

STRUCTURAL SYSTEMS LIMITED

MARKET UPDATE - 6 JULY 2005

ACQUISITION OF ROCK ENGINEERING (AUST) PTY LIMITED

Structural Systems Limited (**STS**) has today completed the acquisition of the balance of the shares in Rock Engineering (Aust) Pty Limited (**Rock Engineering**) it did not already own. This represented 10% of the issued share capital of Rock Engineering. Rock Engineering is now a wholly owned subsidiary of STS.

Rock Engineering is performing strongly in a buoyant Australian resource sector. The Board believes that significant opportunities exist within this market for further expansion.

The Board believes that the acquisition of Rock Engineering is a prudent strategy given the potential of the resource sector and the capital commitments required.

Full ownership also enables Rock Engineering to be included in STS' consolidated tax group which will result in substantial cost and administrative savings to STS over the coming years.

The acquisition price for the Rock Engineering shares was a combination of STS shares and cash to be distributed in three tranches over the next two financial years as follows:

1. an issue of 600,000 STS shares and two issues of 500,000 STS shares totalling 1.6 million STS shares in at an issue price of \$0.60 per STS share.

An Appendix 3B in relation to the 600,000 STS shares is attached; and

2. cash payments subject to Rock Engineering achieving set profitability targets over the next two financial years.

30 JUNE 2005 INTEREST PAYMENT ON STS CONVERTIBLE NOTES

Please note that following key dates in relation to the STS Convertible Notes

Event	Date
Record date for interest payment	22 June 2005
Interest payment date	14 July 2005

INTEREST FOR THE PERIOD ENDING 31 DECEMBER 2005 ON STS CONVERTIBLE NOTES

Please note that following key dates for payment of interest on the STS Convertible Notes for the period ending 31 December 2005:

Event	Date
Convertible Notes trade ex interest	14 December 2005
Record date for interest payment	20 December 2005
Interest payment date	16 January 2006

By order of the Board



David Perry
Company Secretary
Released : 6 July 2005