

12 August 2009

Companies Announcement Office
ASX Limited
Level 45, South Tower Rialto
525 Collins Street
MELBOURNE VIC 3000

By Electronic Lodgement

Dear Sir/Madam

Structural Systems Limited ACN 006 413 574
Institutional Share Placement and Proposed Share Purchase Plan

Structural Systems Limited (**Company**) (ASX Code: STS) is pleased to announce that it has completed a \$5.75 million placement of approximately 7.371 million fully paid ordinary shares in the capital of the Company to institutional investors at an issue price of \$0.78 per share (**Placement**). The intended use of the funds is detailed below.

The Company has also decided to offer all shareholders the opportunity to participate in a further capital raising through a non-underwritten share purchase plan, pursuant to which the Company will offer each shareholder (as at the Record Date specified below) the right to subscribe either \$5,000, \$10,000 or \$15,000 for fully paid ordinary shares in the capital of the Company also at an issue price of \$0.78 per share (**SPP**). The Company aims to raise approximately \$2,500,000 by the issue of approximately 3.2 million shares under the SPP with the funds to be used as per the details below.

The Company's audit is underway and its audited annual accounts are expected to be available several business days prior to the closing date of the SPP. The relevant dates* for the SPP are as follows:

Record Date	11 August 2009
SPP Opens	21 August 2009
SPP Closes	4 September 2009
Issue and allotment of SPP shares	11 September 2009

*These dates are indicative only and may be changed by the Company

The Placement has been managed and the SPP will be managed, by JM Financial Group Ltd.



The intended use of the funds raised pursuant to the Placement and the SPP is -

- to reduce the Company's debt and otherwise strengthen the Company's balance sheet;
- improve its financial flexibility;
- to take advantage of growth opportunities as economic conditions improve; and
- general working capital purposes.

Shareholder approval of the Placement and SPP are not required.

Yours faithfully

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Stuart Gray
Company Secretary