Period	Previous Corresponding Period
			\$'000	\$'000
BBR Structural Systems Joint Venture	50%	50%	51	Not material
Structural Systems (UK) Ltd	40%	40%	150	Not material

8.0 Foreign Entities

Accounting Standards used in compiling financial reports:
Australian Accounting Standards

9.0 If the accounts have been audited or subject to review and are subject to dispute or qualification, details are described below

N/A

Sign here: Date: 23 February 2005

(Company Secretary)

Print name: David Perry

31/12/2004 Appendix 4D Page 3