

quarterly report



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CORPORATE

Cash and Cash Equivalents

As of 30 September 2022, Tanami Gold NL ("Tanami" or the "Company") had available cash of \$35.356 million.

Northern Star Resources Limited Shares

As of 30 September 2022, the Company held 500,000 Northern Star Resources Limited ("Northern Star") shares.

EXPLORATION

Central Tanami Project Joint Venture (Tanami 50%)

Tanami holds a 50% interest in the Central Tanami Project Joint Venture ("CTPJV") with Northern Star Resources Limited ("Northern Star"). Tanami and Northern Star are jointly funding all exploration and development activities on the CTPJV

The objective of the CTPJV is to develop and mine the Groundrush Gold Deposit ("Groundrush") and any other gold deposits delineated on the CTPJV tenements at the earliest possible time, commensurate with good mining practice, and utilising mining infrastructure already in place on the project area.

During the quarter, both diamond core ("DDH") and reverse circulation ("RC") drilling continued on a series of campaigns directed at CTPJV key projects. Work undertaken during the quarter included:

- RC and DDH drilling at Groundrush;
- RC drilling at Ripcord Gold Prospect ("Ripcord")
- RC drilling at Western Dolerite Gold Prospect ("Western Dolerite")
- Processing and logging of drill core from Jims Gold Mine ("Jims")
- Mineral Resource updates

CTPJV Funding

In July 2022, Tanami and Northern Star contributed further funding of \$1.5 million each to the CTPJV. As at 30 September 2022, the CTPJV had available cash of \$3.072 million remaining (June 2022: \$7.337 million).

Safety

One incident was reported by the CTPJV during the quarter, a second incident occurred subsequent to the end of the quarter.

A drilling contractor rolled a light vehicle on the Groundrush haul road on the 28 July 2022. The contractor was taken to the site medic for assessment of injuries and then transported to the hospital in Alice Springs for further assessment and observation before being returned home in NSW.

The second incident involved a drill contractor on the 10 October 2022. The contractor had his left index finger crushed on the RC drill rig. The contractor was flown to Alice Springs for assessment.

COVID protocols went into effect on the 28 September 2022, following Covid infections in the drilling crews and were ongoing at quarter's end at the Central Tanami village and administration offices. Protocols implemented included social distancing, mask-wearing when social distancing wasn't an option (especially indoors), sanitizing

quarterly report

FOR THE PERIOD ENDING 30 SEPTEMBER 2022

and wearing gloves in the dry mess, and village gymnasium closure. Additionally, rapid antigen tests (“RAT”) continue to be required before flying to site. Masks are strongly encouraged on airplanes and at airports.

Drilling

Drilling continued at the CTPJV during the September quarter with the continuation of both DDH and RC drilling campaigns. By early October, a total of 25 drill holes were completed for an advance of 5,609.6 metres. In addition, 12 RC pre-collars were drilled for an advance of 2,708 metres. Drilling was directed at Groundrush, Ripcord and Western Dolerite. Whilst processing and logging of drill core from Jims advanced.

Details from the drilling campaigns have been previously released to the ASX on 25 October 2022 – *Update on Recent Drilling Activities Completed on the Central Tanami Project (ASX Code: TAM)*.

- Groundrush

A campaign of drilling continued at Groundrush during the quarter. The planned 20 hole program of RC pre-collars with DDH tails was designed to further assess the down dip and down plunge extensions of known mineralised structures down to a vertical depth of approximately 600 metres with a view to expanding the projects mineral resources.

A total of 7 holes have been completed for an advance of 3,142.6 metres by early October. In addition, RC pre-collars had been completed for an additional 12 holes totalling 2,708.0 metres. Results are pending for all holes.

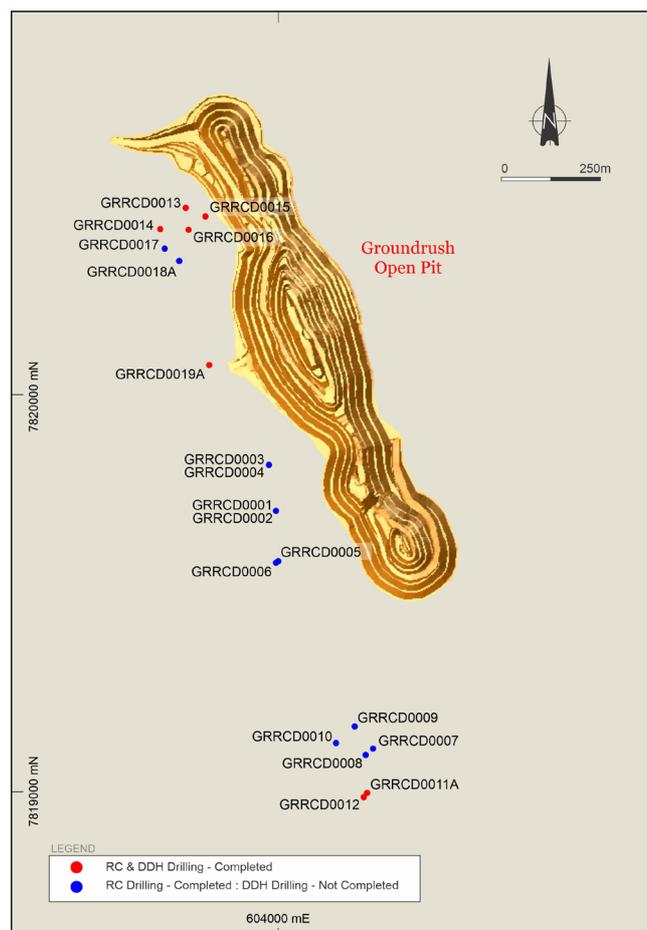


Figure 1 – Plan view of the Groundrush open pit and location of planned drill holes.

quarterly report

FOR THE PERIOD ENDING 30 SEPTEMBER 2022

- Western Dolerite

A 14 hole campaign of RC drilling that commenced at the Western Dolerite prospect during the previous quarter, was completed with the drilling of the final 3 holes during the quarter.

The campaign was designed to infill an area of known mineralisation within the Western Dolerite, a small dolerite unit located several hundred metres to the west and orientated broadly parallel to the Groundrush deposit. The drilling confirmed the steeply southwest dipping geometry of the Western Dolerite unit and intersected multiple intervals of quartz-sulphide veining.

Results have been received for 12 of the 14 holes drilled, returning a number of promising intercepts including 6.00 metres @ 3.31 g/t gold, 8.00 metres @ 2.13 g/t gold and 6.00 metres @ 2.60 g/t gold. Results remain pending for 2 holes.

Table 1 - Results from the RC drilling campaign that targeted the Western Dolerite Prospect on the CTPJV.
All intercepts reported at a 0.5 g/t gold cut-off.

Hole	East	North	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
WDRC0001	604203	7819396	419	50	-60	114	14.00	2.00	0.67
							19.00	1.00	7.61
							21.00	2.00	0.58
WDRC0002	604220	7819399	419	50	-60	72	No significant intercepts		
WDRC0003	604200	7819334	419	50	-70	150	28.00	1.00	1.53
							80.00	2.00	0.65
WDRC0004	604090	7819342	421	50	-70	240	No significant intercepts		
WDRC0005	604147	7819396	419	50	-60	186	70.00	1.00	0.60
							74.00	1.00	3.32
							87.00	1.00	3.62
WDRC0007	604100	7819397	419	50	-60	180	101.00	1.00	1.71
							130.00	2.00	1.42
							73.00	1.00	0.60
WDRC0008	604132	7819418	420	50	-60	150	78.00	6.00	3.31
							78.00	1.00	0.54
WDRC0009	604082	7819454	420	50	-60	180	78.00	1.00	0.54
							105.00	8.00	2.13
WDRC0010	604112	7819468	420	50	-60	130	63.00	4.00	1.69
							71.00	1.00	8.85
							76.00	1.00	0.51
WDRC0011	604131	7819498	420	50	-60	102	0.00	1.00	1.25
							15.00	6.00	0.94
WDRC0013	604098	7819527	420	50	-60	132	No significant intercepts		
WDRC0014	604066	7819435	420	50	-60	190	137.00	6.00	2.60

quarterly report

FOR THE PERIOD ENDING 30 SEPTEMBER 2022

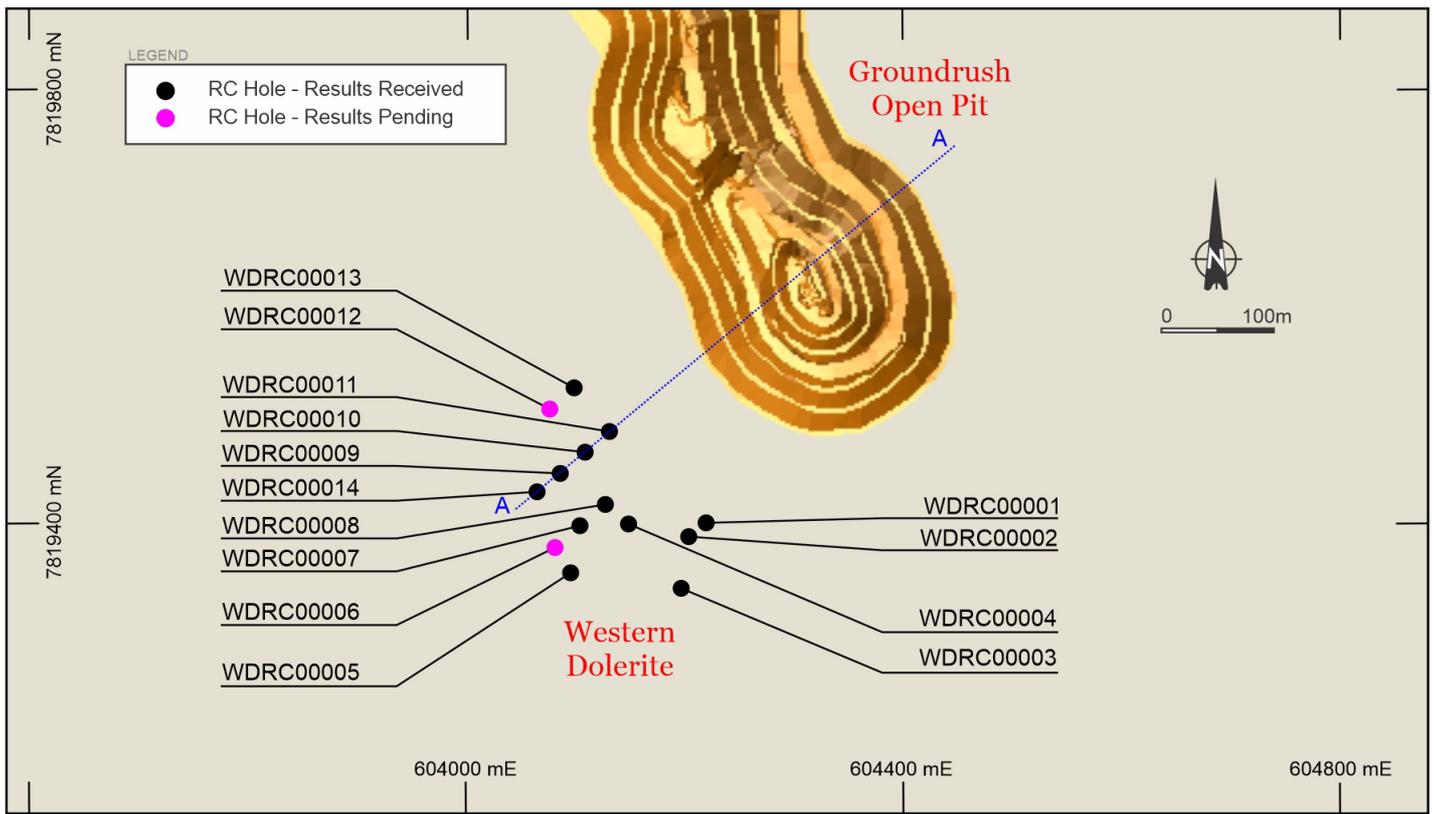


Figure 2 – Plan view of the RC drilling campaign completed at the Western Dolerite Prospect.

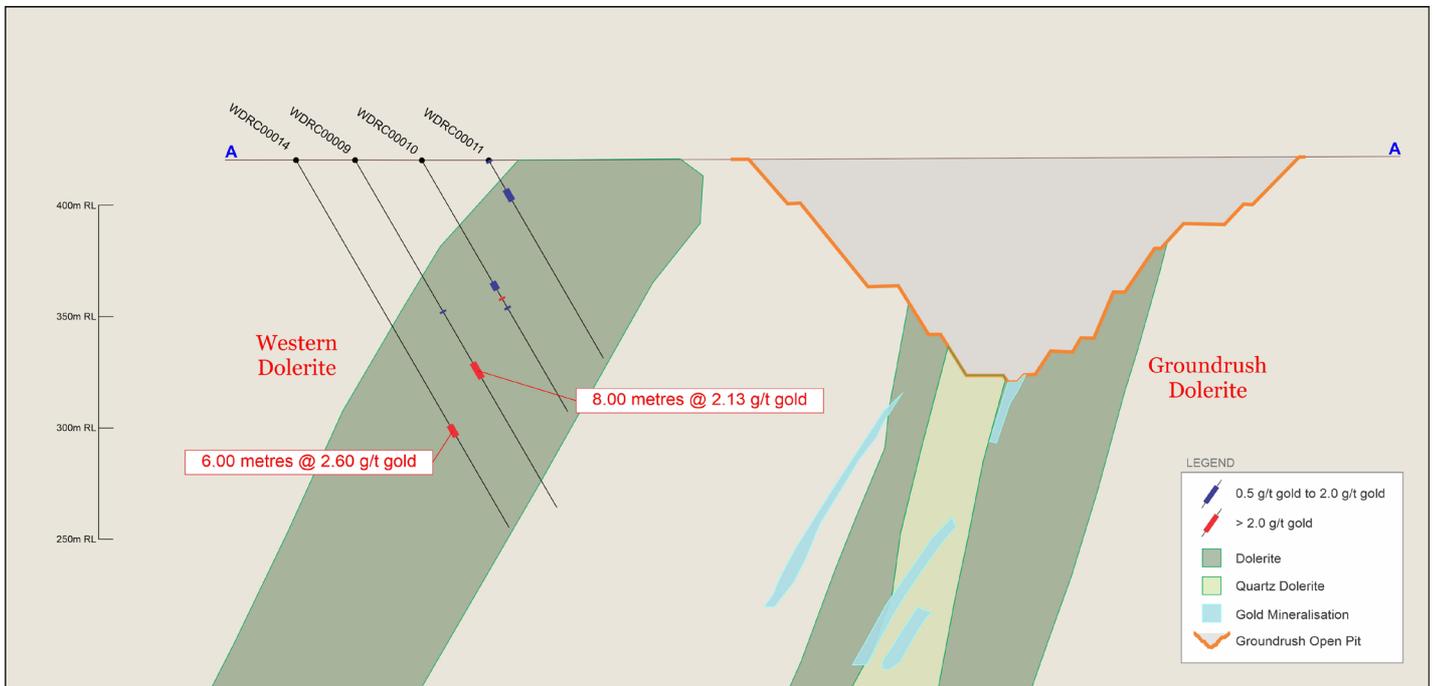


Figure 3 – Western Dolerite Drill Hole Cross Section A-A.

quarterly report

FOR THE PERIOD ENDING 30 SEPTEMBER 2022

- Ripcord

A 41 hole campaign of RC drilling commenced at the Ripcord deposit during the quarter. This campaign was designed to infill historic drilling along the northerly strike extensions of the Ripcord deposit with view to expanding the projects mineral resources. By early October, 15 holes had been drilled for an advance of 1,981,0 metres. Results are pending for all holes.

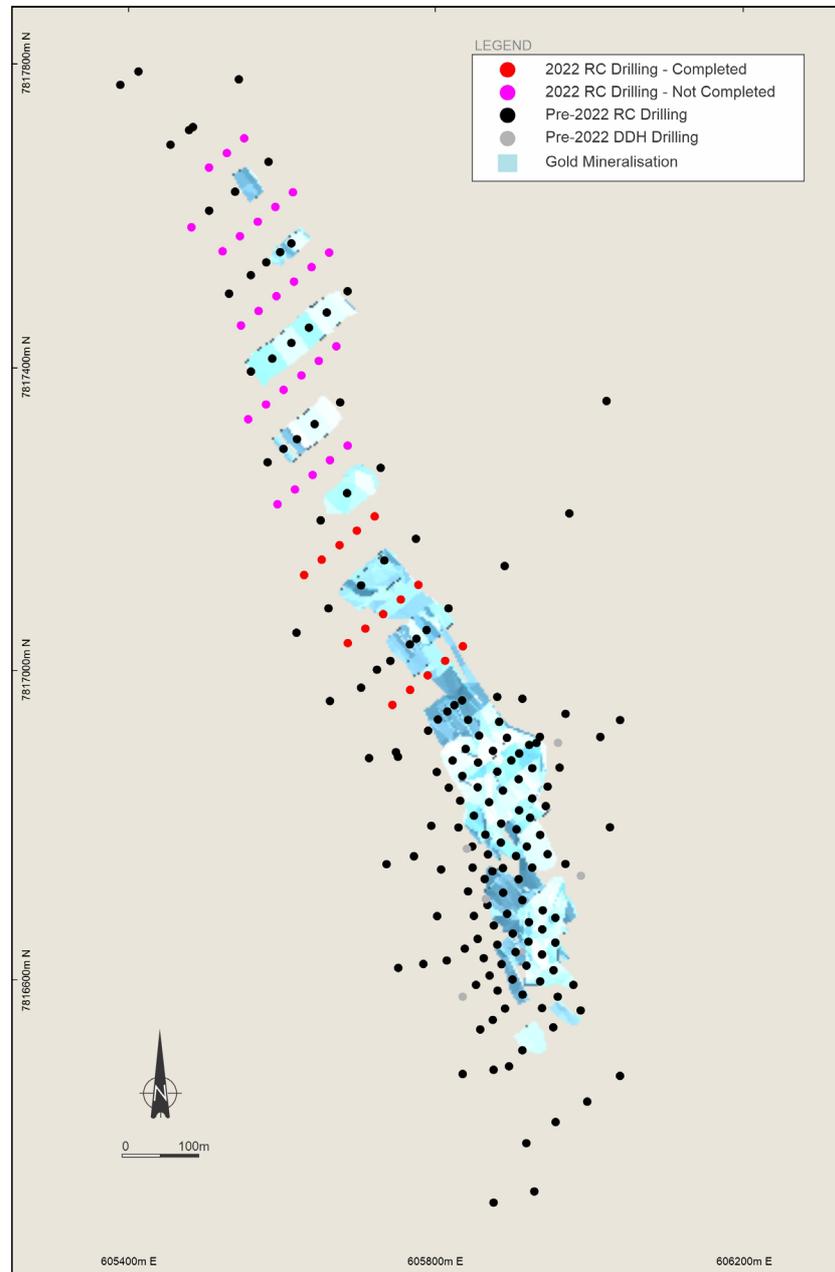


Figure 4 – Plan view of Ripcord and location of drilled and planned drill holes.

quarterly report

FOR THE PERIOD ENDING 30 SEPTEMBER 2022

- Jims

A campaign of diamond core drilling was completed at Jims during the previous quarter, with 7 DD holes drilled for 2,677.1 metres. The campaign was designed to follow-up drill results received from a 2018 DDH campaign directed at the Jims Main deposit and to provide additional structural and lithological information to allow updating of the working geologic model for the Jims area.

Results have been received to date for 2 of the 7 holes completed in this campaign, yielding a series of lower grade intercepts. Results are pending for 5 holes.

Table 2 - Results from the diamond core drilling campaign that targeted the Jims Main deposit on the CTPJV. All intercepts reported at a 0.5 g/t gold cut-off.

Hole	East	North	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
NJDD0003	564762	7771115	416	130	-60	370.8	13.00	1.00	0.67
							54.00	2.00	2.81
							90.00	12.00	1.07
							177.60	1.40	1.07
							186.00	4.00	0.98
							279.00	1.00	1.00
							290.25	1.25	1.47
							295.00	1.00	0.61
							301.30	0.70	0.83
							310.00	1.00	0.68
NJDD0006	564627	7770898	421	130	-50	321.60	70.20	1.80	1.00
							130.00	1.00	1.90

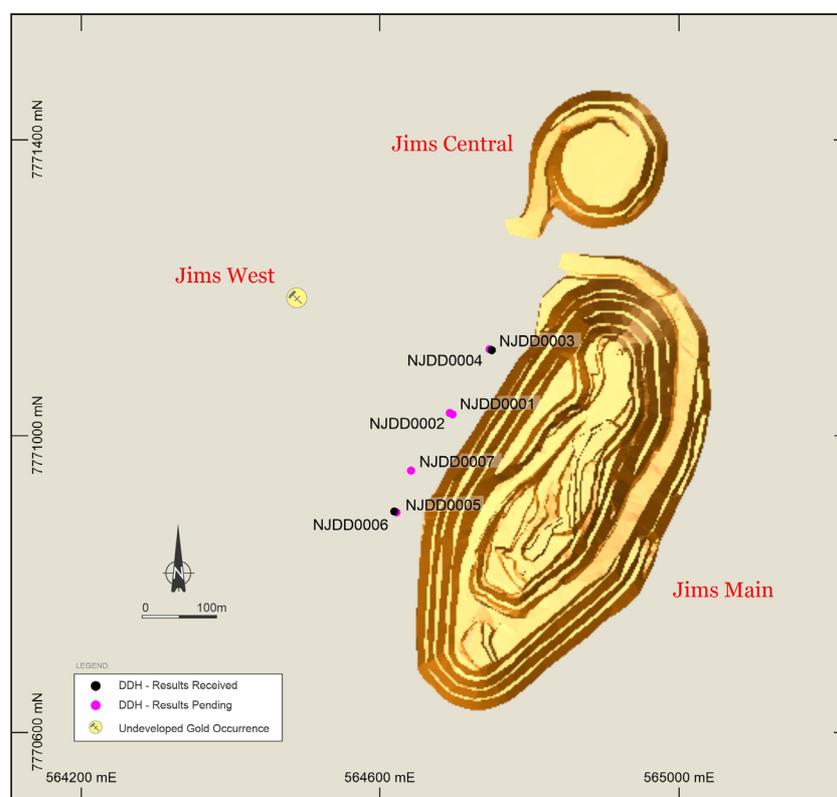


Figure 5 – Plan view of Jims open pits and location of the 2022 diamond drill holes.

quarterly report

FOR THE PERIOD ENDING 30 SEPTEMBER 2022

Mineral Resource Estimation

Work on updating the CTPJV Mineral Resource estimates to allow reporting of the Mineral Resources in accordance with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code") continued during the quarter. Estimation activities are currently advancing on the Groundrush, Ripcord, Jims and Crusade deposits.

Heritage and Environment

- Sacred Site Clearance Certificates C2020-214, C2020-209 and C2020-178 request for an extension of the expiry date were approved by the CLC.
- The security levy for the Annual Mining Management Plan Meeting was paid during August.

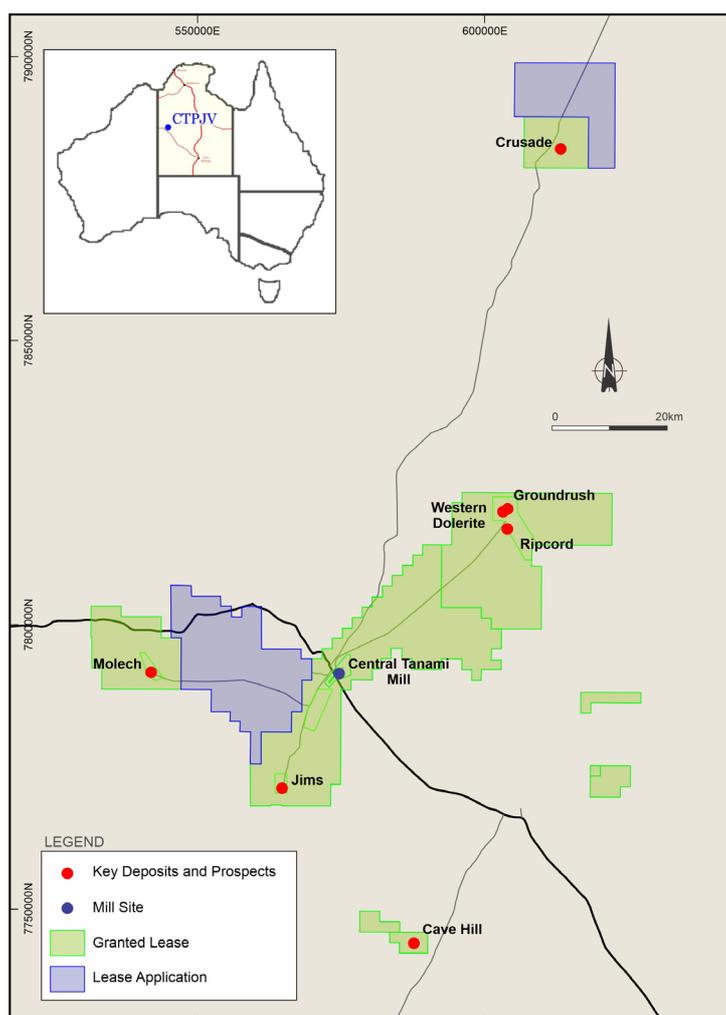


Figure 6 - Central Tanami Project Joint Venture Holding.

Transactions to Related Parties

As reported in the quarterly cash flow report part 6.1, amounts paid to related parties of \$119k include directors' fees and expenses paid during the quarter of \$70k. The Company also paid \$49k to Dragon Mining Limited, a Company with the same major shareholder, for the services of the Chief Financial Officer, Senior Accountant and Company Secretary.

quarterly report

FOR THE PERIOD ENDING 30 SEPTEMBER 2022

MINERAL RESOURCES

Table 3 - Central Tanami Project Joint Venture Mineral Resources as at 30 September 2022 (50% Tanami)

Mineral Lease	Resource Category											
	Measured			Indicated			Inferred			Total		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
MLS153	1,051,000	2.2	73,000	3,046,000	2.2	217,000	849,000	2.7	74,000	4,946,000	2.3	365,000
MLS167	2,709,000	3.4	293,000	2,613,000	2.9	244,000	2,050,000	2.9	191,000	7,372,000	3.1	728,000
MLS168	854,000	2.2	60,000	314,000	1.6	16,000	1,094,000	1.6	58,000	2,262,000	1.8	133,000
MLS180	545,000	3.3	57,000	872,000	2.7	76,000	269,000	2	18,000	1,685,000	2.8	151,000
EL28282	1,096,000	2.7	96,000	176,000	1.8	10,000	142,000	2.7	12,000	1,415,000	2.6	119,000
ML22934 – Groundrush	-	-	-	4,054,000	3.4	438,000	6,602,000	3.3	691,000	10,656,000	3.3	1,129,000
ML22934 – Ripcord	-	-	-	-	-	-	1,100,000	2.5	89,000	1,100,000	2.5	89,000
Sub Total	6,255,000	2.9	579,000	11,075,000	2.8	1,001,000	12,106,000	2.9	1,133,000	29,436,000	2.9	2,713,000
Stockpiles	1,400,000	0.7	31,000	-	-	-	-	-	-	1,400,000	0.7	31,000
Total	7,655,000	2.5	610,000	11,075,000	2.8	1,001,000	12,106,000	2.9	1,133,000	30,836,000	2.8	2,744,000

Notes to accompany Table 3

- Resource estimations completed using MineMap, Vulcan and Micromine software packages comprising a combination of ellipsoidal inverse distance and ordinary kriging grade interpolation methods.
- Variable gold assay top cuts were applied based on geostatistical parameters and historical production reconciliation.
- Resources reported above relevant cut-offs based on economic extractions, varying between 0.7g/t Au and 2.5g/t Au block model grade.
- Stockpile figures from previously reported Otter Gold Mines NL 2001 Mineral Resource estimate less recorded treatment by Newmont Asia Pacific.
- Tonnes and ounces rounded to the nearest thousand and grade rounded to 0.1g/t. Rounding may affect tallies.
- As a result of the completion of the 50/50 CTP Joint Venture with Northern Star the Company holds a 50% interest in the Mineral Resources stated in this table as at 30 September 2022.
- Updating of the Mineral Resources in accordance with the 2012 JORC Code will commence in 2022.

quarterly report

FOR THE PERIOD ENDING 30 SEPTEMBER 2022

ESTIMATION GOVERNANCE STATEMENT

The Company ensures that all Mineral Resource calculations are subject to appropriate levels of governance and internal controls.

Exploration results are collected and managed by an independent competent qualified geologist. All data collection activities are conducted to industry standards based on a framework of quality assurance and quality control protocols covering all aspects of sample collection, topographical and geophysical surveys, drilling, sample preparation, physical and chemical analysis and data and sample management.

Mineral Resource estimates are prepared by qualified independent Competent Persons. If there is a material change in the estimate of a Mineral Resource, the estimate and supporting documentation in question is reviewed by a suitable qualified independent Competent Persons.

The Company reports its Mineral Resources on an annual basis in accordance with JORC Code 2004 and 2012.

COMPETENT PERSON'S STATEMENT

The information in this report pertaining to Mineral Resources for the Central Tanami Project excluding ML22934 – Groundrush were compiled by Mr Bill Makar (MAusIMM), former Consultant Geologist – Tanami Gold NL, Mr Michael Thomson (MAusIMM), former Principal Geologist for Tanami Gold NL, Mr Steven Nicholls (MAIG), former Senior Geologist for Tanami Gold NL, Mrs. Claire Hillyard (MAusIMM), former Resource Geologist for Tanami Gold NL, Mr Mark Drabble (MAusIMM) – Principal Consultant Geologist, Optiro Pty Ltd and Mr Peter Ball (MAusIMM), Director of Datageo Geological Consultants. Mr Makar, Mr Thomson, Mr Nicholls, Mrs. Hillyard, Mr Drabble and Mr Ball have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as Competent Persons as defined in the 2004 JORC Code. The Mineral Resources were prepared and disclosed in the Tanami Gold NL Quarterly Report for the period Ending 30 June 2014 in accordance with the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (2004 JORC Code), which was released to the ASX on the 30 July 2014. The Mineral Resources have not been updated since to comply with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (2012 JORC Code) on the basis that the information has not materially changed since it was last reported. Mr Makar, Mr Thomson, Mr Nicholls, Mrs. Hillyard, Mr Drabble and Mr Ball have previously provided consent for the inclusion of the matters based on their information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resources as reported on the 30 July 2014, and the assumptions and technical parameters underpinning the estimates in the 30 July 2014 release continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Mineral Resources dated 30 June 2014 presented in this report have not been materially modified and are consistent with the 30 July 2014 release. Mr Neale Edwards has provided written consent approving the use of previously reported Mineral Resources in this report in the form and context in which they appear.

The information in this report that relates to the Mineral Resource for ML22934 Groundrush was previously disclosed on the 1 October 2018 to the ASX in the Tanami Gold NL 2018 Annual Report. It is based on information compiled Mr Brook Ekers, a Competent Person who is a full-time employee of Northern Star Resources Limited. Mr Ekers is a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Ekers previously provided consent for the inclusion in the 1 October 2018 report of the matters based on his information in the form and context in which they appeared.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resources as reported on the 1 October 2018, and the assumptions and technical parameters underpinning the estimates in the 1 October 2018 report continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Mineral Resources dated 1 October 2018 presented in this report have not been materially modified and are consistent with

quarterly report

FOR THE PERIOD ENDING 30 SEPTEMBER 2022

the 1 October 2018 release. Mr Neale Edwards has provided written consent approving the use of previously reported Mineral Resources in this report in the form and context in which they appear.

The information in this report that relates to Exploration Results is based on information compiled by Mr. Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists and a Director of the Company. Mr. Neale Edwards has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves. Mr. Neale Edwards has provided written consent for the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to previously disclosed Exploration results was released to the ASX on 25 October 2022 – *Update on Recent Drilling Activities Completed on the Central Tanami Project* (ASX Code: TAM). It is based on information compiled Mr Neale Edwards, a Competent Person who is a Director of Tanami Gold NL. Mr Edwards is a Fellow of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Edwards previously provided consent for the inclusion in the 25 October 2022 report of the matters based on his information in the form and context in which they appeared.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results as reported on the 25 October 2022, and the assumptions and technical parameters underpinning the Exploration Results in the 25 October 2022 report continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Exploration Results dated 25 October 2022 presented in this report have not been materially modified and are consistent with the 25 October 2022 release. Mr Neale Edwards has provided written consent approving the use of previously reported Exploration Results in this report in the form and context in which they appear.

quarterly report

FOR THE PERIOD ENDING 30 SEPTEMBER 2022

Table 4 - Schedule of Mineral Tenements - Northern Territory

Tenement	Name	Status	Interest at End of Quarter	Registered Holder
EL9843	Chapmans Hill	Granted	50%	Tanami (NT) Pty Ltd
EL10411	Tanami Downs North	Granted	50%	Tanami (NT) Pty Ltd
EL22061	Farrands Hill South	Granted	50%	Tanami (NT) Pty Ltd
EL22378	Question Mark Bore Far	Granted	50%	Tanami (NT) Pty Ltd
EL26925	Goanna 2	Granted	50%	Tanami (NT) Pty Ltd
EL26926	Black Hills 2	Granted	50%	Tanami (NT) Pty Ltd
EL28282	Suplejack	Granted	50%	Tanami (NT) Pty Ltd
EL28283	Goat Creek	Application	50%	Tanami (NT) Pty Ltd
EL28474	Rushmore	Granted	50%	Tanami (NT) Pty Ltd
ELA32149	Gamma East	Application	50%	Tanami (NT) Pty Ltd
ML22934	Groundrush	Granted	50%	Tanami (NT) Pty Ltd
MLS119	Reward	Granted	50%	Tanami (NT) Pty Ltd
MLS120	No.1 South	Granted	50%	Tanami (NT) Pty Ltd
MLS121	No.2 South	Granted	50%	Tanami (NT) Pty Ltd
MLS122	No.3 South	Granted	50%	Tanami (NT) Pty Ltd
MLS123	No.4 South	Granted	50%	Tanami (NT) Pty Ltd
MLS124	No.1 North	Granted	50%	Tanami (NT) Pty Ltd
MLS125	No.2 North	Granted	50%	Tanami (NT) Pty Ltd
MLS126	No.3 North	Granted	50%	Tanami (NT) Pty Ltd
MLS127	No.4 North	Granted	50%	Tanami (NT) Pty Ltd
MLS128	No.5 North	Granted	50%	Tanami (NT) Pty Ltd
MLS129	No.6 North	Granted	50%	Tanami (NT) Pty Ltd
MLS130	East Block	Granted	50%	Tanami (NT) Pty Ltd
MLS131	No. 5 South	Granted	50%	Tanami (NT) Pty Ltd
MLS132	No. 6 South	Granted	50%	Tanami (NT) Pty Ltd
MLS133	South East Block	Granted	50%	Tanami (NT) Pty Ltd
MLS153	Tanami Extended	Granted	50%	Tanami (NT) Pty Ltd
MLS167	Matilda	Granted	50%	Tanami (NT) Pty Ltd
MLS168	Enterprise	Granted	50%	Tanami (NT) Pty Ltd
MLS180	Molech	Granted	50%	Tanami (NT) Pty Ltd

Release authorised by the Board of Directors on 28 October 2022.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

TANAMI GOLD NL

ABN

51 000 617 176

Quarter ended ("current quarter")

30 September 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation ¹	(1,141)	(1,141)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs ¹	(750)	(750)
1.3 Dividends received (see note 2.4)	-	-
1.4 Interest received	105	105
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash used in operating activities	(1,785)	(1,785)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) CTP bond refund / (payments)	1,663	1,663

¹ Includes exploration and care and maintenance costs spent in the CTPJV.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant, and equipment	-	-
	(d) investments	-	-
2.3	Cash flows from loans to other entities	199	199
2.4	Dividends received	58	58
2.5	Other (provide details if material)	-	-
2.6	Net cash from investing activities	1,920	1,920
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease liability payments)	(7)	(7)
3.10	Net cash used in financing activities	(7)	(7)
4.	Net (decrease) / increase in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	35,228	35,228
4.2	Net cash used in operating activities (item 1.9 above)	(1,785)	(1,785)
4.3	Net cash from investing activities (item 2.6 above)	1,920	1,920
4.4	Net cash used in financing activities (item 3.10 above)	(7)	(7)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	35,356	35,356

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	9,356	9,228
5.2	Call deposits	26,000	26,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	35,356	35,228

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	119
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term 'facility' includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,785)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,785)
8.4 Cash and cash equivalents at quarter end (item 4.6)	35,356
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	35,356
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	20
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: No	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Yes, the Company has sufficient available funding to continue to meet its business objectives.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 October 2022

Authorised by: Daniel Broughton
Chief Financial Officer

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.