

ASX Announcement

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T: +61 2 8263 4000

F: +61 2 8263 4111

www.tempoaust.com

Operational Update

- ❖ Tendering activities Commence Strongly for Construction and Maintenance Activities.
- ❖ Quotes have been submitted for maintenance and sustaining capital works for an industrial facility in Kwinana, Western Australia.
- ❖ Tendering activity has commenced for projects in the goldfields and Pilbara regions of Western Australia which are expected to commence in the March Quarter 2013.
- ❖ Tempo Industry Partners expects to deliver strong organic growth in 2013 as a result of initiatives undertaken through the labour management business.

The Board of Directors of Tempo Australia Ltd (ASX: TPP) (**Tempo**) is pleased to report strong levels of tendering activities for construction and maintenance projects in Tempo's core business. As a result of these robust levels of enquiries the Company will intensify its focus on the organic growth of both its construction and maintenance and labour management businesses.

"These encouraging levels of activity that we are being invited to bid for are contrary to current perceptions of the broader mining services sector," said Tempo Managing Director, Dick Wright. "Tempo is nimble, capable, unencumbered and well-run, so we are in a strong position to bid for many of these projects, compared with many of our larger peers."

"We resultantly have a renewed focus on organic growth of our core business, although we will continue to assess acquisition opportunities as they arise. In any case, the change in focus will mean that the Board currently does not anticipate a significant capital raising, as previously flagged, to fund an acquisition."

"We are pleased with and encouraged by the level of support from major resources companies and tier one EPC and EPCM Contractors. Tempo's existing labour management business will provide all the human resources, administrative support, staffing and resourcing required to support construction and maintenance activities without all the additional start-up costs."

Leveraging the Board's expansive experience and industry network, Tempo has quickly established itself as a provider of maintenance and sustaining capital services specialising in structural, mechanical and piping disciplines. The Company is expected to mobilise on site in the North-West in January 2013 in relation to a maintenance and sustaining capital works project.

Tendering is underway for projects in the goldfields of Western Australia with commencement slated for March Quarter 2013. In addition, Tempo expects to build its recently announced presence in the Pilbara region as a result of recent business development activities.

For further information, please contact Tempo Chairman, Robert Whitton on 0418 962 212 or Managing Director, Richard Wright on 0418 211 999.

Yours faithfully



Robert Whitton
Chairman