

23 October 2015

ASX ANNOUNCEMENT

SRG AWARDED HAZELMERE DAM CONTRACT IN SOUTH AFRICA

Highlights

- SRG awarded ~\$10m AUD sub-contract under Group Five to strengthen and heighten Hazelmere Dam in Durban KwaZulu Natal, South Africa
- Project will increase capacity of Hazelmere Dam by raising the full supply level of the dam 7m above the current height.
- Contract supports SRG's focus on driving profitable business across its divisions, and expanding its Civil contracts

SRG Limited (ASX:STS) ("SRG"), a leading complex services company, is pleased to announce that it has been awarded a ~\$10M AUD contract with Group Five to strengthen and heighten Hazelmere Dam in Durban KwaZulu Natal, South Africa.

The dam is a concrete gravity arch-type structure, which is 478m long with a centre line radius of 725m. It incorporates a 103m long ogee spillway, situated 60m from the right bank end. The dam was originally completed in 1976 and was designed and built to accommodate a proposed 7m increase in dam height through the installation of steel gates. The project includes repair to the grout curtain to reduce leakage under the dam wall, the construction of piano key weirs to increase the stored water height and ground anchors to strengthen the wall to take the increased loads due to the higher wall.

David Macgeorge, Managing Director at SRG, commented "We are delighted to be appointed as the ground anchor subcontractor to Group Five for this important work".

"Winning this project at Hazelmere Dam forms part of SRG's strategy to increase profitable business across our Civil engineering division. It's a good contract conversion from what is a strong pipeline in our dam strengthening and anchoring area, and one which allows us to showcase our specialist skillset in another global location."

Award of the Hazelmere Dam project follows earlier highlights for SRG in the dam anchoring and strengthening area, which have included constructing the longest and largest capacity permanent anchors for dams of this type in the world.

SRG recently completed the Roseires Dam in Sudan and has worked in South Africa for over 10 years. The project will commence drilling in late October this year. When complete, the dam will hold close to double the current 18,000 mega litres.

ENDS

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Issued by SRG Limited ABN 57 006 413 574

SRG Limited are an Australian complex services company. Our vision is to make the complex simple for our customers and our mission is to be a leading provider of complex services to the construction and mining industry worldwide.

Founded in Victoria in 1961, the Company commenced trading as BBR Australia Pty Ltd with the first project undertaken to supply and install rock anchors for the Snowy Mountains scheme. Listed in 1987 on the ASX as Structural Systems Limited, the organisation has grown from a small privately owned specialist post-tensioning company to a diverse international contractor in building, civil, mining, products and services. SRG has offices throughout Australia as well as in the Middle East and Hong Kong. In November 2014, Structural Systems Limited became SRG Limited.