



TANAMI
GOLD NL

ASX:TAM



Production, Performance, Profit...

June 2011

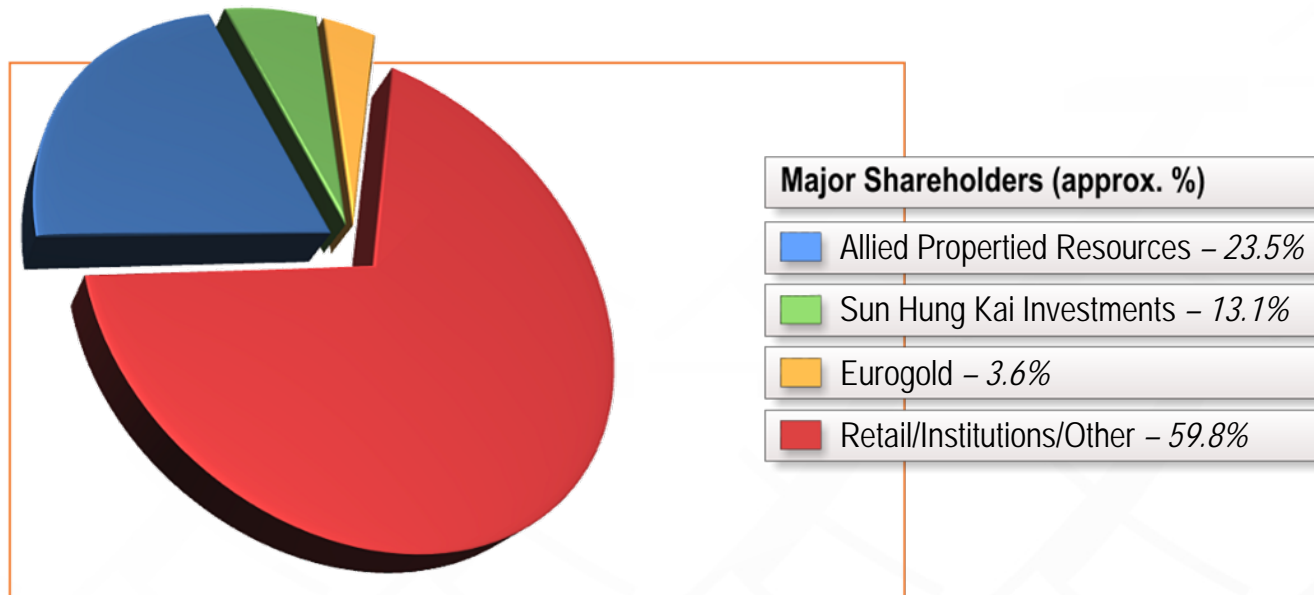
June 2011 Roadshow

ASX Code: TAM	Value
Shares on Issue ¹	260.9 million
Range (12 month)	A\$0.51 – A\$1.15
Market Cap (A\$0.85) ²	A\$221.8 million
Cash and cash equivalents ³	A\$6.1 million
Debt ³	A\$15.8 million
Enterprise Value	A\$232 million

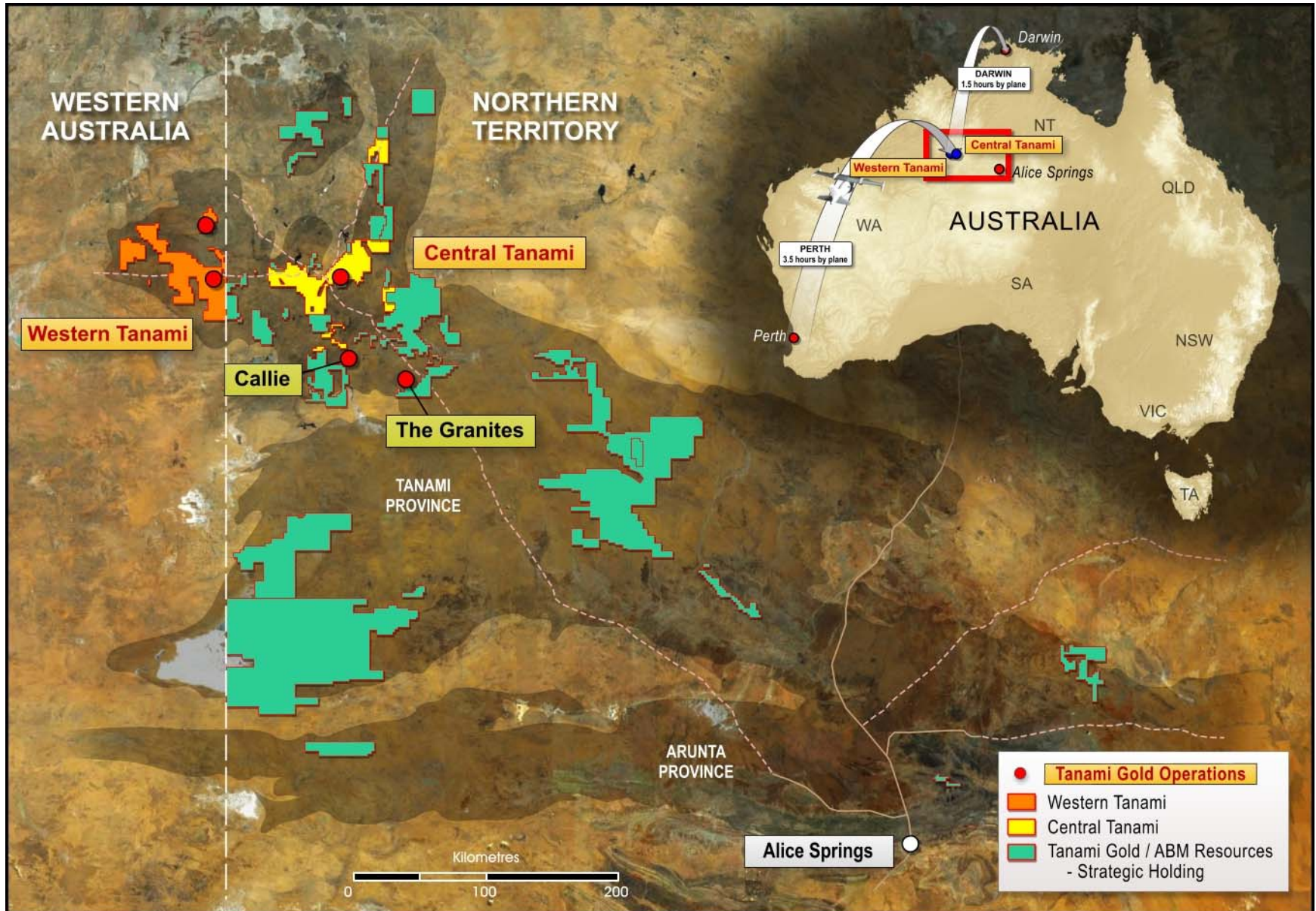
1. Excludes out of the money options

2. Share price at 31 March 2011

3. As at 31 March 2011



Tanami Gold NL - Key Assets



The Tanami Trio – Immediate cash flow, substantial production growth, outstanding exploration potential

Project Snapshots

	Western Tanami Operations (100%)	Central Tanami Project (100%)
Resources	3,119,000t @ 5.5g/t for 554,700oz ¹	20,915,000t @ 2.6g/t for 1,747,000oz ²
Resource Class	65% Measured and Indicated	75% Measured and Indicated
Operations	Open pit and underground operations	Proposed open pit & underground operations
Treatment Capacity	0.35Mtpa	Proposed treatment capacity 1.5Mtpa
Production	<ul style="list-style-type: none"> - Current production 40,000ozpa - Proposed production 50,000-70,000ozpa 	Production target 130-200,000ozpa

Strategic shareholding in ABM Resources NL - approx 21% or 25% fully diluted

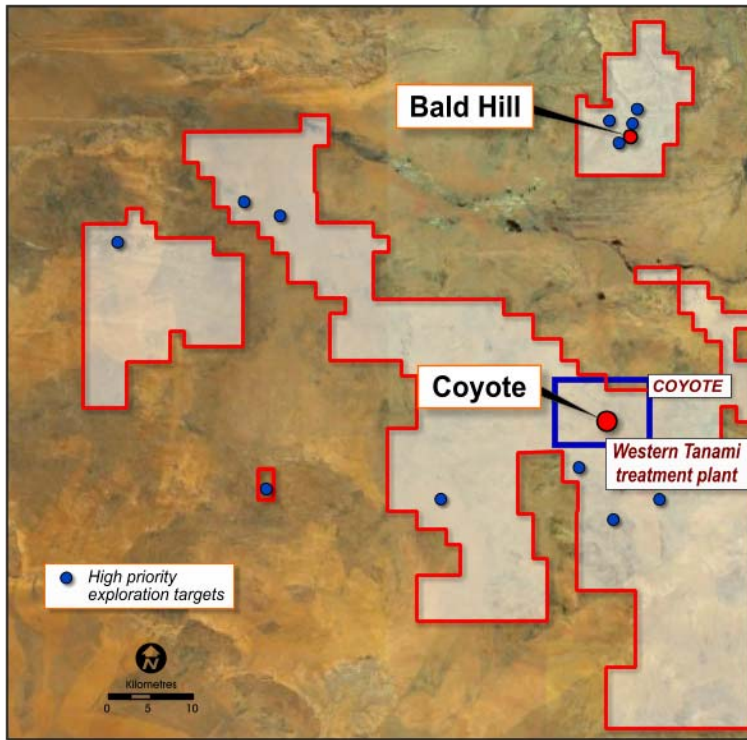
- ✓ *Provides the company direct and indirect control of >35,000km² of tenements in the highly prospective Tanami-Arunta province*

1 – Refer to Slide 34

2 – Refer to Slide 33

Western Tanami – Coyote Operations

- Coyote mining operations the centre of activity for the Western Tanami tenements
- Bald Hill open pit operations located 35kms north of Coyote operations



- Coyote – high grade underground operations
- Coyote operations commissioned late 2007



Coyote Operations Overview

Quality High Grade Resources¹

- ✓ Coyote - 880,000t @ 11.0g/t for 312,000oz
- ✓ Bald Hill - 2,138,000t @ 3.4g/t for 234,000oz
- ✓ Stockpiles etc - 100,000t @ 2.4g/t for 7,700oz

Milling Infrastructure

- ✓ Historical throughput capacity - ~250ktpa.
- ✓ **Stage I** - Mill upgrade completed - March 2011 to throughput capacity - 350ktpa.
- ✓ **Stage II** – upgrade to 500ktpa (undergoing final evaluation).

Operations – Current and Historical

- ✓ Coyote operations faced a number challenges initially with the Company transition from explorer to producer, issues with the processing plant design and sourcing quality staff in the resources boom.
- ✓ **April 2011 production – 5,273oz (annualised production of 63,276oz) – supports Stage I upgrade**

Ore Sources

- ✓ Underground production from Coyote
- ✓ Open pit production currently sourced from Bald Hill [Sandpiper and Kookaburra deposits]. Potential exists for underground development at Sandpiper.



Exploration potential

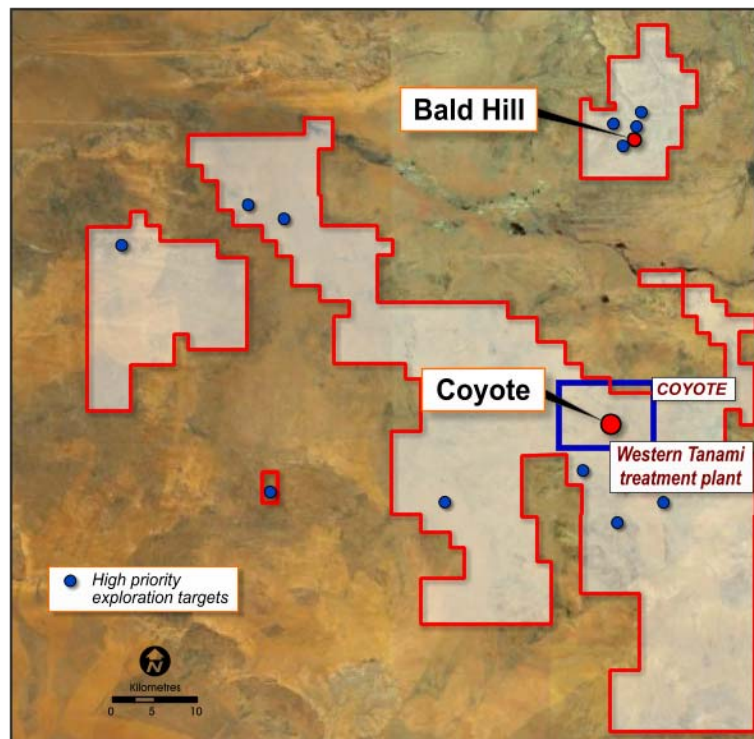
Recent diamond drilling underground delivered the below results:

- ✓ 0.6 metres @ 1,409g/t Au from 63.6m
- ✓ 2.1 metres @ 174g/t Au from 70.3m
- ✓ 0.3 metres @ 179g/t Au from 36.7m
- ✓ 1.7 metres @ 14.7g/t Au from 80.7m

Regional Exploration (Hutch's Find)

- ✓ 2m @ 3.7g/t Au from 64 to 66m
- ✓ 19m @ 2.3g/t Au from 98 to 117m
- ✓ 10m @ 5.4g/t Au from 123 to 133 metres

Western Tanami - Bald Hill Operations

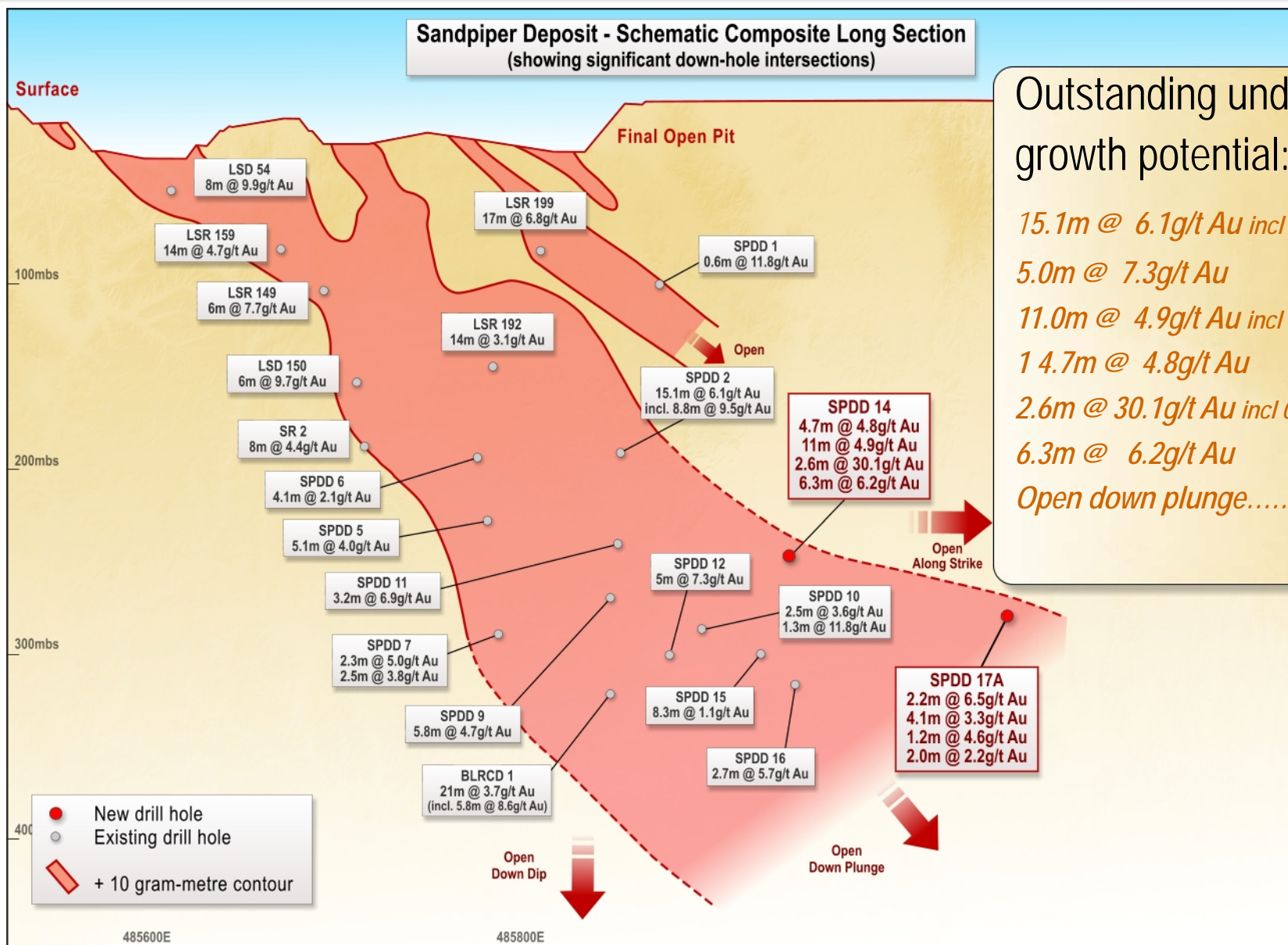


- Bald Hill operations are located 35km north of Western Tanami treatment plant
(Resources of 2,138,000t @ 3.4g/t for 234,000oz)¹
- Mining recommenced in late November 2010 from 2 open pits:
 1. Sandpiper; and
 2. Kookaburra
- Host rocks equivalent to Dead Bullock Formation
- Recent exploration success highlights underground potential (*refer next slide*)

Note 1 – Refer to Slide 34

The Tanami Trio – Immediate cash flow, substantial production growth, outstanding exploration potential

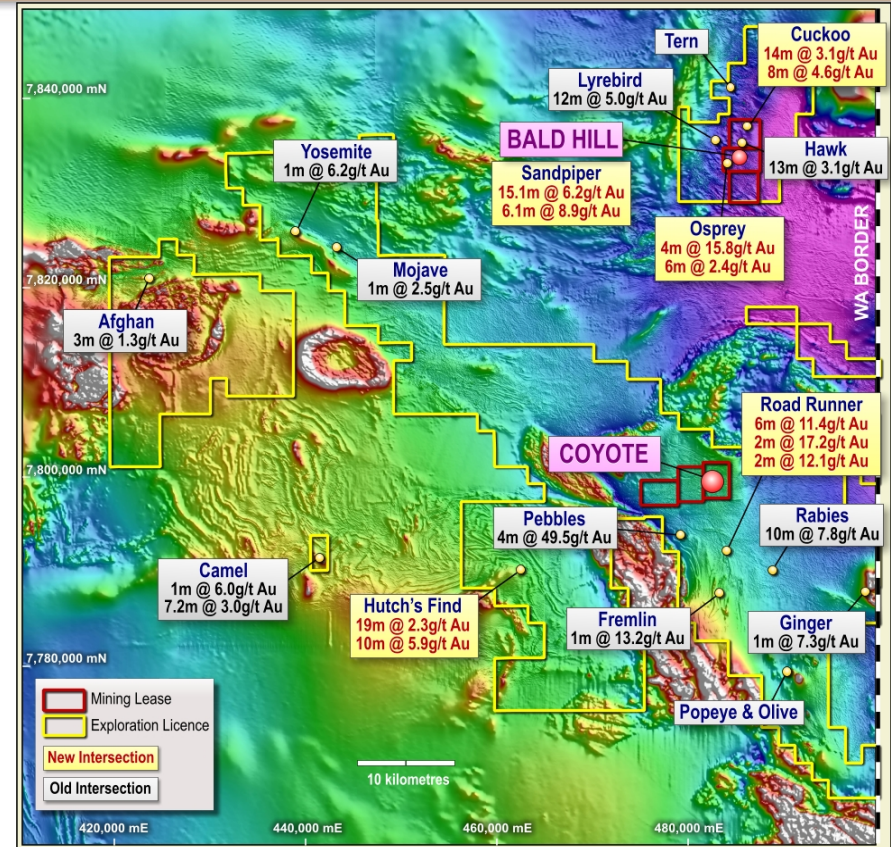
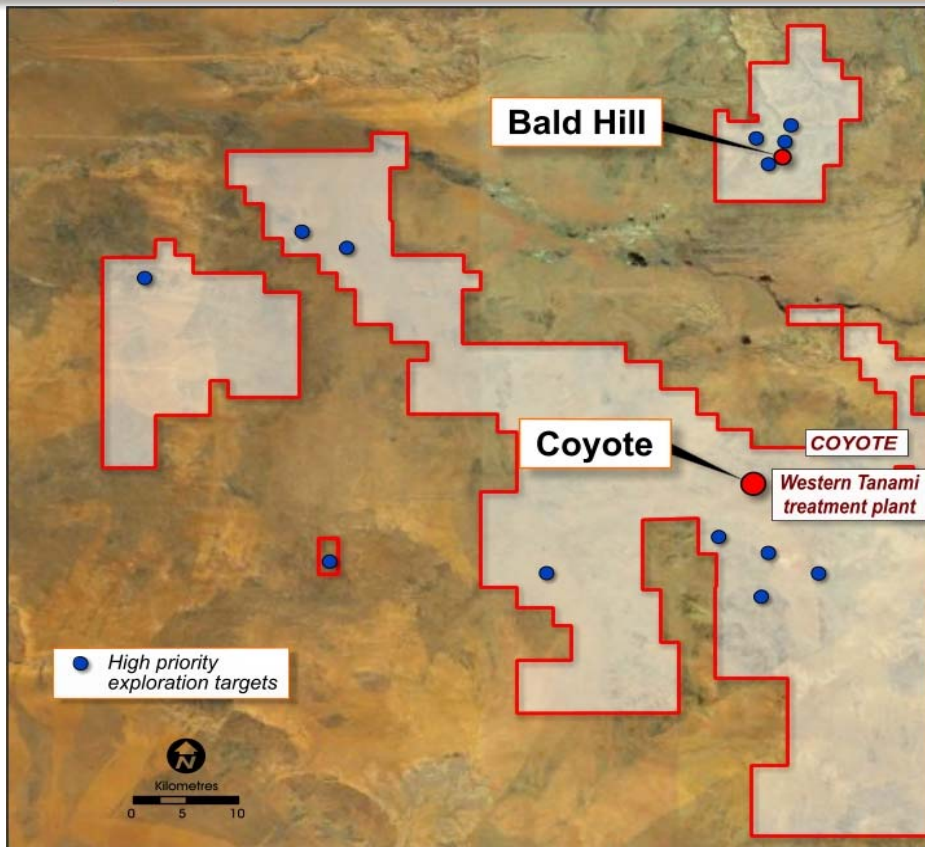
Bald Hill - Sandpiper Underground Potential



Outstanding underground growth potential:

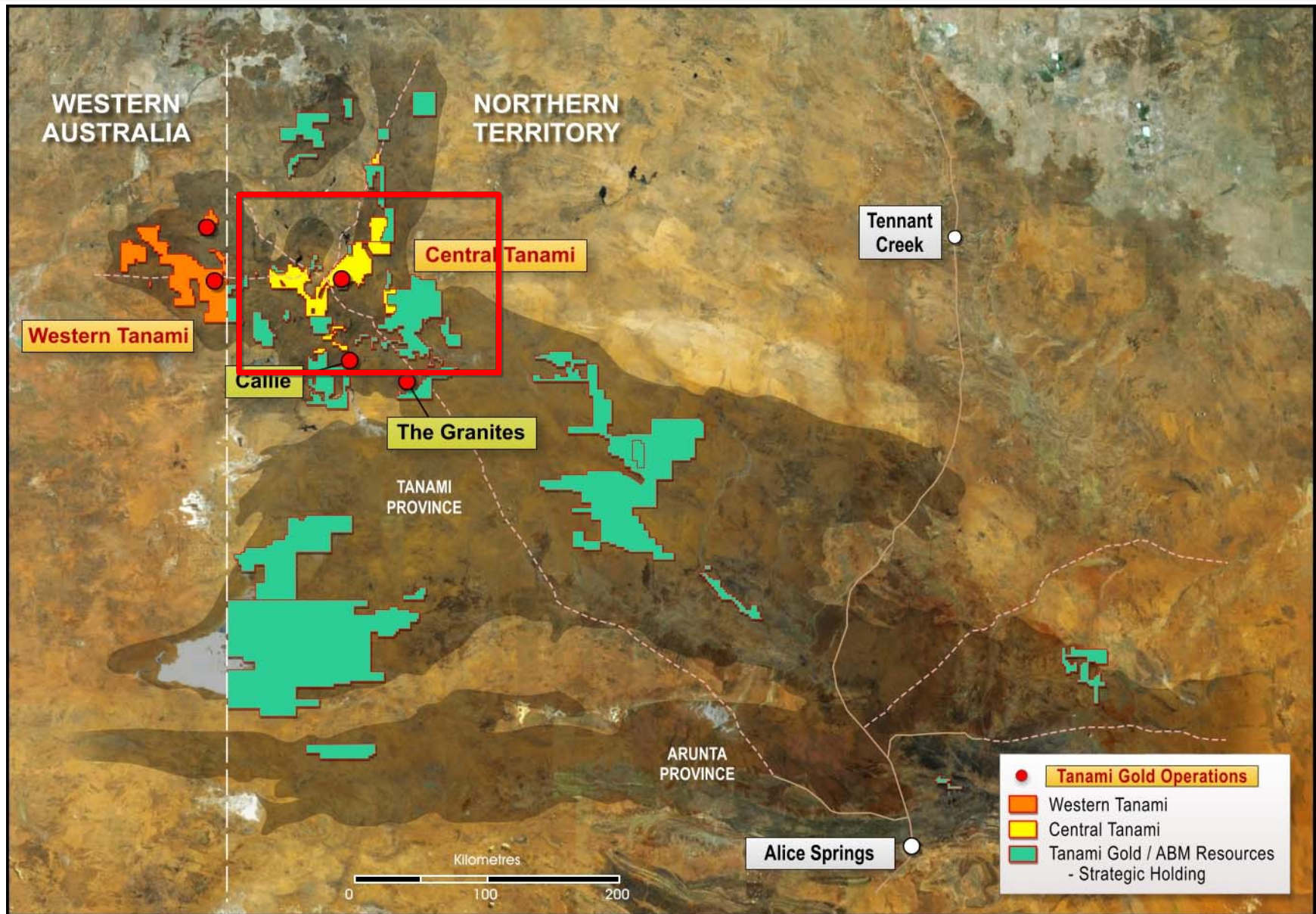
15.1m @ 6.1g/t Au incl 8.8m @ 9.5g/t
5.0m @ 7.3g/t Au
11.0m @ 4.9g/t Au incl 0.8m @ 34.2g/t
1 4.7m @ 4.8g/t Au
2.6m @ 30.1g/t Au incl 0.6m @ 118.1g/t
6.3m @ 6.2g/t Au
Open down plunge.....

Western Tanami Exploration Potential



- Multiple open pit and underground targets to test.
- All within trucking distance of the Coyote treatment plant
- Popeye & Olive - possible porphyry target
- Exploration Budget for 2011-12 [surface and underground] \$3-5M
- Priority drilling targets
 - Open Pit – Osprey, Cuckoo, Hutch's Find, Road Runner and Popeye & Olive
 - Underground – GZ deeps, Bommie and Northern limb of Coyote anticline

Central Tanami - Key Growth Driver



The Tanami Trio – Immediate cash flow, substantial production growth, outstanding exploration potential

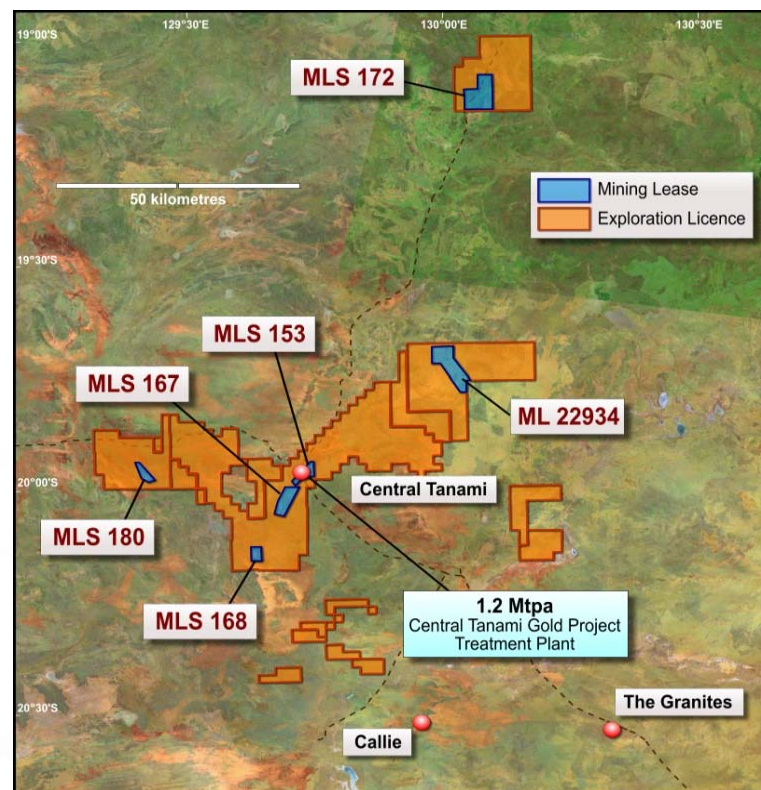
Central Tanami Project

Acquired from Newmont for \$22M in March 2010

- ✓ Formed part of an ongoing divestment program by Newmont
- ✓ Purchase price of \$22m included the Central Tanami treatment Plant and all associated infrastructure
- ✓ The resource of >0.5Moz was acquired for **zero value** - alternatively the ounces were acquired for \$21/oz and the plant and infrastructure was acquired for **zero value**

Central Tanami acquisition included:

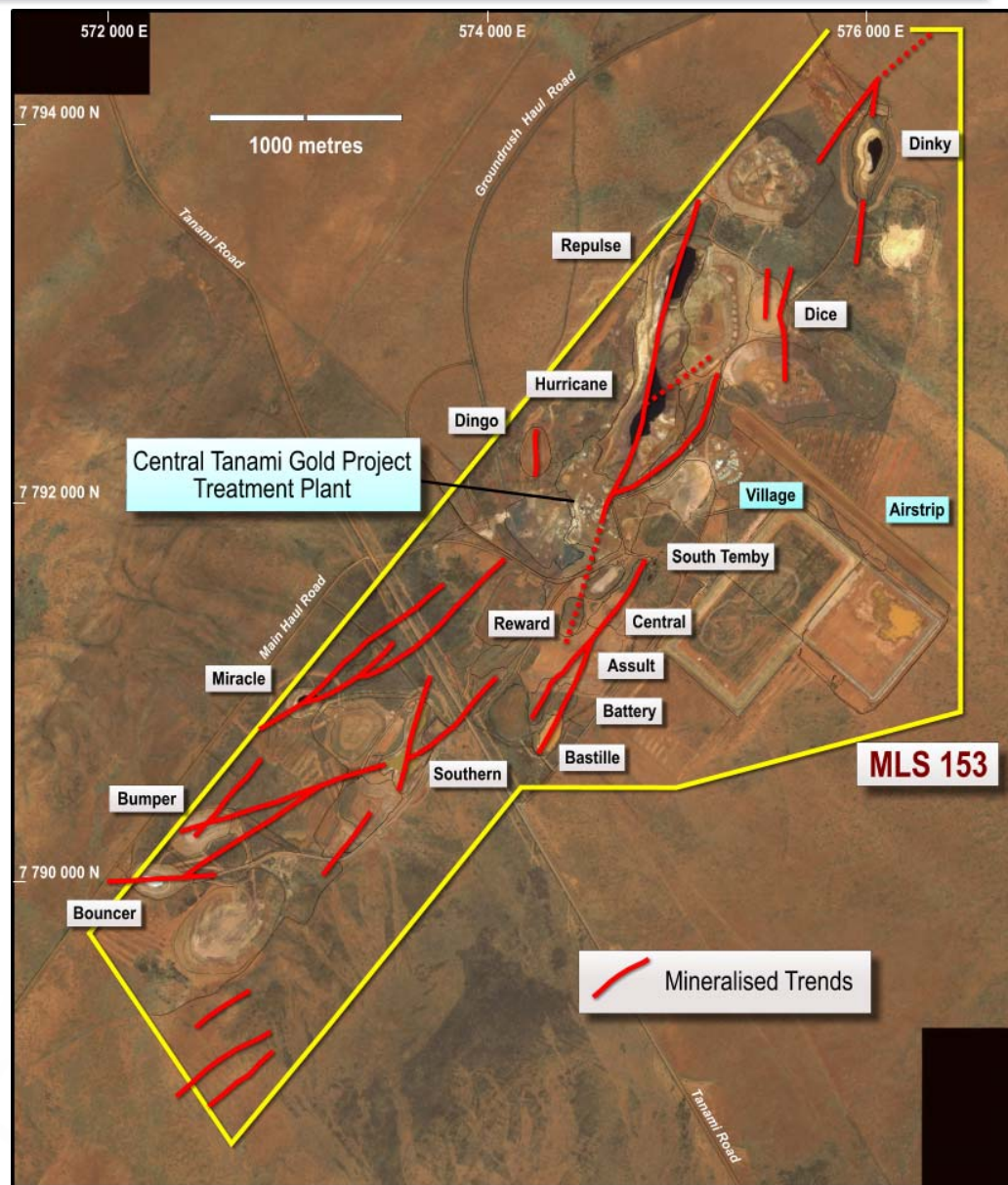
- ✓ 0.5Mozs Resource (2010)
- ✓ 1.2Mtpa treatment plant and extensive infrastructure
- ✓ ~ 2,000 km² exploration package
- ✓ ~ 2.1Moz historic production



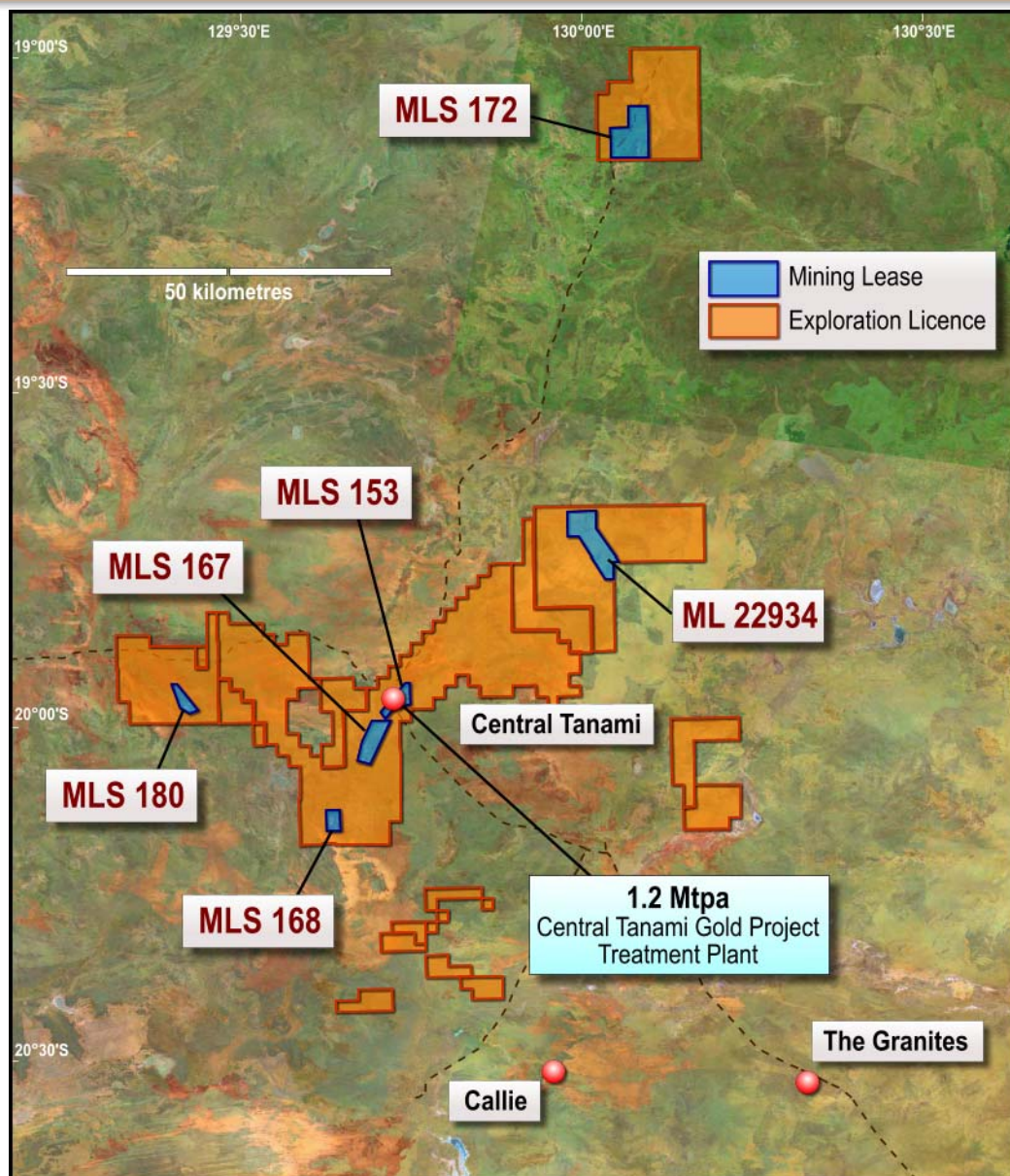
Mining Licence Tenements

- Six approved Mining Licence areas
- CTP mining history - 43 open pits average depth 100m and production of +2Moz
- Except for the Groundrush deposit all historic mining pre-2000 [MLS 153 mining ceased 1994]
- Adjacent to main arterial Tanami Hwy
- Only minor mining and environmental approvals required

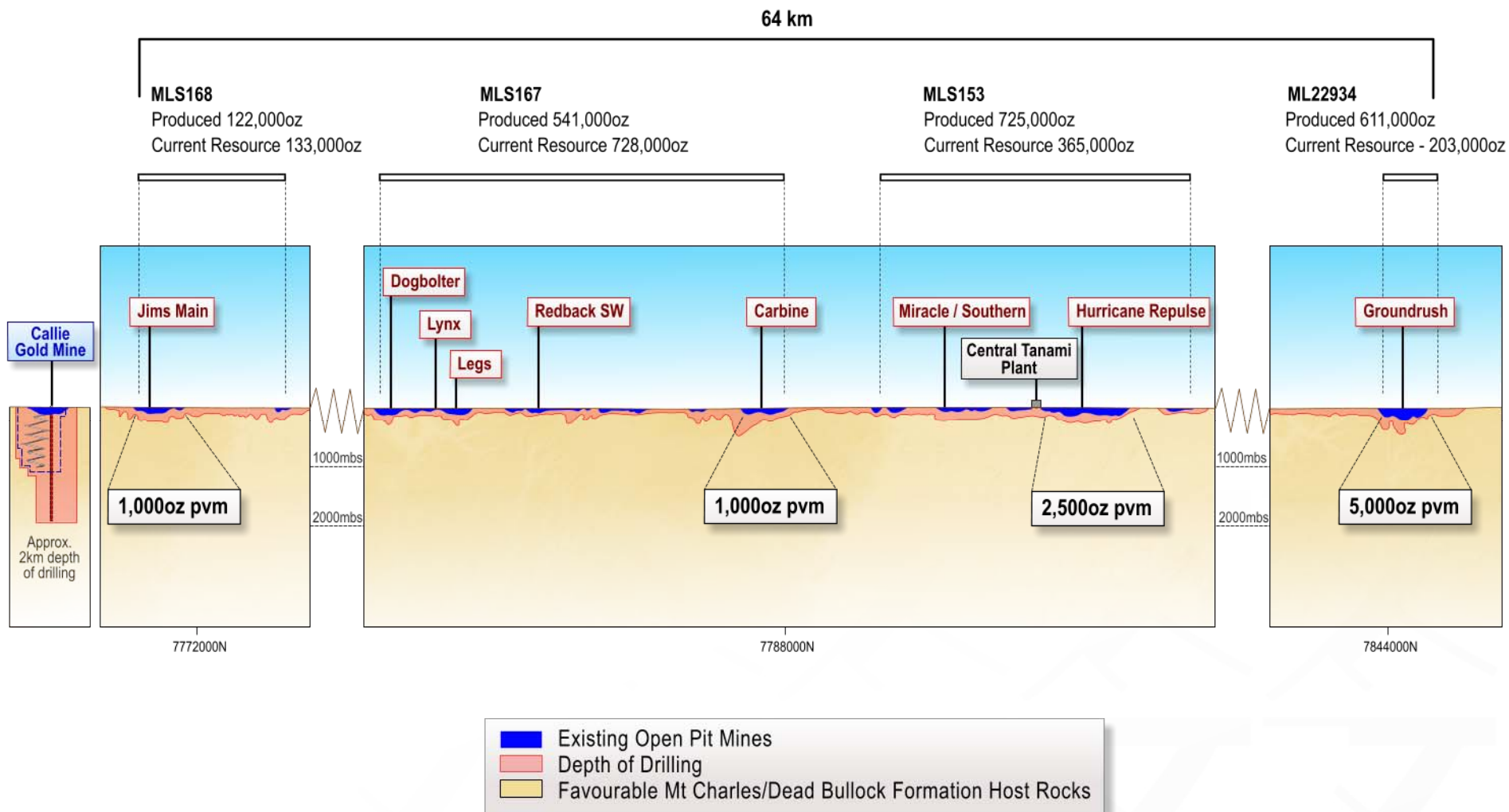
Approximately 100 kilometres of mineralised structures to test



Central Tanami Tenement Plan



Central Tanami Schematic Long Section



Central Tanami Schematic Long Section

64 km

MLS168

Produced 122,000oz
Current Resource 133,000oz

MLS167

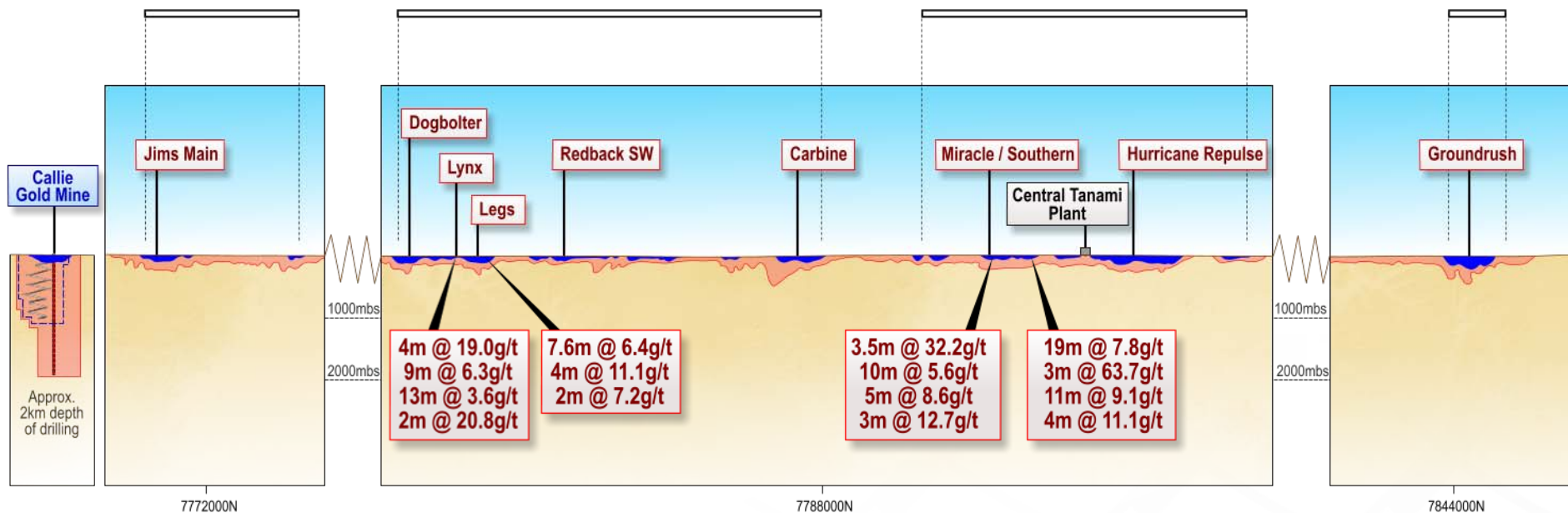
Produced 541,000oz
Current Resource 728,000oz

MLS153

Produced 725,000oz
Current Resource 365,000oz

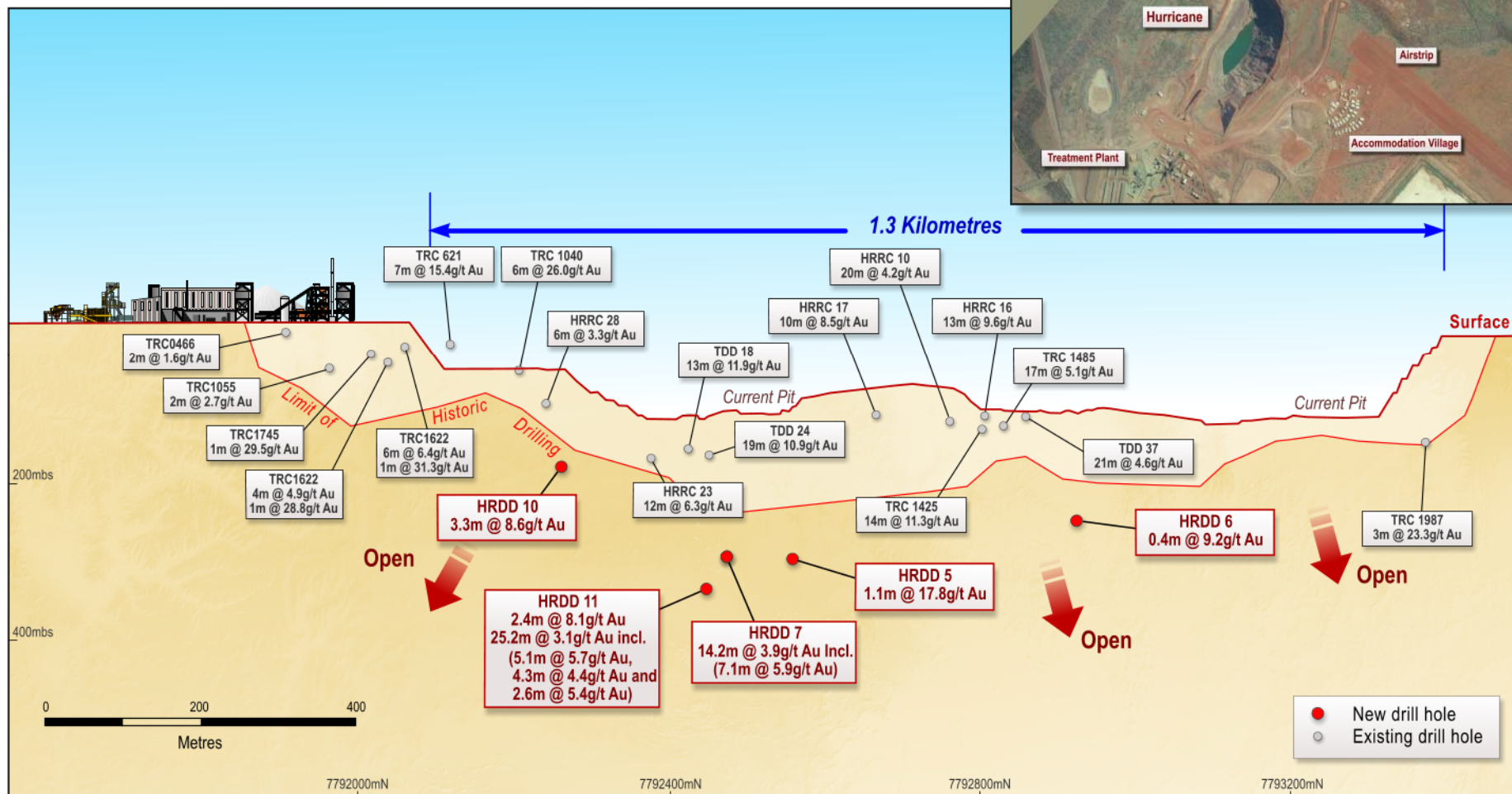
ML22934

Produced 611,000oz
Current Resource - 203,000oz

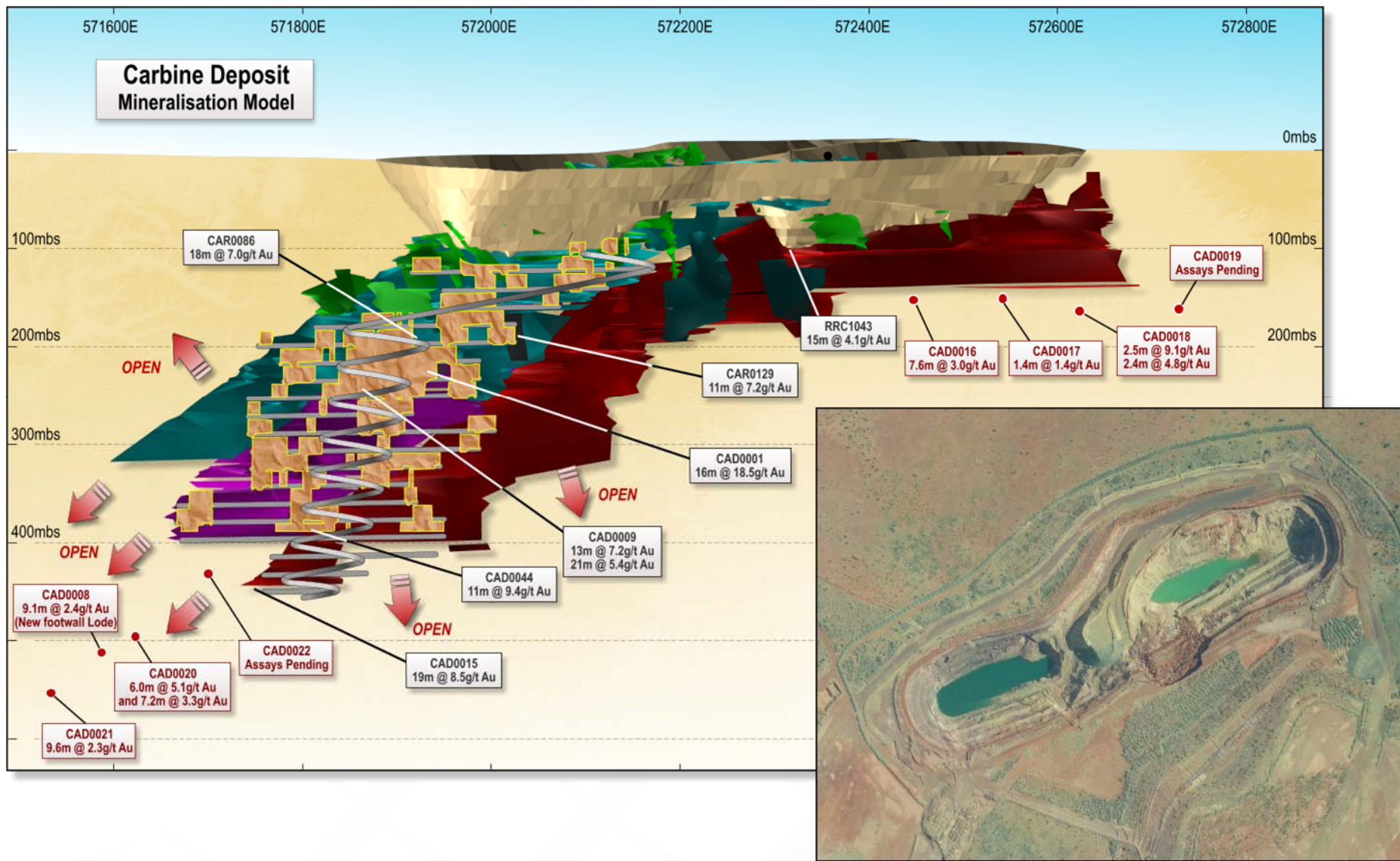


Schematic Long Section – Hurricane Repulse

**Hurricane - Repulse Open Pit
(Schematic Section 7150N)**



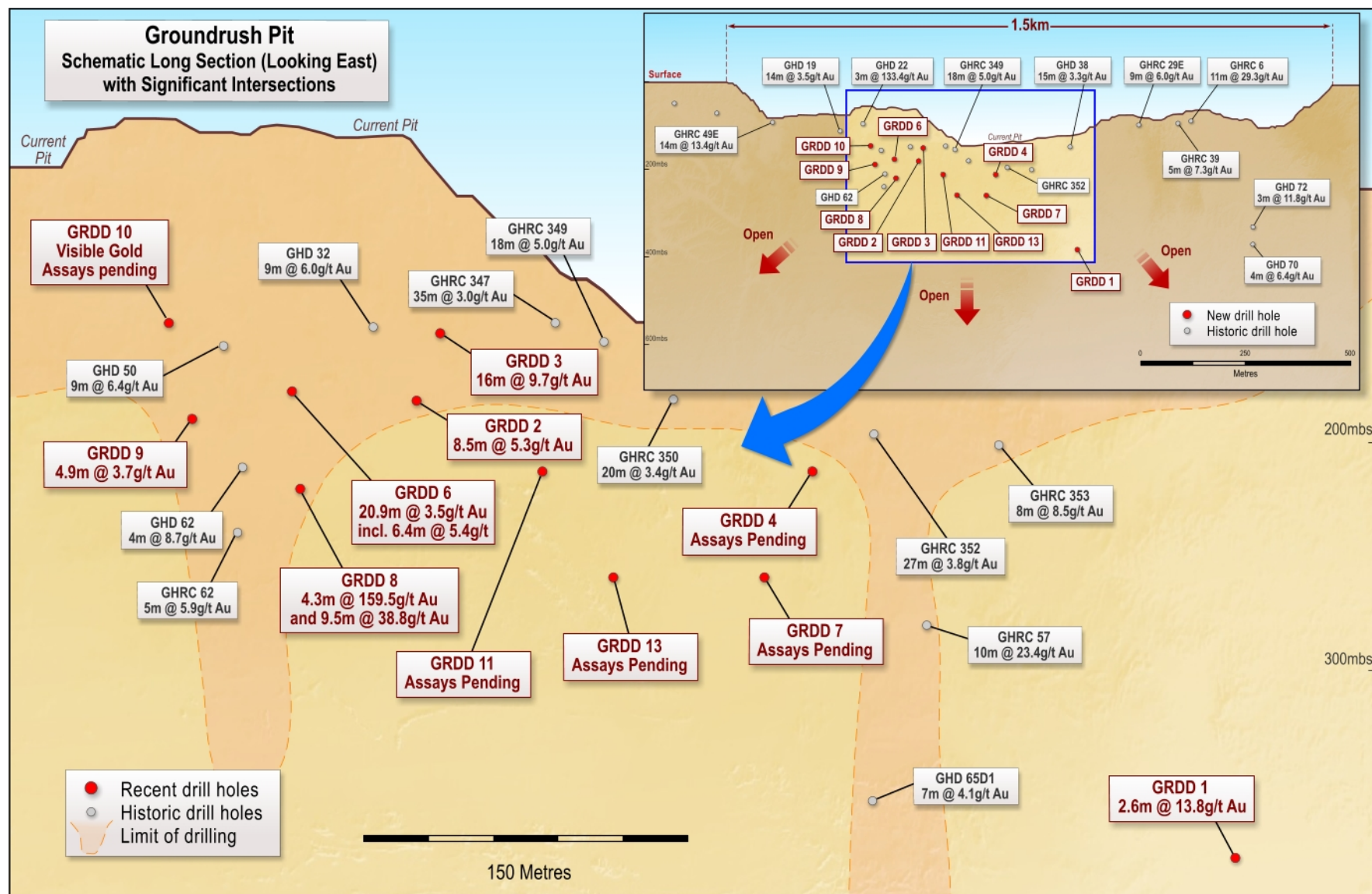
Carbine Deposit



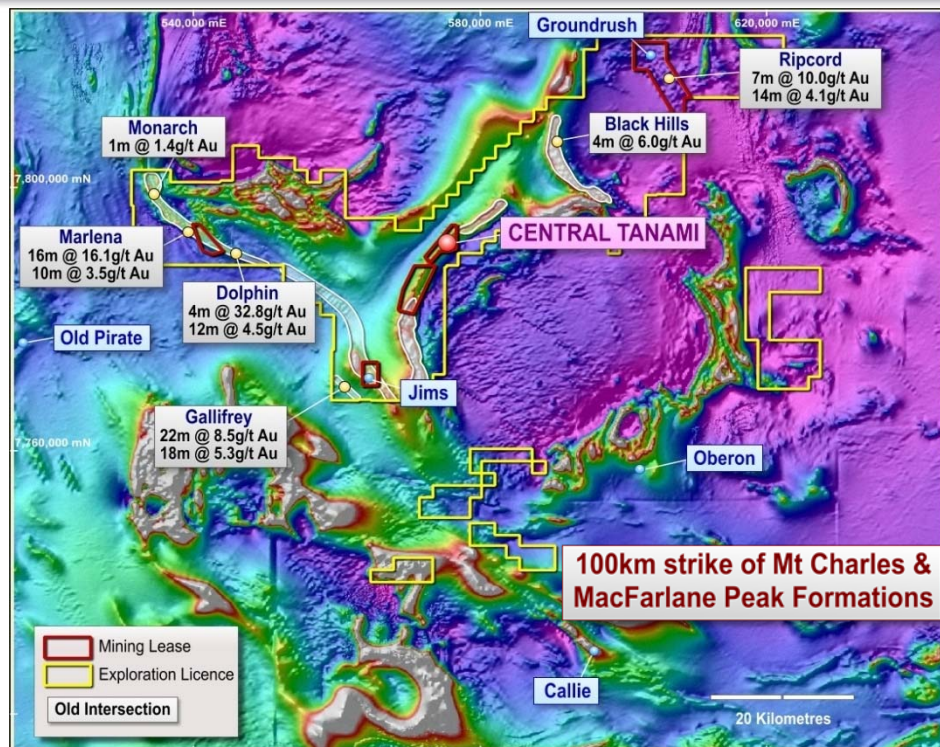
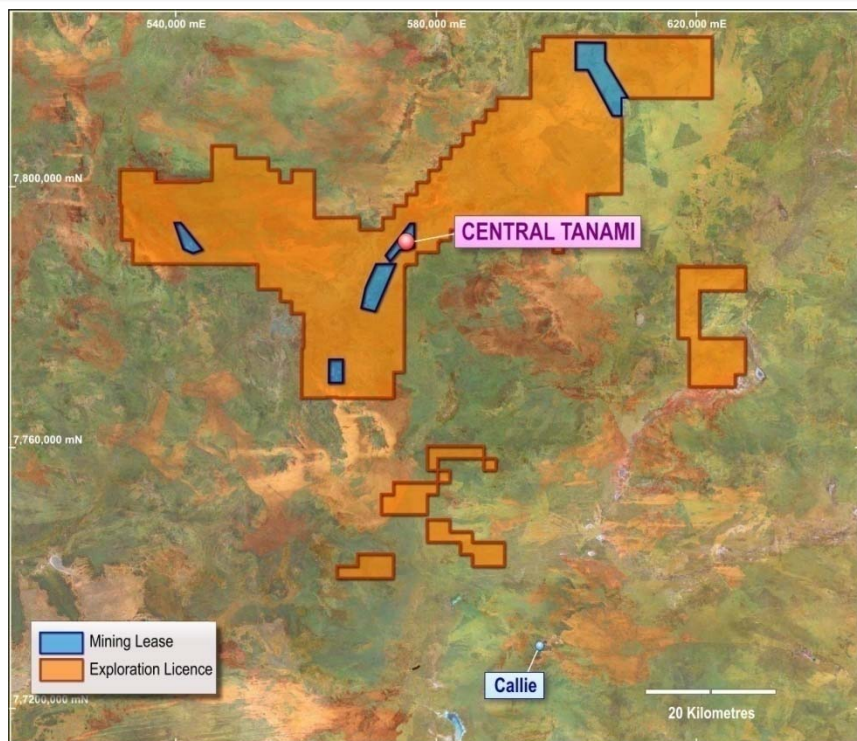
Groundrush Open Pit – ML 22934



Schematic - Groundrush Long Section



Central Tanami Exploration Potential

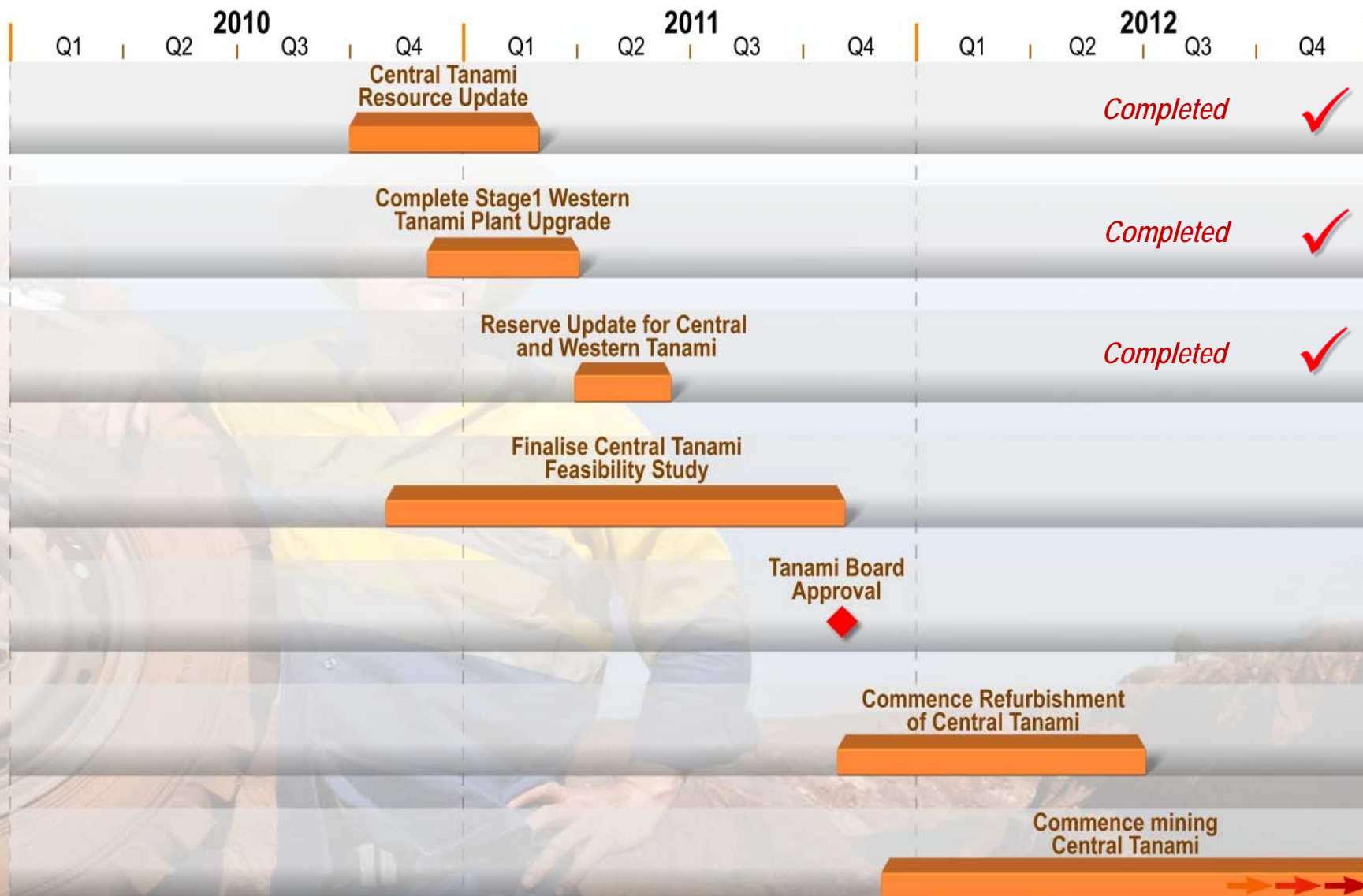


- Over 100kms of Mt Charles & MacFarlane Peak Formation to test
- Mostly very shallow <50 metre drilling over the entire area.
- All clearances in place to commence drilling on the exploration licences.
- Newmont's Oberon claimed to be a Callie lookalike.
- Exploration Budget for 2011-12 \$10M
- Priority drilling targets - Marlena, Gallifrey and Ripcord standout targets

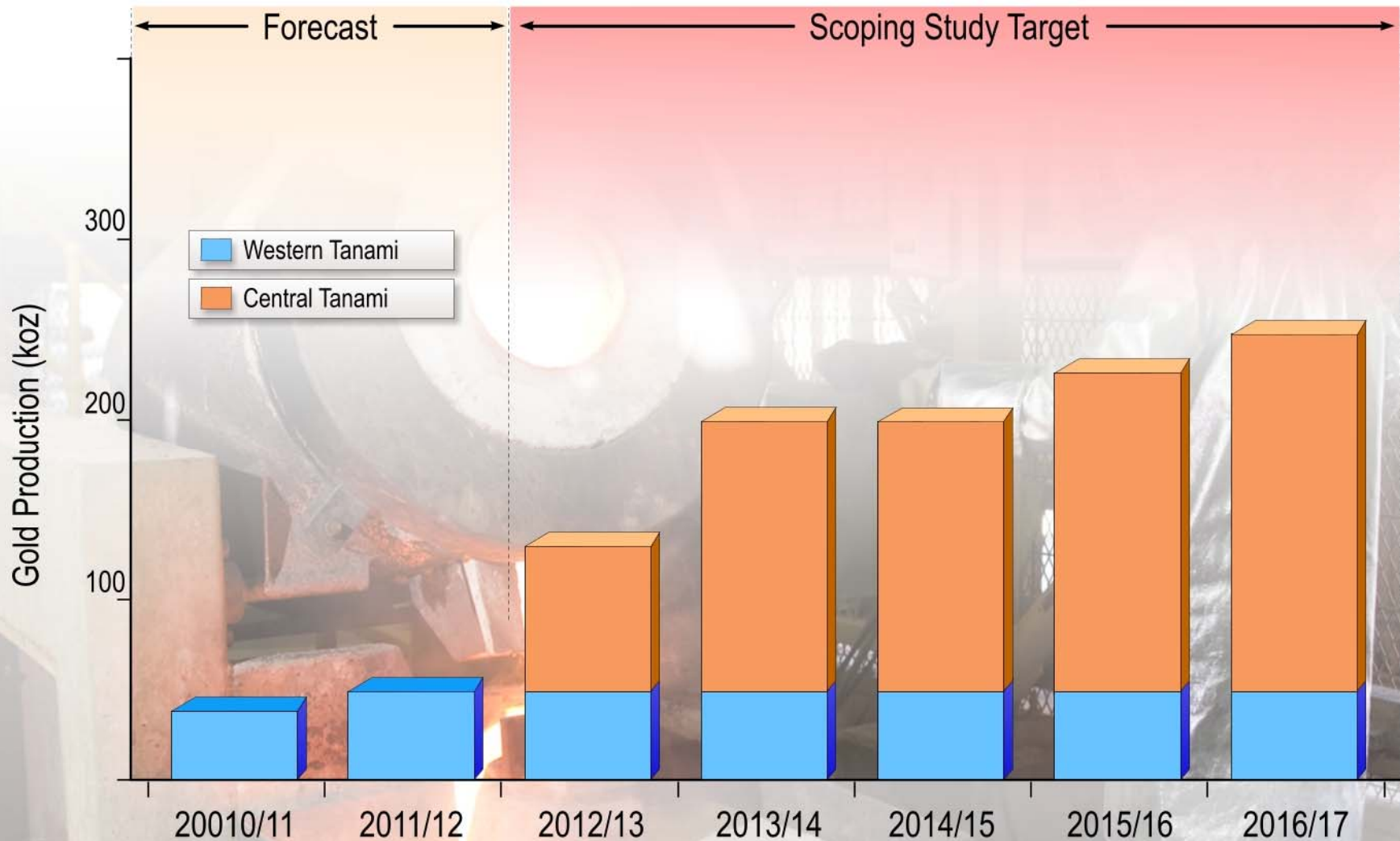
Central Tanami Feasibility - Status

- Mining Studies (Mining Plus)
 - a. *Final options studies and mining plans underway.*
- Metallurgy (Ammtec)
 - a. *All Feasibility metallurgical testwork has commenced at Ammtec.*
 - b. *Most testwork scheduled for completion early July 2011.*
- Process Plant and Area Infrastructure (GR Engineering Services)
 - a. *Feasibility process plant and infrastructure engineering and cost study commenced by GR Engineering Services. Scheduled for completion mid-August 2011.*
- Tailings Storage Facility (ATC Williams)
 - a. *Feasibility study complete.*
- Environmental and Permitting (Environmental Earth Sciences)
 - a. *Notice of Intent drafting commenced.*
- Other Studies
 - a. *Risk, community, social, studies all underway.*

Tanami Gold NL - Development Schedule



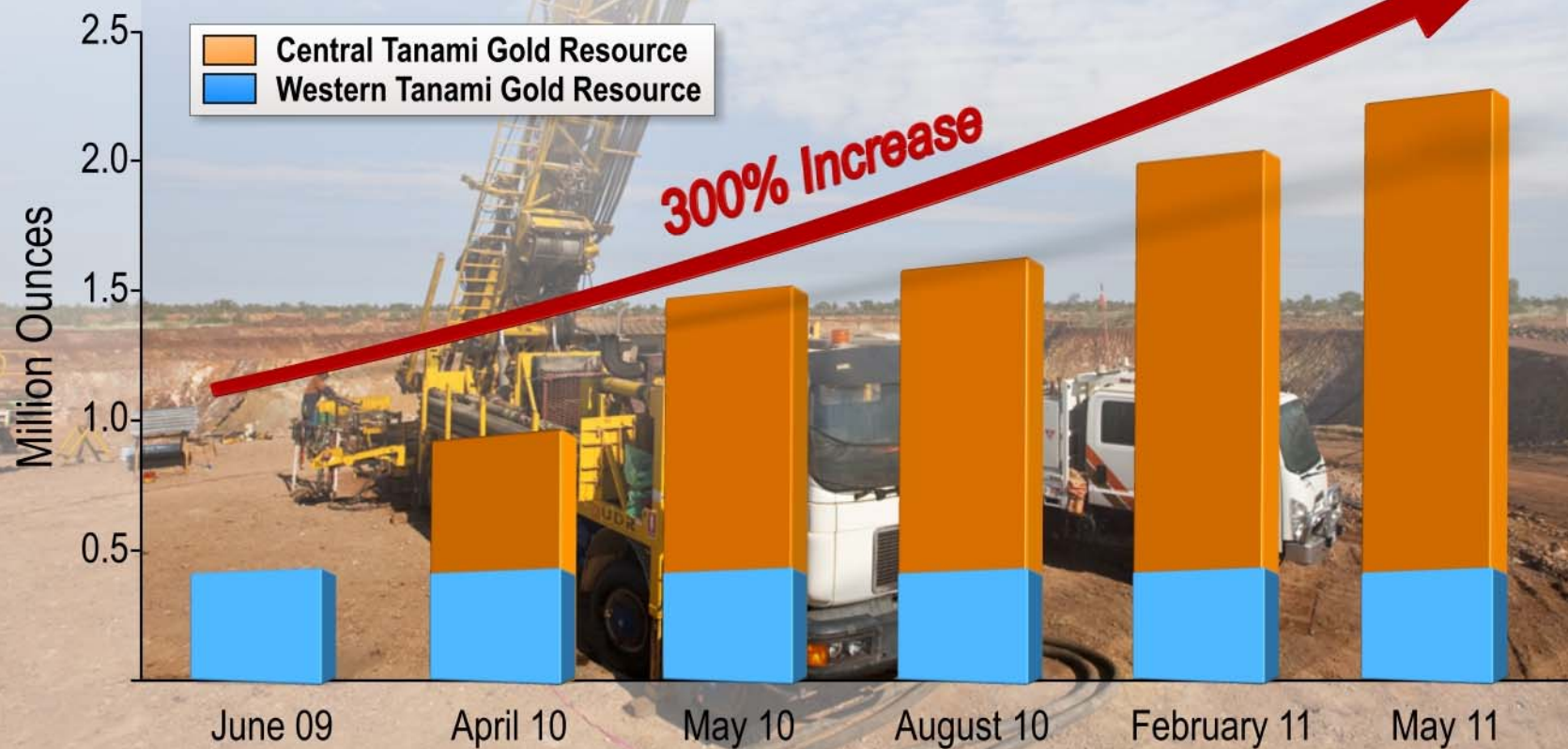
Production Forecast



Resource Growth Since 2009

Updated Reserve

Central Tanami Project	252,000oz
Western Tanami Project	150,000oz
TOTAL	402,000oz



Investment Highlights and Summary

- Tanami Gold NL is an Australian gold company - 100% of assets in Australia
- Current Resources of 2.3Mozs gold (75% Measured and Indicated)¹
 - ✓ *Western Tanami Current JORC Resource* 554,700oz
 - ✓ *Central Tanami Current JORC Resource* 1,747,000oz
 - ✓ ***Tanami Gold Global Resources*** **2,301,700oz**
- Current Reserves of 0.40Mozs gold
- Western Tanami Operations producing 40,000ozpa (*current run-rate +60,000ozpa*)
- Central Tanami Project (“CTP”) production target 150,000ozpa
 - ✓ *1.5Mtpa CTP (purchased from Newmont) currently on care & maintenance*
- Total production target of 200,000ozpa by 2013-2014
- Strategic shareholding in ABM Resources NL (ABU:AU) (*approx. 25% fully diluted*).
Total investment value – approximately A\$35M².

Note 1 – Refer to Slide 32

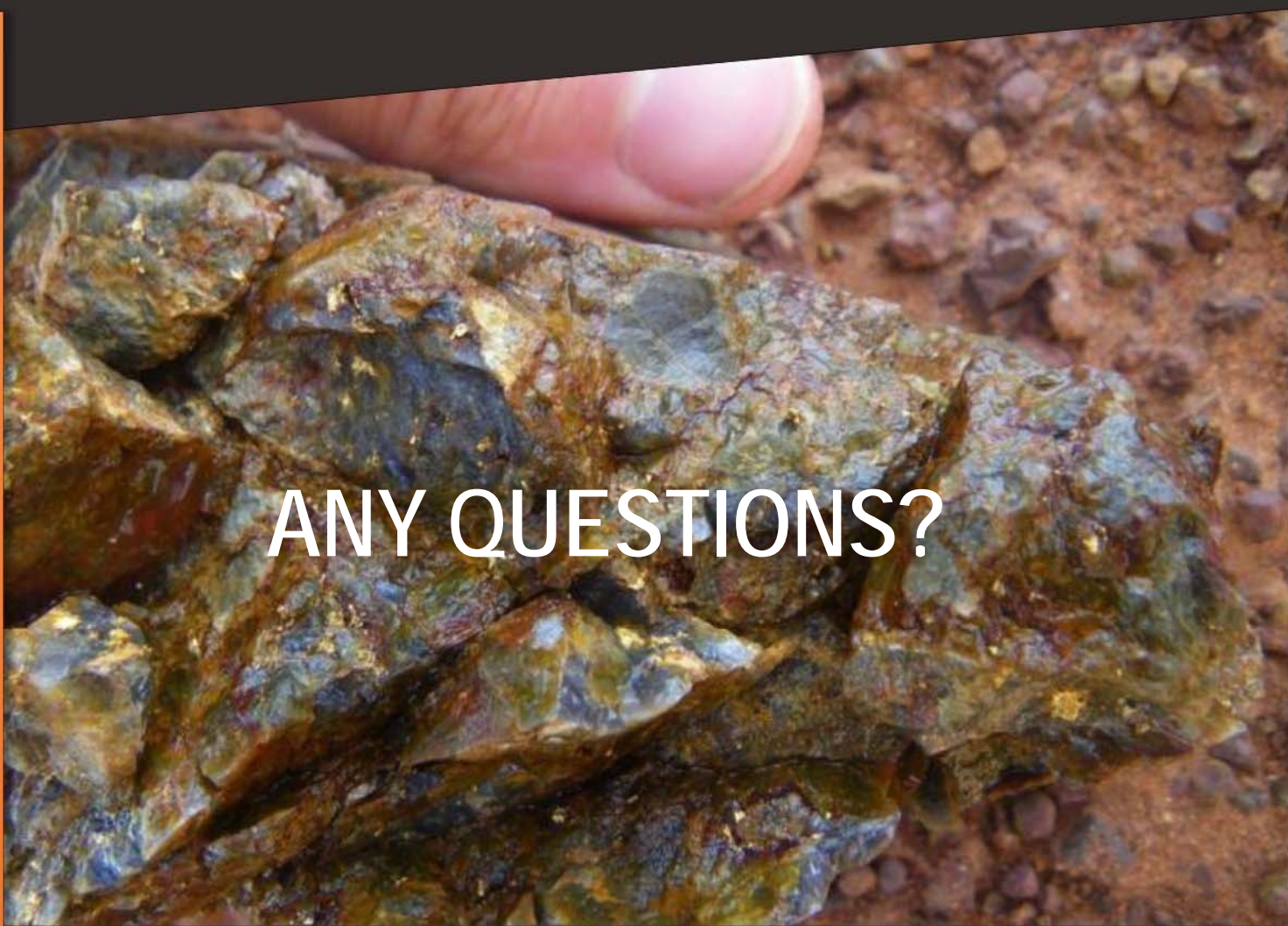
Note 2 – Based on a share price of 5 cents per share as at 30 May 2011.



TANAMI
GOLD NL

ASX:TAM

June 2011



ANY QUESTIONS?

Production, Performance, Profit...

June 2011 Roadshow

Disclaimer & Competent Person's Statement

Disclaimer & Forward-Looking Statements

- Certain statements contained in this presentation, including information as to the future financial or operating performance of Tanami Gold NL and its projects, are forward-looking statements. Such forward-looking statements:
 - *are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Tanami Gold NL, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;*
 - *involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements; and*
 - *may include, among other things, statements regarding targets, estimates and assumptions in respect of metal production and prices, operating costs and results, capital expenditures, mineral reserves, mineral resources, anticipated grades, recovery rates, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.*
- Tanami Gold NL disclaims any intent or obligation to update publicly any forward-looking statements whether as a result of new information, future events or results or otherwise.
- The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.
- All forward-looking statements made in this presentation are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

Competent Person's Statement

The information in this report pertaining to Exploration Results and Mineral Resources is based on information compiled and reviewed by Mr Michael Thomson, a full time employee and Resource Geologist of Tanami Gold NL. Mr Thomson is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Thomson consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Total Tanami Gold NL Ore Reserves as at 31 March 2011

Project	Reserve Category								
	Proved			Probable			Total		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
WT	84,100	10.5	28,500	692,600	4.7	104,400	776,700	5.3	132,900
CT	355,000	5.5	62,400	1,689,000	2.9	159,000	2,044,000	3.4	221,300
Sub Total	439,100	6.4	90,900	2,381,600	3.7	263,400	2,820,700	3.9	354,200
CT Stockpile	1,700,000	0.9	48,000				1,700,000	0.9	48,000
Total	2,139,100	2.0	138,900	2,381,600	3.7	263,400	4,520,700	2.8	402,200

Notes to accompany Table

1. WT is Western Tanami and CT is Central Tanami
2. These Ore reserves have been compiled by Mr Peter Lock (MAusIMM), of Mining Plus Pty Ltd, Mr Brad Evans (MAusIMM), of Mining Plus Pty Ltd, Mr Colin McVie (MAusIMM), of Mining Plus Pty Ltd, Mr Bill Makar, Consultant Geologist – Tanami Gold NL, and Mr Peter Clifford, of MineMap Pty Ltd. Mr Lock, Mr Evans, Mr McVie, Mr Makar and Mr Clifford have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they have undertaken as a Competent Person as defined in the 2004 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore reserves (the JORC Code) 2004 edition. Mr Lock, Mr Evans, Mr McVie, Mr Makar and Mr Clifford consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.

Central Tanami Project Ore Reserves as at 31 March 2011

Mineral Lease	Reserve Category								
	Proved			Probable			Total		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
MLS153	-	-	-	363,100	2.4	27,500	363,100	2.4	27,500
MLS167	355,000	5.5	62,400	120,500	5.4	21,100	475,500	5.5	83,400
MLSA172	-	-	-	844,800	2.3	62,000	844,800	2.3	62,000
ML22934	-	-	-	360,600	4.2	48,400	360,600	4.2	48,400
Stockpiles	1,700,000	0.9	48,000				1,700,000	0.9	48,000
Total	2,055,000	1.7	110,400	1,689,000	2.9	159,000	3,744,000	2.2	269,300

Note to accompany Table

These Ore Reserves have been compiled by Mr Peter Lock (MAusIMM), of Mining Plus Pty Ltd, Mr Brad Evans (MAusIMM), of Mining Plus Pty Ltd, Mr Colin McVie (MAusIMM), of Mining Plus Pty Ltd and Mr Bill Makar, Consultant Geologist – Tanami Gold NL. Mr Lock, Mr Evans, Mr McVie and Mr Makar have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they have undertaken as a Competent Person as defined in the 2004 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore reserves (the JORC Code) 2004 edition. Mr Lock, Mr Evans, Mr McVie and Mr Makar consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.

Western Tanami Project Ore Reserve as at 31 March 2011

Deposit	Reserve Category								
	Proved			Probable			Total		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
Coyote	84,100	10.5	28,500	231,600	8.4	62,400	315,700	9.0	90,900
Sandpiper	-	-	-	53,000	3.0	5,000	53,000	3.0	5,000
Kookaburra	-	-	-	408,000	2.8	37,000	408,000	2.8	37,000
Total	84,100	10.5	28,500	692,600	4.7	104,400	776,700	5.3	132,900

Note to accompany Table

These Ore reserves have been compiled by Mr Peter Lock (MAusIMM), of Mining Plus Pty Ltd, and Mr Peter Clifford, of MineMap Pty Ltd. Mr Lock, and Mr Clifford have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking as a Competent Person as defined in the 2004 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore reserves (the JORC Code) 2004 edition. Mr Lock and Mr Clifford consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.

Significant intersections from recent Groundrush diamond drilling

Hole ID	Collar Easting	Collar Northing	Collar RL	Collar Dip	Collar Azimuth	Hole Depth	Depth From	Depth To	Interval Width	Grade g/t Au
GRDD2	603857	7820236	420	-48	45	333.8	235.5	244.0	8.5	5.3
GRDD3	603859	7820309	420	-60	73.5	267.7	198.0	214.0	16.0	9.7
							Inc 198.0	199.7	1.7	64.6
							Inc 207.0	214.0	7.0	5.8
GRDD6	603871	7820313	420	-48	47.5	276.6	188.5	209.4	20.9	3.5
							Inc 196.6	203.0	6.4	5.4
GRDD8	603866	7820310	420	-55	48	336.5	170.0	173.2	3.2	2.8
							183.9	188.2	4.3	159.5*
							Inc 185.0	187.0	2.0	341.6
							233.3	242.8	9.5	38.8*
							Inc 240.7	242.8	2.1	169.6
GRDD9	603830	7820352	420	-53	46.5	325	225.9	230.8	4.9	3.7
GRDD10	603869	7820379	420	-52.5	46.5	420.6	Visible gold at 184 metres, assays pending			

Notes to accompany Table

1. Collar Northing, Easting and Azimuth are all in MGA Grid coordinates. Collar RL is relative to AHD.
2. Collar coordinates may vary upon final survey.
3. Analyses by 50g fire assay with AAS finish of half diamond core samples.
4. No cutting of grades has been applied. Assays are rounded to nearest 0.1g/t.
5. Significant intersections are greater than 0.5g/t with maximum 2 metres internal dilution.
6. *Significant intersections for GRDD8 are greater than 0.2g/t with maximum 3 metres internal dilution
7. Intervals are all down hole length.

Tanami Gold NL Mineral Resources as at 31 March 2011

Project	Resource Category											
	Measured			Indicated			Inferred			Total		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
Western Tanami	260,000	9.5	79,700	1,478,000	5.9	281,000	1,380,000	4.4	194,000	3,119,000	5.5	554,700
Central Tanami	6,255,000	2.9	579,000	7,905,000	2.6	668,000	5,054,000	2.8	451,000	19,215,000	2.8	1,699,000
Sub Total	6,515,000	3.1	658,700	9,383,000	3.1	949,000	6,434,000	3.1	645,000	22,334,000	3.1	2,253,700
Central Tanami Stockpile	1,700,000	0.9	48,000							1,700,000	0.9	48,000
Total	8,215,000	2.7	706,700	9,383,000	3.1	949,000	6,434,000	3.1	645,000	24,034,000	3.0	2,301,700

Notes to accompany Table

- Resource estimations completed using MineMap, Vulcan and Micromine software packages comprising a combination of ellipsoidal inverse distance and ordinary kriging grade interpolation methods.
- Grade estimation was constrained to material within >0.7g/t mineralisation outlines.
- Variable gold assay top cuts were applied based on geostatistical parameters and historical production reconciliation.
- Resources reported above 0.7g/t block model grade.
- Stockpile figures from previously reported Otter Gold Mines NL 2001 Mineral Resource estimate less recorded treatment by Newmont Asia Pacific.
- Tonnes and ounces rounded to the nearest thousand and grade rounded to 0.1g/t. Rounding may affect tallies.
- The information in this report pertaining to Mineral Resources for the Central Tanami Project was compiled by Mr Bill Makar (MAusIMM), Consultant Geologist – Tanami Gold NL, Mr Michael Thomson (MAusIMM), Resource Geologist for Tanami Gold NL, Mr Steven Nicholls (MAIG), former Senior Geologist for Tanami Gold NL, Mrs Claire Hillyard (MAusIMM), Contract Geologist for Tanami Gold NL and Mr Peter Ball (MAusIMM), Director of Datageo Geological Consultants. Mr Makar, Mr Thomson, Mr Nicholls, Mrs Hillyard and Mr Ball have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as Competent Persons as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Makar, Mr Nicholls, Mrs Hillyard and Mr Ball consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.

Central Tanami Project Mineral Resources by tenement as at 31 March 2011

Mineral Lease	Resource Category											
	Measured			Indicated			Inferred			Total		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
MLS153	1,051,000	2.2	73,000	3,046,000	2.2	217,000	849,000	2.7	74,000	4,946,000	2.3	365,000
MLS167	2,709,000	3.4	293,000	2,613,000	2.9	244,000	2,050,000	2.9	191,000	7,373,000	3.1	728,000
MLS168	854,000	2.2	60,000	314,000	1.6	16,000	1,094,000	1.6	58,000	2,262,000	1.8	133,000
MLS180	545,000	3.3	57,000	872,000	2.7	76,000	269,000	2.0	18,000	1,685,000	2.8	151,000
MLSA172	1,096,000	2.7	96,000	176,000	1.8	10,000	142,000	2.7	12,000	1,415,000	2.6	119,000
ML22934				884,000	3.7	105,000	650,000	4.7	98,000	1,534,000	4.1	203,000
Stockpiles	1700,000	0.9	48,000							1,700,000	0.9	48,000
Total	7,955,000	2.5	627,000	7,905,000	2.6	668,000	5,054,000	2.8	451,000	20,915,000	2.6	1,747,000

Notes to accompany Table

- Resource estimations completed using MineMap, Vulcan and Micromine software packages comprising a combination of ellipsoidal inverse distance and ordinary kriging grade interpolation methods.
- Grade estimation was constrained to material within >0.7g/t mineralisation outlines.
- Variable gold assay top cuts were applied based on geostatistical parameters and historical production reconciliation.
- Resources reported above 0.7g/t block model grade.
- Stockpile figures from previously reported Otter Gold Mines NL 2001 Mineral Resource estimate less recorded treatment by Newmont Asia Pacific.
- Tonnes and ounces rounded to the nearest thousand and grade rounded to 0.1g/t. Rounding may affect tallies.
- The information in this report pertaining to Mineral Resources for the Central Tanami Project was compiled by Mr Bill Makar (MAusIMM), Consultant Geologist – Tanami Gold NL, Mr Michael Thomson (MAusIMM), Resource Geologist for Tanami Gold NL, Mr Steven Nicholls (MAIG), former Senior Geologist for Tanami Gold NL, Mrs Claire Hillyard (MAusIMM), contract Geologist for Tanami Gold NL and Mr Peter Ball (MAusIMM), Director of Datageo Geological Consultants. Mr Makar, Mr Thomson, Mr Nicholls and Mr Ball have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as Competent Persons as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Makar, Mr Nicholls, Mrs Hillyard and Mr Ball consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.

Western Tanami Project Mineral Resources as at 30 June 2010

Deposit	Resource Category											
	Measured			Indicated			Inferred			Total		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
Coyote *	78,000	25.6	64,000	473,000	11.5	174,000	329,000	7.0	74,000	880,000	11.0	312,000
Sandpiper	27,000	3.3	3,000	466,000	4.0	61,000	633,000	4.4	90,000	1,126,000	4.2	153,000
Kookaburra	55,000	2.8	5,000	539,000	2.6	46,000	342,000	2.2	24,000	936,000	2.5	75,000
Pebbles	-	-	-	-	-	-	76,000	2.5	6,000	76,000	2.5	6,000
Stockpiles	100,000	2.4	7,700	-	-	-	-	-	-	100,000	2.4	7,700
Total	260,000	9.5	79,700	1,478,000	5.9	281,000	1,380,000	4.4	194,000	3,119,000	5.5	554,700

Notes to accompany Table

- The Western Tanami Project Resource estimations were completed using Micromine, Surpac and Datamine software, comprising inverse distance grade interpolation within block models constrained by 3D wireframed geological boundaries. The wireframes defining the mineralisation were based on structural, assay and lithological information.
- Various top cuts have been applied to the drill hole samples based on lode domain analysis, with the exception of Kookaburra where the effect of top cutting was deemed immaterial. Where top cuts were applied they ranged from 35g/t for Sandpiper to 120g/t for Coyote.
- The search constraints applied to the grade estimation were controlled by the orientation of the lodes and the known dip and plunge of the mineralisation within the lodes based on geological knowledge and mining experience.
- The Mineral Resource Estimate is reported at a 1g/t Au lower cut-off.
- Tonnes are rounded to the nearest thousand and grade to 0.1g/t. Rounding may affect tallies.
- Deposit ounces rounded to nearest thousand. Stockpile ounces rounded to nearest hundred.
- The Resource estimations used bulk density measurements conducted on a deposit scale and broken down by regolith profile. As such the density measurements applied were based on test work applicable to the deposit of interest. These ranged from 2.00 t/m³ (base of transported) to 2.72t/m³ (Fresh rock).
- The Measured Resource at Coyote has been based on the high level of confidence of the location and grade of mineralisation between the current underground development drives. The development drives have typically six metres separation. The Sandpiper and Kookaburra Measured Resources have been based on a 10 metre distance below the current pit floor, which is supported by a combination of mining at the base of the pits, and five metre deep grade control drilling below the floor of the pit.
- Resource estimation of Coyote and Sandpiper deposits was completed by Mr Steven Nicholls, former Senior Geologist of Tanami Gold NL.
- The Kookaburra Resource estimation was conducted by Mr Peter Ball, Director of Datageo Geological Consultants.
- The Pebbles Resource estimate was completed in 2007 by Mr Malcolm Titley of CSA Australia Pty Ltd.
- Mr Nicholls (MAIG), Mr Ball (MAusIMM) and Mr Titley (MAusIMM, MAIG) qualify as Competent Persons as defined by the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) and consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.
- The Western Tanami Resource figure stated has not been depleted for combined Coyote and Kookaburra mine production of 26,000 ounces during the period 1 July 2010 to March 2011.

Central Tanami Project Mineral Resources as at 31 December 2010

Mineral Lease	Resource Category									Total		
	Measured			Indicated			Inferred					
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
MLS153	1,051,000	2.2	73,000	2,207,000	1.9	137,000	1,072,000	3.1	107,000	4,331,000	2.3	317,000
MLS167	2,470,000	3.0	234,000	2,854,000	3.4	311,000	1,742,000	3.2	178,000	7,066,000	3.2	724,000
MLS168	854,000	2.2	60,000	314,000	1.6	16,000	1,094,000	1.6	58,000	2,262,000	1.8	134,000
MLS180	545,000	3.3	57,000	872,000	2.7	76,000	269,000	2.0	18,000	1,685,000	2.8	151,000
MLSA172	1,096,000	2.7	96,000	176,000	1.9	10,000	142,000	2.7	12,000	1,415,000	2.6	119,000
Stockpiles	1,400,000	0.7	31,000							1,400,000	0.7	31,000
Total	7,416,000	2.3	552,000	6,424,000	2.7	551,000	4,319,000	2.7	373,000	18,159,000	2.5	1,476,000

Notes to accompany Table

1. Resource estimations completed using MineMap, Vulcan and Micromine software packages comprising a combination of ellipsoidal inverse distance and ordinary kriging grade interpolation methods.
2. Grade estimation was constrained to material within >0.5g/t mineralisation outlines.
3. Variable gold assay top cuts were applied based on geostatistical parameters and historical production reconciliation.
4. Resources reported above 0.7g/t block model grade.
5. Resources reported above 2.5g/t block grade for mineralisation at the Carbine deposit, within MLS167, occurring below the southern plunge extent of a design pit shell optimised at A\$1350 per ounce gold price.
6. Stockpile figures from previously reported Otter Gold Mines NL 2001 Mineral Resource estimate less recorded treatment by Newmont Asia Pacific.
7. Tonnes and ounces rounded to the nearest thousand and grade rounded to 0.1g/t. Rounding may affect tallies.
8. The information in this report pertaining to Mineral Resources for the Central Tanami Project was compiled by Mr Bill Makar (MAusIMM), Consultant Geologist – Tanami Gold NL, Mr Steven Nicholls (MAIG), former Senior Geologist for Tanami Gold NL and Mr Peter Ball (MAusIMM), Director of Datageo Geological Consultants. Mr Makar, Mr Nicholls and Mr Ball have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as Competent Persons as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Makar, Mr Nicholls and Mr Ball consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.

Board & Senior Management

Board/Management Member	Experience
Denis Waddell – Non Exec Chairman	Denis has extensive experience in the management of exploration and mining companies. Prior to establishing Tanami Gold NL in 1994, Denis was Finance Director of the Metana Minerals NL group and previously worked for Alcoa Australia and KPMG.
Graeme Sloan – Managing Director/CEO	Graeme is a Mining Engineer with extensive operational and corporate experience both in Australia and overseas. Graeme's mining experience has been gained in different commodities and includes project development, open pit and underground mining.
Alan Senior – Non-Exec Director	Alan is a Consulting Engineer with >30 years of experience in design and project development mainly associated with the mining and mineral processing industry. Alan's previous roles included Project Manager for development of the Cosmos Nickel Mine and the subsequent transition from open cut to underground mining for Jubilee Mines NL.
Lee Seng Hui – Non-Exec Director	Lee Seng Hui, is currently the Chief Executive of Allied Group Limited, a Hong Kong listed company, and the largest shareholder in Tanami Gold NL and was appointed in March 2008.
Jon Latto – Company Secretary/CFO	A chartered accountant with >16 years' experience. Prior to joining Tanami Gold NL in 2007, Jon was a Senior Manager in Ernst & Young's Business Advisory Services division working on projects focused primarily on finance function reform. Prior to this, Jon held roles with Iluka Resources Ltd, Halifax Bank of Scotland and Cable & Wireless in London.
Don Harper – Chief Operations Officer	Don is an experienced mining engineer with over >21 years in operational mining and management in Australia and internationally. He has excellent technical skills combined with the operational experience required to drive operations from feasibility to production. Don was CEO of base metal producer Fox Resources Ltd where he was instrumental in the development of the Radio Hill operation from feasibility to production. He has also recently been the manager of multiple producing gold mining operations, both open pit and underground.
Terry Burns – General Manager - Geology	Terry Burns is a results orientated and highly experienced multi-disciplined geosciences professional with significant senior management exposure and business analytical experience. His work has seen him directly involved in many resource companies from senior geology roles to general management. Terry has extensive technical, exploration and operational experience.