



30 SEPTEMBER 2024 QUARTERLY ACTIVITIES REPORT AND APPENDIX 5B CASH FLOW

CORPORATE

Cash and Cash Equivalents

As of 30 September 2024, Tanami Gold NL ("Tanami" or the "Company") had available cash of \$23.309 million.

Northern Star Resources Limited Shares

As of 30 September 2024, the Company held 500,000 shares in Northern Star Resources Limited ("Northern Star").

EXPLORATION

Central Tanami Project Joint Venture (Tanami 50%)

Tanami holds a 50% interest in the Central Tanami Project Joint Venture ("CTPJV") with Northern Star. Tanami and Northern Star are jointly funding all exploration and development activities on the Central Tanami Project ("CTP").

The primary objective of the CTPJV is to develop and mine the Groundrush Gold Deposit ("Groundrush"), in addition to any other gold deposits identified within the CTPJV tenements, while adhering to best mining practices and optimising pre-existing mining infrastructure.

During the September Quarter exploration progressed on the CTP with the completion of Reverse Circulation ("RC"), Air Core ("AC") and Diamond Core ("DD") drilling campaigns. A total of 18,128 metres was drilled across 184 holes targeting multiple sites including the Dinky Gold Deposit ("Dinky"), Hurricane-Repulse Gold Deposit ("Hurricane-Repulse") within the Tanami Mine Corridor, Jims Gold Deposit ("Jims") in Tanami Southwest, the Western Dolerite Prospect ("Western Dolerite"), Ripcord Gold Deposit ("Ripcord") and Groundrush-Ripcord Link target in the Groundrush area and the North Limb target in the Molech area.

Assay results were received during the September Quarter for the RC campaigns conducted during the previous quarter at the Miracle West target and Funnelweb Gold Deposit ("Funnelweb"), as well as for the RC drilling completed at Dinky in the September Quarter. These assays have yielded several promising intercepts, notably:

- 7.0 metres @ 2.51 g/t gold from 123.0 metres in drill hole MWRC0002
- 6.0 metres @ 1.90 g/t gold from 161.0 metres in drill hole MWRC0002
- 10.0 metres @ 3.57 g/t gold from 58.0 metres in drill hole MWRC0006
- 17.0 metres @ 1.04 g/t gold from 51.0 metres in drill hole MWRC0009
- 5.0 metres @ 2.18 g/t gold from 81.0 metres in drill hole MWRC0009
- 3.0 metres @ 11.49 g/t gold from 228.0 metres in drill hole MWRC0009

Results for drilling at Hurricane-Repulse, Jims, Western Dolerite, Ripcord, Groundrush-Ripcord Link and North Limb are forthcoming and will be disclosed to the market once they are available.

Two applications under Round 17 of the Resourcing the Territory annual grant scheme were approved by the Northern Territory Geological Survey. These applications sought to secure co-funding for diamond core drilling at the Gallifrey Gold Deposit ("Gallifrey") and a regional scale airborne gravity-gradiometry survey over tenement application EL32149 (Gamma East).

CTPJV Funding (50% Tanami)

As of 30 September 2024, the CTPJV had available cash of \$7.70 million (30 June 2024: \$7.27 million).



Safety

No LTI's reported by the CTPJV during the quarter (YTD – 0).

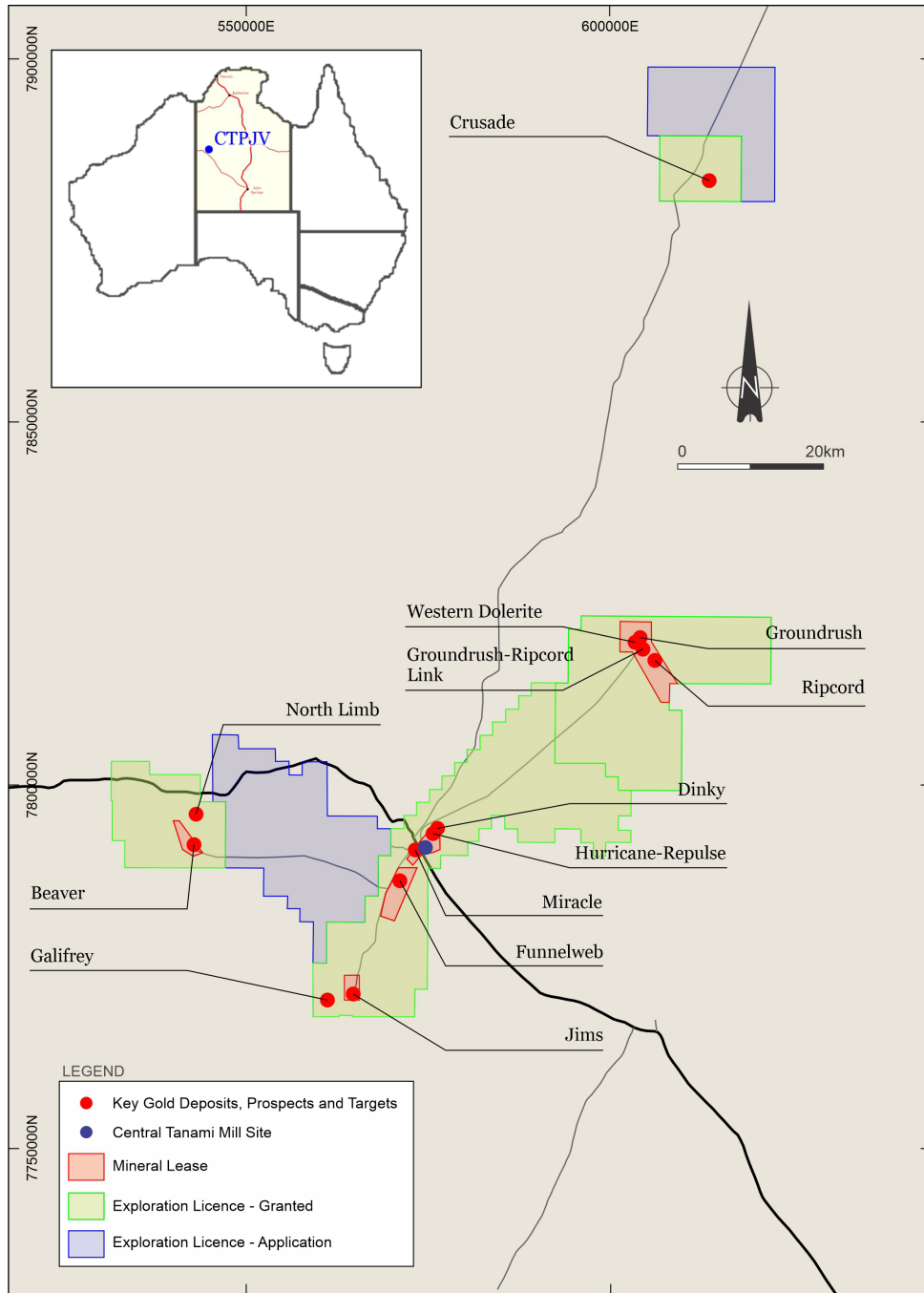


Figure 1 - Central Tanami Project Joint Venture tenement holding

Drilling

Drilling continued on the CTP throughout the September Quarter, with Reverse Circulation (“RC”), Air Core (“AC”) and Diamond Core (“DD”) drill rigs active. Collectively a total of 18,128 metres was drilled across 184 holes targeting multiple sites including Dinky, Hurricane-Repulse, Jims, Western Dolerite, Ripcord, Groundrush-Ripcord Link and North Limb.

Assay results for the drilling campaigns conducted during the previous quarter at Miracle West and Funnelweb, and for the Dinky campaign conducted during the September Quarter have been received. These results were released



to the ASX on the 21 October 2024 – “*Miracle West Yields Encouraging Intercepts*”. Results for the campaigns undertaken at Hurricane-Repulse, Jims, Western Dolerite, Ripcord, Groundrush-Ripcord Link and North Limb campaigns will be disclosed to the market as soon as they are available.

Tanami Mine Corridor

- ***Miracle West***

A 12 hole, 1,976-metre RC drilling campaign was completed at Miracle West during the previous quarter, building on the successful AC campaign carried out during the 2023 field season. This campaign aimed at extending the mineralisation along the primary structure of the Miracle Gold Deposit towards the southwest, targeting intersections of interpreted structural corridors and lithological transition zones between marine sedimentary units and basalts of the Mt. Charles Formation.

Assays were received during the September Quarter yielding a series of intercepts including:

- *7.0 metres @ 2.51 g/t gold from 123.0 metres in drill hole MWRC0002*
- *6.0 metres @ 1.90 g/t gold from 161.0 metres in drill hole MWRC0002*
- *10.0 metres @ 3.57 g/t gold from 58.0 metres in drill hole MWRC0006*
- *17.0 metres @ 1.04 g/t gold from 51.0 metres in drill hole MWRC0009*
- *5.0 metres @ 2.18 g/t gold from 81.0 metres in drill hole MWRC0009*
- *3.0 metres @ 11.49 g/t gold from 228.0 metres in drill hole MWRC0009*

Full details of holes drilled, and results are provided in Table 1.

The results received are encouraging, highlighting mineralisation at both shallow and deeper depths indicating the potential presence of at least two separate lodes that merit additional exploration activities, extending westward and at greater depths.

Miracle West is located approximately 3 kilometres southwest of the Central Tanami Mill and represents one of several gold occurrences along the 14-kilometre southwest-trending Tanami Mine Corridor. The gold mineralisation at Miracle West is primarily found in sulphides (such as pyrite, arsenopyrite, and pyrrhotite), and is contained within quartz veins found within weakly deformed basalt and medium- to coarse-grained clastic sediments.



Table 1 – Results for the Miracle West Reverse Circulation drilling campaign that targeted the southwest extensions of the main mineralised structure of the Miracle Gold Deposit. Intercepts reported at a 0.50 g/t gold cut-off

| Hole | East | North | Elevation | Azimuth (°) | Dip (°) | Length (m) | From (m) | Down Hole Interval (m) | Gold (g/t) |
|----------|--------|---------|-----------|---|---------|------------|------------------------|------------------------|------------|
| MWRC0001 | 573020 | 7791032 | 443 | 346 | -55 | 100 | 75.0 | 1.0 | 1.17 |
| MWRC0002 | 573043 | 7790992 | 440 | 341 | -56 | 180 | 9.0 | 1.0 | 3.92 |
| | | | | | | | 31.0 | 4.0 | 0.81 |
| | | | | | | | 117.0 | 1.0 | 0.73 |
| | | | | | | | 123.0 | 7.0 | 2.51 |
| | | | | | | | 138.0 | 7.0 | 0.80 |
| | | | | | | | 150.0 | 1.0 | 1.17 |
| | | | | | | | 155.0 | 3.0 | 1.57 |
| | | | | | | | 161.0 | 6.0 | 1.90 |
| MWRC0003 | 573046 | 7790937 | 440 | 345 | -55 | 234 | 48.0 | 1.0 | 0.72 |
| | | | | | | | 69.0 | 1.0 | 0.60 |
| | | | | | | | 144.0 | 1.0 | 0.56 |
| | | | | | | | 208.0 | 1.0 | 9.48 |
| | | | | | | | 215.0 | 6.0 | 0.80 |
| | | | | | | | 224.0 | 1.0 | 0.62 |
| MWRC0004 | 572976 | 7791024 | 441 | 346 | -56 | 100 | No significant results | | |
| MWRC0005 | 572982 | 7790977 | 439 | 345 | -57 | 160 | 45.0 | 5.0 | 1.39 |
| | | | | | | | 149.0 | 1.0 | 4.52 |
| MWRC0006 | 572999 | 7790918 | 441 | 347 | -57 | 228 | 58.0 | 10.0 | 3.57 |
| | | | | | | | 204.0 | 3.0 | 0.76 |
| MWRC0007 | 572929 | 7791013 | 443 | 349 | -56 | 100 | No significant results | | |
| MWRC0008 | 572938 | 7790966 | 442 | 347 | -56 | 160 | 155.0 | 1.0 | 0.60 |
| MWRC0009 | 572953 | 7790919 | 442 | 345 | -56 | 234 | 30.0 | 1.0 | 0.69 |
| | | | | | | | 51.0 | 17.0 | 1.04 |
| | | | | | | | 77.0 | 1.0 | 0.65 |
| | | | | | | | 81.0 | 5.0 | 2.18 |
| | | | | | | | 89.0 | 2.0 | 1.17 |
| | | | | | | | 124.0 | 1.0 | 0.96 |
| | | | | | | | 203.0 | 1.0 | 3.03 |
| | | | | | | | 228.0 | 3.0 | 11.49 |
| | | | | Includes 1.0 metre @ 20.6 g/t gold from 228.0 metres and 1.0 metre @ 10.95 g/t gold from 230.0 metres | | | | | |
| MWRC0010 | 572884 | 7791005 | 443 | 354 | -56 | 100 | No significant results | | |
| MWRC0011 | 572892 | 7790954 | 443 | 351 | -56 | 160 | No significant results | | |
| MWRC0012 | 572905 | 7790904 | 443 | 347 | -56 | 220 | 0.0 | 5.0 | 0.63 |
| | | | | | | | 81.0 | 8.0 | 1.08 |

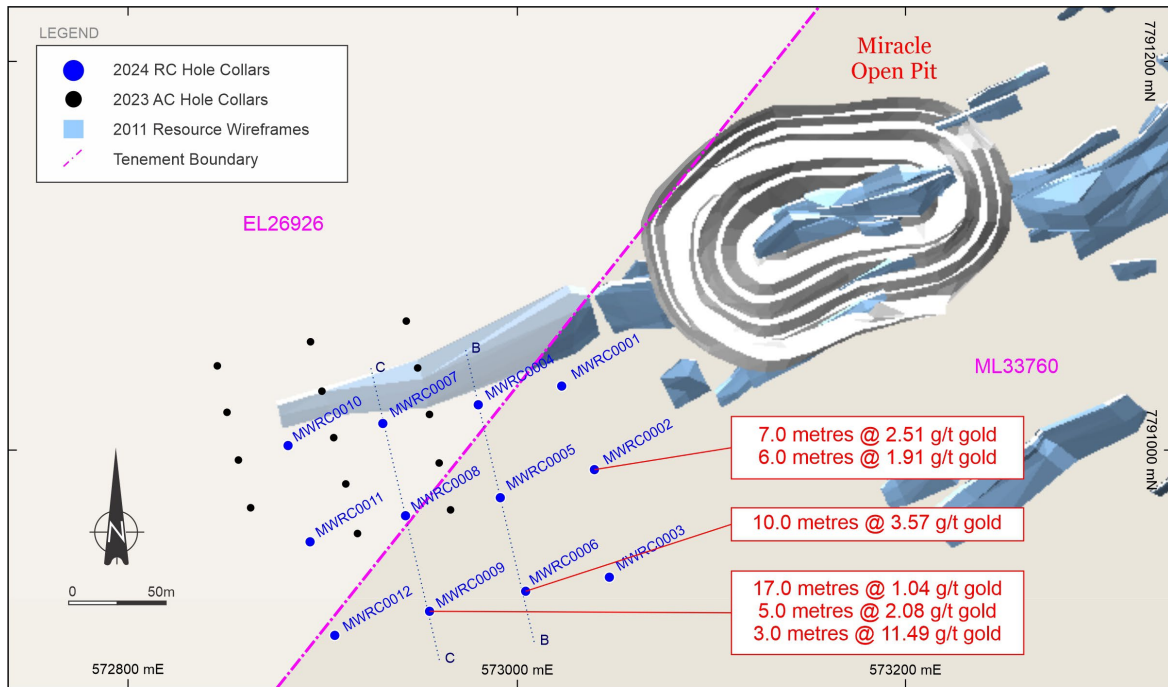


Figure 2 – Miracle West Drill Hole Plan

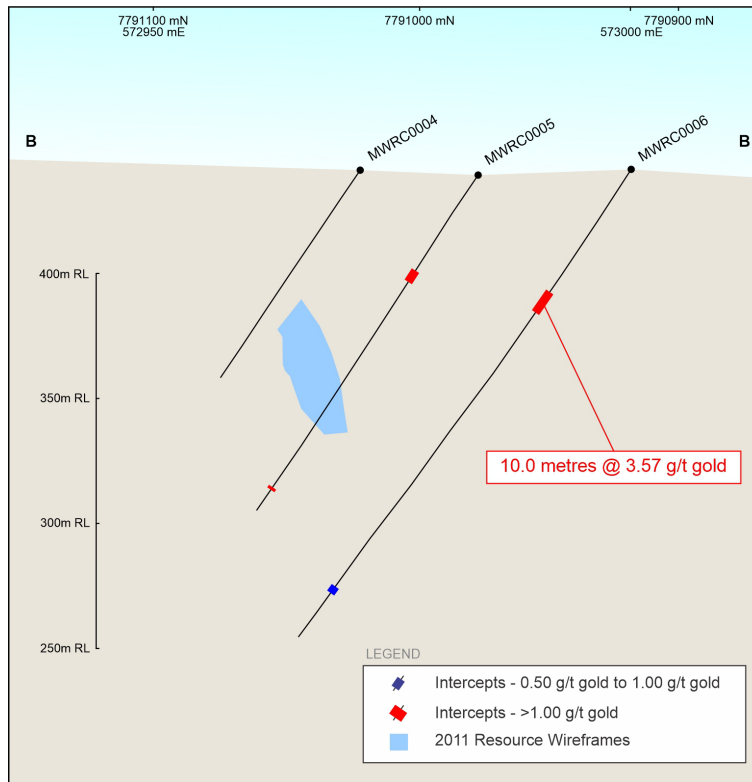


Figure 3 – Miracle West Cross Section B-B

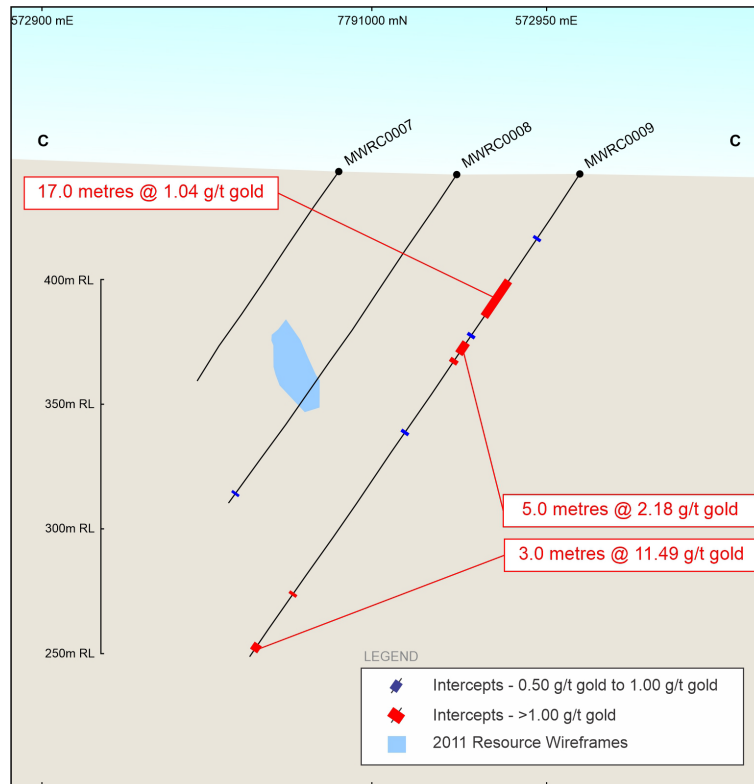


Figure 4 – Miracle West Cross Section C-C

• **Funnelweb**

The results from an eight-hole, 808-metre RC drilling campaign that was drilled at Funnelweb during the previous quarter were received. This campaign aimed to test the continuity and extensions of mineralisation north of the Funnelweb open pit.

Unfortunately, the campaign yielded disappointing results, producing only two narrow, lower-grade intercepts. Detailed information on the drilled holes and outcomes are provided in Table 2.

Table 2 – Results for the Reverse Circulation drilling campaign that tested the area north of the Funnelweb open-pit. Intercepts reported at a 0.50 g/t gold cut-off

| Hole | East | North | Elevation | Azimuth (°) | Dip (°) | Length (m) | From (m) | Down Hole Interval (m) | Gold (g/t) |
|----------|--------|---------|-----------|-------------|---------|------------|------------------------|------------------------|------------|
| FWRC0001 | 571511 | 7786078 | 425 | 297 | -60 | 100 | No significant results | | |
| FWRC0002 | 571546 | 7786065 | 423 | 296 | -61 | 108 | 58.0 | 1.0 | 0.66 |
| FWRC0003 | 571587 | 7786051 | 413 | 296 | -61 | 100 | No significant results | | |
| FWRC0004 | 571616 | 7786028 | 421 | 296 | -60 | 100 | No significant results | | |
| FWRC0005 | 571539 | 7786147 | 416 | 296 | -60 | 100 | No significant results | | |
| FWRC0006 | 571572 | 7786130 | 418 | 297 | -60 | 100 | 47.0 | 2.0 | 0.51 |
| FWRC0007 | 571612 | 7786111 | 425 | 295 | -60 | 100 | No significant results | | |
| FWRC0008 | 571643 | 7786091 | 420 | 295 | -60 | 100 | No significant results | | |

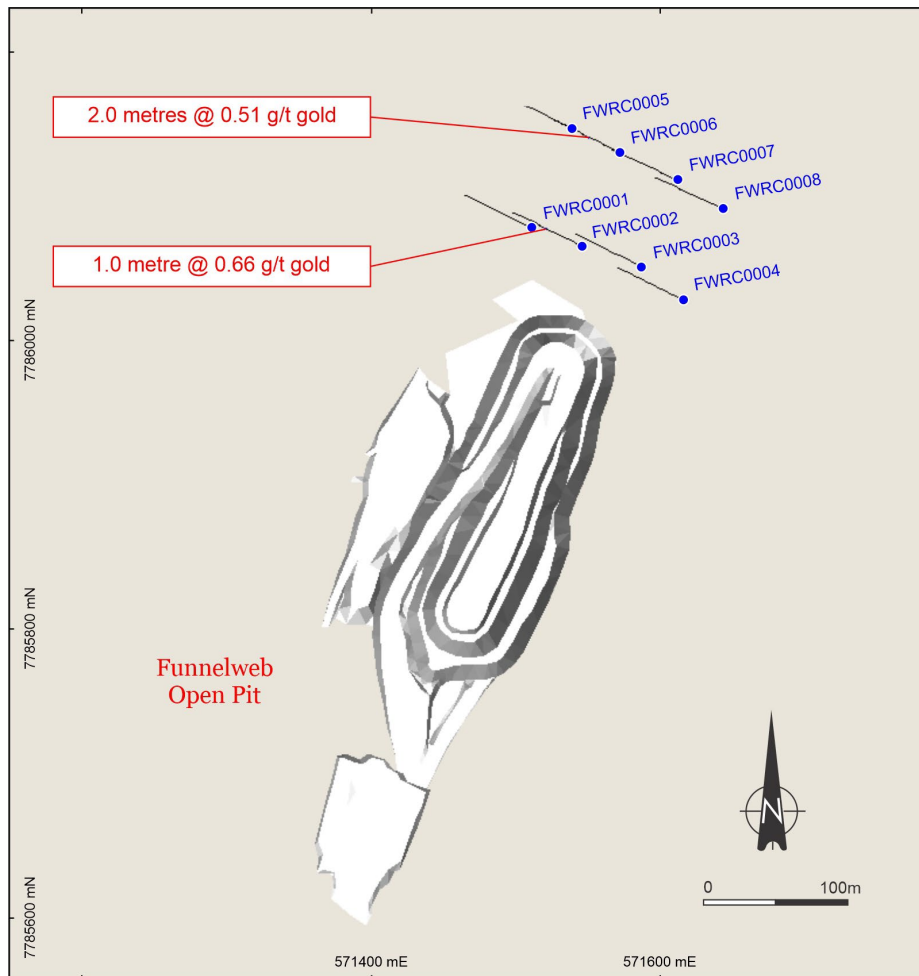


Figure 5 – Funnelweb Drill Hole Collar Plan

Funnelweb is located approximately 8 kilometres southwest of the Central Tanami Mill, within the 14-kilometre southwest-trending Tanami Mine Corridor. The gold mineralisation at Funnelweb primarily occurs in sulphides, such as pyrite, arsenopyrite, and pyrrhotite, hosted within quartz veins in weakly deformed basalt and medium- to coarse-grained clastic sediments of the Mount Charles Formation. The mineralized zones are situated along a north-trending, steeply dipping contact between basalt and sediment, surrounded by an inner alteration zone of sericite-quartz-carbonate-pyrite and an outer zone of chlorite-carbonate.

- ***Dinky***

During the September Quarter, a six-hole, 1,688-metre RC drilling campaign was completed at Dinky. This campaign aimed to assess the potential down dip extensions of the previously mined oxide resource at the Dinky open pit, targeting a plane of mineralisation extrapolated from historical high-grade intercepts.

Among the results, the most notable intercept was 10.0 metres at 1.94 g/t gold from 192.0 metres in drill hole DKRC0005. Details of the drilled holes and their results are available in Table 3.



Table 3 – Results for the Reverse Circulation drilling campaign that targeted the down dip extensions of the mined oxide resource at Dinky. Intercepts reported at a 0.50 g/t gold cut-off

| Hole | East | North | Elevation | Azimuth (°) | Dip (°) | Length (m) | From (m) | Down Hole Interval (m) | Gold (g/t) |
|----------|--------|---------|-----------|-------------|---------|------------|----------|------------------------|------------|
| DKRC0001 | 576311 | 7793849 | 437 | 270 | -56 | 280 | 148.0 | 1.0 | 0.71 |
| | | | | | | | 151.0 | 1.0 | 0.68 |
| DKRC0002 | 576316 | 7793894 | 435 | 269 | -56 | 280 | 249.0 | 1.0 | 1.33 |
| DKRC0003 | 576325 | 7793987 | 434 | 271 | -56 | 280 | 102.0 | 5.0 | 0.98 |
| | | | | | | | 220.0 | 1.0 | 0.60 |
| | | | | | | | 230.0 | 1.0 | 0.66 |
| | | | | | | | 249.0 | 7.0 | 1.14 |
| DKRC0004 | 576340 | 7794060 | 441 | 269 | -56 | 280 | 195.0 | 3.0 | 0.98 |
| | | | | | | | 206.0 | 1.0 | 1.03 |
| | | | | | | | 253.0 | 2.0 | 2.99 |
| DKRC0005 | 576340 | 7794141 | 444 | 269 | -56 | 288 | 138.0 | 2.0 | 1.04 |
| | | | | | | | 143.0 | 2.0 | 1.45 |
| | | | | | | | 182.0 | 2.0 | 1.34 |
| | | | | | | | 192.0 | 10.0 | 1.94 |
| DKRC0006 | 576352 | 7794222 | 437 | 270 | -56 | 280 | 198.0 | 1.0 | 0.75 |
| | | | | | | | 206.0 | 1.0 | 0.83 |

Dinky is located approximately 2 kilometres northeast of the Central Tanami Mill. It was mined by open cut methods between 1992 and 1994 to a vertical depth of ca. 70 metres. Lithologies consist primarily of basalts with minor sediments. Quartz veining occurs at various levels associated with weak to moderate sericite alteration.

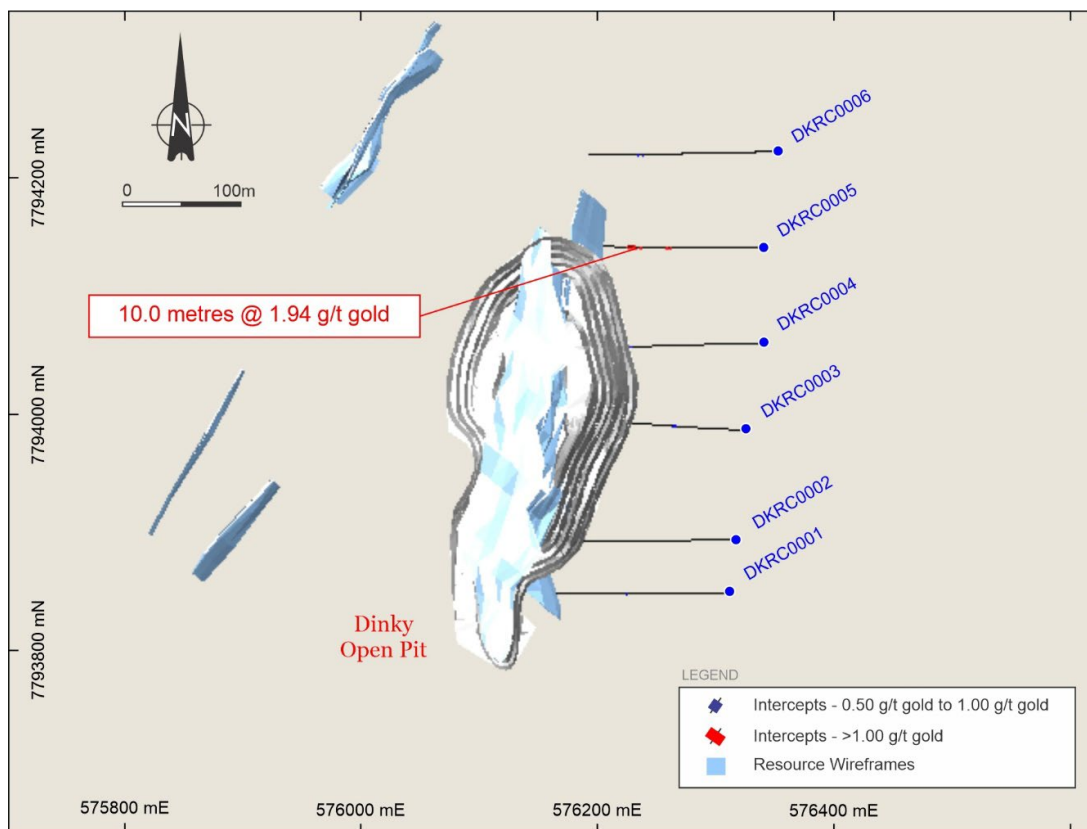


Figure 6 – Plan view of the RC drilling campaign completed at Dinky Gold Deposit



- **Hurricane-Repulse**

The Hurricane-Repulse open pit is situated within Mineral Lease ML33760, approximately 1km northeast of the Central Tanami Mill site and was subject to an eight-hole, 1,448 metre RC drilling campaign during the September Quarter. The drilling was aligned on two lines, spaced on a grid base of 80m by 40m to the northeast of the Hurricane-Repulse open pit. The results of the campaign are pending and will be communicated to the market upon receipt.

Tanami Southwest

- **Jims**

Drilling continued at Jims on the four-hole Reverse Circulation Pre-Collar - Diamond Core Tail (“RCD”) campaign during the September Quarter. The fourth RC pre-collar JPRCD0007 was completed early in the quarter, the pre-collars for JPRCD0004, JPRCD0005 and JPRCD0006 drilled in the previous quarter.

Completion of DD tails for JPRCD0004 and JPRCD0006 occurred within the September Quarter with another in progress, collectively totalling an advance of 492 metres. This drilling has intersected wide zones of brecciated basalt and sedimentary units rich in quartz, quartz-carbonate and pyrite veining. The campaign, which will be completed in the next quarter, aims to further define mineralisation along strike and infill down plunge areas in a previously underexplored corridor. Results for the campaign will be released to the market when they become available.

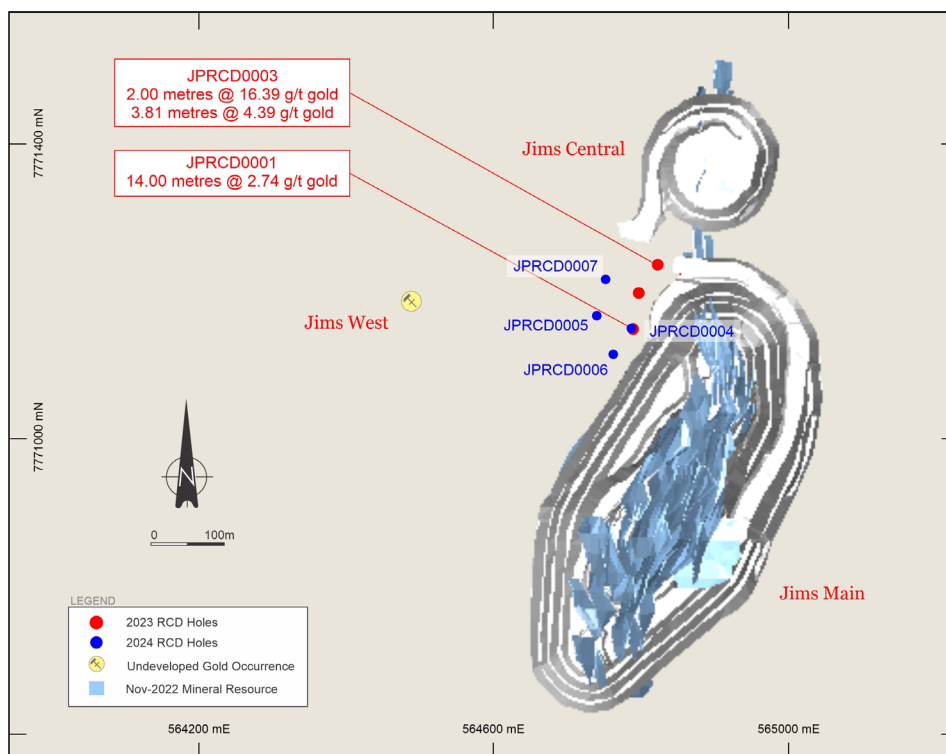


Figure 7 – Jims Drill Hole Plan

Note: Highlighted results were previously released to the ASX on 27 March 2024 – Final Assays received for Drilling Campaigns Completed on the Central Tanami Project.

Jims is located on Mineral Lease (Southern) MLS168, approximately 23 kilometres southwest of the Central Tanami Mill site. Mining at Jims was previously carried out between 1998 and 2001, with open pits established over the Main and Central deposits.

The Jims gold deposits are located mostly on the north-eastern side of an interpreted north-northwest trending regional fault, with mineralisation hosted by pillow and undifferentiated basalt, intercalated with minor sediments. The mineralised trend at Jims Main strikes north-south, dipping moderately to steeply west in the upper extent but changes to a steep to east dipping below the 320m RL. The main ore zone has a true thickness of 15 to 25 metres but



has areas up to 60 metres thick. The strike length of the Jims Main mineralisation is of the order of 300 metres and mineralisation has been interpreted down to 250 metres below the surface.

Groundrush

• **Western Dolerite**

A 14-hole RC drilling campaign intended to extend mineralisation and infill known zones at Western Dolerite was partially completed with 13 holes drilled for an advance of 2,656 metres during the September Quarter. One hole was not able to be drilled due to poor ground conditions. Results for the campaign are pending and will be disclosed to the market once available.

Western Dolerite is positioned west of Groundrush at the southern end of the Groundrush open pit on Mineral Lease ML22934 and exhibits geological features similar to the nearby Groundrush deposit. Previous drilling in 2022 yielded significant intercepts, marking the area as notably prospective.

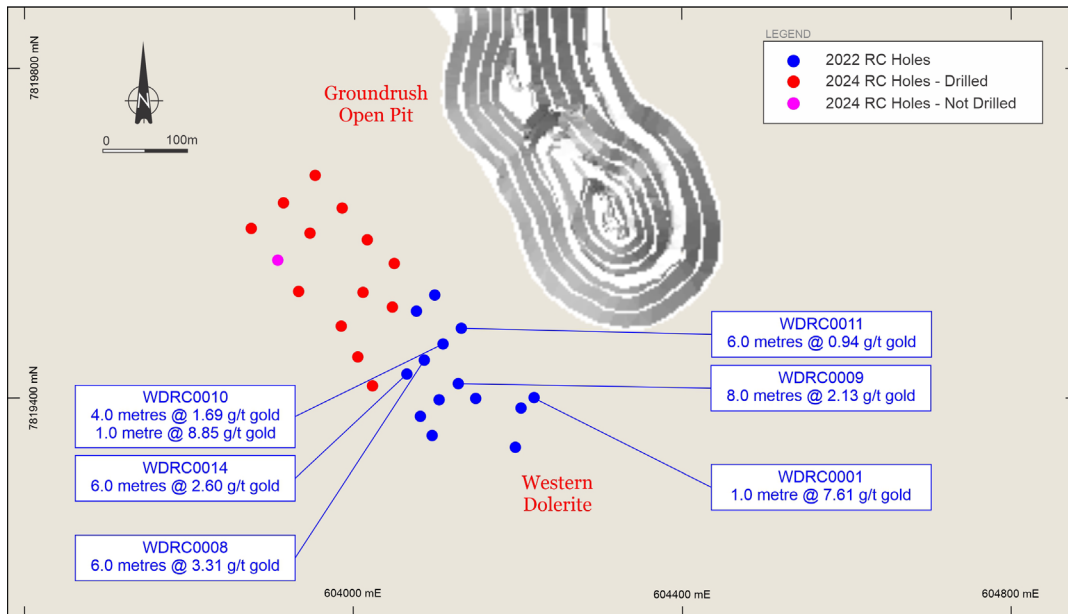


Figure 8 – Western Dolerite Drill Hole Plan

Note: Highlighted results were previously released to the ASX on 25 October 2022 – Update on Recent Drilling Activities Completed on the Central Tanami Project and 19 January 2023 – Drilling at the Ripcord Gold Deposit Yields Encouraging Intercepts.

• **Ripcord**

During the September Quarter, 25 RC holes were drilled for an advance of 3,102 metres, representing the completion of an infill campaign that commenced in 2023. This campaign was designed to improve the resource classification of the northern extension of the deposit. Results for the campaign will be released to the market when they become available.

Ripcord is situated on Mining Lease ML22934, approximately 3 kilometres southeast of Groundrush and approximately 40 km northeast of the Central Tanami Mill site.

The geological characteristics and deposit style at Ripcord exhibits similarities to the nearby Groundrush. The host dolerite unit at Ripcord displays comparable fractionation textures as observed at Groundrush, featuring fractionated quartz dolerite bounded on both sides by transitional quartz dolerite zones. Gold mineralisation is primarily hosted within the larger main dolerite body, with minor mineralisation extending into the turbiditic sediments on the footwall contact.

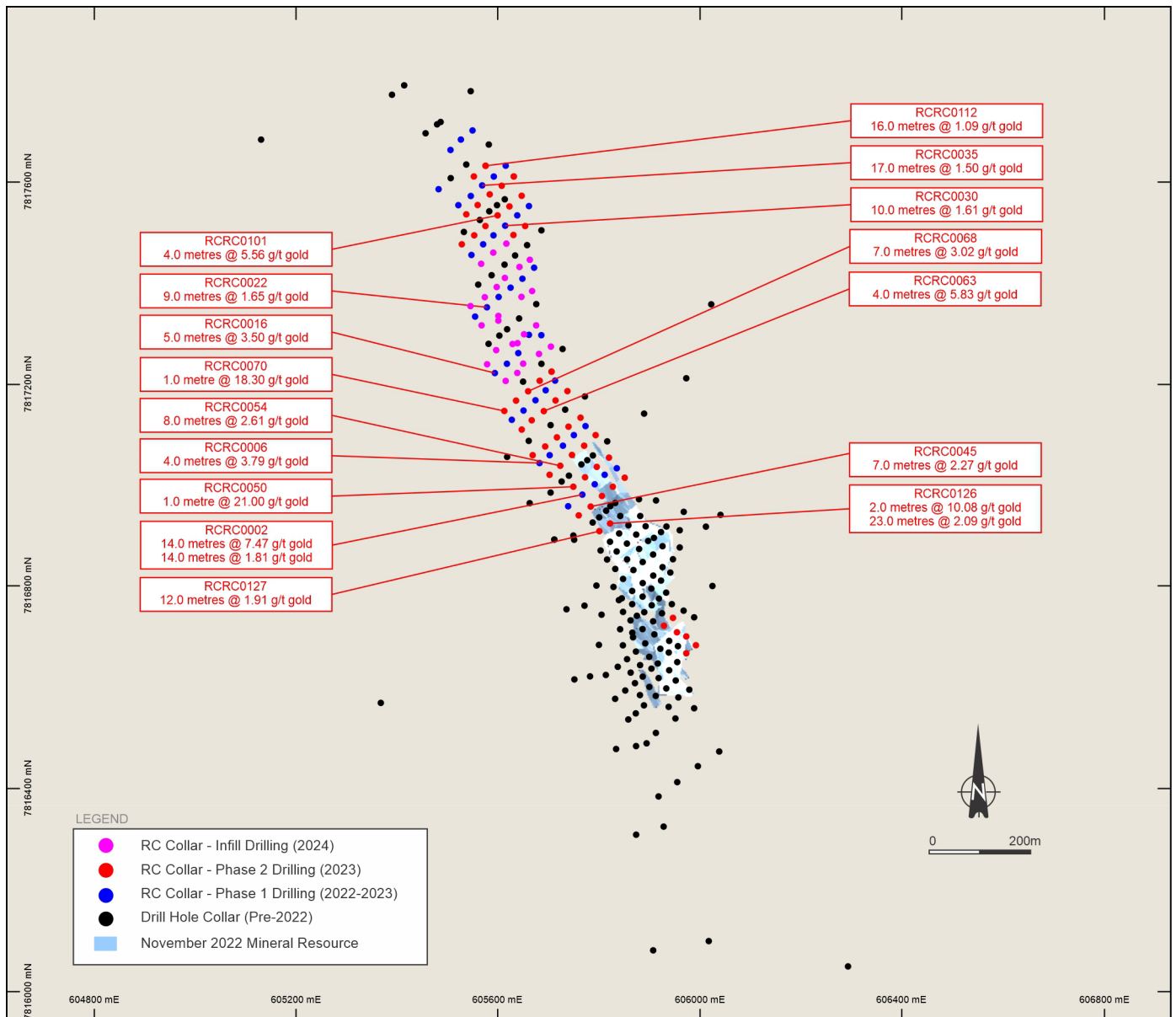


Figure 9 – Ripcord Drill Hole Plan.

Note: Highlighted results were previously released to the ASX on 19 January 2023 – Drilling at the Ripcord Gold Deposit Yields Encouraging Intercepts; 4 October 2023 - Encouraging Intercepts Received from the Central Tanami Project and 5 December 2023 – Drilling Confirms Ripcord Northern Extension.

● **Groundrush-Ripcord Link**

During the September Quarter, drilling activities resumed at Groundrush-Ripcord Link, located on Mineral Lease ML22934, approximately 850m south of Groundrush open pit’s southern tip. The RCD campaign focussed on testing the stratigraphy north and south of the 2023 drill traverse to better define the Groundrush shear zone at depth.

A total of 882 metres was drilled by RC methods, including one complete drillhole and two pre-collars, with DD tails completed on the two pre-collared holes for 529 metres. Results for this campaign are pending and will be disclosed to the market once available.



Molech

- ***North Limb***

AC drilling recommenced at the North Limb target within the Molech area, culminating in 126 holes drilled for a total advance of 7,239 metres. Drilling depths ranged from 10 to over 100 metres, predominantly in sandstone to siltstone at shallower depths transitioning to basalts at deeper levels. The drilling encountered mostly saprolitic material with fresh rock rarely intercepted. Results for the campaign are pending and will be communicated once available.

North Limb is located on EL26925, approximately 5km north of the Beaver Gold Deposit in the Molech area. The target area represents a broad plunging syncline of the Mt Charles Formation sequence, located near the Coomarie Dome. The southern limb of the regional fold hosts the Molech series of gold deposits, including Bonsai, Beaver, Banjo and Orion. The stratigraphy of basalt and sedimentary units has been significantly deformed before and after the emplacement of the granitic Coomarie Dome.

Northern Territory Grant Scheme

Two applications under Round 17 of the Resourcing the Territory annual grant scheme have been successful, securing co-funding for diamond core drilling at Gallifrey and a regional scale airborne gravity-gradiometry survey over tenement application EL32149 (Gamma East).

These exploration programs were approved by the CTPJV during the September Quarter and agreements were signed and returned to the Northern Territory government.

The airborne gravity-gradiometry geophysical survey was carried out in early September, with a total of 1,127 line-km flown at a 400m line spacing and 80m terrain clearance. Preliminary datasets have been received and are now being reviewed by Northern Star geophysicists. Interpretation of the dataset will commence once the final processed products have been received.

Mineral Resources

Work on updating the CTPJV Mineral Resource estimates continued during the quarter, with efforts focussed on the series of deposits that occur within the Tanami Mine Corridor

The updates are part of an ongoing transition of the Central Tanami Project Mineral Resource estimates to allow these estimates to be reported in accordance with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the “2012 JORC Code”). Mineral Resource estimates for a further 14 Central Tanami Project gold deposits are in progress.

The updates are being compiled by mining consultants MoJoe Mining Pty Ltd (“MJM”) using revised geological models that better reflect the mineralised systems. The Mineral Resources are being tightly constrained by Whittle and Stope Optimisations with deposit specific cut-off grades.

Heritage and Environment

A Sacred Site Clearance application was lodged on 22 May 2024 along with additional works to be approved under SSCC-2023-034.

An application to extend the expiry date to 31 December 2024 for approved Sacred Site Clearance Certificates SSCC-2020-214 and SSCC-2020-209 was lodged on 15 May 2024. The application is pending CLC approval.

Transactions to Related Parties

As reported in the quarterly cash flow report part 6.1, amounts paid to related parties of \$130k include directors’ fees and expenses paid during the quarter of \$70k. The Company also paid \$60k to Dragon Mining Limited, a Company with the same major shareholder, for the services of the Chief Financial Officer, Senior Accountant and Company Secretary.



COMPETENT PERSON'S STATEMENT

The information in this report that relates to Exploration Results fairly represents information and supporting documentation that was compiled by Mr. Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves. Mr. Neale Edwards has provided written consent approving the inclusion of the Exploration Results in the report in the form and context in which they appear.

The information in this report that relates to previously disclosed Exploration results were released to the ASX on 25 October 2022 – Update on Recent Drilling Activities Completed on the Central Tanami Project, 19 January 2023 – Drilling at the Ripcord Gold Deposit Yields Encouraging Intercepts, 4 October 2023 - Encouraging Intercepts Received from the Central Tanami Project, 5 December 2023 – Drilling Confirms Ripcord Northern Extension, 27 March 2024 – Final Assays received for Drilling Campaigns Completed on the Central Tanami Project and 21 October 2024 – Miracle West Yields Encouraging Intercepts (ASX Code: TAM). They are based on information compiled Mr Neale Edwards, a Competent Person who is a Director of Tanami Gold NL. Mr Edwards is a Fellow of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Edwards previously provided consent for the inclusion in the 25 October 2022, 19 January 2023, 4 October 2023, 5 December 2023, 27 March 2024 and 21 October 2024 reports of the matters based on his information in the form and context in which they appeared.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results as reported on the 25 October 2022, 19 January 2023, 4 October 2023, 5 December 2023, 27 March 2024 and 21 October 2024, and the assumptions and technical parameters underpinning the Exploration Results in the 25 October 2022, 19 January 2023, 4 October 2023, 5 December 2023, 27 March 2024 and 21 October 2024 reports continue to apply and have not materially changed.

Mr Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a Director of Tanami Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Exploration Results dated 25 October 2022, 19 January 2023, 4 October 2023, 5 December 2023, 27 March 2024 and 21 October 2024 presented in this report have not been materially modified and are consistent with the 25 October 2022, 19 January 2023, 4 October 2023, 5 December 2023, 27 March 2024 and 21 October 2024 reports.



Table 4 - Schedule of Mineral Tenements: Northern Territory

| Tenement | Name | Status | Interest at End of Quarter | Registered Holder |
|----------|-----------------|-------------|----------------------------|---------------------|
| EL26925 | Goanna 2 | Granted | 50% | Tanami (NT) Pty Ltd |
| EL26926 | Black Hills 2 | Granted | 50% | Tanami (NT) Pty Ltd |
| EL28282 | Suplejack | Granted | 50% | Tanami (NT) Pty Ltd |
| ELA28283 | Goat Creek | Application | 50% | Tanami (NT) Pty Ltd |
| EL28474 | Rushmore | Granted | 50% | Tanami (NT) Pty Ltd |
| ELA32149 | Gamma East | Application | 50% | Tanami (NT) Pty Ltd |
| ML22934 | Groundrush | Granted | 50% | Tanami (NT) Pty Ltd |
| MLS167 | Matilda | Granted | 50% | Tanami (NT) Pty Ltd |
| MLS168 | Enterprise | Granted | 50% | Tanami (NT) Pty Ltd |
| MLS180 | Molech | Granted | 50% | Tanami (NT) Pty Ltd |
| ML33760 | Tanami Extended | Granted | 50% | Tanami (NT) Pty Ltd |

Release authorised by the Board of Directors on 30 October 2024.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

TANAMI GOLD NL

ABN

51 000 617 176

Quarter ended ("current quarter")

30 September 2024

| Consolidated statement of cash flows | Current quarter \$A'000 | Year to date (3 months) \$A'000 |
|--|----------------------------|---------------------------------------|
| 1. Cash flows from operating activities | | |
| 1.1 Receipts from customers | - | - |
| 1.2 Payments for | | |
| (a) exploration & evaluation ¹ | (1,531) | (1,531) |
| (b) development | - | - |
| (c) care and maintenance costs ² | (573) | (573) |
| (d) staff costs | - | - |
| (e) administration and corporate costs | (124) | (124) |
| 1.3 Dividends received | - | - |
| 1.4 Interest received | 361 | 361 |
| 1.5 Interest and other costs of finance paid | | |
| 1.6 Income taxes paid | - | - |
| 1.7 Government grants and tax incentives | - | - |
| 1.8 Other (movement in receivables) | 1 | 1 |
| 1.9 Net cash used in operating activities | (1,866) | (1,866) |

¹ Represents exploration and evaluation expenditure at the CTPJV.² Represents care and maintenance costs at the CTPJV.

| | | |
|--|-----|-----|
| 2. Cash flows from investing activities | | |
| 2.1 Payments to acquire or for: | | |
| (a) entities | - | - |
| (b) tenements | - | - |
| (c) property, plant and equipment ³ | (3) | (3) |
| (d) exploration & evaluation | - | - |
| (e) investments | - | - |
| (f) CTP bond (payment)/refund | - | - |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (3 months) \$A'000 |
|--------------------------------------|--|----------------------------|---------------------------------------|
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | - | - |
| | (b) tenements | - | - |
| | (c) property, plant, and equipment | 2 | 2 |
| | (d) investments | - | - |
| 2.3 | Cash flows (to)from loans to other entities ⁴ | (216) | (216) |
| 2.4 | Dividends received | 125 | 125 |
| 2.5 | Other (provide details if material) | - | - |
| 2.6 | Net cash from investing activities | (92) | (92) |

³ Represents assets in construction at the CTPJV.

⁴ Represents cash calls to CTPJV, net of cash spent in CTPJV.

| | | | |
|-------------|---|------------|------------|
| 3. | Cash flows from financing activities | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | - | - |
| 3.2 | Proceeds from issue of convertible debt securities | - | - |
| 3.3 | Proceeds from exercise of options | - | - |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | - | - |
| 3.5 | Proceeds from borrowings | - | - |
| 3.6 | Repayment of borrowings | - | - |
| 3.7 | Transaction costs related to loans and borrowings | - | - |
| 3.8 | Dividends paid | - | - |
| 3.9 | Other (lease liability payments) | (4) | (4) |
| 3.10 | Net cash used in financing activities | (4) | (4) |

| | | | |
|-----------|--|---------|---------|
| 4. | Net (decrease) / increase in cash and cash equivalents for the period | | |
| 4.1 | Cash and cash equivalents at beginning of period | 25,271 | 25,271 |
| 4.2 | Net cash used in operating activities (item 1.9 above) | (1,866) | (1,866) |
| 4.3 | Net cash from investing activities (item 2.6 above) | (92) | (92) |
| 4.4 | Net cash used in financing activities (item 3.10 above) | (4) | (4) |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (3 months) \$A'000 |
|--------------------------------------|--|----------------------------|---------------------------------------|
| 4.5 | Effect of movement in exchange rates on cash held | - | - |
| 4.6 | Cash and cash equivalents at end of period ⁵ | 23,309 | 23,309 |

⁵ Excludes cash held within the CTPJV.

| 5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | | Current quarter \$A'000 | Previous quarter \$A'000 |
|---|---|----------------------------|-----------------------------|
| 5.1 | Bank balances | 5,284 | 7,271 |
| 5.2 | Call deposits | 18,025 | 18,000 |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other (provide details) | - | - |
| 5.5 | Cash and cash equivalents at end of quarter (current quarter should equal item 4.6 above) ⁶ | 23,309 | 25,271 |

⁶ The closing cash balance does not include Tanami's 50% share of the CTPJV. The CTPJV had a closing balance at 30 September 2024 of \$7.70m.

| 6. Payments to related parties of the entity and their associates | | Current quarter \$A'000 |
|---|---|----------------------------|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | 130 |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | - |

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| 7. Financing facilities | Total facility amount at quarter end \$A'000 | Amount drawn at quarter end \$A'000 |
|---|---|--|
| <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i> | | |
| 7.1 Loan facilities | - | - |
| 7.2 Credit standby arrangements | - | - |
| 7.3 Other (please specify) | - | - |
| 7.4 Total financing facilities | - | - |
| 7.5 Unused financing facilities available at quarter end | | - |
| 7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. | | |
| | | |

| 8. Estimated cash available for future operating activities | \$A'000 |
|---|----------------|
| 8.1 Net cash used in operating activities (item 1.9) | (1,866) |
| 8.2 Payments for exploration & evaluation classified as investing activities (item 2.1(d)) | - |
| 8.3 Total relevant outgoings (item 8.1 + item 8.2) | (1,886) |
| 8.4 Cash and cash equivalents at quarter end (item 4.6) | 23,309 |
| 8.5 Unused finance facilities available at quarter end (item 7.5) | - |
| 8.6 Total available funding (item 8.4 + item 8.5) | 23,309 |
| 8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3) | 12 |
| <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> | |
| 8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions: | |
| 8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? | |
| Answer: | |
| 8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? | |
| Answer: | |
| 8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis? | |
| Answer: | |
| <i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i> | |

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2024

Authorised by: Daniel Broughton
Chief Financial Officer

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.