



31 DECEMBER 2022 QUARTERLY ACTIVITIES REPORT AND APPENDIX 5B CASH FLOW

CORPORATE

Cash and Cash Equivalents

As of 31 December 2022, Tanami Gold NL (“Tanami” or the “Company”) had available cash of \$32.249 million.

Northern Star Resources Limited Shares

As of 31 December 2022, the Company held 500,000 Northern Star Resources Limited (“Northern Star”) shares.

EXPLORATION

Central Tanami Project Joint Venture (Tanami 50%)

Tanami holds a 50% interest in the Central Tanami Project Joint Venture (“CTPJV”) with Northern Star. Tanami and Northern Star are jointly funding all exploration and development activities on the CTPJV

The objective of the CTPJV is to develop and mine the Groundrush Gold Deposit (“Groundrush”) and any other gold deposits delineated on the CTPJV tenements at the earliest possible time, commensurate with good mining practice, and utilising mining infrastructure already in place on the project area.

During the quarter:

- diamond core drilling (“DDH”) at the Groundrush Gold Deposit (“Groundrush”) and reverse circulation drilling (“RC”) at the Ripcord Gold Deposit (“Ripcord”) ceased with the onset of the wet season in the Northern Territory.
- results from drilling were received for holes completed at Ripcord and the Western Dolerite Prospect (“Western Dolerite”).
- Mineral Resource updates were completed for five gold deposits on the CTPJV, Groundrush, Ripcord, Jims Gold Deposit (“Jims”), Hurricane-Repulse Gold Deposit (“Hurricane-Repulse”) and the Crusade Gold Deposit (“Crusade”).
- The scoping study for the development of Groundrush progressed based on an underground only mine plan, several surrounding pits and the updated Mineral Resource.

Results from the drilling campaigns and the Mineral Resource updates were released to the ASX (ASX Code: TAM) on the:

- 25 October 2022 – Update on Recent Drilling Activities Completed on the Central Tanami Project;
- 24 November 2022 – Mineral Resource Updates Completed for Five Gold Deposits on the Central Tanami Project Joint Venture Yields 1.5m Ounces; and
- 19 January 2023 – Drilling at the Ripcord Gold Deposit Yields Encouraging Intercepts.

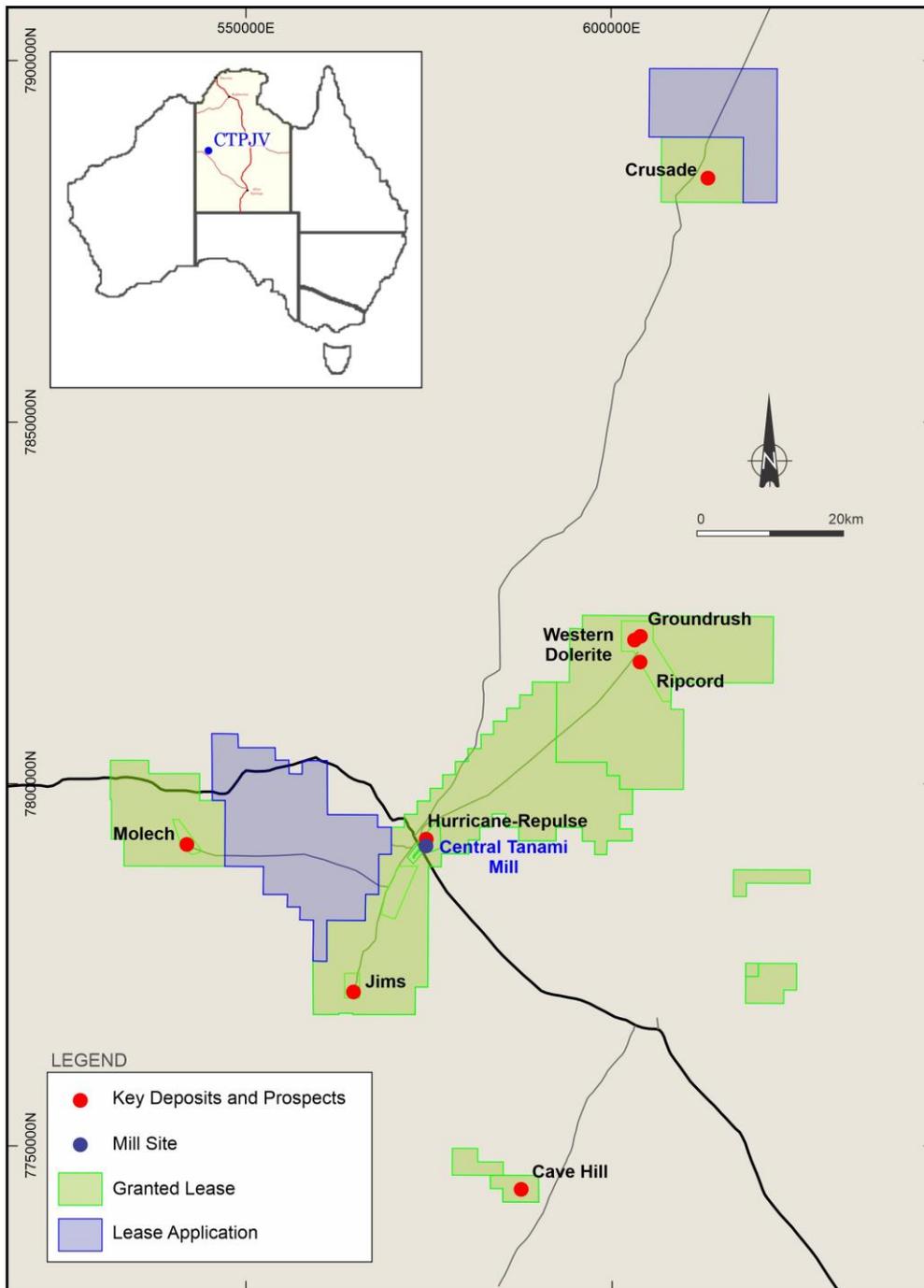


Figure 1 - Central Tanami Project Joint Venture Holding

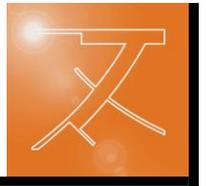
CTPJV Funding (50% Tanami)

As at 31 December 2022, the CTPJV had available cash of \$7.292 million (September 2022: \$7.337 million).

Safety

One incident was reported by the CTPJV during the quarter. On 10 October 2022, a drilling contractor had his left index finger crushed on the RC drill rig. He was flown to Alice Springs for assessment.

COVID quarantine protocols that went into effect on the 28 September 2022 following Covid infections in the drilling crews, were lifted in November at the Central Tanami village and administration offices.



Drilling

Drilling ceased at the CTPJV during the December quarter following the onset of the wet season in early October. Three RC drill holes were completed at Ripcord and two DDH holes completed at Groundrush during the quarter before the cessation of drilling activities. In total, 43 holes were completed during the period between May and October 2022 (“2022 Field Season”) for a total of 10,273.6 metres. In addition, a further 12 RC pre-collars were completed for 2,740.0 metres at Groundrush.

Results were received for the 15 RC holes completed at Ripcord and the final 2 holes from the 14 RC hole campaign completed at Western Dolerite. Better intercepts received during the quarter include 7.0 metres @ 3.21 g/t gold, 14.0 metres @ 1.81 g/t gold and 4.0 metres @ 3.79 g/t gold from Ripcord. At the end of the quarter, analytical results were still pending for 5 DDH from Jims and 7 DDH from Groundrush.

- Groundrush

A campaign of drilling continued at Groundrush during the quarter. The planned program was designed to further assess the down dip and down plunge extensions of known mineralised structures down to a vertical depth of approximately 600 metres with a view to expanding the projects mineral resources.

Two holes (GRRCD0011A and GRRCD0012) were completed during the quarter for an advance of 1,095.3 metres. By the cessation of drilling 7 holes had been completed at Groundrush during the 2022 Field Season and a further 12 RC pre-collars drilled for a combined total meterage of 6,011.5 metres. Final results remain pending for all holes.

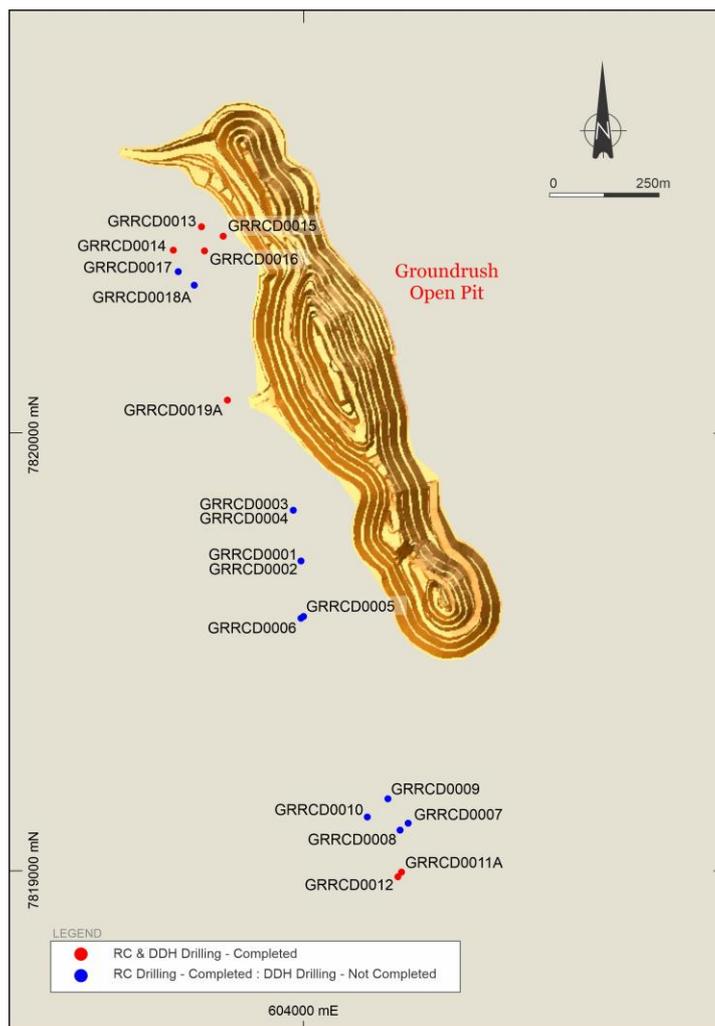
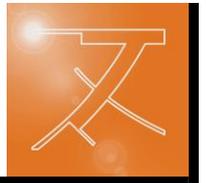


Figure 2 – Plan view of the Groundrush open pit and location of drill hole collars.



- Ripcord

A 41 hole campaign of RC drilling continued at Ripcord during the quarter with three holes (RCRC0011 to RCRC0013) completed for an advance of 450 metres. The campaign was designed to infill historic drilling along the northerly strike extensions of the Ripcord deposit with view to expanding the projects mineral resources. By the cessation of drilling, 15 RC holes had been drilled for an advance of 1,981,0 metres during the 2022 Field Season.

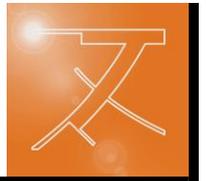
Results were received for all 15 holes during the quarter, yielding a series of significant intercepts including:

- 10.0 metres @ 0.99 g/t gold from 34.0 metres in RCRC0002
- 5.0 metres @ 2.09 g/t gold from 96.0 metres in RCRC0002
- 7.0 metres @ 3.21 g/t gold from 103.0 metres in RCRC0002
- 14.0 metres @ 1.81 g/t gold from 117.0 metres in RCRC0002
- 4.0 metres @ 2.79 g/t gold from 55.0 metres in RCRC0003
- 4.0 metres @ 3.79 g/t gold from 120.0 metres in RCRC0006

The intercepts received dominantly occur in quartz-sulphide (pyrite) bearing veinlets in dolerite and confirm the presence of mineralisation along the northerly strike extensions in keeping with expectations.

Table 1 - Results from the reverse circulation drilling campaign that targeted the Ripcord Gold Deposit on the CTPJV. All intercepts reported at a 0.5 g/t gold cut-off

Hole	East	North	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
RCRC0001	605739	7816956	418	050	-60	186	97.0	1.0	0.56
							103.0	1.0	4.64
							111.0	2.0	2.43
							124.0	1.0	1.04
							138.0	1.0	2.82
RCRC0002	605768	7816980	418	050	-60	170	34.0	10.0	0.99
							57.0	1.0	0.80
							67.0	1.0	0.85
							96.0	5.0	2.09
							103.0	7.0	3.21
RCRC0003	605791	7816999	417	050	-60	136	0.0	1.0	0.82
							24.0	1.0	0.72
							29.0	3.0	0.59
							55.0	4.0	2.79
							66.0	1.0	0.66
RCRC0004	605813	7817017	418	050	-60	100	No Significant Intercept		
							No Significant Intercept		
							No Significant Intercept		
							No Significant Intercept		
							No Significant Intercept		
RCRC0005	605837	7817032	417	050	-60	70	No Significant Intercept		
							No Significant Intercept		
							No Significant Intercept		
							No Significant Intercept		
							No Significant Intercept		
RCRC0006	605684	7817040	416	050	-60	175	87.0	1.0	0.58
							96.0	1.0	0.78
							108.0	1.0	1.25
							115.0	1.0	4.17
							120.0	4.0	3.79
RCRC0007	605704	7817057	415	050	-60	174	142.0	2.0	3.81
							154.0	1.0	1.58
							54.0	1.0	8.65
							63.0	1.0	0.75
							90.0	1.0	0.64



							100.0	2.0	0.78
							115.0	4.0	0.75
							122.0	1.0	0.56
RCRC0008	605730	7817075	414	50	-60	140	25	3	1.47
							32	1	0.88
							37	1	1.03
							41	4	1.19
							59	3	0.66
							93	1	0.79
							98	4	0.98
							105	1	1.59
							108	1	0.68
RCRC0009	605750	7817096	413	050	-60	100	90.0	1.0	0.90
RCRC0010	605774	7817114	410	050	-60	70	25.0	1.0	0.57
RCRC0011	605629	7817127	417	050	-60	126	96.0	1.0	1.06
							116.0	2.0	0.62
							123.0	1.0	0.89
RCRC0012	605652	7817146	417	050	-60	174	63.0	1.0	1.34
							88.0	1.0	1.53
							93.0	2.0	0.59
							103.0	1.0	3.41
RCRC0013	605675	7817166	417	050	-60	150	19.0	1.0	1.67
							46.0	1.0	2.44
							65.0	1.0	1.95
							106.0	6.0	1.05
							125.0	2.0	1.35
RCRC0014	605695	7817186	413	050	-60	120	12.0	1.0	0.76
							21.0	1.0	3.78
							44.0	1.0	2.00
							66.0	4.0	0.82
							74.0	1.0	0.53
RCRC0015	605715	7817204	413	050	-60	90	31.0	4.0	0.90
							88.0	1.0	0.50

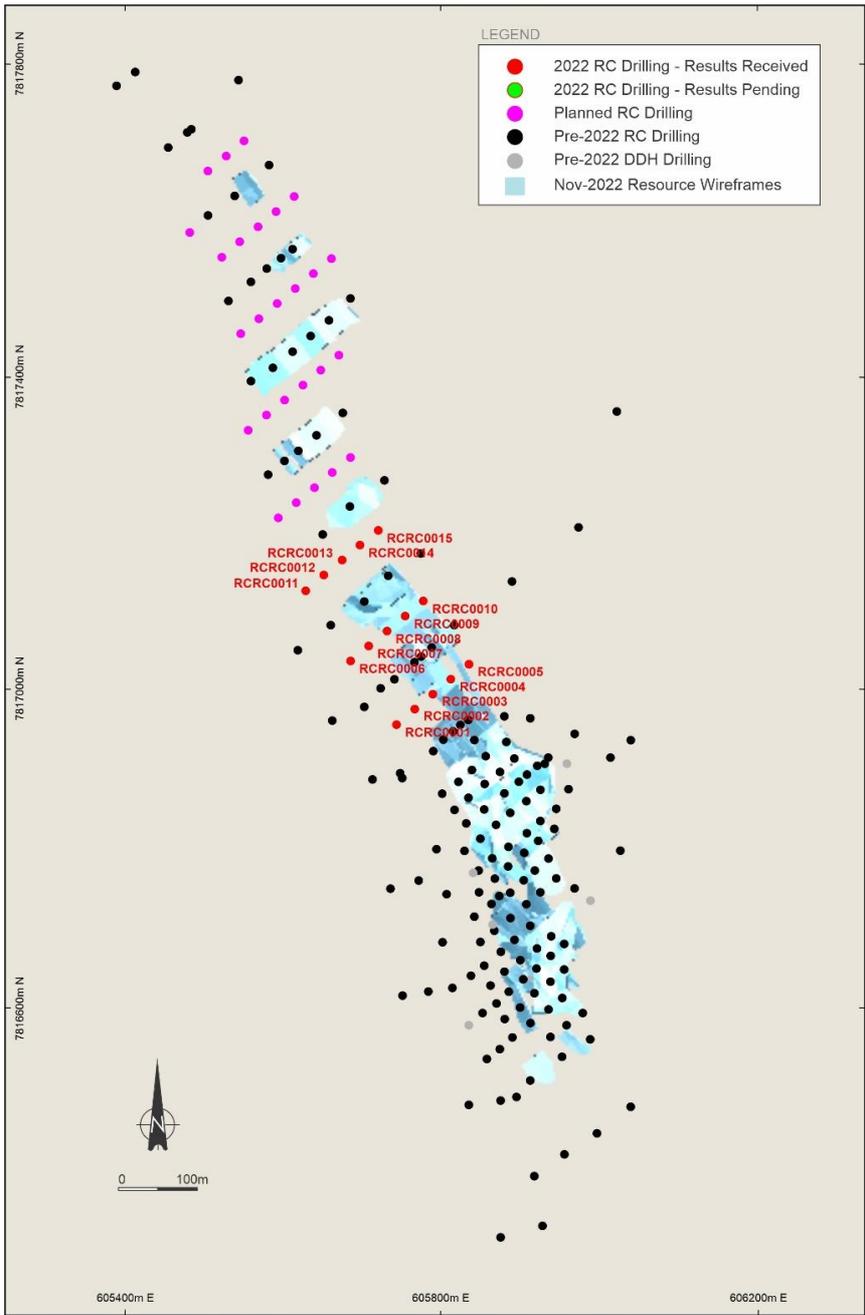


Figure 3 – Plan view of the Ripcord area displaying location of drilled and planned drill hole collars.

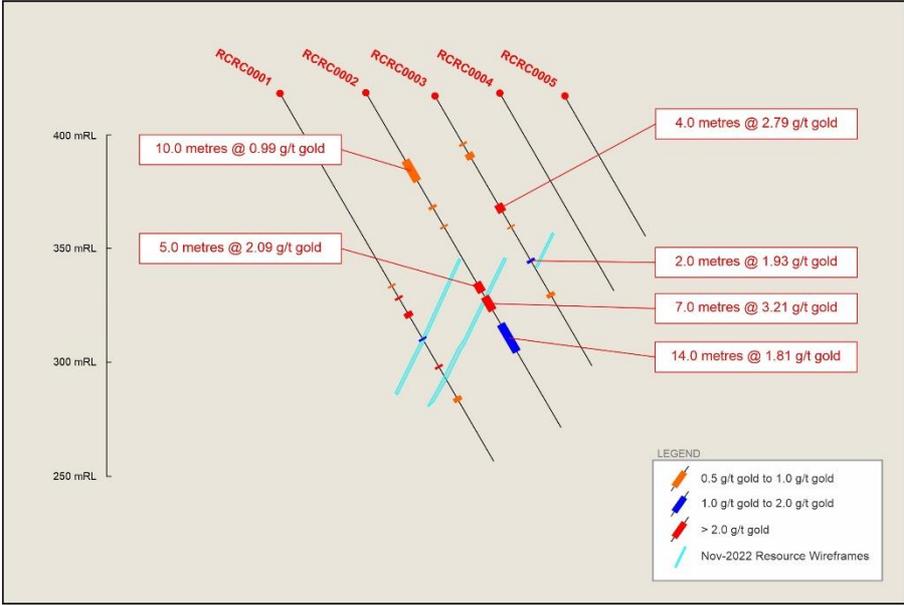


Figure 4 – Drill Hole Cross Section RCRC0001 to RCRC0005.

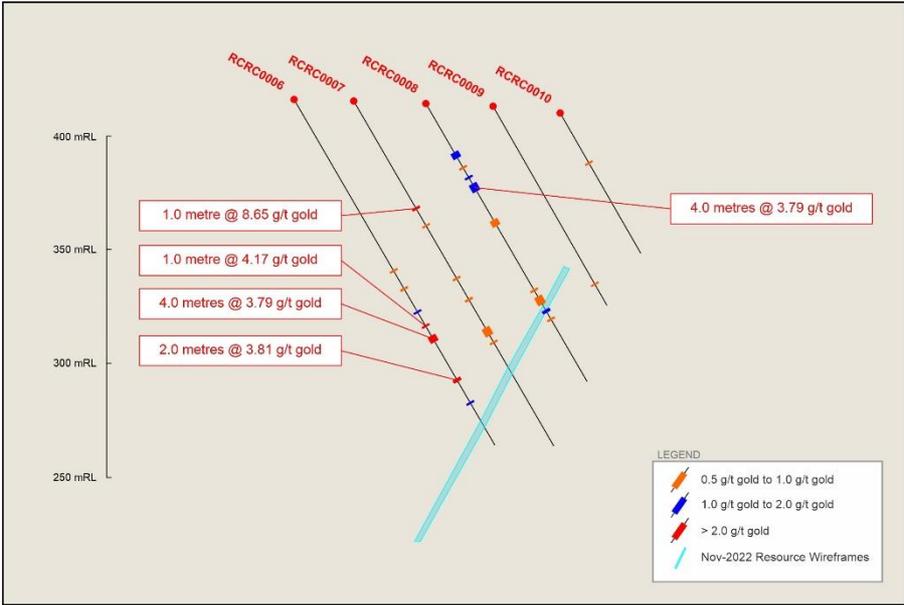


Figure 5 – Drill Hole Cross Section RCRC0006 to RCRC0010.

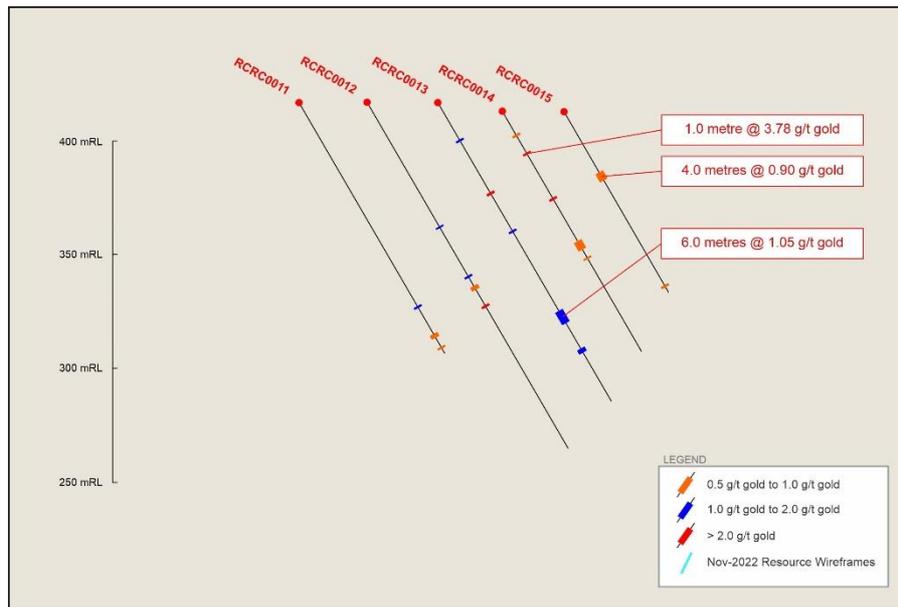


Figure 6 – Drill Hole Cross Section RCRC0011 to RCRC0015.

Western Dolerite

Results were received for the final 2 holes of the 14 hole Western Dolerite campaign during the quarter. The results for the initial 12 holes were released to the ASX on the 25 October 2022 – Update on Recent Drilling Activities Completed on the Central Tanami Project and included in the Tanami Quarterly Report for the period ending 30 September 2022.

The 14 hole campaign was designed to infill an area of known mineralisation within the Western Dolerite, a small dolerite unit located several hundred metres to the west and orientated broadly parallel to the Groundrush deposit. The drilling confirmed the steeply southwest dipping geometry of the Western Dolerite unit and intersected multiple intervals of quartz-sulphide veining.

Table 2 - Results of the final 2 holes from the RC drilling campaign that targeted the Western Dolerite Prospect on the CTPJV. All intercepts reported at a 0.5 g/t gold cut-off.

Hole	East	North	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
WDRC0006	604081	7819378	420	50	-60	240	No significant intercepts		
WDRC0012	604075	7819510	421	50	-60	180	77.00	1.00	0.52
							80.00	1.00	0.57

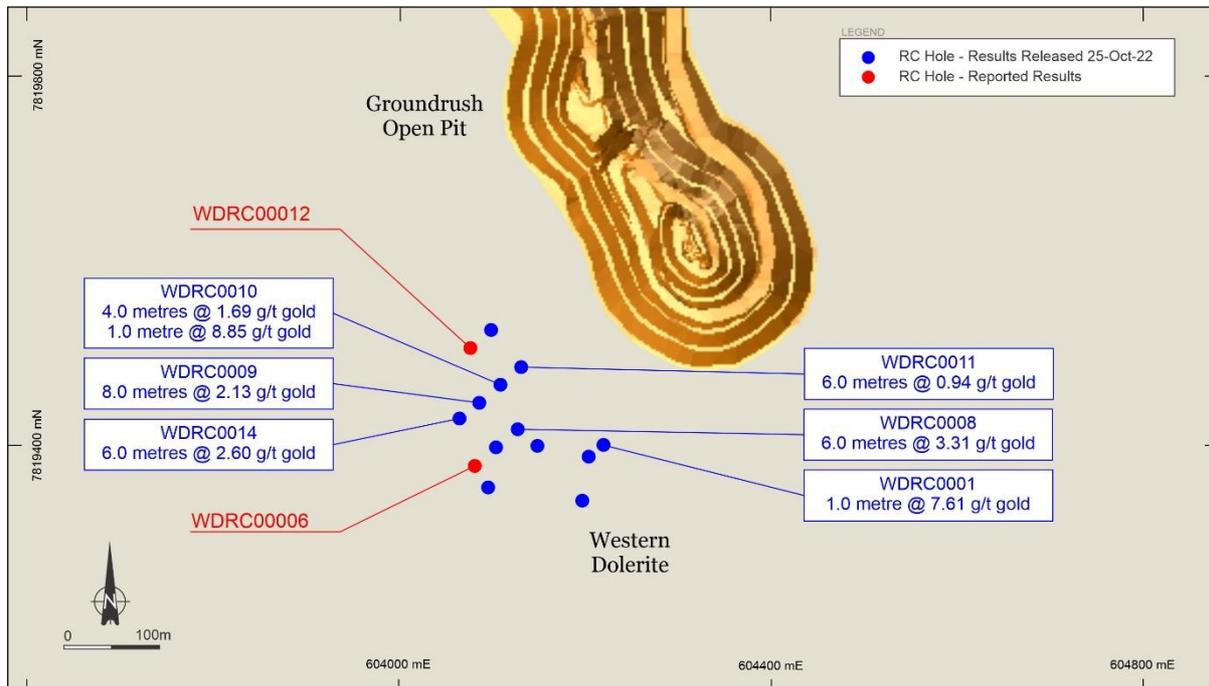


Figure 7 – Plan view of the RC drill campaign completed at the Western Dolerite Prospect.

- Jims

A campaign of diamond core drilling was completed at Jims during the previous quarter, with 7 DDH drilled for 2,677.1 metres. The campaign was designed to follow-up drill results received from a 2018 DDH campaign directed at the Jims Main deposit and to provide additional structural and lithological information to allow updating of the working geologic model for the Jims area.

No results were received during the quarter, with final results still pending for 5 holes.

Mineral Resources

Work on updating the CTPJV Mineral Resource estimates continued during the quarter, with updates completed for Groundrush, Ripcord, Jims, Hurricane-Repulse and Crusade. These updates are part of an ongoing transition of the Mineral Resource estimates for the Central Tanami Project to the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the “2012 JORC Code”), in readiness for inclusion in a Scoping Study that is expected to be completed in the coming month. Results from recent drilling were not included in the Mineral Resource estimates updates.

The updated Mineral Resource estimates for Groundrush, Ripcord, Jims, Hurricane-Repulse and Crusade returned a total of 13.0Mt at 3.7 g/t gold for 1.5Mozs as of 1 November 2022, representing an overall 19% increase in grade, 31% decrease in tonnes, and 5% decrease in ounces when compared to the total of the historical estimates for these deposits.



Table 3 - Mineral Resource estimates for the Groundrush Gold Deposit, Ripcord Gold Deposit, Jims Gold Deposit, Hurricane-Repulse Gold Deposit and the Crusade Gold Deposit from the Central Tanami Project in the Northern Territory as of 1 November 2022.

	COG (g/t Au)	Measured			Indicated			Inferred			Total		
		Tonnes (kt)	Gold (g/t)	Ounces (kozs)									
Groundrush Gold Deposit													
<i>OP</i>	0.7	-	-	-	2,600	3.8	320	170	5.6	30	2,800	3.9	350
<i>UG</i>	SO @ 1.7	-	-	-	1,400	3.9	170	3,600	4.8	550	4,900	4.6	720
Total		-	-	-	4,000	3.8	490	3,700	4.8	580	7,700	4.3	1,100
Ripcord Gold Deposit													
<i>OP</i>	0.6	-	-	-	640	2.1	43	110	2.2	8	750	2.1	51
Total		-	-	-	640	2.1	43	110	2.2	8	750	2.1	51
Jims Gold Deposit													
<i>OP</i>	0.7	120	1.9	7	500	2.1	34	120	1.7	6	740	2.0	48
<i>UG</i>	SO @ 1.9	1	3.1	0	150	2.7	13	590	3.2	60	730	2.7	73
Total		120	1.9	7	650	2.3	47	700	2.9	66	1,500	2.3	120
Hurricane-Repulse Gold Deposit													
<i>OP Ox/Trans</i>	0.63				510	2.6	42	165	2.1	11	670	2.5	53
<i>OP Fresh</i>	0.97				20	4.4	3	0	2.4	4	20	4.4	3
<i>UG</i>	SO @ 2.8				70	3.7	8	700	5.0	110	770	4.9	120
Total					590	2.8	53	860	4.5	120	1,500	3.8	180
Crusade Gold Deposit													
<i>OP</i>	0.77				1,200	2.2	86	38	1.7	2	1,200	2.2	88
<i>UG</i>	SO @ 3.0				49	3.7	6				49	3.7	6
Total					1,200	2.3	92	38	1.7	2	1,300	2.3	94
Total		120	1.9	7	7,100	3.2	720	5,400	4.5	780	13,000	3.7	1,500

Notes:
Mineral Resource estimates are not precise calculations, being dependent on the interpretation of limited information on the location, shape and continuity of the occurrence and on the available sampling results. The quantities contained in the above table have been rounded to two significant figures to reflect the relative uncertainty of the estimate. Rounding may cause values in the table to appear to have computational errors.

Mineral Resources are reported on a dry in-situ basis.

Mineral Resources are reported above 0.63 g/t to 0.77 g/t gold cut-off grades within an optimised pit shell and within stope optimisation wireframe optimised at 1.7 g/t to 3.0 g/t gold cut-off grades based on a A\$2,700 per ounce gold price.

The updated Groundrush estimate returned within the optimised pit shell, using A\$2,700 per gold ounce and at a reporting cut-off grade of 0.7 g/t gold a Mineral Resource of 2,800 kt grading 3.9 g/t gold for 350 kzs and below the optimised pit shell using A\$2,700 per gold ounce and within the A\$2,700 underground stope optimisation a Mineral Resource of 4,900 kt grading 4.6 g/t gold for 720 kzs, for a combined total of 7,700 kt grading 4.3 g/t gold for 1,100 kzs. This represents a 31% increase in grade and a 28% decrease in tonnes and 5% decrease in ounces from the previous Groundrush resource estimate, with the resource model better reflecting the mineralised system through the removal of sub-grade material.



The updated Ripcord estimate returned within the optimised pit shell, using A\$2,700 per gold ounce and at a reporting cut-off grade of 0.6 g/t gold a Mineral Resource of 750 kt grading 2.1 g/t gold for 51 kozs. This represents a 32% decrease in tonnes, 16% decrease in grade and 43% decrease in ounces from the previous Ripcord resource estimate.

The updated Jims estimate returned within the optimised pit shell, using A\$2,700 per gold ounce and at a reporting cut-off grade of 0.7 g/t gold a Mineral Resource of 740 kt grading 2.0 g/t gold for 48 kozs and below the optimised pit shell using A\$2,700 per gold ounce and within the A\$2,700 underground stope optimisation a Mineral Resource of 730 kt grading 2.7 g/t gold for 73 kozs, for a combined total of 1,500 kt grading 2.3 g/t gold for 120 kozs. This represents a 30% decrease in tonnes, 30% increase in grade and 0% change in ounces from the previous Jims resource estimate.

The updated Hurricane-Repulse estimate returned within the optimised pit shell, using A\$2,700 per gold ounce and at a reporting cut-off grade of 0.63 g/t gold for oxide and transitional material a Mineral Resource of 670kt grading 2.5 g/t gold for 53koz and at a reporting grade of 0.97 g/t gold for fresh material a Mineral Resource of 20 kt grading 4.4 g/t gold for 3koz and below the optimised pit shell using A\$2,700 per gold ounce and within the A\$2,700 underground stope optimisation a Mineral Resource of 770 kt grading 4.9 g/t gold for 120 kozs, for a combined total of 1,500 kt grading 3.8 g/t gold for 180 kozs. This represents a 11% increase in tonnes, 22% increase in grade and 32% increase in ounces from the previous Hurricane-Repulse resource estimate.

The updated Crusade estimate returned within the optimised pit shell using A\$2,700 per gold ounce and at a reporting cut-off grade of 0.77 g/t gold a Mineral Resource of 1,200 kt grading 2.2 g/t gold for 88 kozs and below the optimised pit shell using A\$2,700 per gold ounce and within the A\$2,700 underground stope optimisation a Mineral Resource of 49 kt grading 3.7 g/t gold for 6 kozs, for a combined total of 1,300 kt grading 2.3 g/t gold for 94koz. This represents a 9% decrease in tonnes, 13% decrease in grade and 21% decrease in ounces from the previous Crusade resource estimate.

The Mineral Estimate update process is continuing with 18 CTPJV deposits still remaining to be updated and reported in accordance with the 2012 JORC code. Work is now advancing on the series of gold deposits located in the Molech area and it is anticipated that results from this area will be available during the next quarter.

Heritage and Environment

- EL28283 – Consent to Negotiate Period expires – CLC approved extension to 31 October 2024

Transactions to Related Parties

As reported in the quarterly cash flow report part 6.1, amounts paid to related parties of \$131k consist of directors' fees and expenses paid during the quarter of \$70k. The Company also paid \$60.5k to Dragon Mining Limited, a Company with the same major shareholder, for the services of the Chief Financial Officer, Senior Accountant and Company Secretary.



COMPETENT PERSON'S STATEMENT

The information in this report that relates to previously disclosed Exploration results was released to the ASX on 25 October 2022 – Update on Recent Drilling Activities Completed on the Central Tanami Project (ASX Code: TAM). It is based on information compiled Mr Neale Edwards, a Competent Person who is a Director of Tanami Gold NL. Mr Edwards is a Fellow of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Edwards previously provided consent for the inclusion in the 25 October 2022 report of the matters based on his information in the form and context in which they appeared.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results as reported on the 25 October 2022, and the assumptions and technical parameters underpinning the Exploration Results in the 25 October 2022 report continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Exploration Results dated 25 October 2022 presented in this report have not been materially modified and are consistent with the 25 October 2022 release. Mr Neale Edwards has provided written consent approving the use of previously reported Exploration Results in this report in the form and context in which they appear.

The information in this report that relates to previously disclosed Exploration results was released to the ASX on 19 January 2023 – Drilling at the Ripcord Gold Deposit Yields Encouraging Intercepts (ASX Code: TAM). It is based on information compiled Mr Neale Edwards, a Competent Person who is a Director of Tanami Gold NL. Mr Edwards is a Fellow of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Edwards previously provided consent for the inclusion in the 19 January 2023 report of the matters based on his information in the form and context in which they appeared.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results as reported on the 19 January 2023, and the assumptions and technical parameters underpinning the Exploration Results in the 19 January 2023 report continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Exploration Results dated 19 January 2023 presented in this report have not been materially modified and are consistent with the 19 January 2023 release. Mr Neale Edwards has provided written consent approving the use of previously reported Exploration Results in this report in the form and context in which they appear.

The information in this release that relates to the Mineral Resource estimates of the Groundrush Gold Deposit, Ripcord Gold Deposit, Jims Gold Deposits, Hurricane-Repulse Gold Deposits and the Crusade Gold Deposit is based on information compiled by Mr. Graeme Thompson, who is a Member of the Australasian Institute of Mining and Metallurgy, and is an employee of MoJoe Mining Pty Ltd. Mr Graeme Thompson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he has undertaken to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for the Reporting of Mineral Resources and Ore Reserves.

Mr Graeme Thompson provided written consent approving the inclusion of the Mineral Exploration estimates in the report dated 24 November 2022 – Mineral Resource Updates Completed for Five Gold Deposits on the Central Tanami Project Joint Venture Yields 1.5m Ounces in the form and context in which they appear.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resource estimates as reported on the 24 November 2022, noting that the drilling completed at the Ripcord Gold Deposit is located along the northerly strike extensions of the reported Ripcord Mineral Resource, and the assumptions and technical parameters underpinning the Mineral Resource estimates reported in the 24 November 2022 report continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Mineral Resource estimates dated 1 November 2022 are presented in this report have not been materially modified and are consistent with the 24 November 2022 release. Mr Neale Edwards has provided written consent approving the use of previously reported Mineral Resource estimates in this report in the form and context in which they appear.



Table 2 - Schedule of Mineral Tenements - Northern Territory

Tenement	Name	Status	Interest at End of Quarter	Registered Holder
EL9843	Chapmans Hill	Granted	50%	Tanami (NT) Pty Ltd
EL10411	Tanami Downs North	Granted	50%	Tanami (NT) Pty Ltd
EL22061	Farrands Hill South	Granted	50%	Tanami (NT) Pty Ltd
EL22378	Question Mark Bore Far	Granted	50%	Tanami (NT) Pty Ltd
EL26925	Goanna 2	Granted	50%	Tanami (NT) Pty Ltd
EL26926	Black Hills 2	Granted	50%	Tanami (NT) Pty Ltd
EL28282	Suplejack	Granted	50%	Tanami (NT) Pty Ltd
EL28283	Goat Creek	Application	50%	Tanami (NT) Pty Ltd
EL28474	Rushmore	Granted	50%	Tanami (NT) Pty Ltd
ELA32149	Gamma East	Application	50%	Tanami (NT) Pty Ltd
ML22934	Groundrush	Granted	50%	Tanami (NT) Pty Ltd
MLS119	Reward	Granted	50%	Tanami (NT) Pty Ltd
MLS120	No.1 South	Granted	50%	Tanami (NT) Pty Ltd
MLS121	No.2 South	Granted	50%	Tanami (NT) Pty Ltd
MLS122	No.3 South	Granted	50%	Tanami (NT) Pty Ltd
MLS123	No.4 South	Granted	50%	Tanami (NT) Pty Ltd
MLS124	No.1 North	Granted	50%	Tanami (NT) Pty Ltd
MLS125	No.2 North	Granted	50%	Tanami (NT) Pty Ltd
MLS126	No.3 North	Granted	50%	Tanami (NT) Pty Ltd
MLS127	No.4 North	Granted	50%	Tanami (NT) Pty Ltd
MLS128	No.5 North	Granted	50%	Tanami (NT) Pty Ltd
MLS129	No.6 North	Granted	50%	Tanami (NT) Pty Ltd
MLS130	East Block	Granted	50%	Tanami (NT) Pty Ltd
MLS131	No. 5 South	Granted	50%	Tanami (NT) Pty Ltd
MLS132	No. 6 South	Granted	50%	Tanami (NT) Pty Ltd
MLS133	South East Block	Granted	50%	Tanami (NT) Pty Ltd
MLS153	Tanami Extended	Granted	50%	Tanami (NT) Pty Ltd
MLS167	Matilda	Granted	50%	Tanami (NT) Pty Ltd
MLS168	Enterprise	Granted	50%	Tanami (NT) Pty Ltd
MLS180	Molech	Granted	50%	Tanami (NT) Pty Ltd

Release authorised by the Board of Directors on 31 January 2023.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

TANAMI GOLD NL

ABN

51 000 617 176

Quarter ended ("current quarter")

31 December 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation ¹	(571)	(1,712)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs ²	(607)	(1,356)
1.3 Dividends received (see note 2.4)	-	-
1.4 Interest received	308	413
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash used in operating activities	(870)	(2,655)

¹ Includes care and maintenance costs spent in the CTPJV.

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) CTP bond (payment)/refund ²	(1,663)	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant, and equipment	-	-
	(d) investments	-	-
2.3	Cash flows from loans to other entities	(574)	(375)
2.4	Dividends received	-	58
2.5	Other (provide details if material)	-	
2.6	Net cash from investing activities	(2,237)	(317)

² Year to date includes the \$1.663 million bond receipt resulting in net cash movement of nil.

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease liability payments)	-	(7)
3.10	Net cash used in financing activities	-	(7)

4.	Net (decrease) / increase in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	35,356	35,228
4.2	Net cash used in operating activities (item 1.9 above)	(870)	(2,655)
4.3	Net cash from investing activities (item 2.6 above)	(2,237)	(317)
4.4	Net cash used in financing activities (item 3.10 above)	-	(7)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	32,249	32,249

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	6,249	9,356
5.2 Call deposits	26,000	26,000
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of current quarter (should equal item 4.6 above)	32,249	35,356

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	131
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	

7. Financing facilities <i>Note: the term 'facility' includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash (used in) / from operating activities (item 1.9)	(870)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(870)
8.4 Cash and cash equivalents at quarter end (item 4.6)	32,249
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	32,249
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	37
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: No	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Yes, the Company has sufficient available funding to continue to meet its business objectives.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 January 2023

Authorised by: Daniel Broughton
Chief Financial Officer

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.