

7 April 2016

ASX ANNOUNCEMENT

SRG AWARDED \$15M CONTRACT FOR CONSTRUCTION WORKS OF FAIRBAIRN DAM IMPROVEMENT PROJECT

Highlights

- SRG awarded additional \$15m contract by SunWater for the construction works of Fairbairn Dam Improvement Project located in Emerald, Qld
- Contract further supports SRG's Civil strategy of securing specialised projects of scale in the water sector
- Demonstrates SRG's global capability in dam strengthening
- SRG's mining business will be providing geotechnical services as part of an integrated approach

SRG Limited (**ASX:STS**) ("SRG"), a leading complex services company, is pleased to announce that it has been awarded an additional contract by SunWater valued at \$15m for the construction of the Fairbairn Dam Improvement Project, located in Emerald, Queensland. This project follows the announcement dated 5 April 2016 that construction works for the Paradise Dam Improvement Project had been awarded to SRG.

SRG will be principal contractor on the project which is owner-operated by SunWater. Under the contract, SRG will construct improvements to the dam chute slab, including upgrading the under-drainage system, installing ground anchors and constructing reinforced concrete overlay slab.

Both SRG's Civil and Mining businesses will be deployed on this project as part of an integrated approach, with the Civil business managing the core construction components and the Mining division responsible for drilling and geotechnical services.

Managing Director, David Macgeorge said, "We are very pleased to be awarded this additional contract and look forward to working closely with the SunWater team to deliver a successful outcome."

PERTH

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This project reinforces SRG's strategy to secure specialised civil projects of scale in the water sector and allows us to further showcase our expertise in global dam anchoring and improvement projects."

The construction works are to begin in May 2016 and are expected to be completed by the end of November 2016.

About Fairbairn Dam

The Fairbairn Dam is an embankment dam across the Nogoa River, located southwest of Emerald and 270km west of Rockhampton in Central Queensland, Australia.

It has a surface elevation of 204m and covers an area of 150 square kilometres. The dam's height is 46 metres.

SunWater has owned and operated the potable water supply and sewerage treatment facilities at Fairbairn Dam since its construction in 1972. It is Queensland's second largest water storage facility and meets demand for industrial, mining and urban sectors.

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Issued by SRG Limited ABN 57 006 413 574

SRG Limited are an Australian complex services company. Our vision is to make the complex simple for our customers and our mission is to be a leading provider of complex services to the construction and mining industry worldwide.

Founded in Victoria in 1961, the Company commenced trading as BBR Australia Pty Ltd with the first project undertaken to supply and install rock anchors for the Snowy Mountains scheme. Listed in 1987 on the ASX as Structural Systems Limited, the organisation has grown from a small privately owned specialist post-tensioning company to a diverse international contractor in building, civil, mining, products and services. SRG has offices throughout Australia as well as in the Middle East and Hong Kong. In November 2014, Structural Systems Limited became SRG Limited.