



**T A N A M I
G O L D N L**

ABN 51 000 617 176

**CONSOLIDATED INTERIM FINANCIAL REPORT
FOR THE HALF-YEAR ENDED
31 DECEMBER 2023**

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DIRECTORS' REPORT

For the half-year ended 31 December 2023

The Directors' present their report together with the consolidated interim financial report of the Consolidated Entity, being Tanami Gold NL ("Tanami" or the "Company") and its controlled entities, for the half-year ended 31 December 2023 ("half-year") and the auditor's independent review report thereon.

1. Directors

The Directors of the Company at any time during or since the end of the half-year are:

Name		Period of Directorship
Mr AG Dew	Non-Executive Director and Chairman	Appointed 2 December 2011
Mr CC Procter	Independent Non-Executive Director	Appointed 9 December 2011
Mr B Montgomery	Independent Non-Executive Director	Appointed 6 February 2013
Mr BR Smith	Non-Executive Director	Appointed 27 November 2018
Mr NM Edwards	Non-Executive Director	Appointed 28 May 2021

2. Nature of Operations and Principal Activity

The Company is a no liability company and is domiciled and incorporated in Australia. The principal activity of the Company during the half-year period related to its 50% interest in the Central Tanami Project Joint Venture ("CTPJV") in the Northern Territory with Northern Star.

3. Corporate and Financial Overview

The Consolidated Entity had a loss after tax for the half year of \$3.658 million (31 December 2022 loss \$1.928 million).

As at 31 December 2023, the Company held cash and cash equivalents of \$26.390 million (30 June 2023: \$31.063 million). In addition, the Company holds 500,000 Northern Star Resources Limited ("Northern Star") shares valued at \$6.825 million (30 June 2023 \$6.040 million).

Joint Venture with Northern Star

The CTPJV was established to advance exploration on the 2,211km² tenement area held by the CTPJV in the Tanami region in the Northern Territory. The tenement area encompasses highly prospective, underexplored geological sequences, in an area that is known to be well endowed with gold mineralisation.

The objective of the CTPJV is to develop and mine the Groundrush Gold Deposit ("Groundrush") and any other gold deposits identified in the CTPJV tenement holding at the earliest time, commensurate with good mining practice and utilising mining infrastructure already in place on the project area.

During the half year, activities undertaken included diamond core ("DD"), reverse circulation ("RC") and air core ("AC") drilling on key targets, Mineral Resource estimation and a review of on-site infrastructure. Details of completed campaigns have previously been reported by the Company to the Australian Securities Exchange ("ASX") (ASX Code: TAM) on:

- 30 August 2023 – *Mineral Resource Update;*
- 14 September 2023 – *Annual Mineral Resource Statement;*
- 4 October 2023 – *Encouraging Intercepts Received from Central Tanami Project;*
- 21 November 2023 – *Groundrush Drilling Results Update; and*
- 5 December 2023 – *Drilling Confirms Ripcord Northern Extension.*

The Company's announcements are available on the Company website at www.tanami.com.au/investors/asx-announcements.

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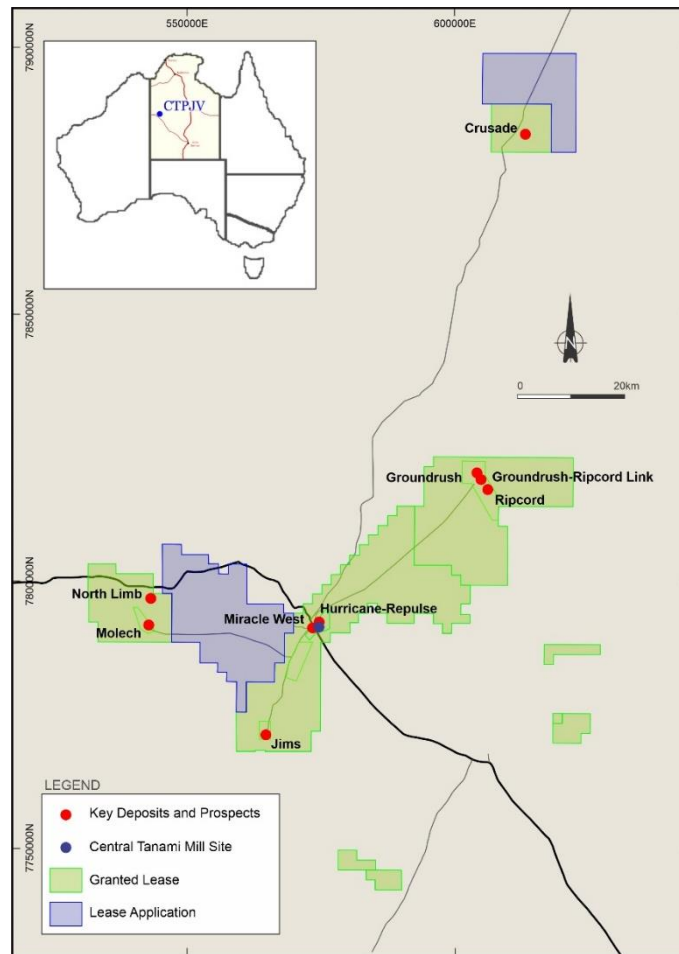


Figure 1 – Central Tanami Joint Venture Tenements

4. Exploration Activities Overview

Central Tanami Project (50% Tanami)

Mineral Resource Estimation

The CTPJV Mineral Resource estimates for the Beaver Gold Deposit (“Beaver”), Banjo Gold Deposit (“Banjo”), Bonsai Gold Deposit (“Bonsai”), Orion Gold Deposit (“Orion”), Cheesman Gold Deposit (“Cheeseman”) and the Pendragon Gold Deposit (“Pendragon”) in the Molech area, were completed during the half year. They were reported in detail to the ASX on the 30 August 2023 - Mineral Resource Update. These deposits are part of the Central Tanami Project and are located approximately 36 kilometres west of the Central Tanami Mill site in the Molech area. Beaver, Banjo, Bonsai, Orion, and Cheeseman resources are situated within granted Mineral Lease MLS180, whilst Pendragon is on the surrounding Exploration Licence EL26925.

These estimates were compiled by mining consultants MoJoe Mining Pty Ltd (“MJM”) using revised geological models that more accurately represent the mineralised systems. Each of these updated Mineral Resource estimates have been tightly constrained by Whittle and Stope Optimisations. Deposit specific cut-off grades are determined based on a A\$2,700 per ounce gold price, haulage to the existing Central Tanami Mill Site, benchmark operating costs and free milling processing recoveries.

The updates are part of an ongoing transition of the Central Tanami Project Mineral Resource estimates to allow these to be reported in accordance with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the “2012 JORC Code”). Updates have now been successfully completed for 11 gold deposits, including Groundrush, Ripcord, Crusade, Jims, Hurricane-Repulse, Beaver, Banjo, Bonsai, Orion, Cheesman, and Pendragon. Mineral Resource estimates for 13 Central Tanami Project gold deposits still follow the reporting criteria of the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves (the “2004 JORC Code”).

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The Mineral Resources for the Central Tanami Project as of 30 June 2023, total **25Mt grading 3.2 g/t gold for 2.6Mozs**. This represented a decrease of 15% in tonnes, a 12% increase in grade, and a reduction of 5% in contained ounces when compared to the historically stated Mineral Resources. The Annual Mineral Resource Statement for the Central Tanami Project was reported to the ASX on the 14 September 2023 – *Annual Mineral Resource Statement* – representing information that was previously released to the ASX on 8 June 2011 – *Tanami Lifts Gold Resources to 2.3 Moz and Unveils a 400,000 oz Ore Reserve*; 24 November 2022 – *Mineral Resource Updates Completed for Five Gold Deposits on the Central Tanami Project Joint Venture Yields 1.5M Ounces* and 30 August 2023 – *Mineral Resource Updates Completed for Gold Deposits in the Molech Area*.

Table 1 – Mineral Resource Estimates for the Central Tanami Project in the Northern Territory as of 30 June 2023. (Tanami Gold - 50%)

	COG (g/t Au)	Measured			Indicated			Inferred			Total		
		Tonnes (kt)	Gold (g/t)	Ounces (kozs)	Tonnes (kt)	Gold (g/t)	Ounces (kozs)	Tonnes (kt)	Gold (g/t)	Ounces (kozs)	Tonnes (kt)	Gold (g/t)	Ounces (kozs)
GROUNDNRUSH													
Groundrush Gold Deposit (2012 JORC Code)													
<i>OP</i>	0.70	-	-	-	2,600	3.8	320	170	5.6	30	2,800	3.9	350
<i>UG</i>	1.70	-	-	-	1,400	3.9	170	3,600	4.8	550	4,900	4.6	720
Total		-	-	-	4,000	3.8	490	3,700	4.8	580	7,700	4.3	1,100
Ripcord Gold Deposit (2012 JORC Code)													
<i>OP</i>	0.60	-	-	-	640	2.1	43	110	2.2	8	750	2.1	51
Total		-	-	-	640	2.1	43	110	2.2	8	750	2.1	51
TANAMI MINE CORRIDOR													
Hurricane-Repulse Gold Deposit (2012 JORC Code)													
<i>OP – Ox/Tran</i>	0.63	-	-	-	510	2.6	42	160	2.1	11	670	2.5	53
<i>OP - Prim</i>	0.97	-	-	-	20	4.4	3	0	2.5	0	20	4.4	3
<i>UG</i>	2.80	-	-	-	66	3.7	8	700	5.0	110	770	4.9	120
Total		-	-	-	590	2.8	53	870	4.5	120	1,500	3.8	180
MLS153 (Southern, Miracle, Bastille, Dinky, Thrasher) (2004 JORC Code)													
		1,100	2.2	73	2,200	1.9	140	370	1.8	21	3,600	2.0	230
Total		1,100	2.2	73	2,200	1.9	140	370	1.8	21	3,600	2.0	230
MLS167 (Carbine, Phoenix, Redback Rise, Lynx, Legs, Bulldog, Dogbolter) (2004 JORC Code)													
		2,700	3.4	290	2,600	2.9	240	2,000	2.9	190	7,400	3.1	730
Total		2,700	3.4	290	2,600	2.9	240	2,000	2.9	190	7,400	3.1	730
TANAMI SOUTHWEST													
Jims Gold Deposit (2012 JORC Code)													
<i>OP</i>	0.70	120	1.9	7	500	2.1	34	120	1.7	6	740	2.0	48
<i>UG</i>	1.70	1	2.7	0	170	2.3	13	680	2.7	60	850	2.7	73
Total		120	1.9	7	670	2.2	47	800	2.6	66	1,600	2.4	120
MLS168 - Camel Bore (2004 JORC Code)													
		73	2.8	7	51	1.8	3	43	2.3	3	170	2.4	13
Total		73	2.8	7	51	1.8	3	43	2.3	3	170	2.4	13
TANAMI NORTHEAST													
Crusade Gold Deposit (2012 JORC Code)													
<i>OP</i>	0.77	-	-	-	1,200	2.2	86	38	1.7	2	1,200	2.2	88
<i>UG</i>	3.00	-	-	-	49	3.7	6	0	0.0	0	49	3.7	6
Total		-	-	-	1,200	2.3	92	38	1.7	2	1,300	2.3	94

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	COG (g/t Au)	Measured			Indicated			Inferred			Total		
		Tonnes (kt)	Gold (g/t)	Ounces (kozs)	Tonnes (kt)	Gold (g/t)	Ounces (kozs)	Tonnes (kt)	Gold (g/t)	Ounces (kozs)	Tonnes (kt)	Gold (g/t)	Ounces (kozs)
MOLECH													
Beaver Gold Deposit (2012 JORC Code)													
<i>OP</i>	0.65	-	-	-	100	3.9	13	41	4.1	5	140	4.0	18
<i>UG</i>	1.80	-	-	-	110	3.3	12	140	3.2	14	250	3.3	26
Total		-	-	-	210	3.6	24	180	3.4	20	390	3.5	44
Banjo Gold Deposit (2012 JORC Code)													
<i>UG</i>	1.80	-	-	-	120	3.6	13	23	2.2	2	140	3.4	15
Total		-	-	-	120	3.6	13	23	2.2	2	140	3.4	15
Bonsai Gold Deposit (2012 JORC Code)													
<i>OP</i>	0.65	-	-	-	110	2.1	8	25	2.8	2	140	2.2	10
<i>UG</i>	1.80	-	-	-	9	2.1	1	73	2.7	6	81	2.6	7
Total		-	-	-	120	2.1	8	98	2.7	9	220	2.4	17
Orion Gold Deposit (2012 JORC Code)													
<i>OP</i>	0.65	-	-	-	39	3.1	4	9	5.7	2	47	3.6	5
<i>UG</i>	1.80	-	-	-	27	2.3	2	17	2.6	1	43	2.4	3
Total		-	-	-	65	2.8	6	25	3.7	3	91	3.0	9
Cheeseman Gold Deposit (2012 JORC Code)													
<i>OP</i>	0.65	-	-	-	11	4.8	2	8	2.3	1	19	3.7	2
<i>UG</i>	1.80	-	-	-	-	-	-	50	3.5	6	50	3.5	6
Total		-	-	-	11	4.8	2	59	3.4	6	69	3.6	8
Pendragon Gold Deposit (2012 JORC Code)													
<i>OP</i>	0.65	-	-	-	-	-	-	24	2.2	2	24	2.2	2
<i>UG</i>	1.80	-	-	-	-	-	-	17	2.3	1	17	2.3	1
Total		-	-	-	-	-	-	41	2.3	3	41	2.3	3
Total		4,000	3.0	380	13,000	2.9	1,200	8,400	3.8	1,000	25,000	3.2	2,600
Notes:													
<p>Mineral Resource estimates are not precise calculations, being dependent on the interpretation of limited information on the location, shape and continuity of the occurrence and on the available sampling results. The quantities contained in the above table have been rounded to two significant figures to reflect the relative uncertainty of the estimate. Rounding may cause values in the table to appear to have computational errors.</p> <p>Mineral Resources are reported on a dry in-situ basis.</p> <p>Mineral Resource estimates reported in accordance with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves are Groundrush, Ripcord, Hurricane-Repulse, Jims, Crusade, Beaver, Banjo, Bonsai, Orion, Cheeseman and Pendragon. They are reported at cut-off grades ranging from 0.60 g/t gold to 0.77 g/t gold within an optimised pit shell based on a A\$2,700 per ounce gold price and cut-off grades ranging from 1.70 g/t gold to 3.00 g/t gold within stope optimisation wireframes based on a A\$2,700 per ounce gold price.</p> <p>Mineral Resource estimates reported in accordance with the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves are MLS153, including the Southern, Miracle, Bastille, Dinky and Thrasher deposits; MLS167 including the Carbine, Phoenix, Redback Rise, Lynx, Legs, Bulldog and Dogbolter deposits and MLS168 representing the Camel Bore deposit. They are reported at a cut-off grade of 0.7 g/t gold but have not been subjected to economic constraints. It is noted the Mineral Resource for the Hurricane-Repulse deposit was previously included in the total for MLS153 and is now reported separately.</p>													

DIRECTORS' REPORT

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Drilling

Both DD and RC drilling campaigns continued during the half-year, with 69 holes completed for an advance of 13,368.60 metres. Drilling was directed at the Groundrush, Ripcord Gold Deposit ("Ripcord"), Jims Gold Deposit ("Jims") and the Groundrush-Ripcord Link, Groundrush North and Beaver targets.

Final results were received for DD and RC drilling campaigns that were completed during the 2022 and 2023 field seasons at Ripcord, Groundrush, the initial drilling campaign at Jims and the Tandem Groundrush North targets. Results are still pending for the final series of drill holes completed in the second campaign undertaken at Jims and Beavery in the Molech area and the Groundrush-Ripcord Link target.

An AC drilling campaign was also undertaken during the half year, with 123 holes completed in total for an advance of 8,450 metres. Drilling was directed at the region near Ripcord, the southwestern extension of the main mineralising structure at Miracle West and the North Limb target in the Molech area, a west-northwest plunging syncline of the Mt Charles Formation sequence faulted along the axis. Results are pending for all holes and will be released to the market once available.

- **Ripcord Gold Deposit**

Ripcord is located on Mining Lease ML22934, approximately 3 kilometres southeast of the 1Moz Groundrush deposit and approximately 40 km northeast of the Central Tanami Mill site.

The geological characteristics and deposit style at Ripcord exhibit similarities to the nearby Groundrush deposit, although the determination of whether the host dolerite body is the same as that at Groundrush is still pending. The host dolerite unit at Ripcord displays comparable fractionation textures as observed at Groundrush, featuring fractionated quartz dolerite bounded on both sides by transitional quartz dolerite zones.

Gold mineralisation is primarily hosted within the larger main dolerite body, with minor mineralisation extending into the turbiditic sediments on the footwall contact. The main mineralised lodes comprise 1 - 6m wide zones of quartz veining that trend north to northwest and dip at 80° to the southwest.

The mineralised zone has a strike length of approximately 1200 metres and the known down dip extent from drill data reached about 150 metres. The width of the primary mineralisation zone is estimated to be around 40 metres.

Results were received for the final 26 holes from a 41 hole, 5,047 metre campaign of drilling that was directed at the northerly extensions of the Ripcord deposit. This campaign returned a series of significant intercepts based on a 0.5 g/t gold cut-off level that were reported to the ASX on the including:

- 5.0 metres @ 3.50 g/t gold from 110.0 metres in RCRC0016;
- 4.0 metres @ 3.27 g/t gold from 97.0 metres in RCRC0021;
- 9.0 metres @ 1.65 g/t gold from 70.0 metres in RCRC0022;
- 10.0 metres @ 1.61 g/t gold from 56.0 metres in RCRC0030; and
- 17.0 metres @ 1.50 g/t gold from 38.0 metres in RCRC0035.

Previously reported intercepts of 5.0 metres @ 2.09 g/t gold from 96 metres, and 7.0 metres @ 3.21 g/t gold from 103 metres in drill hole RCRC0002 have also been upgraded, now reporting as a single zone of 14.0 metres @ 7.47 g/t gold from 96.0 metres with the inclusion of the previously unreported high-grade zone of 2.0 metres @ 35.80 g/t gold from 101.0 metres.

Hole details and results were previously reported to the ASX on the 4 October 2023 - Encouraging Intercepts Received From the Central Tanami Project. Hole details and results for the initial 15 holes (RCRC0001 to RCRC0015) were previously released to the ASX on 19 January 2023 – *Drilling at the Ripcord Deposit Yields Encouraging Results*.

The intercepts primarily occur within quartz-sulphide (pyrite) bearing veinlets in dolerite and have confirmed the presence of mineralisation over 450 metres along strike of the northerly extension of the Ripcord deposit.

Results were received for the second phase of RC drilling completed at Ripcord. The campaign was completed during the 2023 field season, with 54 RC holes, 6,455 metres drilled.

The objective of the campaign was to improve the resource classification of the northern extension of the deposit and close-off open sections in the southern part. The assays for these holes have yielded a series of significant intercepts based on a 0.5 g/t gold cut-off including:

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- 12.0 metres @ 0.90 g/t gold from 84.0 metres in RCRC0044;
- 7.0 metres @ 1.56 g/t gold from 29.0 metres in RCRC0045;
- 7.0 metres @ 2.27 g/t gold from 117.0 metres in RCRC0045;
- 1.0 metre @ 21.00 g/t gold from 122.0 metres in RCRC0050;
- 8.0 metres @ 2.61 g/t gold from 71.0 metres in RCRC0035;
- 7.0 metres @ 1.79 g/t gold from 35.0 metres in RCRC0056;
- 4.0 metres @ 5.83 g/t gold from 57.0 metres in RCRC0063;
- 8.0 metres @ 1.75 g/t gold from 105.0 metres in RCRC0068;
- 7.0 metres @ 3.02 g/t gold from 121.0 metres in RCRC0068;
- 1.0 metre @ 18.30 g/t gold from 123.0 metres in RCRC0070;
- 4.0 metres @ 5.56 g/t gold from 63.0 metres in RCRC0101;
- 5.0 metres @ 1.98 g/t gold from 66.0 metres in RCRC0102;
- 4.0 metres @ 2.93 g/t gold from 93.0 metres in RCRC0102;
- 10.0 metres @ 1.22 g/t gold from 33.0 metres in RCRC0107;
- 16.0 metres @ 1.09 g/t gold from 45.0 metres in RCRC0112;
- 23.0 metres @ 2.09 g/t gold from 69.0 metres in RCRC0126; and
- 12.0 metres @ 1.91 g/t gold from 107.0 metres in RCRC0127.

Hole details and results were previously reported to the ASX on the 5 December 2023 – Drilling Confirms Ripcord Northern Extension.

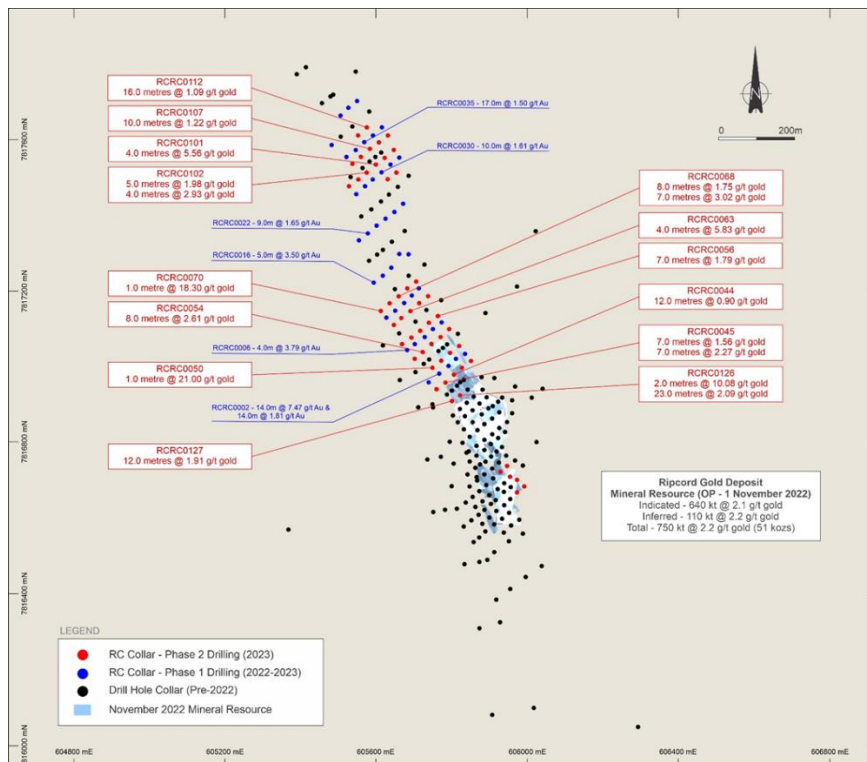


Figure 2 – Ripcord Drill Hole Collar Plan.

Note: The included tabulated Mineral Resource was released to the ASX on the 24 November 2022 – *Mineral Resource Updates Completed for Five Gold Deposits on the Central Tanami Project Joint Venture Yields 1.5M Ounces*. The historic drill results displayed in blue were released to the ASX on the 19 January 2023 – *Drilling at the Ripcord Gold Deposit Yields Encouraging Intercepts* and 4 October 2023 – *Encouraging Intercepts Received from the Central Tanami Project*.

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- **Groundrush Gold Deposit**

Groundrush is located on Mining Lease ML22934 approximately 45km northeast of the Central Tanami Mill site. The area was previously mined between 2001 and 2005, generating 611,000 ounces of gold from open pit mining.

The Groundrush deposit represents a reverse fault orogenic system, with mineralisation typically hosted in stacked vein sets with a variety of orientations as well as sub-vertical quartz-filled shear zones, within a fractionated dolerite sill, with minor mineralisation extending into turbiditic sediments. Along with the various orientations of veining, there also exists a variety of types including shear, extensional and also a shear-extension hybrid style of veining.

Results were received during the half year for all holes from the initial drilling campaign completed at Groundrush that was designed to further assess the down dip and down plunge extensions of known mineralised structures to a vertical depth of approximately 600 metres. The campaign comprised 15 of the original 20 holes planned, with four diamond core tails (GRRCD0001, GRRCD0002, GRRCD0007 and GRRCD0018) excluded from the program due to excessive movement of the RC pre-collars. A fifth hole (GRRCD0020) could not be drilled due to its proximity to the historic Groundrush open pit bund wall.

The campaign successfully returned a number of significant intercepts based on a 1.00 g/t gold reporting level, including:

- 2.80 metres @ 7.86 g/t gold from 456.30 metres in GRRCD0003
- 7.00 metres @ 2.42 g/t gold from 158.00 metres in GRRCD0006
- 2.77 metres @ 3.51 g/t gold from 593.23 metres in GRRCD0006
- 8.00 metres @ 5.28 g/t gold from 437.00 metres in GRRCD0008
- 4.35 metres @ 2.27 g/t gold from 395.83 metres in GRRCD0009
- 15.72 metres @ 2.31 g/t gold from 414.00 metres in GRRCD0009
- 13.45 metres @ 6.40 g/t gold from 464.55 metres in GRRCD0010
- 2.00 metres @ 5.20 g/t gold from 510.20 metres in GRRCD0010
- 1.47 metres @ 7.22 g/t gold from 437.14 metres in GRRCD0011A
- 3.60 metres @ 22.51 g/t gold from 263.00 metres in GRRCD0013
- 4.16 metres @ 2.43 g/t gold from 253.84 metres in GRRCD0015
- 4.00 metres @ 5.82 g/t gold from 390.00 metres in GRRCD0017

The results received are encouraging and aligned well with expectations validating results from historical drilling. In particular, the results from the southern end of the deposit are seen as very positive as the CTPJV plan for future activities targeting the deeper mineralisation at Groundrush with view to improving the confidence of the Mineral Resource in this area. All hole details and results were previously released to the ASX on the 21 November 2023 – *Results Returned for Drill Campaigns Completed at Groundrush*.

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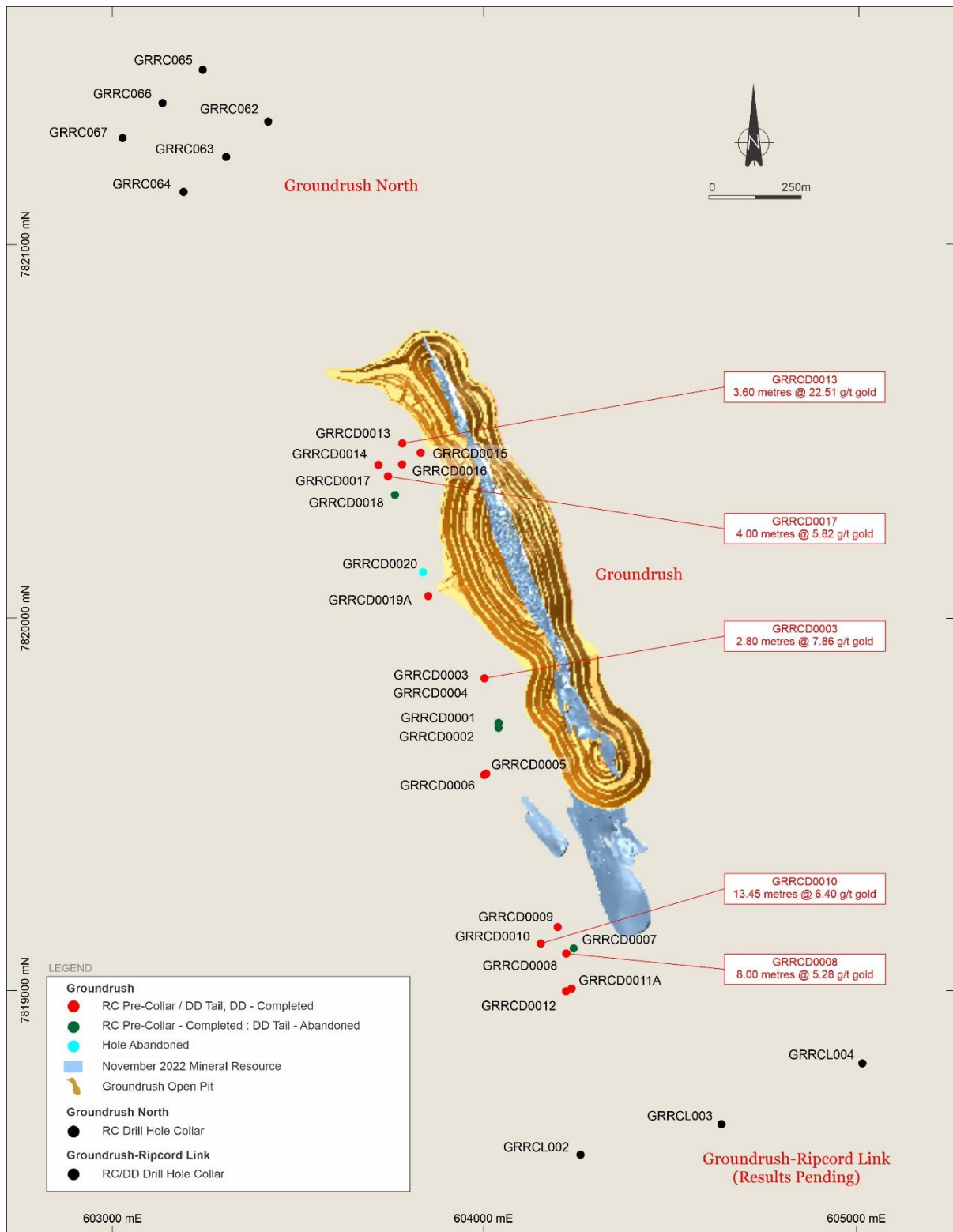


Figure 3 – Drill hole collar plan displaying collars for the campaigns completed at Groundrush, Groundrush North and Groundrush-Ripcord Link

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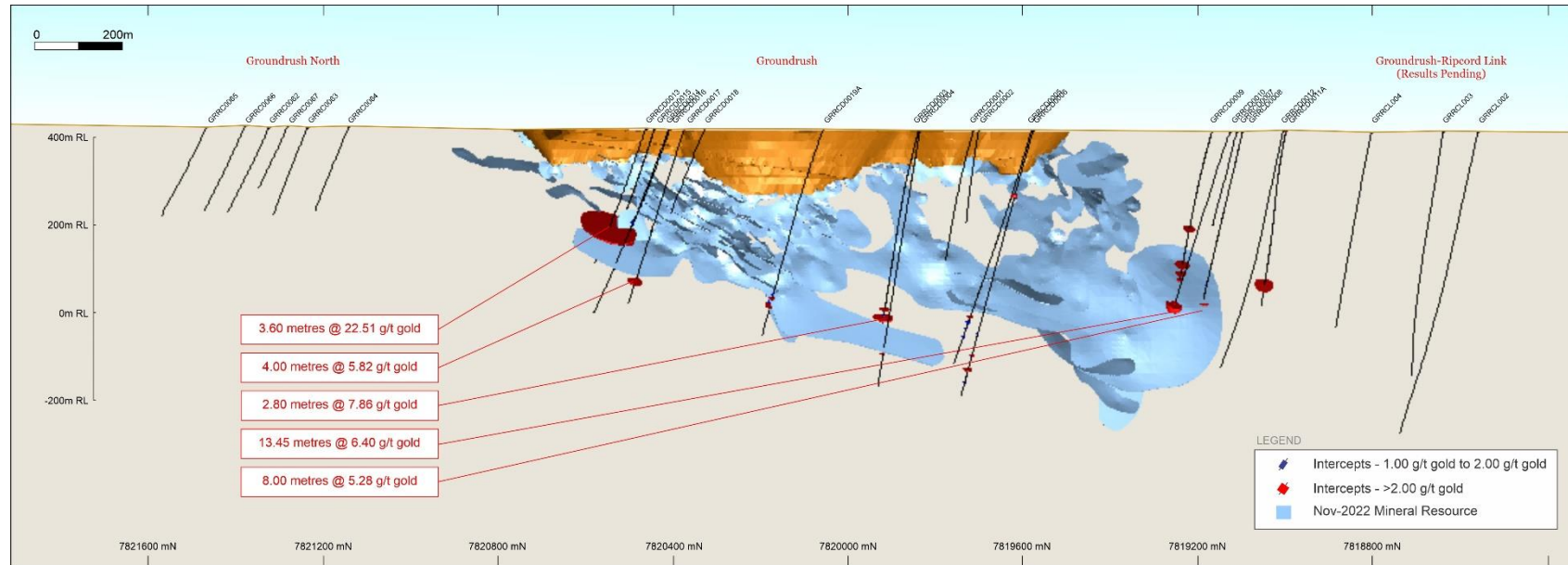


Figure 4 – Groundrush Long Section. View looking east. Displaying drilling completed at Groundrush North and Groundrush-Ripcord Link

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- **Jims Gold Deposit**

Results were received during the half year for the final 5 holes of the 7-hole DD campaign completed at Jims in June 2022. This campaign was designed to follow-up drill results received from a 2018 DD campaign directed at the Jims Main deposit and to provide additional structural and lithological information. These results were reported in detail to the ASX on the on the 4 October 2023 - Encouraging Intercepts Received From the Central Tanami Project. Results for the initial 2 holes (NJDD0003 and NJDD0006) were previously disclosed to the ASX on 25 October 2022 – Update on Recent Drilling Activities Completed on the Central Tanami Project.

The results for the final 5 holes returned a series of significant intercepts based on a 1.00 g/t gold cut-off level including:

- 2.02 metres @ 4.85 g/t gold from 396.98 metres in NJDD0002;
- 11.90 metres @ 1.87 g/t gold from 287.00 metres in NJDD0004;
- 20.00 metres @ 1.90 g/t gold from 326.00 metres in NJDD0004;
- 4.35 metres @ 4.56 g/t gold from 356.00 metres in NJDD0004; and
- 3.00 metres @ 12.72 g/t gold from 338.00 metres in NJDD0007.

A further 3 holes were drilled at Jims during the half year for an advance of 997.10 metres. The RC pre-collar and DD tail holes were targeted at interpreted down plunge extensions and an underexplored corridor north of the previous DD campaign. Results are pending for all holes.

Jims is located on Mineral Lease (Southern) MLS168, approximately 23 kilometres southwest of the Central Tanami Mill site. Mining at Jims was previously carried out during the mid-1990's, with open pits established over the Main and Central deposits.

The Jims gold deposits are located mostly on the north-eastern side of an interpreted north-northwest trending regional fault, with mineralisation hosted by pillow and undifferentiated basalt, intercalated with minor sediments.

The mineralised trend at Jims Main strikes north-south, dipping moderately to steeply west in the upper extent but changes to a steep to east dipping below the 320m RL. The main ore zone has a true thickness of 15 to 25 metres but has areas up to 60 metres thick. The strike length of the Jims Main mineralisation is of the order of 300 metres and mineralisation has been interpreted down to 250 metres below the surface. The mineralisation at Jims Central appears to be the northern strike extension of the Jims Main mineralisation. The mineralisation has a strike of about 200 metres and is 2 to several metres thick and has been interpreted to a depth of 150 metres below the surface.

Jims West is adjacent to the current waste dump and occurs close to the north-northwest striking regional fault. Mineralisation is striking about north-south and dips approximately 45 degrees west. The strike length of Jims West is of the order of 150 metres with true thickness between 1 – 7 metres and individual lenses have been interpreted up to 120 metres down dip. The Jims West area has previously not been mined.

- **Tandem**

A 12-hole RC drilling campaign was completed at the Tandem prospect totalling 2,160 metres in June 2023. Located on Mining Lease ML22934, Tandem is situated northeast of Groundrush and represents an early-stage target identified by the discovery of elevated gold results from historic reconnaissance drilling, which are located near a north-south trending magnetic feature.

Results were received for all holes during the half year, returning several significant intercepts based on a 0.5 g/t gold cut-off level including 3.0 metres @ 2.34 g/t gold and 2.0 metres @ 1.80 g/t gold.

Hole details and results previously released to the ASX on 4 October 2023 – *Encouraging Intercepts Received from the Central Tanami Project*.

- **Groundrush North**

Results were received for the 6 hole, 1,440 metre RC campaign that targeted the underexplored projected northerly strike extension of the Groundrush shear zone. The drill holes intersected intervals of quartz-carbonate veining in sedimentary host rock, however no significant results were reported from the campaign.

Hole details and results were previously released to the ASX on the 21 November 2023 – Results Returned for Drill Campaigns Completed at Groundrush.

DIRECTORS' REPORT

For the half-year ended 31 December 2023

- ***Groundrush-Ripcord Link***

Drilling was completed during the year on the Groundrush-Ripcord Link campaign. It represents a Northern Territory Government co-contribute campaign, part of the Round 16 Resourcing the Territory Exploration Grants for the Central Tanami Project.

The 3 hole RC pre-collar and DD tail campaign totalled 2,317 metres and was situated between Groundrush and Ripcord targeting the possible down plunge extension of Groundrush, approximately 500 metres horizontally from the current Groundrush resource model. Results are pending for all holes.

- ***Beaver***

Drilling was completed during the half year on the Beaver campaign, in the Molech area. This campaign represents a Northern Territory Government co-contribute campaign, part of Round 16 Resourcing the Territory Exploration Grants for the Central Tanami Project.

The 2-hole DD campaign totalled 1,210 metres targeting depth extensions of known mineralisation below the historic open-pit. Results are pending for all holes.

Infrastructure Review

Como Engineers Pty Ltd ("Como") were engaged by the CTPJV to undertake a high-level review of the existing process equipment at the Central Tanami Project during September and October 2023. Their work included a site visit to the Central Tanami Project to inspect the condition of the existing plant and infrastructure and involved the identification of key process equipment that will be required, to establish capital cost estimates for the possible refurbishment and reconstruction of the treatment plant and associated infrastructure.

Overall, the outcome of the high-level review was deemed successful with the CTPJV now having a thorough understanding as to what equipment is on site, its condition, and the options available for the CTPJV going forward.

DIRECTORS' REPORT

For the half-year ended 31 December 2023

Competent Persons Statements

The information in this release that relates to the Mineral Resource estimates of the Groundrush Gold Deposit, Ripcord Gold Deposit, Jims Gold Deposits, Hurricane-Repulse Gold Deposits and the Crusade Gold Deposit is based on information compiled by Mr. Graeme Thompson, who is a Member of the Australasian Institute of Mining and Metallurgy, and is an employee of MoJoe Mining Pty Ltd. Mr Graeme Thompson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he has undertaken to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for the Reporting of Mineral Resources and Ore Reserves.

Mr Graeme Thompson provided written consent approving the inclusion of the Mineral Resource estimates in the report dated 24 November 2022 – Mineral Resource Updates Completed for Five Gold Deposits on the Central Tanami Project Joint Venture Yields 1.5m Ounces in the form and context in which they appear.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resource estimates as reported on the 24 November 2022, noting that the drilling undertaken at Groundrush, Ripcord and Jims during FY-23, and the assumptions and technical parameters underpinning the Mineral Resource estimates reported in the 24 November 2022 report continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Mineral Resource estimates dated 1 November 2022 are presented in this report have not been materially modified and are consistent with the 24 November 2022 release.

The information in this release that relates to the Mineral Resource estimate of the Beaver Gold Deposit, Banjo Gold Deposit, Bonsai Gold Deposit, Orion Gold Deposit, Cheeseman Gold Deposit and the Pendragon Gold Deposit is based on information compiled by Mr. Graeme Thompson, who is a Member of the Australasian Institute of Mining and Metallurgy, and is an employee of MoJoe Mining Pty Ltd. Mr Graeme Thompson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he has undertaken to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for the Reporting of Mineral Resources and Ore Reserves.

Mr Graeme Thompson has provided written consent approving the inclusion of the Mineral Resource estimates in the report dated 30 August 2023 - Mineral Resource Updates Completed for Gold Deposits In The Molech Area in the form and context in which they appear.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resource estimates as reported on the 30 August 2023, and the assumptions and technical parameters underpinning the Mineral Resource estimates reported in the 30 August 2023 report continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Mineral Resource estimates dated 30 June 2023 are presented in this report have not been materially modified and are consistent with the 30 August 2023 release.

The information in this release that relates to the Mineral Resource estimates of MLS153 - Southern, Miracle, Bastille, Dinky, Thrasher; MLS167 - Carbine, Phoenix, Redback Rise, Lynx, Legs, Bulldog, Dogbolter and MLS168 - Camel Bore. They are based on information compiled by Mr Bill Makar (MAusIMM) formerly Consultant Geologist – Tanami Gold NL, Mr Michael Thomson (MAusIMM) formerly Resource Geologist – Tanami Gold NL, Mr Steven Nicholls (MAIG) – formerly Senior Geologist for Tanami Gold NL, Mrs Claire Hillyard (MAusIMM) – formerly Contract Geologist for Tanami Gold NL and Mr Peter Ball (MAusIMM) Director of Datageo Geological Consultants. Mr Makar, Mr Thomson, Mr Nichols and Mr Ball have sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he has undertaken to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for the Reporting of Mineral Resources and Ore Reserves. Mr Makar, Mr Nichols, Mrs Hillyard and Mr Ball provided consent to the inclusion in the 8 June 2011 – Tanami Lifts Gold Resources to 2.3Moz and Unveils a 400,000oz Ore Reserve report of the matter based on their information in the form and context in which they appear.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resource estimates as reported on the 8 June 2011, noting that the Mineral Resource estimate for the Hurricane-Repulse gold deposit has been updated and is now reported separately of the estimate listed under MLS153, and the assumptions and technical parameters underpinning the Mineral Resource estimates reported in the 8 June 2011 continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Mineral Resource estimates dated 31 March 2011 presented in this report have not been materially modified and are consistent with the 8 June 2011 release.

The information in this report that relates to previously disclosed Exploration Results that were released to the ASX on 25 October 2022 – Update on Recent Drilling Activities Completed on the Central Tanami Project, 19 January 2023 – Drilling at the Ripcord Gold Deposit Yields Encouraging Intercepts, 4 October 2023 – Encouraging Intercepts Received from the Central Tanami Project, 21 November 2023 – Results Returned for Drill Campaigns Completed at Groundrush and 5 December 2023 – Drilling Confirms Ripcord Northern Extension (ASX Code: TAM). They are based on information compiled Mr Neale Edwards, a Competent Person who is a Director of Tanami Gold NL. Mr Edwards is a Fellow of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Edwards previously provided consent for the inclusion in the 25 October 2022, 19 January 2023, 4 October 2023, 21 November 2023 and 5 December 2023 reports of the matters based on his information in the form and context in which they appeared.

DIRECTORS' REPORT

For the half-year ended 31 December 2023

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results as reported on the 25 October 2022, 19 January 2023, 4 October 2023, 21 November 2023 and 5 December 2023, and the assumptions and technical parameters underpinning the Exploration Results in the 25 October 2022, 19 January 2023, 4 October 2023, 21 November 2023 and 5 December 2023 reports continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Exploration Results dated 25 October 2022, 19 January 2023, 4 October 2023, 21 November 2023 and 5 December 2023 presented in this report have not been materially modified and are consistent with the 25 October 2022, 19 January 2023, 4 October 2023, 21 November 2023 and 5 December 2023 reports. Mr Neale Edwards has provided written consent approving the use of previously reported Exploration Results in this report in the form and context in which they appear.

8. Business Strategies and Prospects

The Company expects the CTPJV will continue with exploration and drilling at the CTP with the express purpose of commencing mining of the Groundrush deposit as soon as practicable commensurate with good mining practice.

9. Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

The Directors have received confirmation from the auditor of Tanami Gold NL that they are independent of the Company.

A copy of the auditor's independence declaration as required under Section 307C of the Corporations Act 2001 is included on page 16 and forms part of the Directors' report for the half-year ended 31 December 2023.

10. Rounding

The amounts contained in this report and in the financial report have been rounded to the nearest \$1,000 (unless otherwise stated) and where noted (\$'000) under the option available to the Company under ASIC Corporations (Rounding in Financial/Directors Report) Instrument 2016/191. The Company is an entity to which the instrument applies.

Signed in accordance with a resolution of the Directors:



Arthur G Dew
Non-Executive Director and Chairman
Perth, Western Australia

13 March 2024



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Tanami Gold NL

I declare that, to the best of my knowledge and belief, in relation to the review of Tanami Gold NL for the half-year ended 31 December 2023 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- ii. no contraventions of any applicable code of professional conduct in relation to the review.

A handwritten signature in blue ink that reads 'KPMG'.

KPMG

A handwritten signature in blue ink that reads 'G L + 177'.

Graham Hogg

Partner

Perth

13 March 2024

**CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**
For the half-year ended 31 December 2023

		31 Dec 2023 \$'000	31 Dec 2022 \$'000
Continuing operations	Note		
Other income		59	58
Profit on sale of assets		8	-
Care and maintenance costs	7	(1,241)	(876)
Exploration and evaluation expenses	8	(2,950)	(1,712)
Corporate and other expenses		(582)	(523)
Results from operating activities		(4,706)	(3,053)
Financial income		812	514
Loss before income tax		(3,894)	(2,539)
Deferred income tax benefit		236	611
Loss from operations		(3,658)	(1,928)
Loss for the period		(3,658)	(1,928)
Other comprehensive income/(loss) (OCI)			
Items that may be reclassified subsequently to profit or loss:			
Net gain on financial assets at fair value through OCI (net of tax)	9	550	1,424
Other comprehensive income for the period (net of income tax)		550	1,424
Total comprehensive loss for the year attributable to owners of the Company		(3,108)	(504)
Loss per share from continuing operations			
Basic and diluted loss per share (cents per share)		(0.311)	(0.164)

The condensed consolidated interim statement of profit or loss and other comprehensive income is to be read in conjunction with the condensed notes to the consolidated interim financial report.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
For the half-year ended 31 December 2023

		31 Dec 2023	30 Jun 2023
	Note	\$'000	\$'000
Assets			
Current assets			
Cash and cash equivalents		26,390	31,063
Other receivables		3,910	3,875
Financial assets at fair value through OCI	9	6,825	6,040
Other assets		119	40
Total current assets		37,244	41,018
Non-current assets			
Environmental bonds		4,808	4,808
Right of use assets		13	19
Property, plant, and equipment		855	797
Exploration and evaluation		10,359	10,359
Total non-current assets		16,035	15,983
Total assets		53,279	57,001
Liabilities			
Current liabilities			
Trade and other payables	10	190	918
Lease liability		14	14
Total current liabilities		204	932
Non-current liabilities			
Lease liability		-	6
Provisions		3,987	3,867
Total non-current liabilities		3,987	3,873
Total liabilities		4,191	4,805
Net assets		49,088	52,196
Equity			
Issued capital	11	317,637	317,637
Accumulated losses		(270,626)	(266,968)
Reserves	12	2,077	1,527
Total equity attributable to equity holders of the Company		49,088	52,196

The condensed consolidated interim statement of financial position is to be read in conjunction with the condensed notes to the consolidated interim financial report.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
For the half-year ended 31 December 2023

	Issued Capital	Accumulated Losses	Financial Assets Fair Value Reserve	Total
	\$'000	\$'000	\$'000	\$'000
Balance at 1 July 2022	317,637	(263,379))	(531)	53,727
Loss for the period	-	(1,928)	-	(1,928)
Net change in fair value of financial assets through OCI	-	-	1,424	1,424
Total comprehensive (loss)/profit for the period	-	(1,928)	1,424	(504)
Balance at 31 December 2022	317,637	(265,307)	893	53,223
Balance at 1 July 2023	317,637	(266,968)	1,527	52,196
Loss for the period	-	(3,658)	-	(3,658)
Net change in fair value of financial assets through OCI	-	-	550	550
Total comprehensive (loss)/gain for the period	-	(3,658)	550	(3,108)
Balance at 31 December 2023	317,637	(270,626)	2,077	49,088

The condensed consolidated interim statement of changes in equity is to be read in conjunction with the condensed notes to the consolidated interim financial report.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
For the half-year ended 31 December 2023

	Note	31 Dec 2023 \$'000	31 Dec 2022 \$'000
Cash flows from operating activities			
Cash payments in the course of operations		(5,450)	(3,134)
Interest received		810	391
Net cash used by operating activities		(4,640)	(2,743)
Cash flows from investing activities			
Purchase of property, plant, and equipment		(61)	-
Proceeds from sale of assets		8	-
Cash calls to CTPJV, net of cash spent in JV		(32)	(375)
Dividends received		59	58
Net cash (used in)/from investing activities		(26)	(317)
Cash flows from financial activities			
Lease liability payments		(7)	(7)
Net cash used by financing activities		(7)	(7)
Net decrease in cash and cash equivalents held		(4,673)	(3,067)
Cash and cash equivalents at the beginning of the period		31,063	35,228
Cash and cash equivalents at the end of the period		26,390	32,161

The condensed consolidated interim statement of cash flows is to be read in conjunction with the condensed notes to the consolidated interim financial report.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the half-year ended 31 December 2023

1. Reporting Entity

Tanami Gold NL (the “Company”) is a company domiciled in Australia. The condensed consolidated interim financial statements of the Company as at and for the half-year ended 31 December 2023 comprise the Company and its subsidiaries (together referred to as the “Consolidated Entity”) and the Consolidated Entity’s interests in associates and jointly controlled entities. The Company is a for profit entity and is primarily involved in gold exploration.

The condensed consolidated interim financial statements of the Consolidated Entity as at and for the half-year ended 31 December 2023 are available upon request from the Company’s registered office at Unit 202, Level 2, 39 Mends Street, South Perth WA 6151 or on the Company’s website at www.tanami.com.au.

2. Statement of Compliance

These condensed consolidated interim financial statements are a general-purpose financial report which has been prepared in accordance with AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*. They do not include all of the information required for full annual financial statements and should be read in conjunction with the consolidated financial statements of the Consolidated Entity as at and for the year ended 30 June 2023.

These condensed consolidated interim financial statements were approved by the Board of Directors on 13 March 2024.

3. Material Accounting Policies

The accounting policies applied by the Consolidated Entity in these condensed consolidated interim financial statements are the same as those applied by the Consolidated Entity in its consolidated financial statements as at and for the year ended 30 June 2023.

4. Estimates

The preparation of the interim financial report requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income, and expense. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

In preparing these condensed consolidated interim financial statements, the significant judgements made by management in applying the Consolidated Entity’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial report as at and for the year ended 30 June 2023.

5. New and Amended Standards Adopted

The Group has adopted all of the new or amended accounting standards or interpretations issued by the Australian Accounting Standards Board that are mandatory for the current reporting period. The adoption of these new or amended standards has not resulted in any change to the entity’s accounting policies.

Any new or amended accounting standards or interpretations that are not yet mandatory have not been early adopted.

6. Dividends

There were no dividends paid or provided for during the half-year and up to the date of this report.

	31 Dec 2023 \$’000	31 Dec 2022 \$’000
7. Care and Maintenance Costs		
Salaries, wages, and other employee benefits	190	174
Consulting fees	373	225
Inventories	274	261
Travel expenses	142	66
Other	262	150
	1,241	876

Represents 50% of the care and maintenance costs incurred by the CTPJV during the half-year period.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the half-year ended 31 December 2023

8. Exploration and Evaluation Expenses	31 Dec 2023 \$'000	31 Dec 2022 \$'000
Salaries, wages, and other employee benefits	393	269
Consulting fees	1,937	1,133
Tenement rents	135	125
Native title	110	104
Travel expenses	241	-
Other	134	81
	2,950	1,712

Represents 50% of the exploration and evaluation costs incurred by the CTPJV during the half year period.

9. Financial Assets

At 31 December 2023, the Company has an investment of 500,000 listed equity shares in Northern Star (30 June 2023: 500,000 shares). Subsequent to their initial recognition, shares are measured at fair value being the published price quotation in an active market. Changes therein are recognised in Other Comprehensive Income ("OCI") and presented as an unrealised gain/(loss) reserve in equity. The fair value movement in the asset during the half year period was a profit of \$0.550 million (31 December 2022: profit of \$1.424 million) after the recognition of deferred tax liability which has been recognised as the net change in the fair value of financial assets in OCI. A corresponding \$0.236 million deferred tax asset (31 December 2022: \$0.611 million deferred tax asset) was recognised to offset this deferred tax liability with the associated tax benefit reflected in the condensed consolidated interim statement of profit or loss.

10. Trade and Other Payables	31 Dec 2023 \$'000	31 Dec 2022 \$'000
Trade creditors	30	218
Other payables and accruals ¹	160	700
	190	918

¹ Represents the Company's 50% interest in the other payables and accruals of the CTPJV as at 31 December 2023.

11. Issued Capital

At 31 December 2023, the Company had 1,175,097,046 (2022: 1,175,097,046) fully paid ordinary shares on issue for a total value of \$317.637 million (30 June 2023: \$317.637 million).

12. Reserves

The financial assets fair value reserve records movement in the fair value of financial assets. The balance as at 31 December 2023 was \$2.077 million (30 June 2023: \$1.527 million).

13. Segment Information

The Group has one reportable operating segment which is gold exploration in Australia.

The Group's operating segment has been determined with reference to the information and reports the Chief Operating Decision Makers use to make strategic decisions regarding Company resources. Due to the size and nature of the Group, the Directors are considered to be the Chief Operating Decision Makers. Financial information is reported to the Directors as a single segment and all significant operating decisions are based upon analysis of the Group as one segment. The financial results of this segment are equivalent to the financial statements of the Group as a whole.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the half-year ended 31 December 2023

14. Interest in Joint Operations

On 16 September 2021, the Company announced the transaction to establish a 50/50 joint venture covering the CTP in the Northern Territory. As a result, the Group's interest in the assets and liabilities of joint operations are included in the consolidated statement of financial position.

Central Tanami Project Joint Venture (CTPJV)

Subsidiary company Tanami (NT) Pty Ltd has a 50% interest and participating share in the CTPJV, which is operated and managed by CTP JV Pty Ltd.

Recognition and measurement

Joint arrangements are arrangements over which two or more parties have joint control. Joint Control is the contractual agreed sharing of control of the arrangement which exists only when decisions about the relevant activities require unanimous consent of the parties sharing control. Joint arrangements are classified as either a joint operation or a joint venture, based on the rights and obligations arising from the contractual obligations between the parties to the arrangement.

To the extent the joint arrangement provides the Group with rights to the individual assets and obligations arising from the joint arrangement, the arrangement is classified as a joint operation and as such, the Group recognises its:

- Assets, including its share of any assets held jointly;
- Liabilities, including its share of liabilities incurred jointly;
- Revenue from the sale of its share of the output arising from the joint operation;
- Share of revenue from the sale of the output by the joint operation; and
- Expenses, including its share of any expenses incurred jointly.

To the extent the joint arrangement provides the Group with rights to the net assets of the arrangement, the investment is classified as a joint venture and accounted for using the equity method. Under the equity method, the cost of the investment is adjusted by the post-acquisition changes in the Group's share of the net assets of the joint venture.

15. Related Party Transactions

Other transactions with the Company or its controlled entities

Specified Directors hold positions in other entities that resulted in them having control or significant influence over the financial or operating policies of those entities. Dragon Mining Limited, a company listed on the Main Board of the Stock Exchange of Hong Kong Limited (Stock code: 1712) is a company of which Messrs Dew, Smith and Procter, the Company's Non-Executive Chairman and Non-Executive Directors are also Non-Executive Chairman, Executive Director, and Non-Executive Director of, respectively. Mr Daniel Broughton was appointed Chief Financial Officer of the Company on 8 September 2014 under a separate service agreement with Dragon Mining Limited, a company that Mr Broughton is also the Chief Financial Officer of.

During the year, Dragon Mining Limited charged the Company consulting fees and company secretarial fees of \$179,671 (31 December 2022: \$169,513) and lease and incidental charges of \$10,838 (31 December 2022: \$10,732). The terms and conditions of those transactions were no more favourable than those available, or which might reasonably be expected to be available, on similar transactions to unrelated entities on an arm's length basis.

16. Events Subsequent to Reporting Date

There are no subsequent events as at the date of this report.

DIRECTORS' DECLARATION
For the half-year ended 31 December 2023

In accordance with a resolution of the Directors of Tanami Gold NL, I state that:

1. In the opinion of the Directors:

- a) the financial statements and notes of Tanami Gold NL for the half year ended 31 December 2023 are in accordance with the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of its financial position as at 31 December 2023 and performance;
 - (ii) complying with Accounting Standards AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.
- b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

On behalf of the board



Arthur G Dew

Non-Executive Director and Chairman

Perth, Western Australia

13 March 2024



Independent Auditor's Review Report

To the shareholders of Tanami Gold NL

Conclusion

We have reviewed the accompanying **Consolidated Interim Financial Report** of Tanami Gold NL.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the Consolidated Interim Financial Report of Tanami Gold NL does not comply with the *Corporations Act 2001*, including:

- Giving a true and fair view of the **Group's** financial position as at 31 December 2023 and of its performance for the Half-year ended on that date; and
- Complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

The **Consolidated Interim Financial Report** comprises:

- Condensed consolidated interim statement of financial position as at 31 December 2023;
- Condensed consolidated interim statement of comprehensive income, condensed consolidated interim statement of changes in equity and condensed consolidated interim statement of cash flows for the Half-year ended on that date;
- Notes 1 to 16 comprising a summary of material accounting policies and other explanatory information; and
- The Directors' Declaration.

The **Group** comprises Tanami Gold NL (the Company) and the entities it controlled at the Half-year end or from time to time during the Half-year.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report.

We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with these requirements.

Responsibilities of the Directors for the Consolidated Interim Financial Report

The Directors of the Company are responsible for:

- The preparation of the Consolidated Interim Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001*; and
- Such internal controls as the Directors determine is necessary to enable the preparation of the Consolidated Interim Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.



Auditor's responsibilities for the review of the Consolidated Interim Financial Report

Our responsibility is to express a conclusion on the Consolidated Interim Financial Report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the Consolidated Interim Financial Report does not comply with the *Corporations Act 2001* including giving a true and fair view of the Group's Consolidated financial position as at 31 December 2023 and its performance for the Half-year ended on that date, and complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a Consolidated Interim Financial Report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with *Australian Auditing Standards* and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KPMG

Graham Hogg

Partner

Perth

13 March 2024