



MARKET UPDATE

The Company wishes to advise that it has signed a Heads of Agreement to acquire the business of Meridian Concrete Pty Ltd subject to the satisfactory completion of due diligence.

Meridian Concrete is the largest supply and place concrete subcontractor in the Victorian construction market. Structural Systems has had a close working relationship with this company since 2002.

The acquisition will be earnings accretive from the first year.

David Perry
Company Secretary
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