

Australian Securities Exchange
Announcements Office
Level 27, 39 Martin Place
Sydney NSW 2000

Notice under section 708AA(2)(f) of the Corporations Act (Cth)

Perth, Australia, 8 May 2026: Tanami Gold NL (ASX: TAM) (Tanami Gold or the Company) pursuant to section 708AA of the Corporations Act, has today announced that it is undertaking a renounceable rights issue (**Offer**) of new fully paid ordinary shares in the Company (**New Shares**) to raise up to approximately A\$70.5 million.

Under the Offer, eligible shareholders will be invited to subscribe for 1 new share for every 1 share held at the record date at an issue price of \$0.06 per share (**Offer Price**) to raise up to approximately A\$70.5 million.

The Offer will be fully underwritten by Bell Potter Securities Limited (ACN 006 390 772) (**Bell Potter or Underwriter**). Additionally, Bell Potter and Evolution Capital Pty Ltd (ACN 652 397 263) are joint lead managers to the Offer.

Further details of the Offer are detailed in the Offer Booklet, ASX announcement and investor presentation accompanying this notice.

The Company hereby notifies the ASX under paragraph 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**), as modified by the Australian Securities and Investments Commission (**ASIC**) (Non-Traditional Rights Issues) Instrument 2026/98 (**ASIC Instrument**) that:

- (a) the Company will offer the New Shares under the Offer without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708AA(2)(f) of the Corporations Act as modified by the ASIC Instrument;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act, as they apply to the Company, and
 - (ii) sections 674 and 674A of the Corporations Act;
- (d) as at the date of this notice, there is no excluded information as defined in section 708AA(8) and section 708AA(9) of the Corporations Act which is required to be disclosed by the Company;
- (e) the potential effect which the issue of New Shares pursuant to the Offer will have on the control of the Company, and the consequences of that effect, is as follows:
 - (i) if all eligible shareholders take up their entitlements under the Offer, the New Shares issued under the Offer will have no effect on the control of the Company and all shareholders will hold the same percentage interest in the Company, subject only to changes resulting from ineligible shareholders being unable to participate in the Offer. Additionally, if an eligible shareholder does not take up their entitlement in full there may be a dilutionary effect on that shareholder's proportionate shareholding;
 - (ii) in the event that there is a shortfall in the Offer, eligible shareholders who do not subscribe for their full entitlement of New Shares under the Offer (such as those who sell their rights to New Shares under the Offer), will be diluted relative to those shareholders who subscribe for some or all of their entitlement, and will be diluted by any take up of the shortfall;

- (iii) the maximum amount of shortfall that is underwritten by the Underwriter under the Offer is 1,175,097,046 New Shares, which amounts to an overall undiluted interest in the Company of 50%; and
- (iv) pursuant to the underwriting agreement:
 - (A) the Underwriter has the right to place all or part of the New Shares under the shortfall (including as to the determination of the final list of institutional investors proposed to subscribe for New Shares under the shortfall) in consultation with the Company, acting reasonably;
 - (B) pursuant to the underwriting agreement, the Company has represented and warranted that (amongst other things) the conduct of the Offer will comply with the Corporations Act and the ASX Listing Rules. Any shortfall of New Shares will therefore only be placed to the extent that such placement is in compliance with the takeover provisions of the Corporations Act, which restrict a person and their associates from having a relevant interest in the Company of not more than 20%, subject to a number of exceptions.
- (v) APAC Resources Limited and Metals X Limited have provided firm commitments to participate in the Offer to their full entitlement and will not be participating in any sub-underwriting arrangements to the Offer. Having regard to this and the above statements, the voting power in the Company held by APAC Resources Limited (which includes an interest in the Metals X Limited holding) and its related bodies corporate will remain at 49.23% assuming full subscription of the Offer.

Released with authority of the Board of Directors.

For more information, please contact:

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