

quarterly report

FOR THE PERIOD ENDING
30 JUNE 2021



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CORPORATE

Cash and Cash Equivalents

As at 30 June 2021, Tanami Gold NL ("Tanami" or the "Company") had available cash of \$28.31 million.

Northern Star Resources Limited Shares

As at 30 June 2021, the Company has 500,000 shares in Northern Star Resources Limited ("Northern Star") remaining.

Joint Venture with NST

The respective interests in the Central Tanami Project ("CTP") of Tanami and Northern Star at the date of this report remain at 60% and 40%.

As announced on 10 May 2021 that, after carefully considering various options, the Company has entered into a binding agreement with Northern Star and its wholly owned subsidiary Northern Star (Tanami) Pty Ltd to establish a new 50/50 Joint Venture covering the Central Tanami Project.

Pursuant to the terms of the new agreement, and pending Shareholder approval at the Company's EGM to be held on 17/08/2021, Northern Star will acquire a further 10% of the project for \$15m cash on completion and a 50/50 Joint Venture Management Company independently staffed will manage the project. Tanami and Northern Star will be jointly responsible for funding all exploration and development activities to be carried out through the Management Company and the previous Heads of Agreement will be terminated on completion (see ASX release 10/05/2021).

Board Appointment

Mr Neale Edwards was appointed as a Non-Executive Director of the Company, effective 28 May 2021. Mr Edwards has over 30 years experience in the mineral exploration and mining industry, covering major geological regions throughout Australia, the Pacific Rim, northern Africa and Europe. Mr Edwards holds a Bachelor of Science (Hons) and is a Fellow of the Australian Institute of Geoscientists. Mr Arthur Dew, Chairman of Tanami, commented "Neale brings a vast amount of experience and expertise in the mineral and exploration sector to Tanami and the Board considers that Neale will add significant value for all shareholders" (see ASX Release 31/05/2021).

EXPLORATION

Central Tanami Project (60% Tanami)

Northern Star advise CTP exploration activities during the quarter were impacted by seasonal rainfall resulting in personnel not being able to move in and around the project site.

Minimal on-ground exploration activity was undertaken due to significant seasonal rainfall. Road closures were in place during April preventing all road travel between the CTP site and regional work areas that are not accessed by private truck or haul road. Road closures impacted freight logistics preventing the dispatch of samples for laboratory analysis.

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Activity later in the quarter was also impacted by road and border closures surrounding the COVID 19 outbreak at the Granites site.

Drill Hole Sampling

Northern Star advised that resampling of historical diamond core and reverse circulation (“RC”) drill chips was undertaken during the quarter from Crusade (Suplejack), and regional drill holes from the Ripcord, Groundrush and Molech areas. This sampling program was commenced in late-2020 and was designed to provide greater spatial coverage of geochemical data for validating key stratigraphic units across the region.

No material changes to the geological interpretation resulted from an initial review of the received multielement data. A complete review and interpretation of the multielement data will commence during the next quarter.

Table 1: Total number of resamples to 30 June 2020

Prospect	Tenement	Sample Count
Crusade (Suplejack) ¹	EL28282	256
Groundrush Regional ²	EL28474	21
Ripcord ²	ML22934	2
Molech ²	MLS180	44

¹ Resampling was undertaken to provide additional multi-element data to assist in constraining and interpreting the current mineralisation envelope.

² Drill holes were resampled to provide additional geochemical coverage to constrain regional stratigraphy models using findings from the recent CSIRO Tanami Stratigraphy and Geochemistry Project.

During the quarter, re-logging and re-assaying of historical drilling from Crusade (EL28282), Groundrush (ML22934) and Jims (MLS168) was also undertaken. 85 assays from 12 drill holes at Crusade and 7 assays from 2 drill holes from Jims were returned.

Model interpretations were broadly confirmed from the relogging and re-assaying exercise.

Drill Hole Planning

a) Jims

Northern Star advised the Company that a drill design for targeting the down-plunge resource extension of the Jims mineralisation was completed during the quarter. A total of 7 diamond drill holes ranging from 320 to 450 metres in length have been designed to test areas of sparse drilling, down plunge and along strike of known mineralisation west of Jims (Figure 1).

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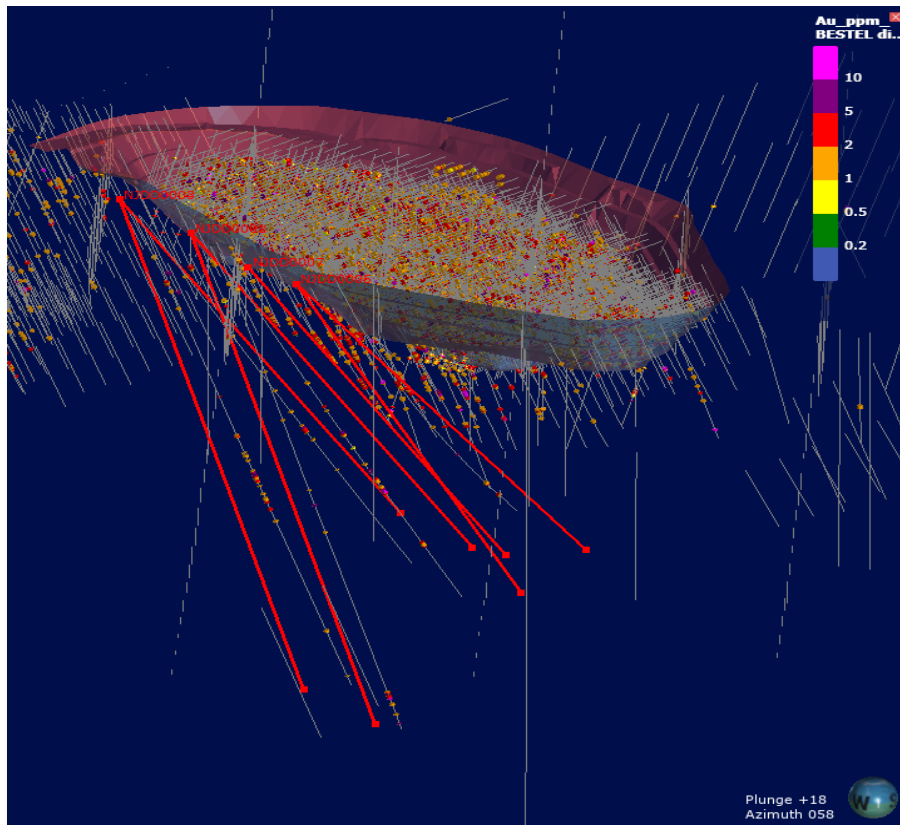


Figure 1: Jims Down Plunge Proposed Drilling (Red=Proposed)

Drilling to the northwest of the current pit has been designed to target areas of shallow supergene mineralisation. 50 RC drill holes have been designed to test the area with a target depth of 100 metres, however 5 deeper drill holes interspersed through the area have been designed to a target depth of 250 metres to explore the potential at depth as well (Figure 2).

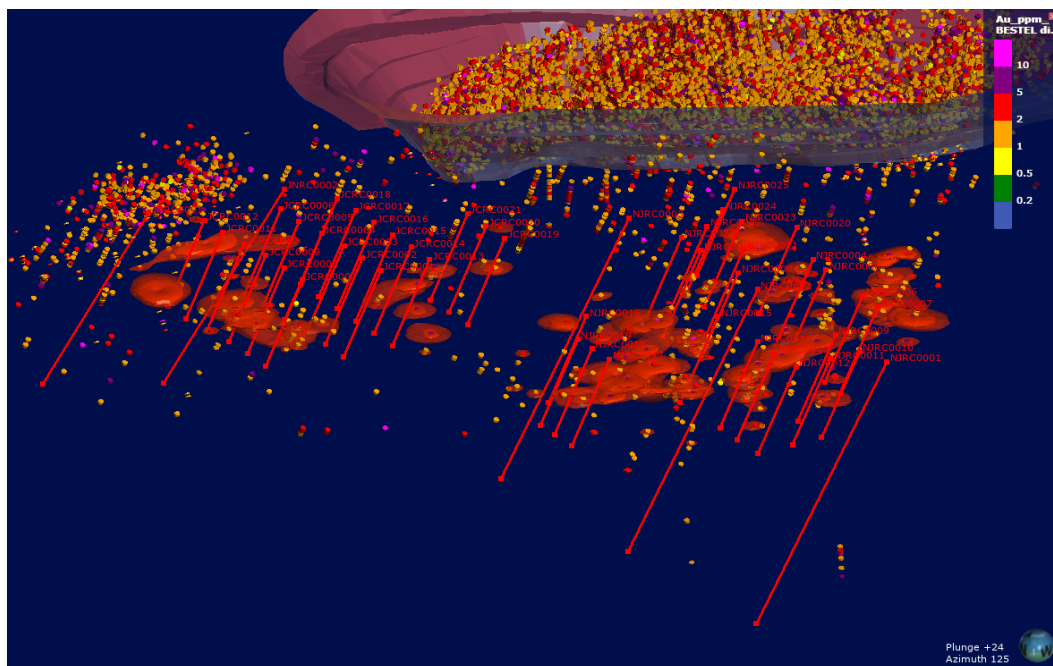


Figure 2 : Jims North and Jims West Proposed Drilling (Red=Proposed)

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b) Cave Hill

Northern Star advised that during the quarter, track and pad site preparation for an aircore (AC) drilling program planned on the southern part of Cave Hill EL10411 was completed. 60 vertical (AC) drill holes for 1,400m have been planned to target minor fault structures and confirm the presence of the prospective Dead Bullock Formation (DBF). Drilling is planned on five, 1,000m spaced drill lines with 100m spaced drill holes. 7 drill holes were not cleared due to sand dune access issues (Figure 3).

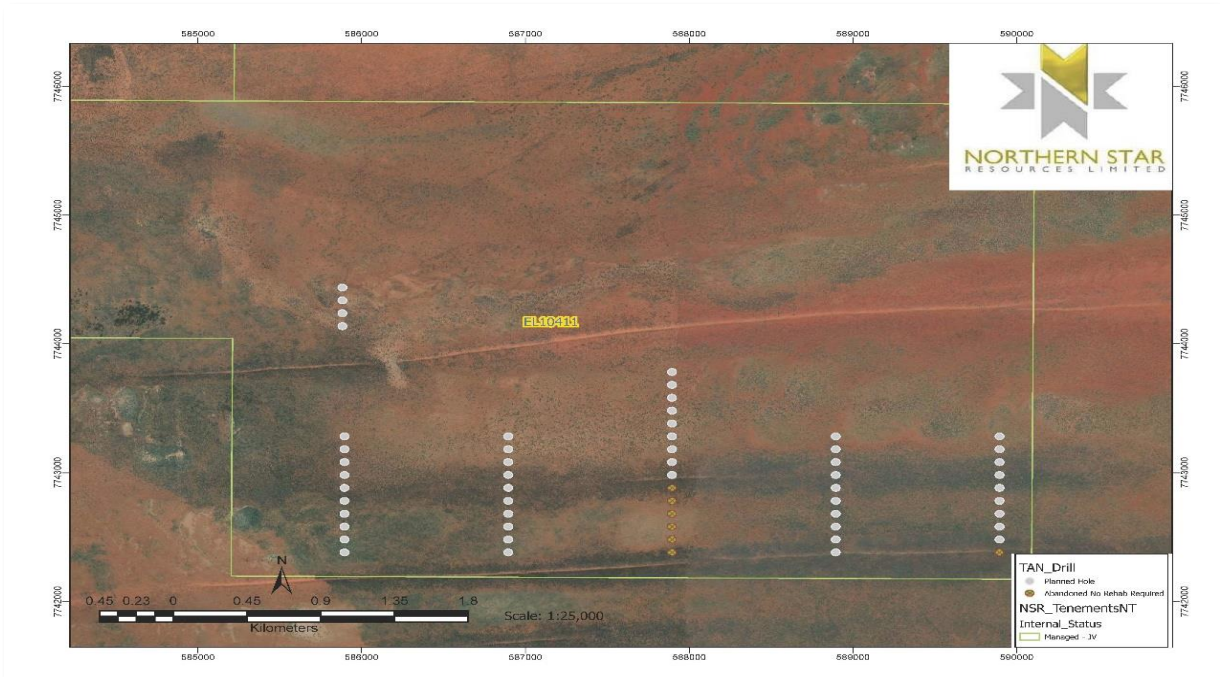


Figure 3: Cave Hill (EL10411) Clearance

Gold Paragenesis and Geometallurgy Project (CSIRO)

Northern Star advised the final CSIRO report and presentation was delivered to Northern Star during the quarter. Two parallel studies researched the paragenesis of refractory gold mineralisation and compared it to nearby areas without refractory mineralisation to better understand the metallurgical properties of the CTP deposits and develop a regional exploration model. A summary of the findings as follows:

- Some deposits in the Tanami Mine corridor, Crusade, Bald Hill camp and at the Granites have a high component of refractory gold mineralisation. There is no obvious difference in the host rock type in these deposits, nor the dominant overprinting alteration style typified by quartz+Kspar-sericite-pyrite-carbonate assemblage with which free gold is present. There is no apparent geochemical relationship with which to characterise such material.
- Refractory mineralisation types are characterised by the presence of high potassium alteration and complex, zoned arsenic bearing sulphides that host fine grained gold.
- These ores lack a thermal metamorphic overprint imparted on them by late orogenic granite intrusions that are common in the district and synchronous with mineralisation.
- Thermal metamorphic overprints are associated with evidence of sulphide melting, liberation, and subsequent precipitation of course, nuggety gold and the presence of bismuth.
- Early characterisation of host rocks and the mineralisation style is important to define which prospects may have a refractory component.
- A deposit model should incorporate evidence of higher metamorphic grade (upper greenschist) and/or evidence of a thermal metamorphic overprint. This may decrease the chance of discovery a new deposit and then finding that it is refractory.

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Heritage and Environment

Rehabilitation reviews of recent tracks and air core drill pads were completed and signed off for Cave Hill tenement EL22378 (Figure 4).



Figure 4: Cave Hill Rehabilitation

Tenement Management

Northern Star advised the following updates for the tenements during the quarter:

- EL10411, EL22378 – Application for 2 year renewals lodged 31/05/2021
- EL28282 – 2 year renewal granted 07/05/2021. New expiry date 19/04/2023
- EL26925 – 2 year renewal granted 30/04/2021. New expiry date 24/01/2023
- EL26926 – 2 year renewal granted 30/04/2021. New expiry date 24/01/2023
- EL28474 – 2 year renewal granted 22/04/2021. New expiry date 11/03/2023

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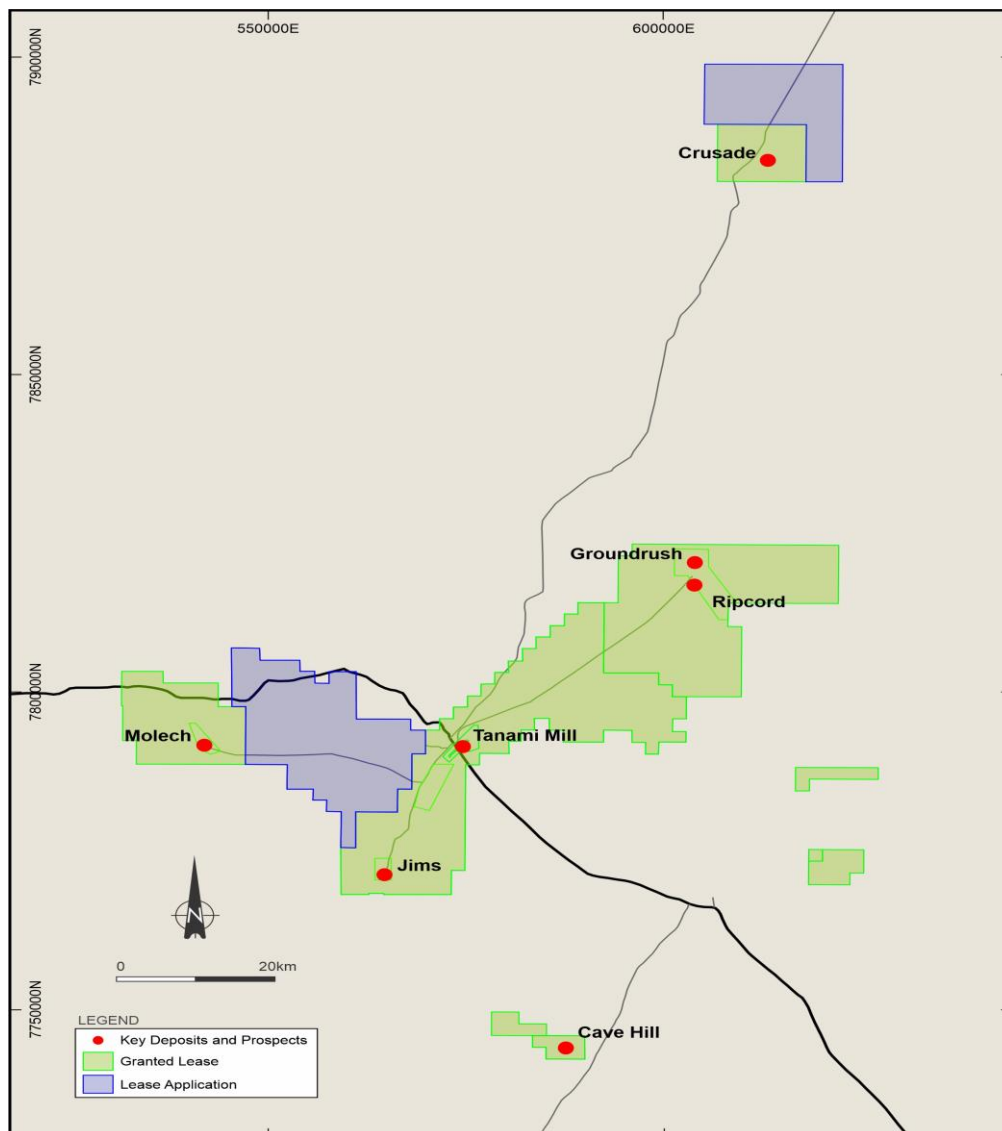


Figure 5: Central Tanami Project Tenement Holding

Transactions to Related Parties

As reported in the quarterly cash flow report part 6.1, amounts paid to related parties of \$99k consist of directors fees and expenses paid during the quarter.

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MINERAL RESOURCES

Table 1: Tanami Gold NL Mineral Resources as at 30 June 2021 (60% Tanami)

Project	Resource Category											
	Measured			Indicated			Inferred			Total		
	Tonnes	Grade g/t Au	Ounces	Tonnes	Grade g/t Au	Ounces	Tonnes	Grade g/t Au	Ounces	Tonnes	Grade g/t Au	Ounces
CTP	6,255,000	2.9	579,000	11,075,000	2.8	1,001,000	12,106,000	2.9	1,133,000	29,436,000	2.9	2,713,000
CTP Stockpile	1,400,000	0.7	31,000	-	-	-	-	-	-	1,400,000	0.7	31,000
Total	7,655,000	2.5	610,000	11,075,000	2.8	1,001,000	12,106,000	2.9	1,133,000	30,836,000	2.8	2,744,000

Table 2: Central Tanami Project Mineral Resources as at 30 June 2021 (60% Tanami)

Mineral Lease	Resource Category											
	Measured			Indicated			Inferred			Total		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
MLS153	1,051,000	2.2	73,000	3,046,000	2.2	217,000	849,000	2.7	74,000	4,946,000	2.3	365,000
MLS167	2,709,000	3.4	293,000	2,613,000	2.9	244,000	2,050,000	2.9	191,000	7,372,000	3.1	728,000
MLS168	854,000	2.2	60,000	314,000	1.6	16,000	1,094,000	1.6	58,000	2,262,000	1.8	133,000
MLS180	545,000	3.3	57,000	872,000	2.7	76,000	269,000	2	18,000	1,685,000	2.8	151,000
EL28282	1,096,000	2.7	96,000	176,000	1.8	10,000	142,000	2.7	12,000	1,415,000	2.6	119,000
ML22934 – Groundrush	-	-	-	4,054,000	3.4	438,000	6,602,000	3.3	691,000	10,656,000	3.3	1,129,000
ML22934 – Ripcord	-	-	-	-	-	-	1,100,000	2.5	89,000	1,100,000	2.5	89,000
Sub Total	6,255,000	2.9	579,000	11,075,000	2.8	1,001,000	12,106,000	2.9	1,133,000	29,436,000	2.9	2,713,000
Stockpiles	1,400,000	0.7	31,000	-	-	-	-	-	-	1,400,000	0.7	31,000
Total	7,655,000	2.5	610,000	11,075,000	2.8	1,001,000	12,106,000	2.9	1,133,000	30,836,000	2.8	2,744,000

Notes to accompany Tables 1 and 2

1. CTP is Central Tanami Project.
2. Resource estimations completed using MineMap, Vulcan and Micromine software packages comprising a combination of ellipsoidal inverse distance and ordinary kriging grade interpolation methods.
3. Variable gold assay top cuts were applied based on geostatistical parameters and historical production reconciliation.
4. Resources reported above relevant cut-offs based on economic extractions, varying between 0.7g/t Au and 2.5g/t Au block model grade.
5. Stockpile figures from previously reported Otter Gold Mines NL 2001 Mineral Resource estimate less recorded treatment by Newmont Asia Pacific.
6. Tonnes and ounces rounded to the nearest thousand and grade rounded to 0.1g/t. Rounding may affect tallies.
7. On 4th of August 2015, an unincorporated joint venture ("JV") was formed between the Company and Northern Star Resources Limited who purchased an initial 25% interest in the Company's CTP. On 14 September 2018, the Company exercised the first put option available to it under the JV to sell a further 15% in the CTP. As at 30 June 2021, the Company retains a 60% interest in the CTP Resources stated in this table.

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ESTIMATION GOVERNANCE STATEMENT

The Company ensures that all Mineral Resource calculations are subject to appropriate levels of governance and internal controls.

Exploration results are collected and managed by an independent competent qualified geologist. All data collection activities are conducted to industry standards based on a framework of quality assurance and quality control protocols covering all aspects of sample collection, topographical and geophysical surveys, drilling, sample preparation, physical and chemical analysis and data and sample management.

Mineral Resource estimates are prepared by qualified independent Competent Persons. If there is a material change in the estimate of a Mineral Resource, the estimate and supporting documentation in question is reviewed by a suitable qualified independent Competent Persons.

The Company reports its Mineral Resources on an annual basis in accordance with JORC Code 2004 and 2012.

COMPETENT PERSON'S STATEMENT

The information in this report pertaining to Mineral Resources for the Central Tanami Project excluding ML22934 – Groundrush were compiled by Mr Bill Makar (MAusIMM), former Consultant Geologist – Tanami Gold NL, Mr Michael Thomson (MAusIMM), former Principal Geologist for Tanami Gold NL, Mr Steven Nicholls (MAIG), former Senior Geologist for Tanami Gold NL, Mrs. Claire Hillyard (MAusIMM), former Resource Geologist for Tanami Gold NL, Mr Mark Drabble (MAusIMM) – Principal Consultant Geologist, Optiro Pty Ltd and Mr Peter Ball (MAusIMM), Director of Datageo Geological Consultants. Mr Makar, Mr Thomson, Mr Nicholls, Mrs. Hillyard, Mr Drabble and Mr Ball have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as Competent Persons as defined in the 2004 JORC Code. Mineral Resources were prepared and disclosed in the Tanami Gold NL Quarterly Report for the period Ending 30 June 2014 in accordance with the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (2004 JORC Code), which was released to the ASX on the 30 July 2014. The Mineral Resources have not been updated since to comply with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (2012 JORC Code) on the basis that the information has not materially changed since it was last reported. Mr Makar, Mr Thomson, Mr Nicholls, Mrs. Hillyard, Mr Drabble and Mr Ball have previously provided consent for the inclusion of the matters based on their information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resources as reported on 30 July 2014, and the assumptions and technical parameters underpinning the estimates in the 30 July 2014 release continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Mineral Resources dated 30 June 2014 presented in this report have not been materially modified and are consistent with the 30 July 2014 release. Mr Neale Edwards has provided written consent approving the use of previously reported Mineral Resources in this report in the form and context in which they appear.

The information in this report that relates to the Mineral Resource for ML22934 Groundrush was previously disclosed on the 1 October 2018 to the ASX in the Tanami Gold NL 2018 Annual Report. It is based on information compiled Mr Brook Ekers, a Competent Person who is a full-time employee of Northern Star Resources Limited. Mr Ekers is a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Ekers previously provided consent for the inclusion in the 1 October 2018 report of the matters based on his information in the form and context in which they appeared.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resources as reported on the 1 October 2018, and the assumptions and technical parameters underpinning the estimates in the 1 October 2018 report continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Mineral Resources dated 1 October 2018 presented in this report have not been materially modified and are consistent with the 1 October 2018 release. Mr Neale Edwards has provided written consent approving the use of previously reported Mineral Resources in this report in the form and context in which they appear.

The information in this report that relates to Exploration Results for the Company's Central Tanami Project Joint Venture is based on information compiled by Mr Michael Mulroney, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Northern Star Resources Limited. Mr Mulroney has sufficient experience that is relevant to the styles of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (2012 JORC Code). Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 JORC Code confirms that the form and context in which the Exploration Results are presented in this report have not been materially modified and are consistent with the information provided to the Company by Mr Mulroney. Mr Neale Edwards has provided written consent approving the use of the reported Exploration Results in this report in the form and context in which they appear.

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Table 3: Schedule of Mineral Tenements - Northern Territory

Tenement	Name	Status	Interest	Registered Holder
EL9843	Chapmans Hill	Granted	60%	Tanami (NT) Pty Ltd
EL10411	Tanami Downs North	Granted	60%	Tanami (NT) Pty Ltd
EL22061	Farrands Hill South	Granted	60%	Tanami (NT) Pty Ltd
EL22378	Question Mark Bore Far	Granted	60%	Tanami (NT) Pty Ltd
EL26925	Goanna 2	Granted	60%	Tanami (NT) Pty Ltd
EL26926	Black Hills 2	Granted	60%	Tanami (NT) Pty Ltd
EL28282	Suplejack	Granted	60%	Tanami (NT) Pty Ltd
EL28283	Goat Creek	Application	60%	Tanami (NT) Pty Ltd
EL28474	Rushmore	Granted	60%	Tanami (NT) Pty Ltd
EL28613	Gamma East	Withdrawn ¹	60%	Tanami (NT) Pty Ltd
ELA32149	Gamma East	Application ¹	60%	Tanami (NT) Pty Ltd
ML22934	Groundrush	Granted	60%	Tanami (NT) Pty Ltd
MLS119	Reward	Granted	60%	Tanami (NT) Pty Ltd
MLS120	No.1 South	Granted	60%	Tanami (NT) Pty Ltd
MLS121	No.2 South	Granted	60%	Tanami (NT) Pty Ltd
MLS122	No.3 South	Granted	60%	Tanami (NT) Pty Ltd
MLS123	No.4 South	Granted	60%	Tanami (NT) Pty Ltd
MLS124	No.1 North	Granted	60%	Tanami (NT) Pty Ltd
MLS125	No.2 North	Granted	60%	Tanami (NT) Pty Ltd
MLS126	No.3 North	Granted	60%	Tanami (NT) Pty Ltd
MLS127	No.4 North	Granted	60%	Tanami (NT) Pty Ltd
MLS128	No.5 North	Granted	60%	Tanami (NT) Pty Ltd
MLS129	No.6 North	Granted	60%	Tanami (NT) Pty Ltd
MLS130	East Block	Granted	60%	Tanami (NT) Pty Ltd
MLS131	No. 5 South	Granted	60%	Tanami (NT) Pty Ltd
MLS132	No. 6 South	Granted	60%	Tanami (NT) Pty Ltd
MLS133	South East Block	Granted	60%	Tanami (NT) Pty Ltd
MLS153	Tanami Extended	Granted	60%	Tanami (NT) Pty Ltd
MLS167	Matilda	Granted	60%	Tanami (NT) Pty Ltd
MLS168	Enterprise	Granted	60%	Tanami (NT) Pty Ltd
MLS180	Molech	Granted	60%	Tanami (NT) Pty Ltd

¹ Application for EL28613 withdrawn and replaced with new application for same ground with ELA32149

Release authorised by the Board of Directors on 27 July 2021.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

TANAMI GOLD NL

ABN

51 000 617 176

Quarter ended ("current quarter")

30 June 2021

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation (if expensed)	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs ¹	-	-
(e) administration and corporate costs	(386)	(993)
1.3 Dividends received	-	91
1.4 Interest received ²	23	193
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(363)	(709)

¹ Roles within the Company are performed by external consultants, these costs are captured in 1.2(e)

² The Company has its surplus funds invested in term deposit accounts.

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(1)	(1)
(d) exploration & evaluation (if capitalised)	-	-
(e) investments	-	(2,691)
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	2,774
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(1)	82

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	28,682	28,945
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(363)	(709)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1)	82
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	28,318	28,318

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,318	2,682
5.2	Call deposits	26,000	26,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	28,318	28,682

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1 ³
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

Current quarter \$A'000
99
-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

³ Non-executive Director fees paid to the Company's Directors of \$74k for the quarter. Chief Financial Officer fees paid to Dragon Mining Limited of \$25k for the quarter, a company with the same major shareholder.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(363)
8.2 Capitalised exploration & evaluation (Item 2.1(d))	(1)
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(364)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	28,318
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	28,318
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	78
8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 27 July 2021

Authorised by: The Board of Directors of Tanami Gold NL
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.