



TANAMI
GOLD NL

ASX:TAM



May 2012

Building an Australian mid tier gold producer

Significant Exploration Potential (Brownfields and Greenfields)

- ✓ Multiple exploration targets – Resource extensions and regional
- ✓ Very large tenement holding – 4,341km²
- ✓ Granted tenements with Traditional Owner agreements in place

Existing Production at the Coyote Gold Mine

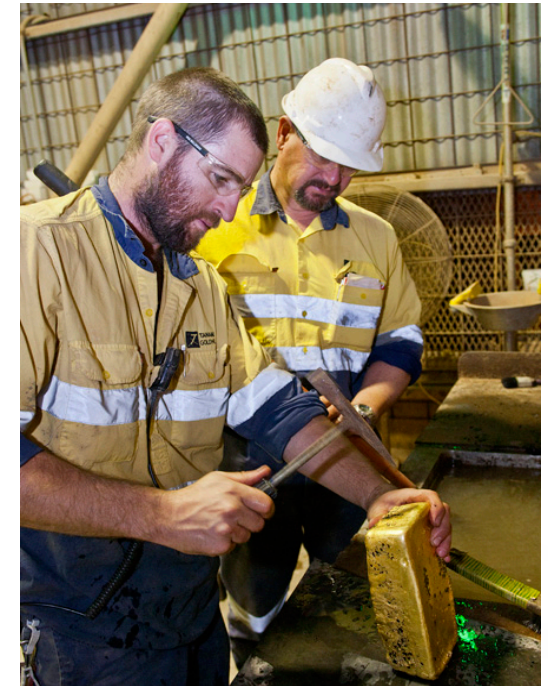
- ✓ Underground operations
- ✓ Approximately 40koz production in FY11/12 and target 50koz FY12/13
- ✓ Initiatives implemented to improve cash costs

Significant growth potential at Central Tanami Project

- ✓ Second production centre within 90kms of Coyote
- ✓ Project includes Groundrush deposit (open in all directions)
- ✓ Increased Resources¹ by 535,000 ozs in 6 months
- ✓ Target CTP production 130,000 to 150,000ozs pa within 3 years

Gold Resources and Reserves²

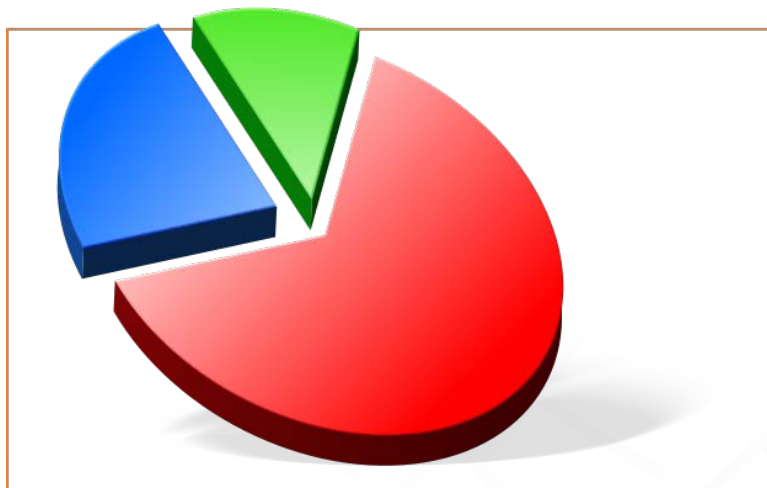
- ✓ Total Resources – 26Mt @ 3.1g/t for 2.6Mozs
- ✓ Total Reserves – 2.8Mt @ 3.9g/t for 0.35Mozs (LG stockpiles 0.05Mozs)



1. Refer Slide 37
2. Refer Slides 36 and 33

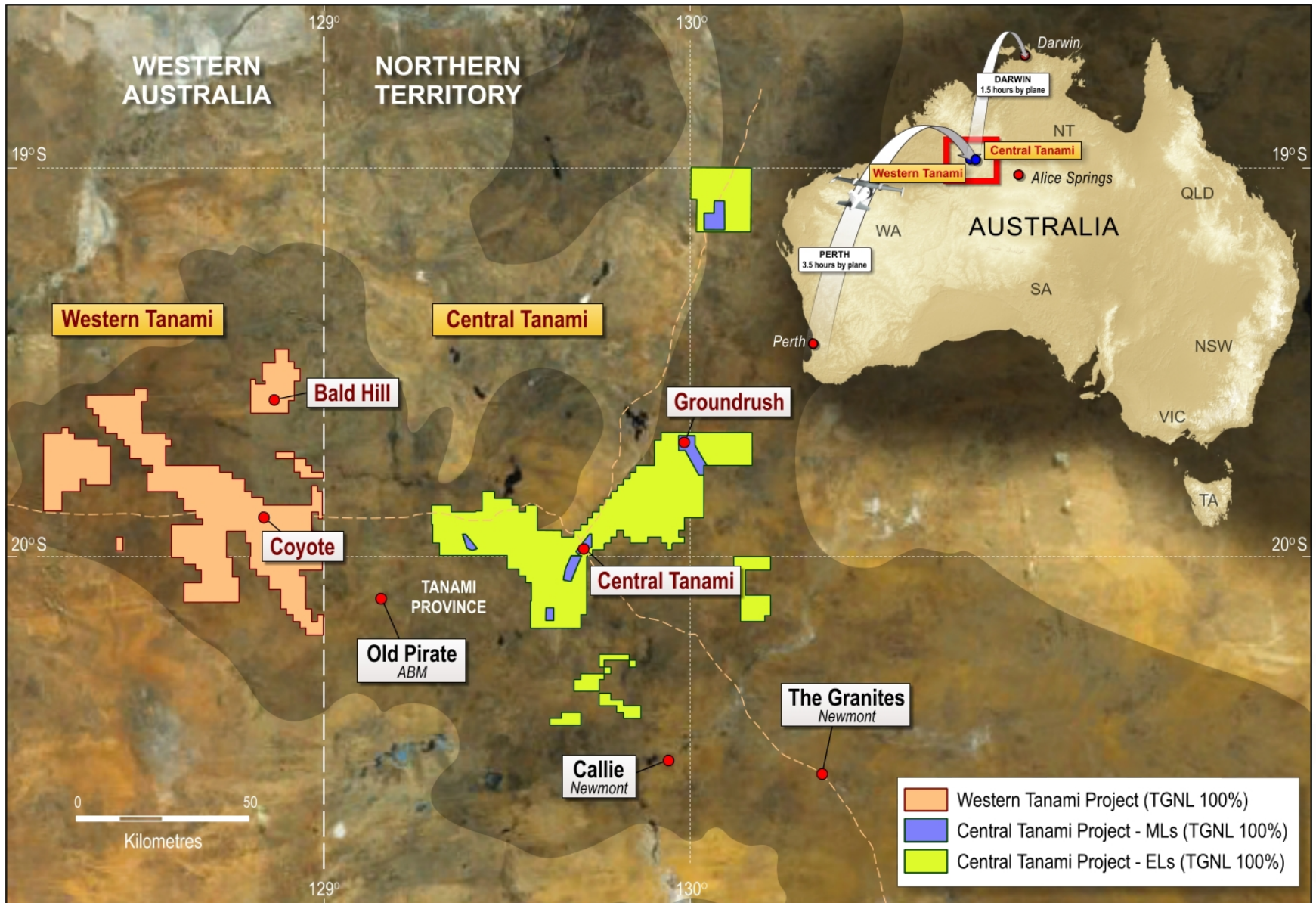
ASX Code: TAM	Value
Shares on Issue	261.1 million
Market Cap (A\$0.84) ¹	A\$219 million
Debt ²	A\$21.9 million

1. Share price at 1 May 2012
 2. As at 31 March 2012



Major Shareholders (approx. %)	
	Allied Properties Resources – 23.5%
	Sun Hung Kai Investments – 12.7%
	Retail/Institutions/Other – 63.8%
Top 40 Shareholders – 65.46%	

Tanami Gold NL – Project Location

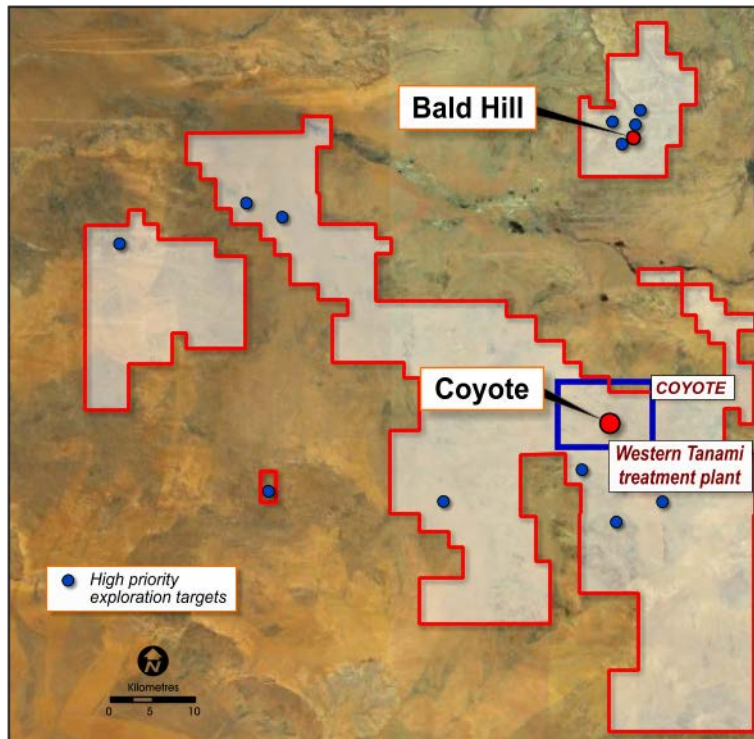


Tanami Gold - Project Snapshots

	Western Tanami Operations (100%)	Central Tanami Project (100%)
Resources¹	3,104,000t @ 5.4g/t for 538,000oz	21,277,000t @ 3.0g/t for 2,031,000oz
Resource Class	Approx. 55% Measured and Indicated	Approx. 70% Measured and Indicated
Reserves² 31/3/11	776,000t @ 5.3g/t for 132,900oz	2,044,000t @ 3.4g/t for 221,300oz
Operations	Open pit and underground operations	Proposed open pit and underground operations
Treatment Capacity	0.35Mtpa	1.5Mtpa (post upgrade and refurbishment from 1.2Mtpa)
Production	FY11/12 ~ 40,000oz and FY12/13 target production 50,000oz pa	Target 130,000 to 150,000oz pa

Total Target Production 180,000 to 200,000ozs pa

1. Refer Slide 36
2. Refer Slide 33

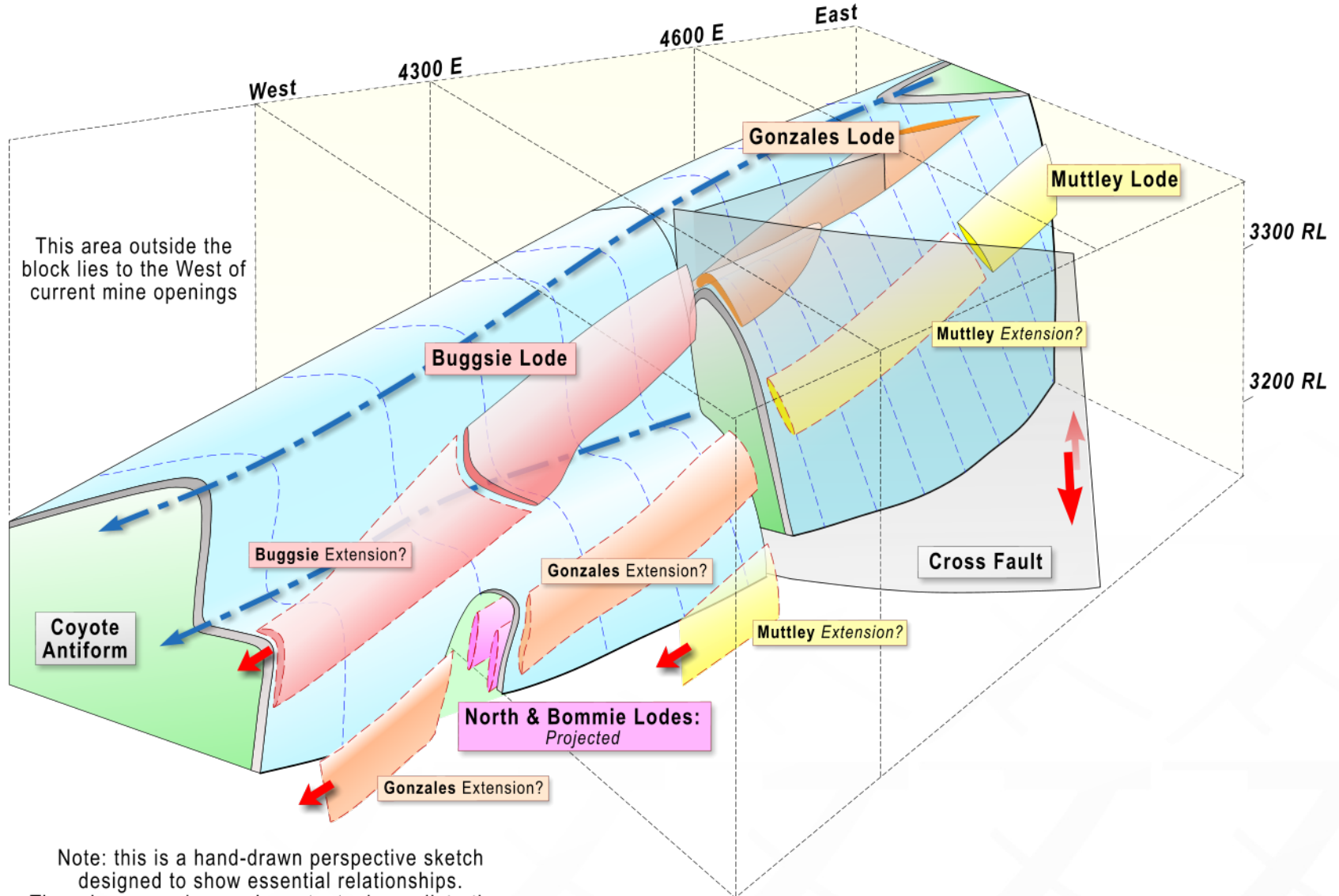


Coyote Operations

- Coyote Operations - the centre of activity for the Western Tanami tenements
- Coyote – high grade underground operations commissioned late 2007
- Coyote underground Resource¹ 880,000t @ 11.0g/t 312,000oz as at 30 September 2011
- ABM Resources NL - Memorandum of Understanding – Old Pirate

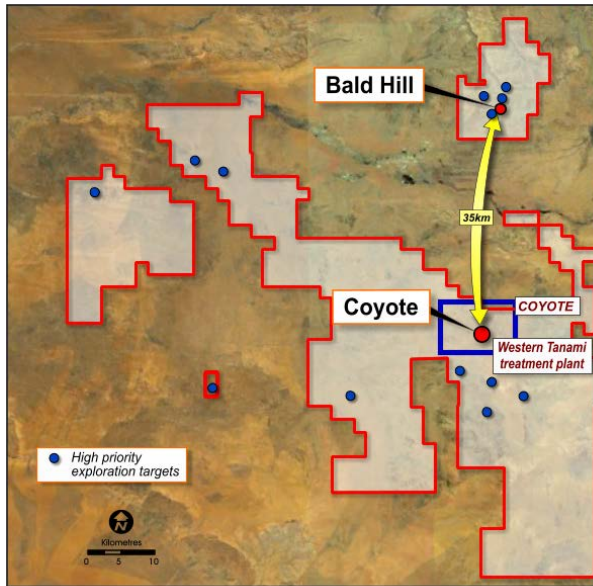
1. Refer Slide 38

Coyote Conceptual Exploration Model

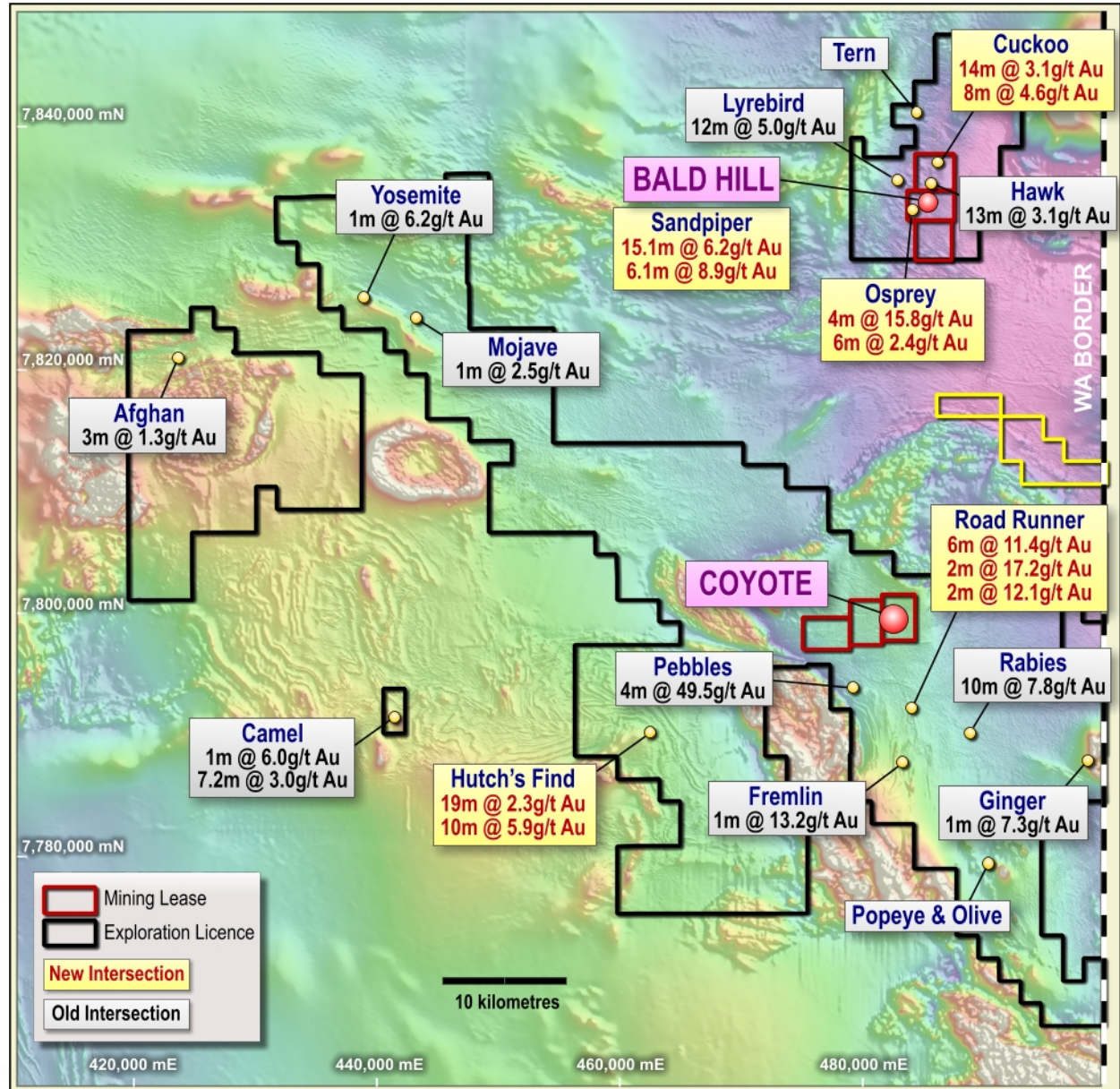


Note: this is a hand-drawn perspective sketch designed to show essential relationships. There is some minor, unimportant, shape distortion. Coordinates show approximate scale and location only.

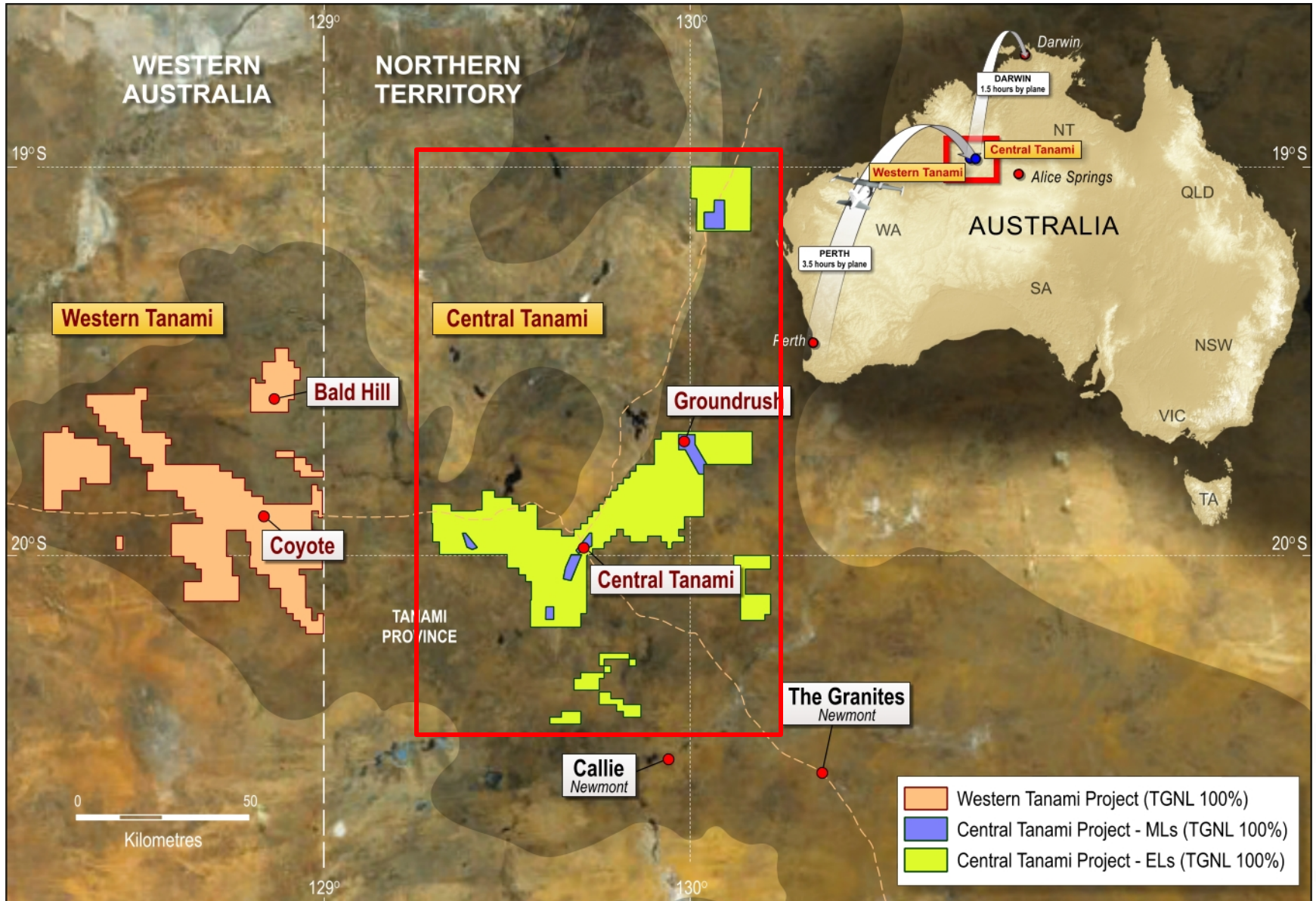
Western Tanami Exploration Potential



- Multiple prospects to test, all within trucking distance of the Coyote treatment plant
- 2011-12 exploration budget \$3-5M
- Model – single plant with feed from multiple ore sources



Central Tanami - Key Growth Driver



Central Tanami Acquisition – March 2010

Acquired from Newmont in March 2010 for \$22M

- ✓ ~ 2.1Moz historic production
- ✓ 0.5Mozs JORC Resource (2010)
- ✓ 1.2Mtpa treatment plant
- ✓ Extensive infrastructure (power, water, etc)
- ✓ ~ 2,000 km² exploration package



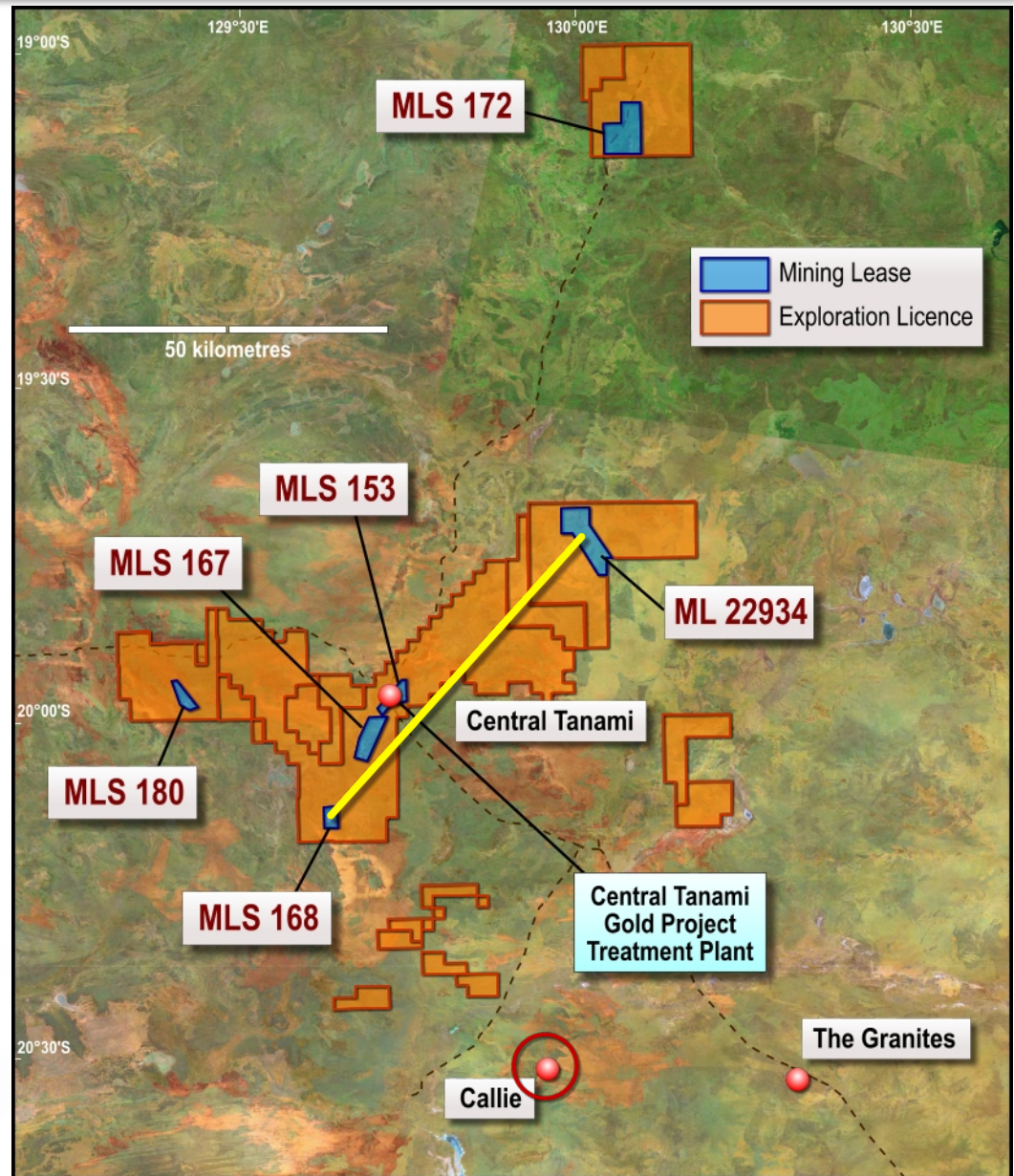


Central Tanami Plant

- ✓ 90km to the east of the Coyote Gold Mine
- ✓ 1.2Mtpa treatment plant ceased operations in 2005 after Newmont completed processing Groundrush open pit ore.
- ✓ Feasibility Study – timetable being finalised.
 - Target production of 130,000 – 150,000ozpa within 3 years

Central Tanami Project – Under Explored

- ✓ 43 historic open pits
- ✓ Historic production of >2 million oz
- ✓ Average depth of pits ~100m
- ✓ Majority drilled to ONLY 150m
- ✓ 64km of contiguous mining & exploration licences covering the main mineralised trend



Central Tanami Schematic Long Section

64 km

MLS168

Produced 122,000oz
Current Resource 133,000oz

MLS167

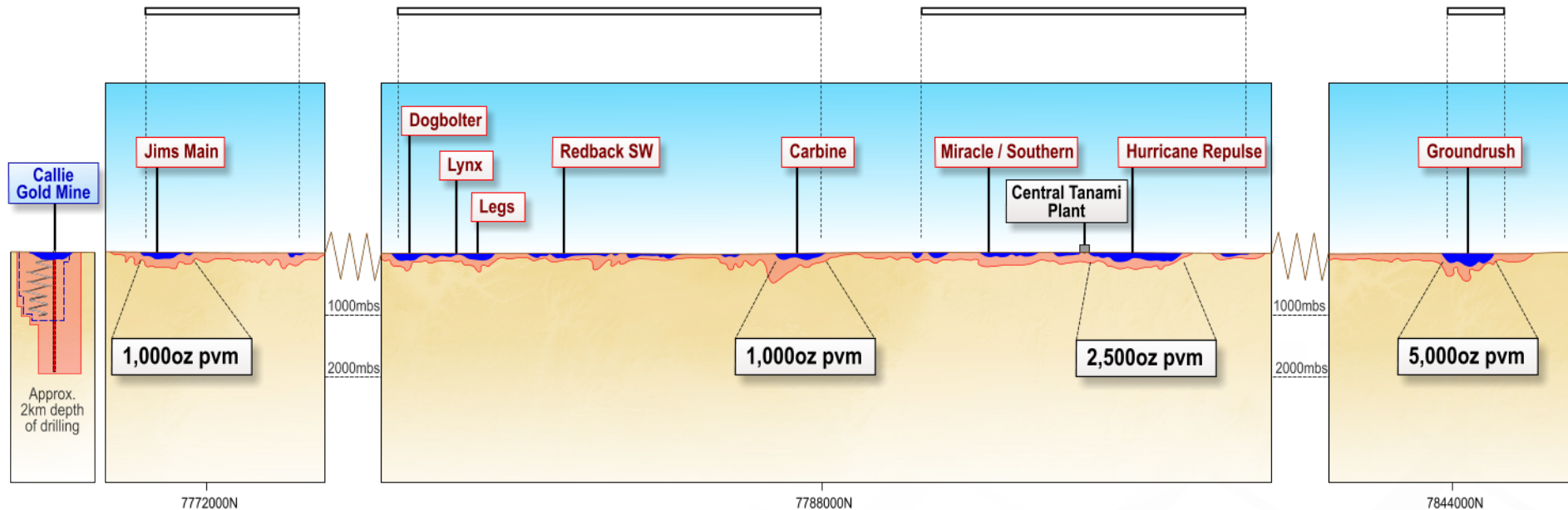
Produced 541,000oz
Current Resource 728,000oz

MLS153

Produced 725,000oz
Current Resource 365,000oz

ML22934

Produced 611,000oz
Current Resource - 535,000oz



- Existing Open Pit Mines
- Depth of Drilling
- Favourable Mt Charles/Dead Bullock Formation Host Rocks

Central Tanami Schematic Long Section

64 km

MLS168

Produced 122,000oz
Current Resource 133,000oz

MLS167

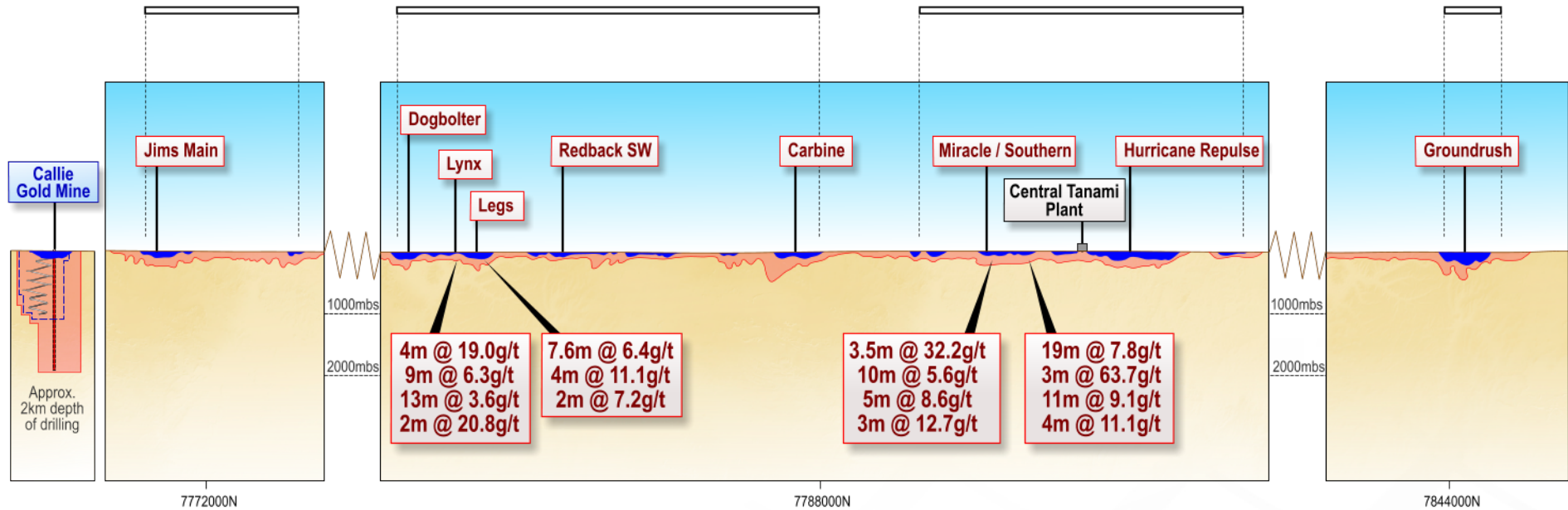
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- Existing Open Pit Mines
- Depth of Drilling
- Favourable Mt Charles/Dead Bullock Formation Host Rocks

Groundrush Open Pit – ML 22934

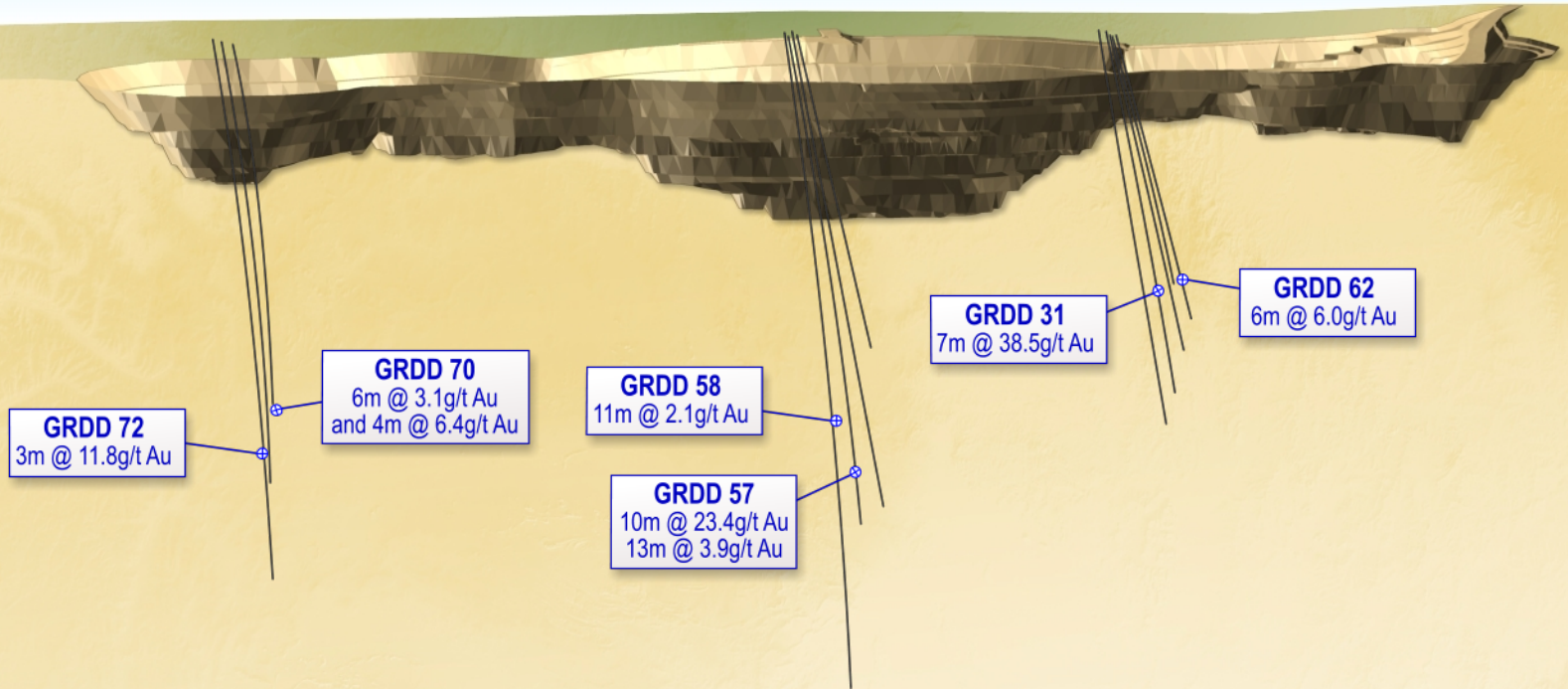


1.5 Kilometres



Groundrush - Minimal Historic Deep Drilling

1.5 Kilometres NORTH



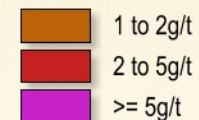
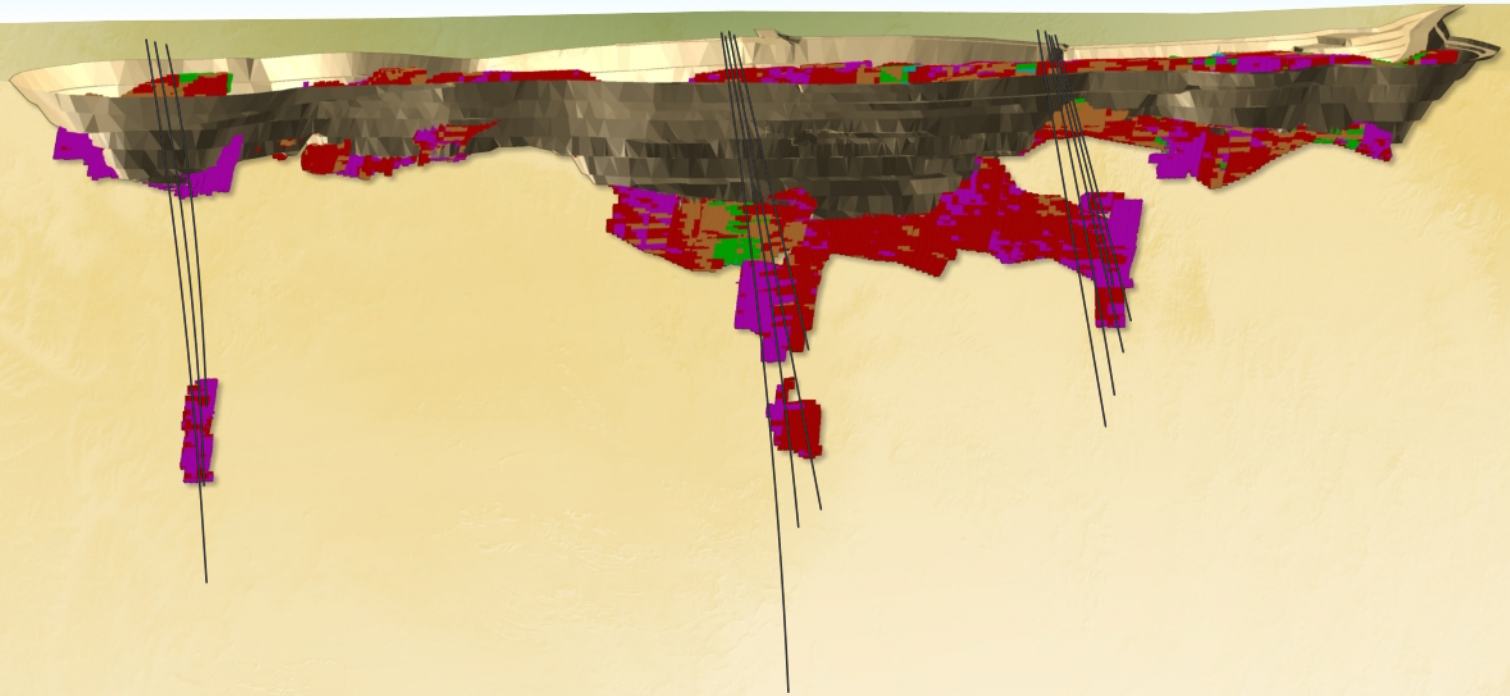
GRDD 58
11m @ 2.1g/t Au

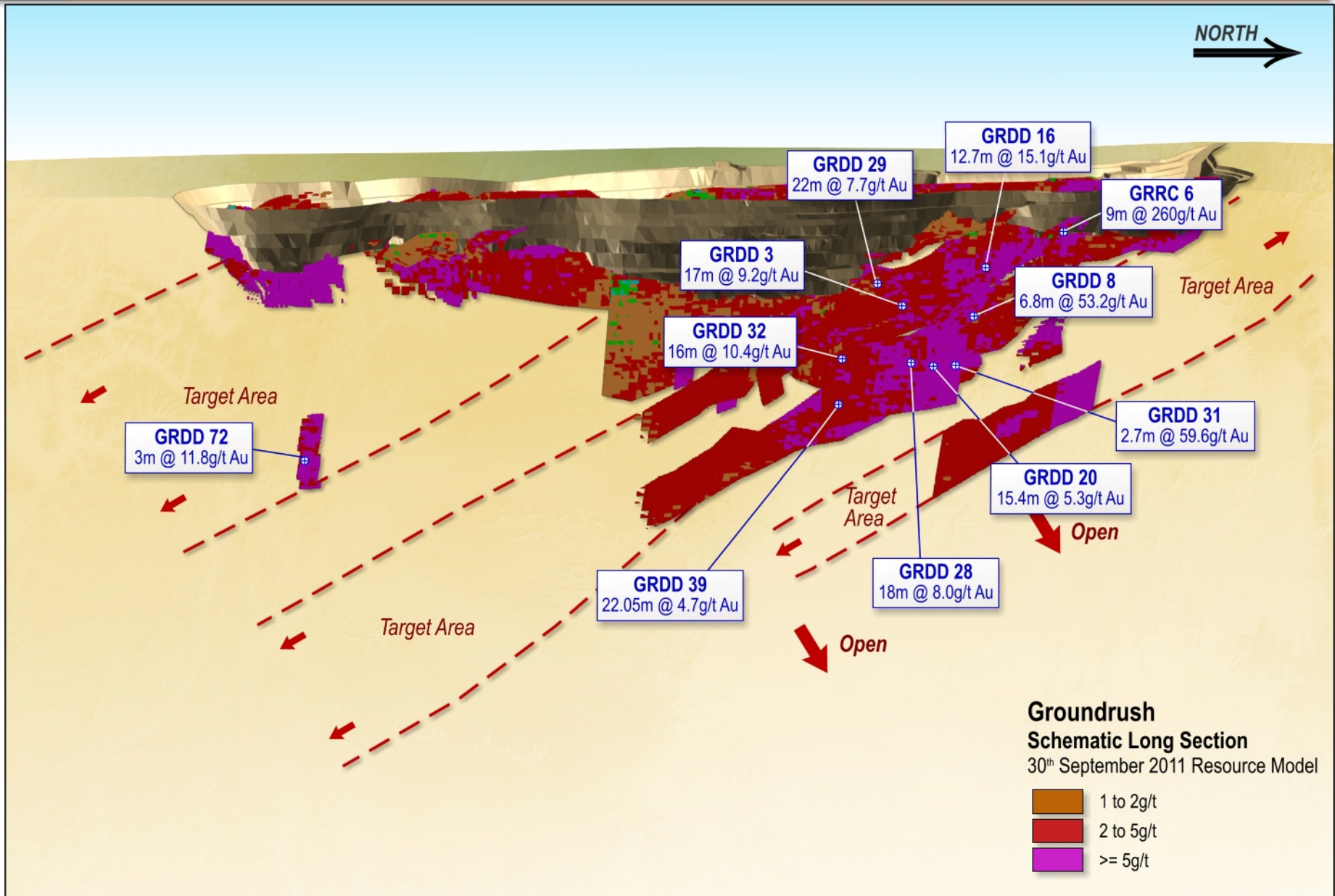
Previous
Newmont drilling

Groundrush - Resource Growth April 2011

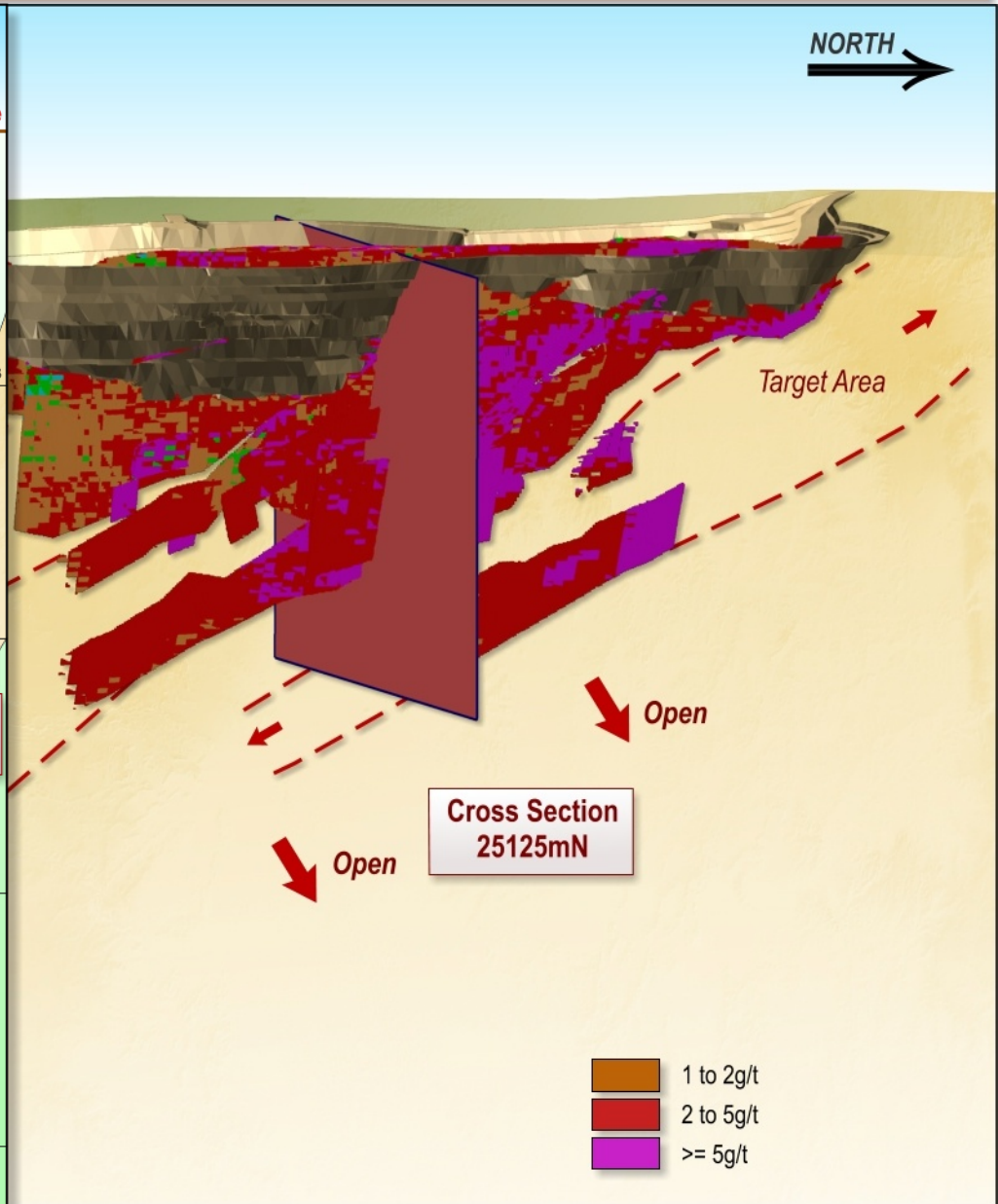
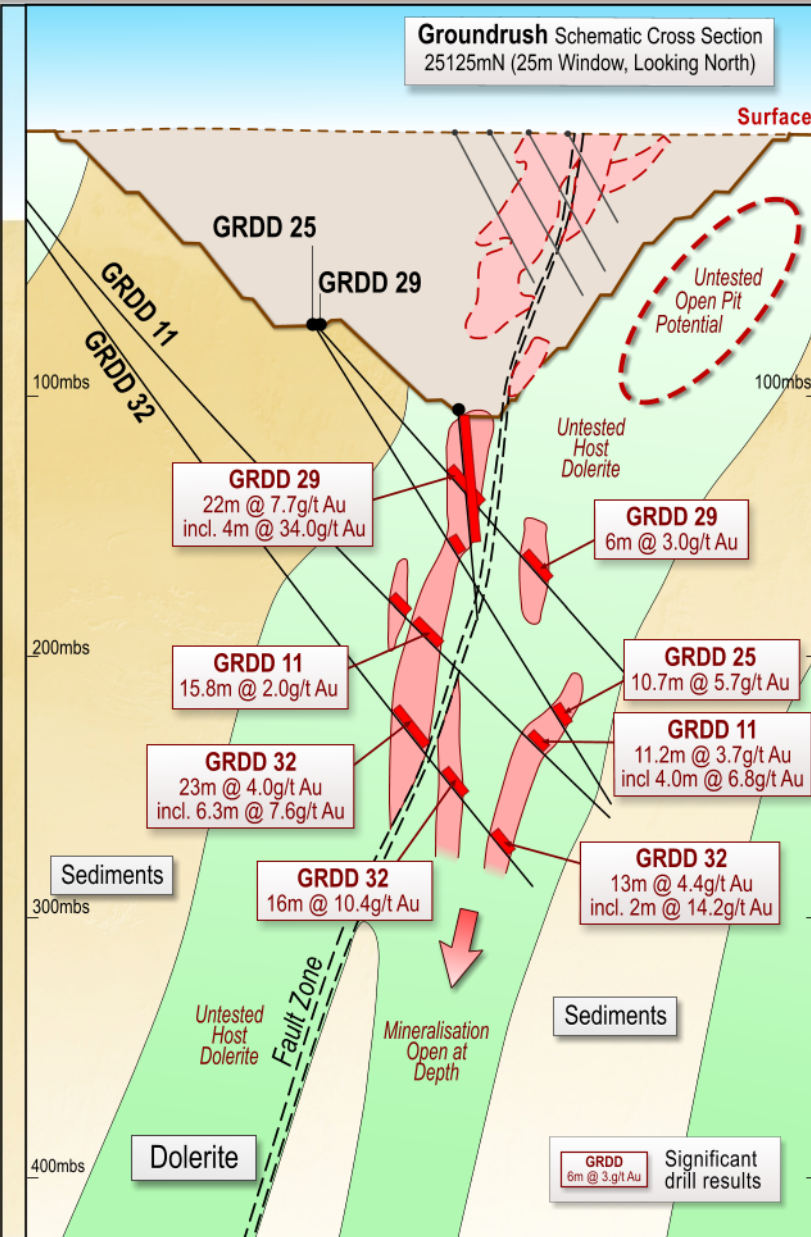
1.5 Kilometres

NORTH 

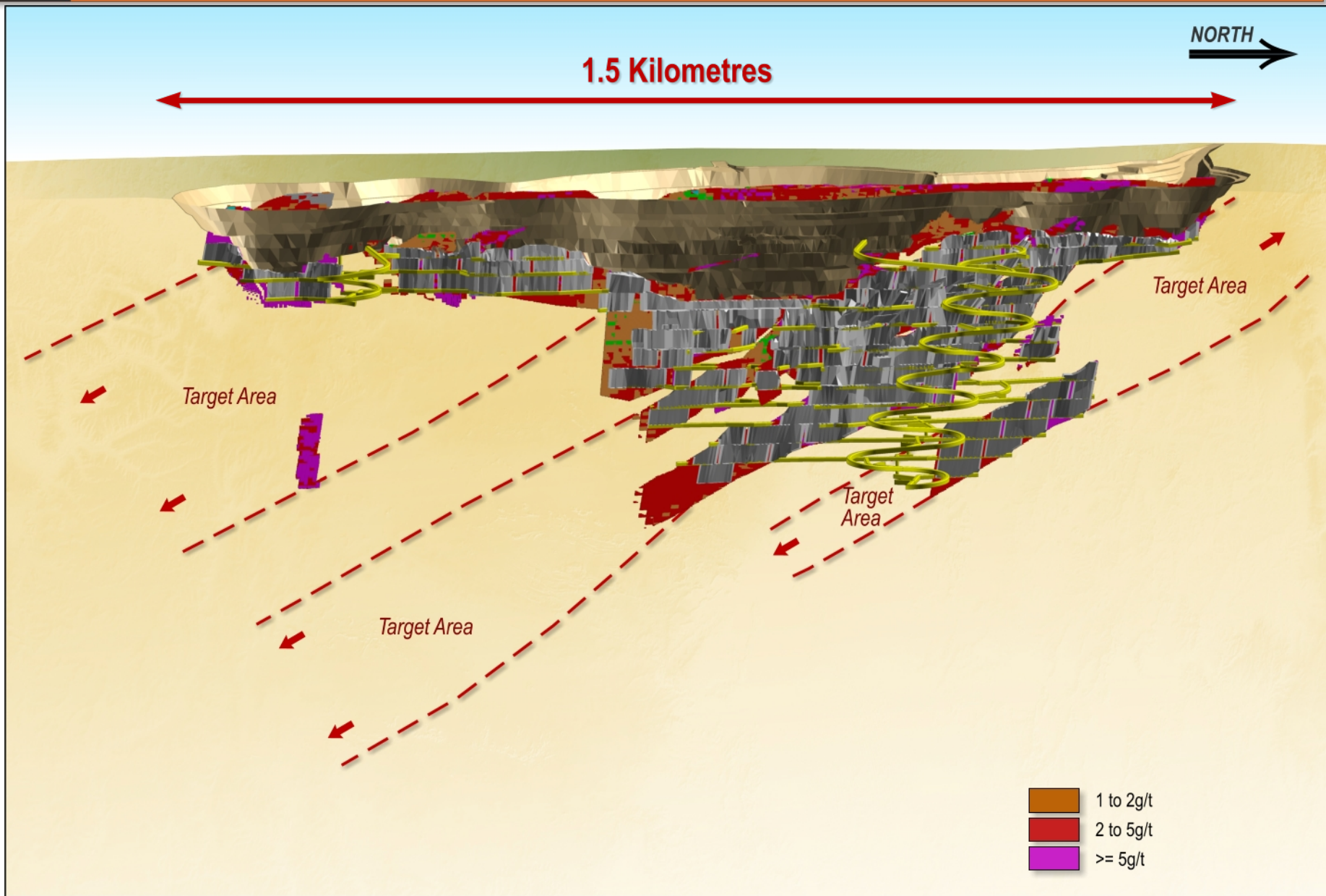




Groundrush Resource Growth – Sept 2011



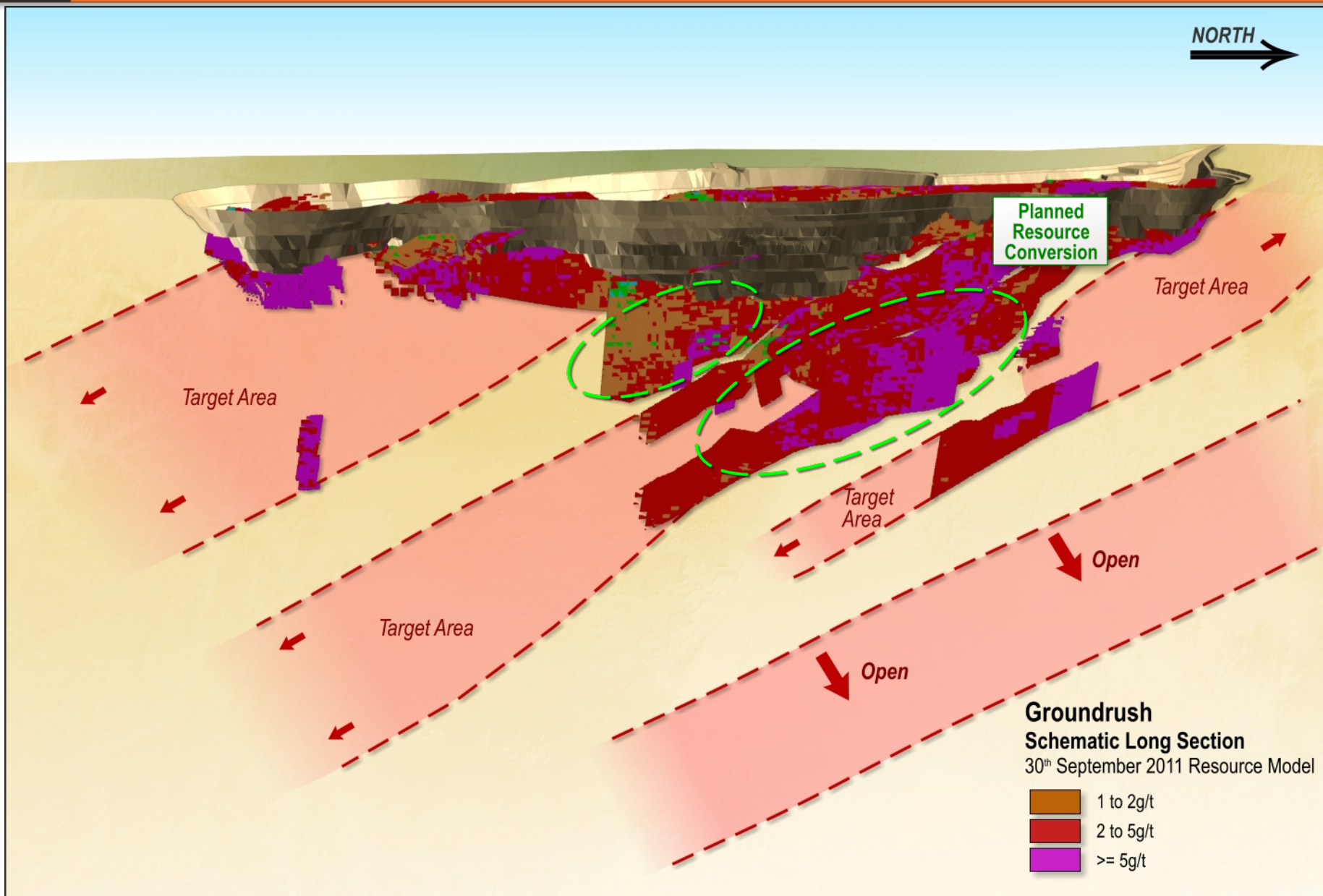
Groundrush Proposed Mine Plan



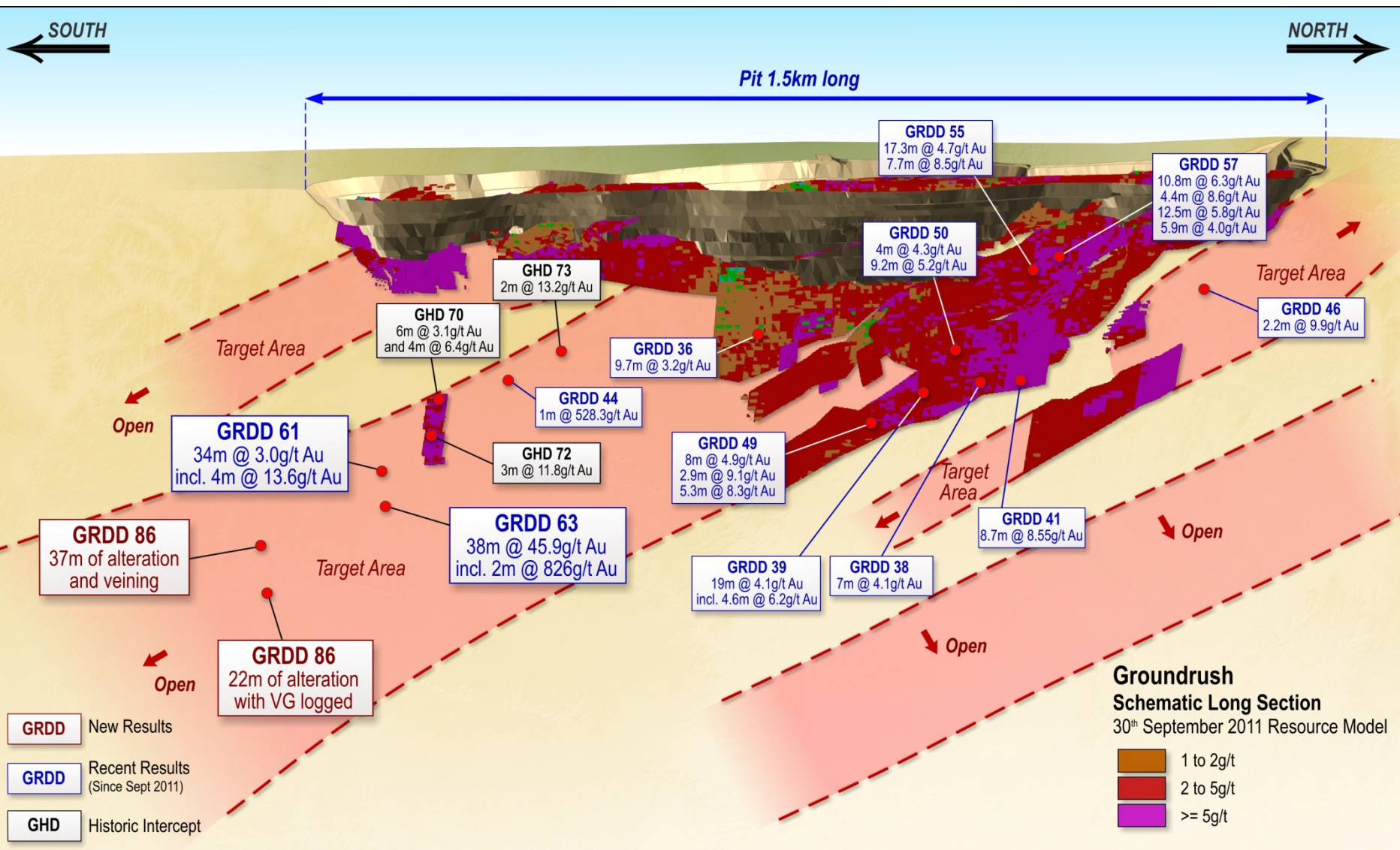
Groundrush Open Pit – ML 22934

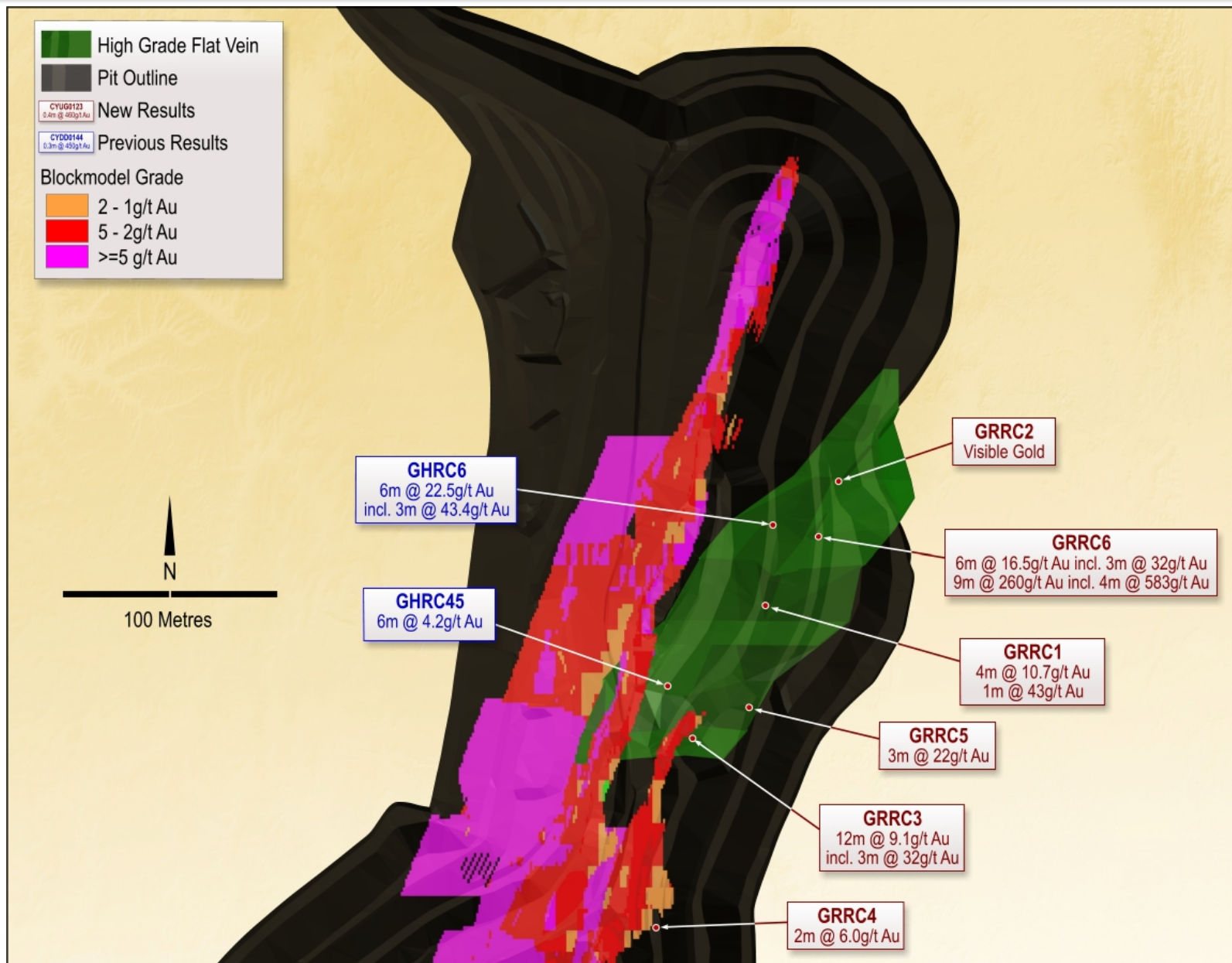


Groundrush – Drill Targets

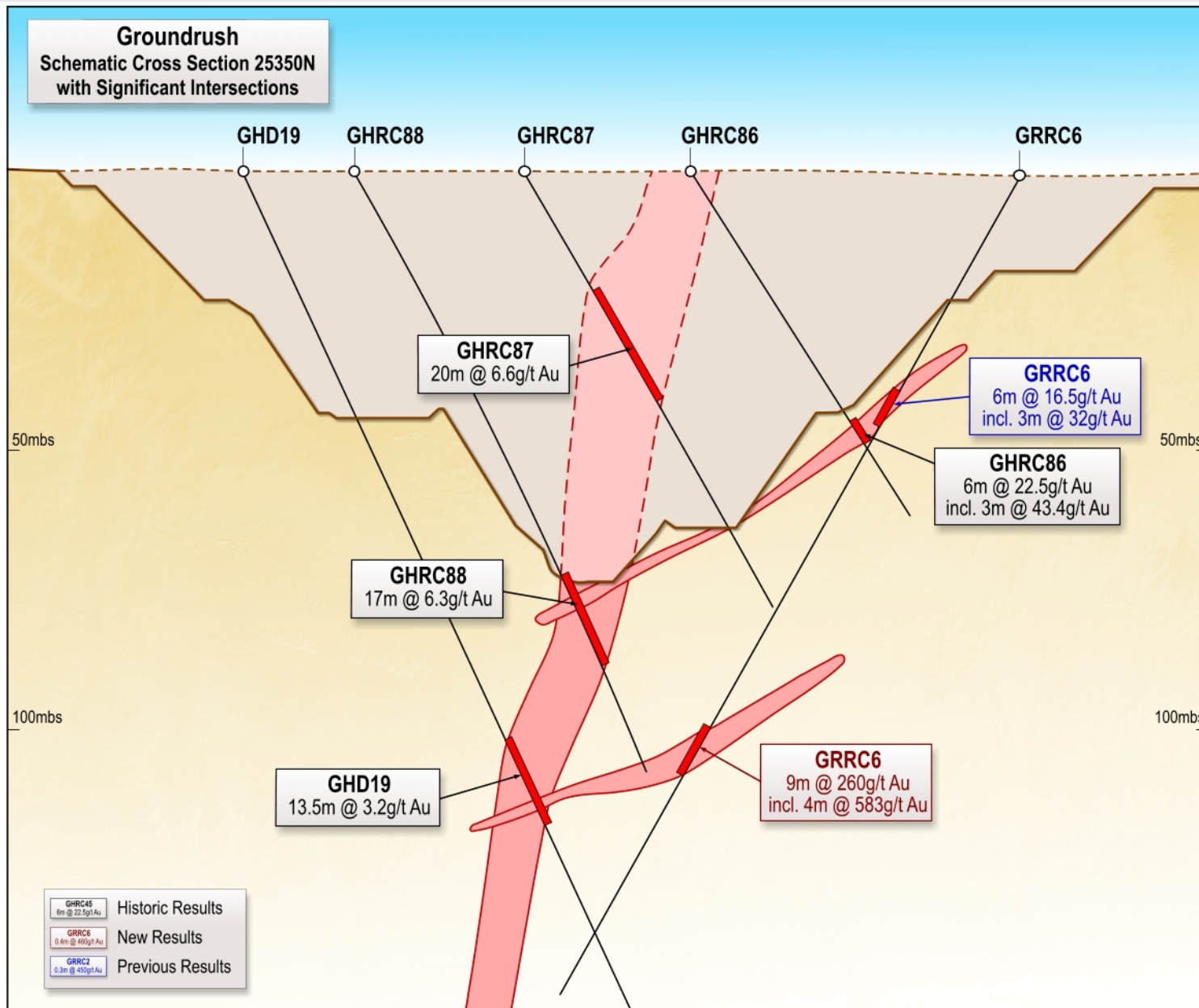


Groundrush New Drill Results

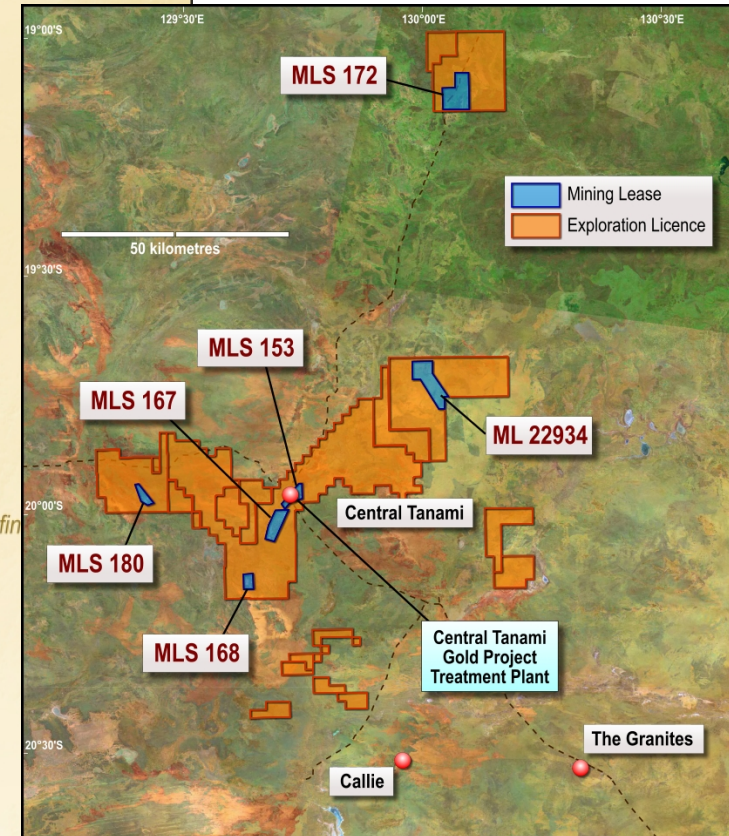
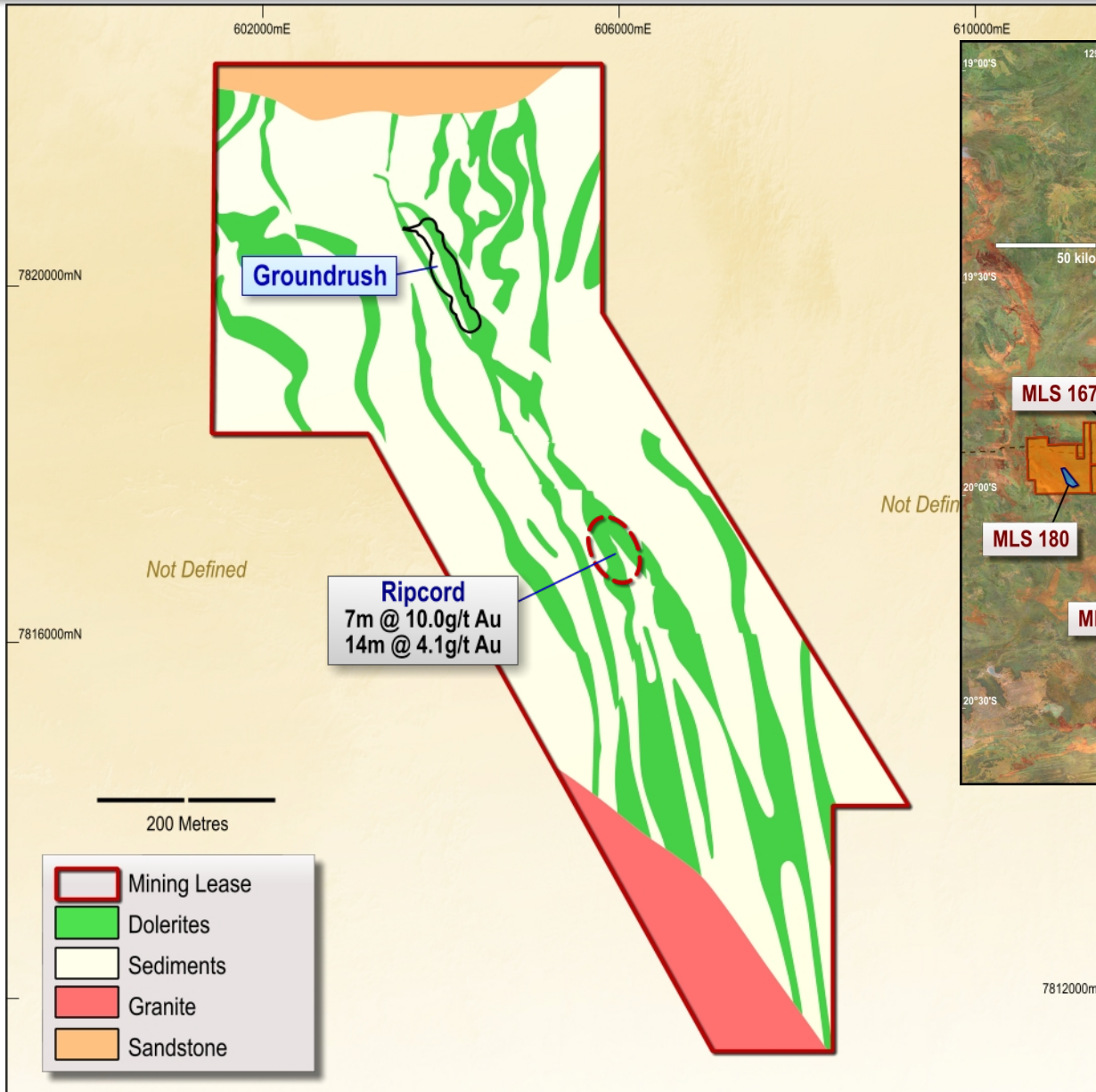




Groundrush Schematic Cross Section

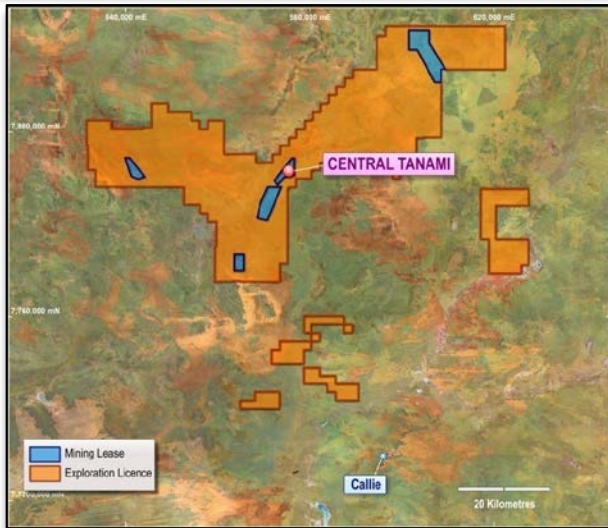


Exploration Potential of Groundrush Dolerite

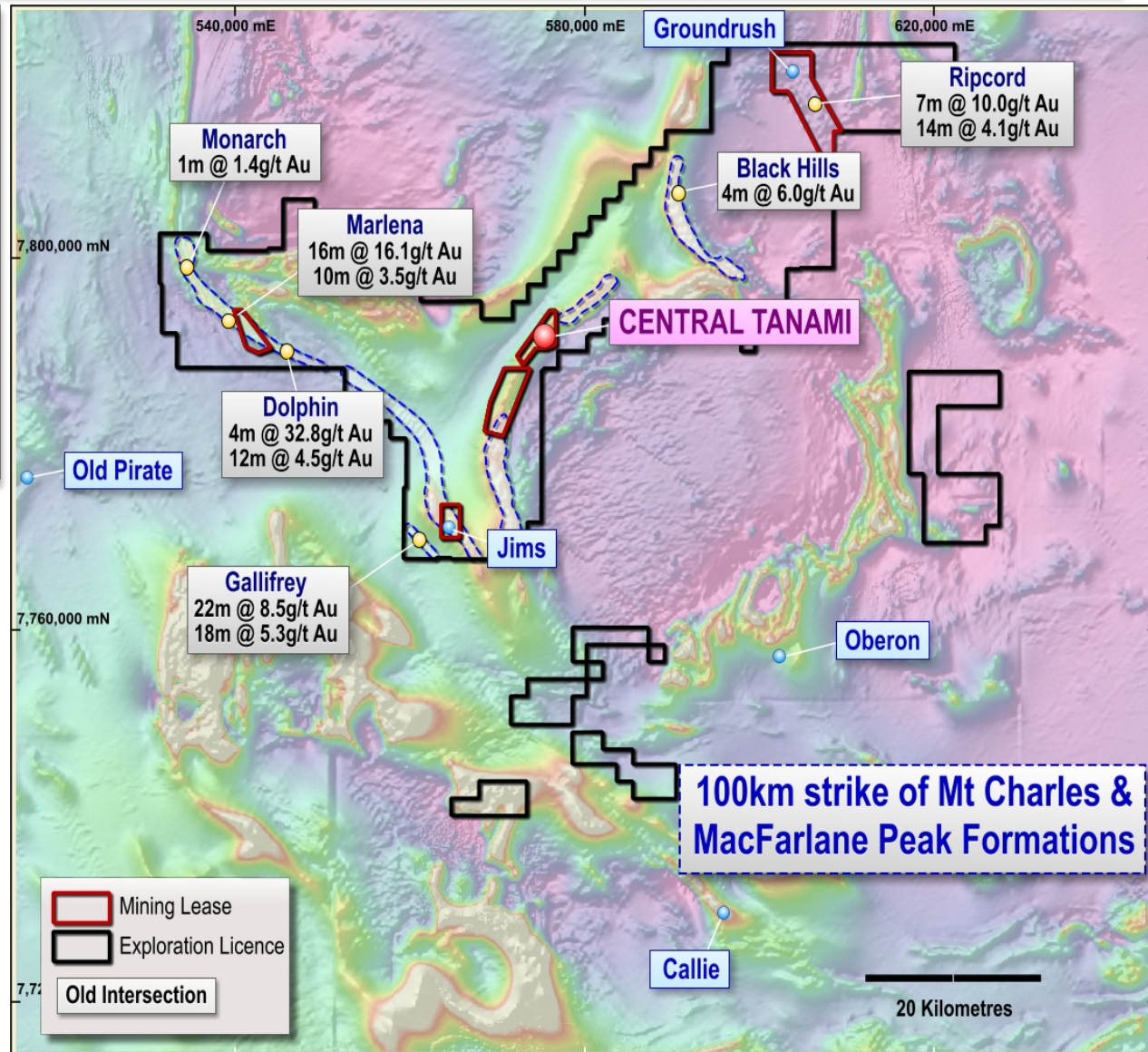


ML 22934 – Ripcord evaluation and study suggests a Groundrush analogue...near term drill target

Central Tanami Exploration Potential

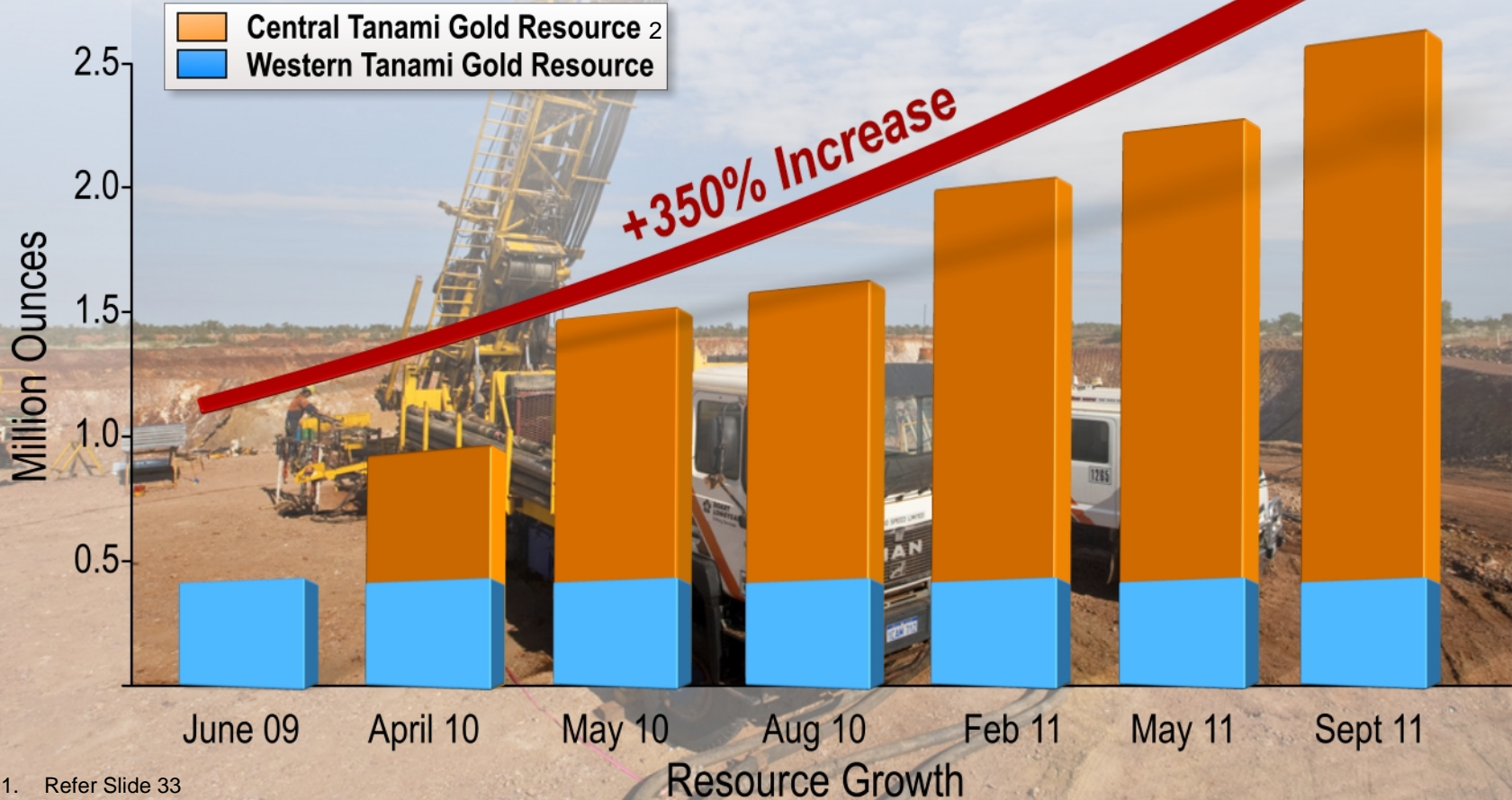


- Over 100kms of highly prospective “trend” to test (to date mostly shallow <50 metre drilling)
- All clearances in place to commence drilling on the exploration licences (Central Tanami exploration budget 2012 \$15M)
- **Priority prospects**
Ripcord, Marlena and Gallifrey.



Resource Growth Since 2009

Total Reserve ¹	
Central Tanami Project	269,000oz
Western Tanami Project	133,000oz
TOTAL	402,000oz



1. Refer Slide 33

2. Refer Slide 36

Company Highlights

- Tanami Gold NL is an Australian gold company - 100% of assets in Australia
- Targeting total Coyote and CTP production - 180,000 to 200,000ozpa
- Strong platform for growth - 2.6Moz Resource¹ and 0.4Moz Reserve²
- Groundrush deposit - developing into a company making asset
 - *0.5Moz Resource addition in 6 months³*
- Dual operations will deliver flexibility, consistency and synergies
- Multiple high priority exploration targets within 4,341sq kms of exploration tenements
- Investment in Tanami Gold provides low cost entry into a rapidly emerging mid-tier gold producer

1. Refer Slides 36
2. Refer Slide 33
3. Refer Slide 37



TANAMI
GOLD NL

ASX:TAM



ANY QUESTIONS?

Building an Australian mid tier gold producer

May 2012



Board & Senior Management

Board/Management Member Experience

Arthur Dew Chairman	Arthur is a non-practising barrister with a broad range of corporate and business experience and has served as a director, and in some instances chairman of the board of directors, of a number of public listed companies listed in Australia, Hong Kong and elsewhere. Arthur is chairman of Allied Group Limited, a Hong Kong listed company which is Tanami Gold's largest shareholder.
Denis Waddell Deputy Chairman	Denis has extensive experience in the management of exploration and mining companies. Prior to establishing Tanami Gold NL in 1994, Denis was Finance Director of the Metana Minerals NL group and previously worked for Alcoa Australia and KPMG.
Alan Senior Non-Exec Director	Alan is a Consulting Engineer with >30 years of experience in design and project development mainly associated with the mining and mineral processing industry. Alan's previous roles included Project Manager for development of the Cosmos Nickel Mine and the subsequent transition from open cut to underground mining for Jubilee Mines NL.
Lee Seng Hui Non-Exec Director	Lee Seng Hui, is currently the Chief Executive of Allied Group Limited, a Hong Kong listed company, and the largest shareholder in Tanami Gold NL and was appointed in March 2008. Seng Hui graduated with Honours from the Law School of the University of Sydney.
Carlisle (Lyle) Procter Non-Exec Director	Lyle graduated from the University of Sydney, Australia with a Bachelor's Degree and a Master's Degree in Economics. He is a fellow of the Financial Services Institute of Australasia (FFin.). Based in Australia, Lyle worked in the Reserve Bank of Australia for over 30 years, holding various senior management positions. Since leaving the Bank, he has worked as a consultant to the International Monetary Fund (IMF) and the Asian Development Bank (ADB) and has also undertaken private consulting work. Lyle is a non-executive director of a number of companies.
Mark Tai Chun Wong Alternate Director for Arthur Dew	Mark has a Master's Degree in Business Administration and is a fellow of the Hong Kong Institute of Certified Public Accountants, the Association of Chartered Certified Accountants, the Institute of Chartered Secretaries and Administrators and The Hong Kong Institute of Chartered Secretaries. Mark is also an executive director/CEO of Allied Overseas Limited and is an executive director of both Allied Properties (HK) Limited and SHK HK Industries Limited.
Jon Latto Company Secretary/CFO	Jon is a chartered accountant with >18 years' experience. Prior to joining Tanami Gold NL in 2007, Jon was a Senior Manager in Ernst & Young's Business Advisory Services division working on projects focused primarily on finance function reform. Prior to this, Jon held roles with Iluka Resources Ltd, Halifax Bank of Scotland and Cable & Wireless in London.
Andy Czerw General Manager	Andy is a highly experienced multi-disciplined geoscience professional with over 22 years of significant senior management experience in Australia and overseas including as a Director of Tectonic Resources NL. Andy has extensive technical, exploration and operational experience with a strong bias towards team building.

Disclaimer & Forward-Looking Statements

- Certain statements contained in this presentation, including information as to the future financial or operating performance of Tanami Gold NL and its projects, are forward-looking statements. Such forward-looking statements:
 - *are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Tanami Gold NL, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;*
 - *involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements; and*
 - *may include, among other things, statements regarding targets, estimates and assumptions in respect of metal production and prices, operating costs and results, capital expenditures, mineral reserves, mineral resources, anticipated grades, recovery rates, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.*
- Tanami Gold NL disclaims any intent or obligation to update publicly any forward-looking statements whether as a result of new information, future events or results or otherwise.
- The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.
- All forward-looking statements made in this presentation are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

Competent Person's Statement

- The information in this report that relates to Exploration Results and Geological Data is based on information compiled by Mr Andrew Czerw, a full time employee and Geology Manager of Tanami Gold NL and a member of the Australasian Institute of Mining and Metallurgy. The information in this report that relates to Mineral Resources is based on information compiled by Mr Michael Thomson, a full time employee and Senior Resource Geologist of Tanami Gold NL and who is a Member of the Australasian Institute of Mining and Metallurgy. Both Mr Czerw and Mr Thomson have sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Both Mr Czerw and Mr Thomson consent to the inclusion in this report of the matters based on their information in the form and context in which they appear.

Tanami Gold NL Ore Reserves as at 31 March 2011

Project	Reserve Category								
	Proven			Probable			Total		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
WT	84,100	10.5	28,500	692,600	4.7	104,400	776,700	5.3	132,900
CT	355,000	5.5	62,400	1,689,000	2.9	159,000	2,044,000	3.4	221,300
Sub Total	439,100	6.4	90,900	2,381,600	3.7	263,400	2,820,700	3.9	354,200
CT Stockpile	1,700,000	0.9	48,000				1,700,000	0.9	48,000
Total	2,139,100	2.0	138,900	2,381,600	3.7	263,400	4,520,700	2.8	402,200

Notes to accompany Table

1. WT is Western Tanami and CT is Central Tanami
2. These Ore Reserves have been compiled by Mr Peter Lock (MAusIMM), of Mining Plus Pty Ltd, Mr Brad Evans (MAusIMM), of Mining Plus Pty Ltd, Mr Colin McVie (MAusIMM), of Mining Plus Pty Ltd, Mr Bill Makar, Consultant Geologist – Tanami Gold NL, and Mr Peter Clifford, of MineMap Pty Ltd. Mr Lock, Mr Evans, Mr McVie, Mr Makar and Mr Clifford have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they have undertaken as a Competent Person as defined in the 2004 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves (the JORC Code) 2004 edition. Mr Lock, Mr Evans, Mr McVie, Mr Makar and Mr Clifford consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.

Central Tanami Project Ore Reserves as at 31 March 2011

Mineral Lease	Reserve Category								
	Proven			Probable			Total		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
MLS153	-	-	-	363,100	2.4	27,500	363,100	2.4	27,500
MLS167	355,000	5.5	62,400	120,500	5.4	21,100	475,500	5.5	83,400
MLSA172	-	-	-	844,800	2.3	62,000	844,800	2.3	62,000
ML22934	-	-	-	360,600	4.2	48,400	360,600	4.2	48,400
Stockpiles	1,700,000	0.9	48,000				1,700,000	0.9	48,000
Total	2,055,000	1.7	110,400	1,689,000	2.9	159,000	3,744,000	2.2	269,300

Note to accompany Table

These Ore Reserves have been compiled by Mr Peter Lock (MAusIMM), of Mining Plus Pty Ltd, Mr Brad Evans (MAusIMM), of Mining Plus Pty Ltd, Mr Colin McVie (MAusIMM), of Mining Plus Pty Ltd and Mr Bill Makar, Consultant Geologist – Tanami Gold NL. Mr Lock, Mr Evans, Mr McVie and Mr Makar have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they have undertaken as a Competent Person as defined in the 2004 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves (the JORC Code) 2004 edition. Mr Lock, Mr Evans, Mr McVie and Mr Makar consent to the inclusion in this report of the matters based on their information in the form and context in which it appears..

Western Tanami Project Ore Reserves as at 31 March 2011



Deposit	Reserve Category								
	Proven			Probable			Total		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
Coyote	84,100	10.5	28,500	231,600	8.4	62,400	315,700	9.0	90,900
Sandpiper	-	-	-	53,000	3.0	5,000	53,000	3.0	5,000
Kookaburra	-	-	-	408,000	2.8	37,000	408,000	2.8	37,000
Total	84,100	10.5	28,500	692,600	4.7	104,400	776,700	5.3	132,900

Note to accompany Table

These Ore Reserves have been compiled by Mr Peter Lock (MAusIMM), of Mining Plus Pty Ltd, and Mr Peter Clifford, of MineMap Pty Ltd. Mr Lock, and Mr Clifford have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking as a Competent Person as defined in the 2004 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves (the JORC Code) 2004 edition. Mr Lock and Mr Clifford consents to the inclusion in this report of the matters based on their information in the form and context in which it appears.

Tanami Gold NL Mineral Resources as at 30 September 2011

Project	Resource Category											
	Measured			Indicated			Inferred			Total		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
WT	497,000	5.5	88,000	1,214,000	6.5	255,000	1,393,000	4.3	194,000	3,104,000	5.4	538,000
CT	6,755,000	3.0	645,000	8,016,000	2.7	699,000	6,505,000	3.3	686,000	21,277,000	3.0	2,031,000
Sub Total	7,252,000	3.1	734,000	9,230,000	3.2	954,000	7,898,000	3.5	880,000	24,381,000	3.3	2,569,000
CT Stockpile	1,700,000	0.9	48,000							1,700,000	0.9	48,000
Total	8,952,000	2.7	781,000	9,230,000	3.2	954,000	7,898,000	3.5	880,000	26,081,000	3.1	2,617,000

Notes to accompany Table

1. WT is Western Tanami and CT is Central Tanami
2. Resource estimations completed using MineMap, Vulcan and Micromine software packages comprising a combination of ellipsoidal inverse distance and ordinary kriging grade interpolation methods.
3. Grade estimation was constrained to material within >0.7g/t mineralisation outlines.
4. Variable gold assay top cuts were applied based on geostatistical parameters and historical production reconciliation. Resources reported above 0.7g/t block model grade.
5. Stockpile figures from previously reported Otter Gold Mines NL 2001 Mineral Resource estimate less recorded treatment by Newmont Asia Pacific.
6. Tonnes and ounces rounded to the nearest thousand and grade rounded to 0.1g/t. Rounding may affect tallies.
7. The information in this report pertaining to Mineral Resources for the Central Tanami Project was compiled by Mr Bill Makar (MAusIMM), Consultant Geologist – Tanami Gold NL, Mr Michael Thomson (MAusIMM), Resource Geologist for Tanami Gold NL, Mr Steven Nicholls (MAIG), former Senior Geologist for Tanami Gold NL, Mrs Claire Hillyard (MAusIMM), Contract Geologist for Tanami Gold NL and Mr Peter Ball (MAusIMM), Director of Datageo Geological Consultants. Mr Makar, Mr Thomson, Mr Nicholls, Mrs Hillyard and Mr Ball have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as Competent Persons as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Makar, Mr Nicholls, Mrs Hillyard and Mr Ball consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.
8. The Western Tanami Resource figure stated has not been depleted for Coyote mine production of 41,467 ounces during the period 1 July 2010 30 September 2011.

Central Tanami Project Mineral Resources by tenement as at 30 September 2011

Mineral Lease	Resource Category											
	Measured			Indicated			Inferred			Total		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
MLS153	1,051,000	2.2	73,000	3,046,000	2.2	217,000	849,000	2.7	74,000	4,946,000	2.3	365,000
MLS167	2,709,000	3.4	293,000	2,613,000	2.9	244,000	2,050,000	2.9	191,000	7,373,000	3.1	728,000
MLS168	854,000	2.2	60,000	314,000	1.6	16,000	1,094,000	1.6	58,000	2,262,000	1.8	133,000
MLS180	545,000	3.3	57,000	872,000	2.7	76,000	269,000	2	18,000	1,685,000	2.8	151,000
MLSA172	1,096,000	2.7	96,000	176,000	1.8	10,000	142,000	2.7	12,000	1,415,000	2.6	119,000
ML22934	500,000	4.1	66,000	995,000	4.3	136,000	2,101,000	4.9	333,000	3,596,000	4.6	535,000*
Sub Total	6,755,000	3.0	645,000	8,016,000	2.7	699,000	6,505,000	3.3	686,000	21,277,000	3.0	2,031,000
Stockpiles	1,700,000	0.9	48,000							1,700,000	0.9	48,000
Total	8,455,000	2.6	693,000	8,016,000	2.7	699,000	6,505,000	3.3	686,000	22,977,000	2.8	2,079,000

Notes to accompany Table

- Resource estimations completed using MineMap, Vulcan and Micromine software packages comprising a combination of ellipsoidal inverse distance and ordinary kriging grade interpolation methods.
- Grade estimation was constrained to material within >0.7g/t mineralisation outlines.
- Variable gold assay top cuts were applied based on geostatistical parameters and historical production reconciliation.
- Resources reported above 0.7g/t block model grade.
- * Resources reported above 1.0g/t block model grade.
- Stockpile figures from previously reported Otter Gold Mines NL 2001 Mineral Resource estimate less recorded treatment by Newmont Asia Pacific.
- Tonnes and ounces rounded to the nearest thousand and grade rounded to 0.1g/t. Rounding may affect tallies.
- The information in this report pertaining to Mineral Resources for the Central Tanami Project was compiled by Mr Bill Makar (MAusIMM), Consultant Geologist – Tanami Gold NL, Mr Michael Thomson (MAusIMM), Resource Geologist for Tanami Gold NL, Mr Steven Nicholls (MAIG), former Senior Geologist for Tanami Gold NL, Mrs Claire Hillyard (MAusIMM), Contract Geologist for Tanami Gold NL and Mr Peter Ball (MAusIMM), Director of Datageo Geological Consultants. Mr Makar, Mr Thomson, Mr Nicholls, Mrs Hillyard and Mr Ball have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as Competent Persons as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Makar, Mr Nicholls, Mrs Hillyard and Mr Ball consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.

Deposit	Resource Category											
	Measured			Indicated			Inferred			Total		
	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
Coyote *	78,000	25.6	64,000	473,000	11.5	174,000	329,000	7.0	74,000	880,000	11.0	312,000
Sandpiper	27,000	3.3	3,000	455,000	4.1	59,000	635,000	4.4	90,000	1,117,000	4.2	152,000
Kookaburra	55,000	2.6	5,000	286,000	2.4	22,000	353,000	2.1	24,000	694,000	2.3	51,000
Pebbles	-	-	-	-	-	-	76,000	2.5	6,000	76,000	2.5	6,000
Stockpiles	337,000	1.6	17,000	-	-	-	-	-	-	337,000	1.6	17,000
Total	497,000	5.6	89,000	1,214,000	6.5	255,000	1,393,000	4.3	194,000	3,104,000	5.4	538,000

Notes to accompany Table

- The Western Tanami Project Resource estimations were completed using Micromine, Surpac and Datamine software, comprising inverse distance grade interpolation within block models constrained by 3D wireframed geological boundaries. The wireframes defining the mineralisation were based on structural, assay and lithological information.
- Various top cuts have been applied to the drill hole samples based on lode domain analysis, with the exception of Kookaburra where the effect of top cutting was deemed immaterial. Where top cuts were applied they ranged from 35g/t for Sandpiper to 120g/t for Coyote.
- The search constraints applied to the grade estimation were controlled by the orientation of the lodes and the known dip and plunge of the mineralisation within the lodes based on geological knowledge and mining experience.
- The Mineral Resource Estimate is reported at a 1g/t Au lower cut-off.
- Tonnes are rounded to the nearest thousand and grade to 0.1g/t. Rounding may affect tallies.
- Deposit ounces rounded to nearest thousand. Stockpile ounces rounded to nearest hundred.
- The Resource estimations used bulk density measurements conducted on a deposit scale and broken down by regolith profile. As such the density measurements applied were based on test work applicable to the deposit of interest. These ranged from 2.00 t/m³ (base of transported) to 2.72t/m³ (Fresh rock).
- The Measured Resource at Coyote has been based on the high level of confidence of the location and grade of mineralisation between the current underground development drives. The development drives have typically six metres separation. The Sandpiper and Kookaburra Measured Resources have been based on a 10 metre distance below the current pit floor, which is supported by a combination of mining at the base of the pits, and five metre deep grade control drilling below the floor of the pit.
- Resource estimation of Coyote and Sandpiper deposits was completed by Mr Steven Nicholls, former Senior Geologist of Tanami Gold NL.
- The Kookaburra Resource estimation was conducted by Mr Peter Ball, Director of Datageo Geological Consultants.
- The Pebbles Resource estimate was completed in 2007 by Mr Malcolm Titley of CSA Australia Pty Ltd.
- Mr Nicholls (MAIG), Mr Ball (MAusIMM) and Mr Titley (MAusIMM, MAIG) qualify as Competent Persons as defined by the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) and consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.
- * The Western Tanami Resource figure stated has not been depleted for combined Coyote mine production of 41,467 ounces during the period 1 July 2010 30th September 2011.