Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement. application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Tanami Gold NL

ABN

51 000 617 176

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

+Class of +securities issued or to Unlisted options 1 be issued

175,000 unlisted options

- Number of +securities issued or 2 to be issued (if known) or maximum number which may be issued
- Principal terms of the +securities 3 (eg, if options, exercise price and date; if partly paid expiry ⁺securities, amount the outstanding and due dates for if ⁺convertible payment; securities, the conversion price and dates for conversion)

87,500 options have a 12 month vesting period from date of issue and have an exercise price of \$0.90 per option; and

- 87,500 options have a 24 month vesting period from date of issue and have an exercise price of \$1.00 per option.
- Options expire on 28 March 2017.

4	Do the ⁺ securities rank equally in all respects from the date of allotment with an existing ⁺ class of quoted ⁺ securities?	Shares issued upon ex rank equally with oth shares of the Company	er fully paid ordinary
	 If the additional securities do not rank equally, please state: the date from which they do the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 		
	· · · · ·	x 7/1	
5	Issue price or consideration	Nil	
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Tanami Gold NL unde Option & Performance	w senior employees of er the Tanami Gold NL e Rights Plan approved e 2009 Annual General ny.
7	Dates of entering ⁺ securities into uncertificated holdings or despatch of certificates	19 September 2012	
		Number	+Class
8	Number and ⁺ class of all ⁺ securities quoted on ASX (<i>including</i> the securities in clause 2 if applicable)	261,307,677	Ordinary shares

⁺ See chapter 19 for defined terms.

		Number	+Class
0	Number and ⁺ class of all	Number	+Class
9	⁺ securities not quoted on ASX (<i>including</i> the securities in clause 2 if applicable)	58,334	Options (exercisable at \$4.50 per option and expiring on 22/11/12)
		58,334	Options (exercisable at \$6.00 per option and expiring on 22/11/12)
		300,000	Options (exercisable at \$1.34 per option and expiring on 22/12/16)
		2,300,000	Options (exercisable at \$0.90 per option and expiring on 28/3/17)
		2,300,000	Options (exercisable at \$1.00 per option and expiring on 28/3/17)
		500,000	Options (exercisable at \$1.10 per option and expiring on 28/3/17)
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A	
11	Is security holder approval required?	N/A	
12	Is the issue renounceable or non- renounceable?	N/A	
13	Ratio in which the ⁺ securities will be offered	N/A	
	⁺ Class of ⁺ securities to which the	N/A	

Part 2 - Bonus issue or pro rata issue

15	⁺ Record date to determine N entitlements	/A
16	Will holdings on different N registers (or subregisters) be aggregated for calculating entitlements?	i/A
17	Policy for deciding entitlements N in relation to fractions	i/A
18	Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	I/A
19	Closing date for receipt of N acceptances or renunciations	//A
20	Names of any underwriters	i/A
21	Amount of any underwriting fee N or commission	I/A
22	Names of any brokers to the N issue	i/A
23	Fee or commission payable to N the broker to the issue	//A
24	Amount of any handling fee N payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders	//A
25	If the issue is contingent on N ⁺ security holders' approval, the date of the meeting	//A
26	Date entitlement and acceptance N form and prospectus or Product Disclosure Statement will be sent to persons entitled	//A

⁺ See chapter 19 for defined terms.

27	If the entity has issued options,		
	and the terms entitle option		
	holders to participate on		
	exercise, the date on which		
	notices will be sent to option		
	holders		

28	Date rights trading will begin (if	Ν
	applicable)	

- 29 Date rights trading will end (if N/A applicable)
- 30 How do ⁺security holders sell 1 their entitlements *in full* through a broker?
- 31 How do ⁺security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)?

N/A			

N/A

N/A

N/A

N/A

33 ⁺Despatch date

N/A

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities (*tick one*)
- (a) [

Securities described in Part 1

(b)

All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

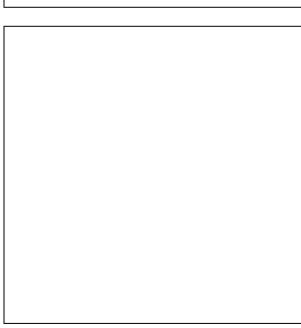
35	If the *securities are *equity securities, the names of the 20 largest holders of the additional *securities, and the number and percentage of additional *securities held by those holders
36	If the *securities are *equity securities, a distribution schedule of the additional *securities setting out the number of holders in the categories 1 - 1,000 1,001 - 5,000 5,001 - 10,000 10,001 - 100,000 100,001 and over
37	A copy of any trust deed for the additional ⁺ securities

Entities that have ticked box 34(b)

- 38 Number of securities for which ⁺quotation is sought
- 39 Class of +securities for which quotation is sought
- 40 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

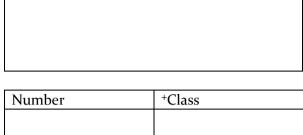


⁺ See chapter 19 for defined terms.

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)



42 Number and ⁺class of all ⁺securities quoted on ASX (*including* the securities in clause 38)

Number	+Class

Quotation agreement

- ¹ ⁺Quotation of our additional ⁺securities is in ASX's absolute discretion. ASX may quote the ⁺securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the *+*securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the ⁺securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any *securities to be quoted and that no-one has any right to return any *securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the *securities be quoted.
- If we are a trust, we warrant that no person has the right to return the ⁺securities to be quoted under section 1019B of the Corporations Act at the time that we request that the ⁺securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before 'quotation of the 'securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

......Date: 18/9/12 Sign here: (Company Secretary) Print name: Jon Latto == == == == ==

⁺ See chapter 19 for defined terms.