

Media Release

Net Profit up 37% to \$4.47 million

30 August 2011

The Directors of Structural Systems Limited ("The Company" and "Group") today announced that the Group had recorded a net profit after tax of \$4.47 million for the year ended 30 June 2011. This result is 37% up on the \$3.27 million reported for the last financial year. The Directors have resolved that a fully franked dividend of 2.5 cents per share will be declared.

Pre tax profit from continuing operations increased by 30% to \$11.87 million. Managing Director Mr David Perry said "The performance of all continuing operations, except for the concrete services division, was pleasing. Our mining services business ROCK Australia had an excellent year with record revenue and profit being reported. This result is particularly pleasing given the tough start to the calendar year due to effects from flooding and rain in QLD and the Pilbara. ROCK starts the new financial year with record work in hand and good long term contracts".

"The construction operations which include Infrastructure, Building, Concrete Services and Remedial Services were adversely affected by continuing inclement weather particularly in the third quarter of the financial year. As a result production volumes were lower. However, all construction operations, with the exception of Meridian Concrete, were profitable and produced pleasing results".

"Ensuring Meridian Concrete returns to profitability in 2012 as budgeted is a key target for the executive and Meridian management team. The result from this division in 2011 was unacceptable however a significant effort has been made in improving the management team and systems, increasing site supervision and lowering work volumes being undertaken by the business unit. As a result, improvements are being seen in trading results in recent months" said Mr Perry.

Construction work in hand is down 10% on the balance in hand at the start of 2011. However, the majority of the decrease is due to the Middle East which is reflective of our conservative approach for the region. The Company continues to see good demand for the Company's services within the construction sector and with the Australian non-residential construction market forecast to rise by 5% per year in real terms over the next four years we are well placed to take advantage of the opportunities this will present.

The improved result for the year has enabled the board to lift total dividends payable for the year by 60% on the prior year. The record date for determining entitlement to the dividend is the 23rd September 2011 and is payable on the 18th November 2011.

About Structural Systems Limited

The company commenced as BBR Australia Pty Ltd in 1961 and was listed on the Australia Stock Exchange as Structural Systems Limited in 1987. The company operates in the construction and resource sectors. Construction sector activities include infrastructure works, building, concrete services and remedial services. Activities undertaken in the resource sector include drill and blast as well as geotechnical and technical services. Structural Systems operates throughout Australia, the Middle East and Africa and has in excess of 800 employees worldwide.

For further information about Structural Systems please see our website: www.structuralsystems.com.au