



ASX ANNOUNCEMENT / MEDIA RELEASE

ASX:ABU

DATE: February 2nd, 2010

ABM Provides Further Detail on the Old Pirate High Grade Gold Project adjacent to the Twin Bonanza Porphyry Gold Project

Old Pirate Gold Anomaly 3km x 0.5km with intercepts such as 52m @ 3.93g/t gold including 6m @ 26.69g/t Gold

On January 28th, 2010 ABM Resources NL ("ABM or the "Company") announced an agreement to acquire certain exploration assets from Newmont Asia Pacific (please refer to release for further details). Included in these licenses is a project called the Old Pirate Gold Project which is located 1.5 kilometres from the Twin Bonanza Porphyry Project detailed in an announcement on February 1st, 2010.

Highlights from the OLD PIRATE HIGH GRADE GOLD PROJECT Include:

- A high grade gold zone located 1.5km from the Twin Bonanza Gold Porphyry Project.
- Old Pirate overall Gold Anomaly covers **3km by 0.5km**.
- Multiple high grade gold veins up to several metres wide.
- Significant drill intercepts from shallow drilling include:
 - 52m @ 3.93g/t gold (0.3g/t cut-off) including
 - **6m @ 26.69g/t gold** (1.0 g/t cut-off)
 - 50m @ 2.60g/t gold (0.3g/t cut-off) including
 - **10m @ 11.86g/t gold** (1.0g/t cut-off)
 - 55m @ 1.38g/t gold (0.3g/t cut-off) including
 - **5m @ 8.3g/t gold** (1.0g/t cut-off)
 - 63 @ 1.08g/t gold (0.3g/t cut-off) including
 - **14m @ 4.34g/t gold** (1.0g/t cut-off)
 - **11m @ 12.46g/t gold** (1.0g/t cut-off)

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Darren Holden, Managing Director of ABM, stated "The Old Pirate High Grade Gold Zone hosts some spectacular grades with assays up to 152g/t gold. Previous explorers have only consistently drilled to 35m below surface over one small part of this large prospect. Given its high grade, the Old Pirate Project provides an excellent complement to the Twin Bonanza bulk tonnage target located only 1.5km away."

Old Pirate High Grade Gold Project

The Old Pirate High Grade Gold Project is a 3.0km by 0.5km gold anomaly identified in surface geochemistry and shallow RAB drilling. The project is located 1.5km southwest of the Twin Bonanza Porphyry Gold Project (refer announcement dated February 1st, 2010).

Old Pirate Southern Zone

The Southern Zone at Old Pirate is an area of detailed work where 75 RC holes (averaging 64m depth) define an area 400m by 100m representing less than 5% of the overall target zone. A total of 57 of the holes intersected mineralization >1.0g/t gold with a maximum assay of 152.65g/t gold. The system is not, in general, tested below a down hole depth of 66m (~38m vertical on 60 degree inclined holes). Gold is contained in multiple quartz veins ranging from 1 to 10m wide interpreted to be dipping steeply (60 to 80 degrees) to the west. Two diamond holes drilled to a depth of 148m and 160m respectively under the central and south end of the Southern Zone returned assays up to 13.5g/t gold and 5.4g/t gold indicating that the system does continue at depth however, these were drilled inclined from east to west and may have been drilled sub-parallel with the footwall of the veins and are not considered an accurate test of the depth extension.

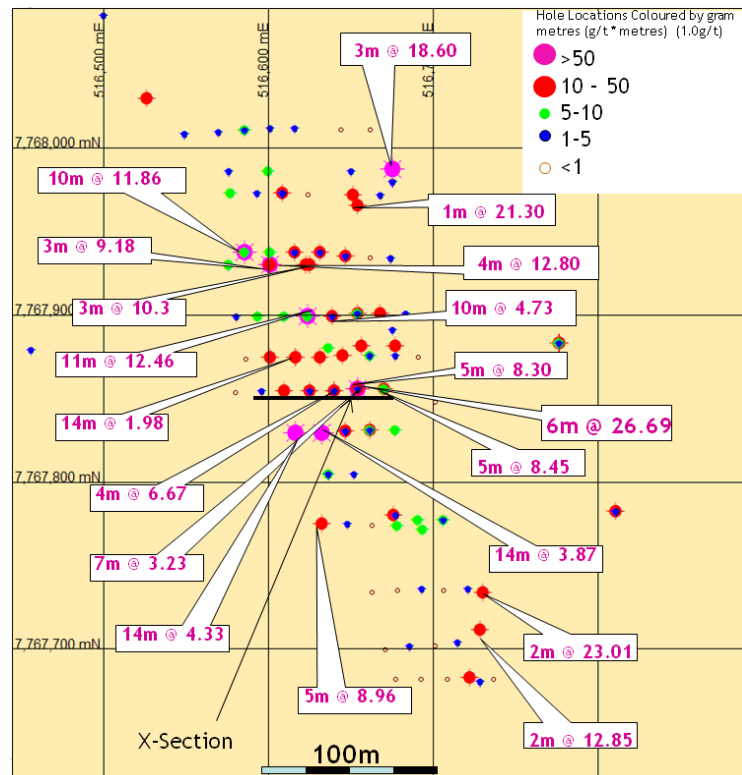


Figure 1. Old Pirate Southern Zone showing all RC hole locations. Average Depth of RC is 66m. Hole locations coloured for gram-metres which is g/t gold grade multiplied by interval width at 1.0 g/t cut-off. Shallow RAB and Vacuum holes not shown. Refer to Appendix 1 for full drill hole details. Grid = MGA84 Zone 52.

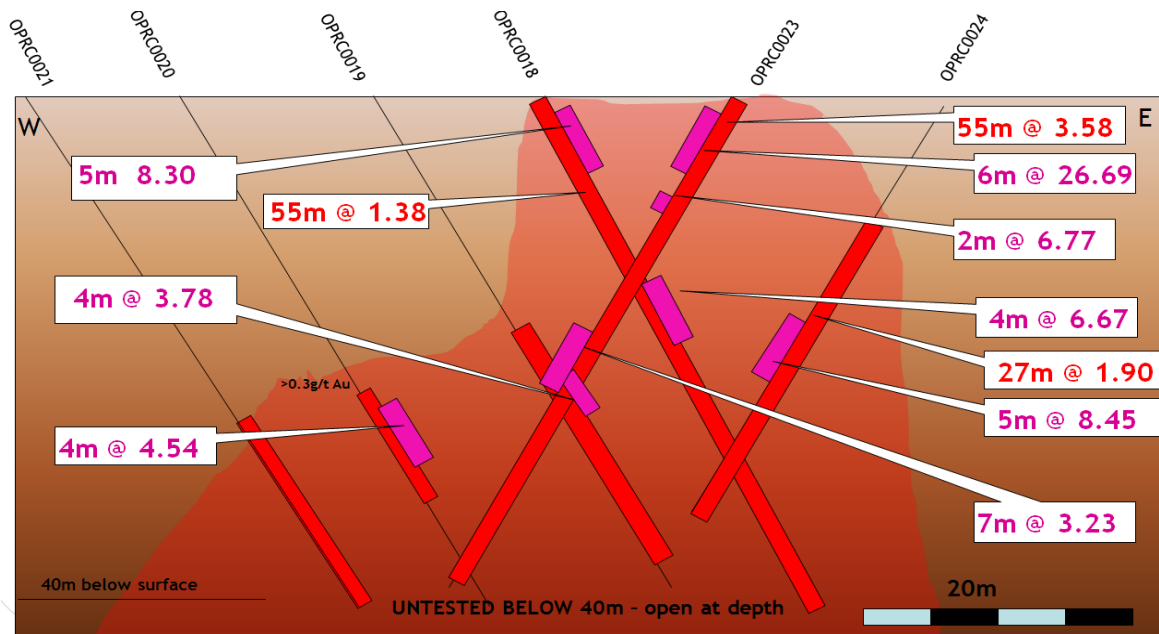


Figure 2. West-East Cross-Section at 7767850mN showing all drill holes (RC). Red bars and labels = >0.3g/t cut-off; and purple bars and labels >1.0g/t cut-off. Refer to Appendix 1 for full drill hole details.

Old Pirate Strategy

Following a successful completion of the Newmont transaction, ABM aims to drill at Old Pirate in the second or third quarter of 2010. The initial aim is to adequately test beneath the Southern Zone to a depth of approximately 200 to 300m and to follow up extensions to the north throughout the entire 3km strike-length.

About ABM Resources

ABM Resources is a minerals exploration company focused on gold in the Tanami & Arunta Regions of the Northern Territory. The company has entered into a strategic alliance agreement with Tanami Gold NL and a tenement acquisition agreement with Newmont. Over the past six months the company has restructured, incorporated a new board and management group and secured the largest land position in what is arguably Australia's final frontier for major gold discovery. The company is planning on drilling 20 targets in 2010 and aggressively drilling out discoveries to resource.

Signed

Darren Holden – Managing Director

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Competent Persons Statement

Information in this document has been reviewed and validated by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy and is based on information supplied by Newmont Asia Pacific. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

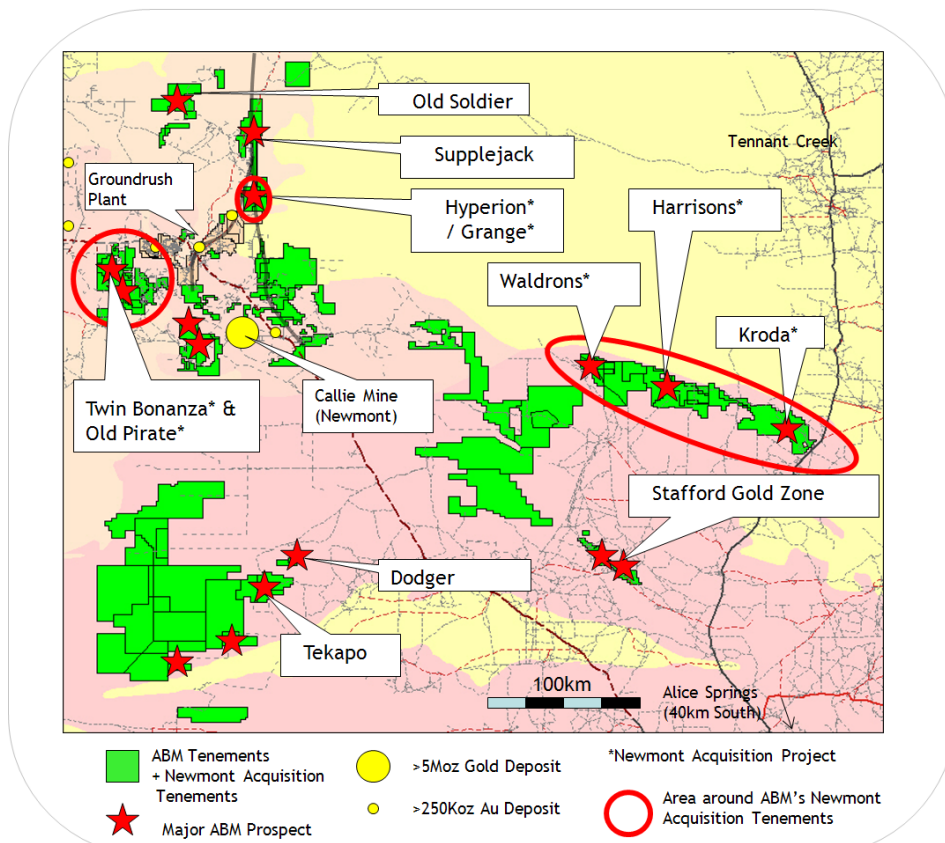


Figure 3. ABM ground position post Newmont acquisition showing main project areas and location of Old Pirate.

Appendix 1.

Table 1. RC Holes within the Old Pirate Southern Zone Prospect. 0.3g/t Cut Off and >5g/t * metres (grammetres); and 20m internal dilution. Assays compiled on average 1 to 2m composite from RC drilling. Gold assayed primarily using Aqua Regia methods at Analabs Laboratory in Western Australia

Hole	From (metres)	To (metres)	Hole Depth (metres)	Interval (metres)	Gold (g/t)	Latitude	Longitude	Inclination	Azimuth	Gram metres	Intercept Description
OPRC0023	4	56	60	52	3.93	-20.1867	129.159	-60	266	204.36	52m @ 3.93g/t Au
OPRC0002	2	13	60	11	12.46	-20.1863	129.159	-59	86	137.06	11m @ 12.46g/t Au
OPRC0035	6	56	60	50	2.60	-20.1859	129.159	-60	86	130.00	50m @ 2.6g/t Au
OPRC0018	0	55	60	55	1.38	-20.1867	129.159	-60	86	75.90	55m @ 1.38g/t Au
OPRC0026	0	63	66	63	1.08	-20.1869	129.159	-60	86	68.04	63m @ 1.08g/t Au
OPRC0025	40	61	66	21	2.85	-20.1869	129.159	-60	86	59.85	21m @ 2.85g/t Au
OPRC0001	8	57	60	49	1.10	-20.1863	129.159	-60	86	53.90	49m @ 1.1g/t Au
OPRC0024	28	55	66	27	1.90	-20.1867	129.16	-60	266	51.30	27m @ 1.9g/t Au
OPRC0011	2	59	60	57	0.83	-20.1865	129.159	-60	86	47.31	57m @ 0.83g/t Au
OPRC0054	56	62	66	6	7.52	-20.1874	129.159	-60	87	45.12	6m @ 7.52g/t Au
OPRC0028	0	57	60	57	0.71	-20.1869	129.159	-60	266	40.47	57m @ 0.71g/t Au
OPRC0006	0	30	60	30	1.02	-20.1863	129.159	-60	266	30.60	30m @ 1.02g/t Au
OPRC0033	0	60	60	60	0.48	-20.1859	129.159	-60	86	28.80	60m @ 0.48g/t Au
OPRC0012	21	68	72	47	0.61	-20.1865	129.159	-60	86	28.67	47m @ 0.61g/t Au
OPRC0007	27	55	60	28	0.85	-20.1863	129.16	-60	266	23.80	28m @ 0.85g/t Au
OPRC0019	40	66	66	26	0.89	-20.1867	129.159	-60	86	23.14	26m @ 0.89g/t Au
OPRC0027	0	6	60	6	3.45	-20.1869	129.159	-60	266	20.70	6m @ 3.45g/t Au
OPRC0036	0	60	60	60	0.33	-20.1859	129.159	-62	266	19.80	60m @ 0.33g/t Au
OPRC0032	0	35	60	35	0.56	-20.1859	129.159	-60	86	19.60	35m @ 0.56g/t Au
OPRC0020	45	56	60	11	1.78	-20.1867	129.159	-60	86	19.58	11m @ 1.78g/t Au
OPRC0029	39	60	60	21	0.75	-20.1869	129.16	-60	266	15.75	21m @ 0.75g/t Au
OPRC0014	36	52	60	16	0.98	-20.1865	129.159	-60	266	15.68	16m @ 0.98g/t Au
OPRC0034	4	45	60	41	0.37	-20.1859	129.159	-60	86	15.17	41m @ 0.37g/t Au
OPRC0010	16	44	60	28	0.52	-20.1865	129.159	-60	86	14.56	28m @ 0.52g/t Au
OPRC0031	0	13	60	13	1.05	-20.1871	129.159	-60	86	13.65	13m @ 1.05g/t Au
OPRC0056	42	66	66	24	0.53	-20.1874	129.16	-60	266	12.72	24m @ 0.53g/t Au
OPRC0004	34	54	60	20	0.63	-20.1863	129.159	-60	86	12.60	20m @ 0.63g/t Au
OPRC0002	44	54	60	10	1.11	-20.1863	129.159	-59	86	11.10	10m @ 1.11g/t Au
OPRC0015	21	42	60	21	0.52	-20.1865	129.159	-60	266	10.92	21m @ 0.52g/t Au
OPRC0014	6	13	60	7	1.48	-20.1865	129.159	-60	266	10.36	7m @ 1.48g/t Au
OPRC0003	47	56	60	9	1.12	-20.1863	129.159	-60	86	10.08	9m @ 1.12g/t Au
OPRC0038	34	60	60	26	0.38	-20.1859	129.16	-61	264	9.88	26m @ 0.38g/t Au
OPRC0027	32	55	60	23	0.39	-20.1869	129.159	-60	266	8.97	23m @ 0.39g/t Au
OPRC0055	38	40	60	2	3.69	-20.1874	129.16	-60	266	7.38	2m @ 3.69g/t Au
OPRC0021	38	60	60	22	0.33	-20.1867	129.159	-60	86	7.26	22m @ 0.33g/t Au
OPRC0016	41	57	60	16	0.44	-20.1865	129.16	-60	266	7.04	16m @ 0.44g/t Au
OPRC0057	0	2	66	2	3.07	-20.1874	129.16	-60	266	6.14	2m @ 3.07g/t Au
OPRC0030	0	6	60	6	0.97	-20.1871	129.159	-60	86	5.82	6m @ 0.97g/t Au

Table 2.High Grade Intercepts only. Intervals based on minimum 10grammetres; 1.0g/t Cut Off; and 5m internal dilution. Assays compiled on average 2m composite from RC drilling. Gold assayed primarily using Aqua Regia methods at Analabs Laboratory in Western Australia.

Hole	From (metres)	To (metres)	Hole Depth (metres)	Interval (metres)	Gold (g/t)	Latitude	Longitude	Inclination	Azimuth	Gram metres	Intercept Description
OPRC0023	4.00	10.00	60.00	6.00	26.69	-20.1867	129.1590	-60	266	160.11	6m @ 26.69g/t Au
OPRC0002	2.00	13.00	60.00	11.00	12.46	-20.1863	129.1590	-59	86	137.09	11m @ 12.46g/t Au
OPRC0035	25.00	35.00	60.00	10.00	11.86	-20.1859	129.1590	-60	86	118.57	10m @ 11.86g/t Au
OPRC0026	49.00	63.00	66.00	14.00	4.34	-20.1869	129.1590	-60	86	60.72	14m @ 4.34g/t Au
OPRC0025	47.00	61.00	66.00	14.00	3.88	-20.1869	129.1590	-60	86	54.26	14m @ 3.88g/t Au
OPRC0001	8.00	18.00	60.00	10.00	4.73	-20.1863	129.1590	-60	86	47.35	10m @ 4.73g/t Au
OPRC0067	16.00	18.00	60.00	2.00	23.01	-20.1878	129.1600	-60	262	46.02	2m @ 23.01g/t Au
OPRC0054	56.00	61.00	66.00	5.00	8.96	-20.1874	129.1590	-60	87	44.81	5m @ 8.96g/t Au
OPRC0024	28.00	33.00	66.00	5.00	8.46	-20.1867	129.1600	-60	266	42.28	5m @ 8.46g/t Au
OPRC0018	1.00	6.00	60.00	5.00	8.30	-20.1867	129.1590	-60	86	41.52	5m @ 8.3g/t Au
OPRC0011	37.00	51.00	60.00	14.00	1.98	-20.1865	129.1590	-60	86	27.73	14m @ 1.98g/t Au
OPRC0028	21.00	24.00	60.00	3.00	9.05	-20.1869	129.1590	-60	266	27.16	3m @ 9.05g/t Au
OPRC0018	25.00	29.00	60.00	4.00	6.68	-20.1867	129.1590	-60	86	26.71	4m @ 6.68g/t Au
OPRC0023	31.00	38.00	60.00	7.00	3.23	-20.1867	129.1590	-60	266	22.64	7m @ 3.23g/t Au
OPRC0012	35.00	52.00	72.00	17.00	1.24	-20.1865	129.1590	-60	86	21.05	17m @ 1.24g/t Au
OPRC0006	15.00	22.00	60.00	7.00	2.90	-20.1863	129.1590	-60	266	20.28	7m @ 2.9g/t Au
OPRC0007	35.00	39.00	60.00	4.00	4.91	-20.1863	129.1600	-60	266	19.63	4m @ 4.91g/t Au
OPRC0027	2.00	6.00	60.00	4.00	4.85	-20.1869	129.1590	-60	266	19.41	4m @ 4.85g/t Au
OPRC0020	45.00	49.00	60.00	4.00	4.54	-20.1867	129.1590	-60	86	18.15	4m @ 4.54g/t Au
OPRC0040	15.00	18.00	60.00	3.00	5.37	-20.1856	129.1590	-60	86	16.10	3m @ 5.37g/t Au
OPRC0019	44.00	48.00	66.00	4.00	3.78	-20.1867	129.1590	-60	86	15.13	4m @ 3.78g/t Au
OPRC0033	20.00	22.00	60.00	2.00	6.86	-20.1859	129.1590	-60	86	13.71	2m @ 6.86g/t Au
OPRC0023	17.00	19.00	60.00	2.00	6.77	-20.1867	129.1590	-60	266	13.54	2m @ 6.77g/t Au
OPRC0011	13.00	19.00	60.00	6.00	2.19	-20.1865	129.1590	-60	86	13.14	6m @ 2.19g/t Au
OPRC0014	47.00	52.00	60.00	5.00	2.51	-20.1865	129.1590	-60	266	12.55	5m @ 2.51g/t Au
OPRC0071	63.00	68.00	72.00	5.00	2.31	-20.1882	129.1600	-65	262	11.57	5m @ 2.31g/t Au
OPRC0032	18.00	22.00	60.00	4.00	2.88	-20.1859	129.1590	-60	86	11.53	4m @ 2.88g/t Au
OPRC0036	8.00	14.00	60.00	6.00	1.80	-20.1859	129.1590	-62	266	10.82	6m @ 1.8g/t Au
OPRC0010	38.00	44.00	60.00	6.00	1.76	-20.1865	129.1590	-60	86	10.56	6m @ 1.76g/t Au
OPRC0043	47.00	56.00	60.00	9.00	1.13	-20.1856	129.1590	-61	266	10.21	9m @ 1.13g/t Au