

ASX Announcement

31 October 2014

Company Announcement Office
ASX Limited
Via Electronic Lodgement

Appendix 4C – Quarterly Report

Tempo Australia Limited (ASX: TPP) has released its Appendix 4C for the three months to 30 September 2014.

The cash flow reflects the ramp up in working capital on projects including; the \$13.4 million Cape Lambert Port Expansion Project with Rio Tinto (as announced 8 July 2014), and works at Rio Tinto's Parker Point Project (as announced 17 April 2014), plus continued investment in organic growth.

This cash flow statement does not include the \$1,200,000 received from Bontempo Nominees, a related entity of Chairman Carmelo Bontempo, from the Convertible Loan Agreement announced on 17 October 2014. As announced previously, these funds provide additional working capital flexibility and support for the business in its pursuit of new work opportunities.

For further information please contact:

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CFO & Company Secretary
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About Tempo

Tempo Australia Ltd (ASX:TPP) was established in 2011 to provide SMP (Structural Mechanical Piping) services to the mining, oil and gas sectors specialising in:

- ◆ construction (greenfield and brownfield);
- ◆ maintenance;
- ◆ sustaining capital works; and
- ◆ shutdowns.

Tempo works collaboratively with clients to execute projects safely and deliver them on time and on budget.

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Tempo Australia Limited (and control entities)

ABN

51 000 689 725

Quarter ended ("current quarter")

30th September 2014

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'ooo	Year to date (9 months) \$A'ooo
1.1	Receipts from customers	3,531	6,205
1.2	Payments for		
	(a) staff costs	(1,615)	(3,764)
	(b) advertising and marketing	(2)	(24)
	(c) research and development	-	-
	(d) leased assets	-	-
	(e) other working capital	(2,360)	(4,235)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	11	28
1.5	Interest and other costs of finance paid	(9)	(22)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
Net operating cash flows		(444)	(1,812)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Curent quarter \$A'ooo	Year to date (9 months) \$A'ooo
1.8 Net operating cash flows (carried forward)	(444)	(1,812)
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(19)	(25)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	(19)	(25)
1.14 Total operating and investing cash flows	(463)	(1,837)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	955
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
Net financing cash flows	-	955
Net increase (decrease) in cash held	(463)	(882)
1.21 Cash at beginning of quarter/year to date	1,760	2,179
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	1,297	1,297

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	(52)
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

-

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

-

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

-

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'ooo	Amount used \$A'ooo
3.1 Loan facilities *	27	-
3.2 Credit standby arrangements	-	-

A debtor's finance facility has been established to assist with working capital. At balance date the above amount was available for draw down, but not utilised. The amount available for draw down under the facility will vary from month to month.

* The above facility is the drawdown available and the actual drawdown from our debtor financing facility with Scottish Pacific Debtors Finance. The nature of debtor finance is such that the approved credit limit fluctuates in accordance with approved debtors at any point in time.

Reconciliation of cash


Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	1,211	168
4.2	Deposits at call	86	1,592
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)		1,297	1,760

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: 
 (Company Secretary)

Date: 31 October 2014

Print name: Michael West