

MARKET UPDATE

2006 FORECAST

Structural Systems Limited (**STS**) forecasts a net profit before tax (NPBT) within the range of \$6.0 million to \$6.3 million for the 2006 year. The forecast result will be the largest NPBT result recorded by the company since it floated in 1987. Group revenue is forecast to exceed \$100 million for the twelve months.

Share Buyback

The Company has issued an announcement of a share buy back to the ASX today. The buy back is able to commence from 5th June 2006.

The board is of the view that this strategy will compliment the dividend payment level targets announced at the Company's AGM last November and ensure maximum share holder return and effective capital management.

David Perry
Company Secretary
Released : 17 May 2006