



TEMPO AUSTRALIA LIMITED

ABN - 51 000 689 725

AND CONTROLLED ENTITIES

Financial Information  
For The Year Ended 31 December 2014  
Provided To ASX Under Listing Rule 4.3a

## Appendix 4E Preliminary Final Report

Name of entity

TEMPO AUSTRALIA LIMITED AND CONTROLLED ENTITIES
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ABN or equivalent company reference:	51 000 689 725
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### 1. Reporting period

Report for the financial year ended	31 December 2014
Previous corresponding period is the financial year ended	31 December 2013

### 2. Results for announcement to the market

Revenues from ordinary activities	Up	14%	to	\$16,040,105
Loss from ordinary activities after tax attributable to members	Down	205%	to	(\$1,373,689)
Net Loss for the period attributable to members	Down	205%	to	(\$1,373,689)
<b>Dividends</b>	Amount per security		Franked amount per security	
Interim dividend	Nil		Nil	
Final dividend	Nil		Nil	
Record date for determining entitlements to the dividend	NA			
The Company has provided a commentary on the 2014 year in an operating update which accompanies this report.				

### 3. Statement of Comprehensive Income

Refer to the attached statement

### 4. Statement of Financial Position

Refer to the attached statement

### 5. Statement of Cash Flows

Refer to the attached statement

## 6. Dividends

	Date of payment	Total amount of dividend
Interim dividend – year ended 30 June 2014	NA	NA
Final dividend – year ended 30 June 2013	NA	NA

### Amount per security

	Amount per security	Franked amount per security at % tax	Amount per security of foreign sourced dividend
<b>Total dividend:</b> Current year	Nil	Nil	Nil
Previous year	Nil	Nil	Nil

## 7. Details of dividend or distribution reinvestment plans in operation are described below:

NA	
The last date(s) for receipt of election notices for participation in the dividend or distribution reinvestment plan	NA

## 8. Statement of retained earnings

	Consolidated Entity	
	2014	2013
	\$'000	\$'000
Balance at the beginning of year	(61,829)	(61,378)
Net profit attributable to members of the parent entity	(1,373)	(451)
Total available for appropriation	(63,202)	(61,829)
Dividends paid	-	-
Balance at end of year	(63,202)	(61,829)

## 9. Net tangible assets per security

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	2.0c	1.9c

**10. Details of entities over which control has been gained or lost during the period:**

**Control gained over entities**

Name of entities	NA
Date(s) of gain of control	NA
Contribution to consolidated profit (loss) from ordinary activities after tax by the controlled entities since the date(s) in the current period on which control was acquired	NA
Profit (loss) from ordinary activities after tax of the controlled entities for the whole of the previous corresponding period	NA

**Loss of control of entities**

Name of entities	NA
Date(s) of loss of control	NA
Contribution to consolidated profit (loss) from ordinary activities after tax by the controlled entities to the date(s) in the current period when control was lost.	Nil
Profit (loss) from ordinary activities after tax of the controlled entities for the whole of the previous corresponding period	Nil

**11. Significant information relating to the entity's financial performance and financial position.**

Significant to the results was the impact of the additional costs incurred at Parker Point which is now subject to a claim. While Tempo is confident it will secure additional revenues to cover the additional costs, the Board has taken the conservative position to attribute zero value to the claim at this point. Any monies that are recovered will result in an improvement in profit at such a time as achieved. The work for this contract has now been completed. In the year Tempo also incurred some one-off severance payments and other restructuring costs. Tempo's commitment to investing in organic growth, including that required to work for oil and gas clients, has also impacted its bottom line performance, but such investment in its people and capabilities position the Company strongly to pursue new contracts in the year ahead.

12. The financial report is in the process of being audited. The financial report is not likely to be the subject of dispute or qualification.

Sign here:  ..... Date: 27/02/2015  
(Executive Chairman)

Print name: Carmelo Bontempo

**TEMPO AUSTRALIA LIMITED AND CONTROLLED ENTITIES**  
**STATEMENT OF COMPREHENSIVE INCOME**  
For the Year Ended 31 December 2014

	Consolidated Entity	
	2014	2013
	\$	\$
Revenue	16,026,422	14,006,914
Other Income	13,683	17,088
<b>Revenue</b>	<b>16,040,105</b>	<b>14,024,002</b>
Employee and director benefits expense	9,819,990	11,841,624
Administration costs	272,793	433,277
Legal fees	-	-
Occupancy costs	304,365	358,187
Depreciation and amortisation	106,652	104,528
Insurance	153,543	219,147
Other expenses	7,060,839	1,396,950
Listing and other statutory charges	27,070	8,755
Other professional expenses	257,266	281,848
<b>Total Expenses</b>	<b>18,002,518</b>	<b>14,644,316</b>
<b>Loss before income tax benefit</b>	<b>(1,962,413)</b>	<b>(620,314)</b>
Income tax benefit	588,724	169,921
<b>Loss attributable to the members of the parent</b>	<b>(1,373,689)</b>	<b>(450,393)</b>
Other comprehensive income		
<b>Total comprehensive income</b>	<b>(1,373,689)</b>	<b>(450,393)</b>
<b>Net Loss attributable to members of the parent entity</b>	<b>(1,373,689)</b>	<b>(450,393)</b>
<b>Non-Controlling Interest</b>	<b>-</b>	<b>-</b>
<b>Earnings per share</b>		
Basic earnings (loss) – cents per share	(0.703)	(0.294)
Diluted earnings (loss) – cents per share	(0.703)	(0.294)

**TEMPO AUSTRALIA LIMITED AND CONTROLLED ENTITIES**  
**STATEMENT OF FINANCIAL POSITION**  
For the Year Ended 31 December 2014

	Consolidated Entity	
	2014	2013
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	1,123,444	2,178,543
Trade and other receivables	6,910,874	1,570,805
Other assets	207,243	183,379
<b>Total Current Assets</b>	<b>8,241,561</b>	<b>3,932,727</b>
<b>NON-CURRENT ASSETS</b>		
Property, Plant and Equipment	75,793	79,935
Goodwill	3,118,087	3,118,087
Intangibles	37,800	113,400
Deferred Tax Assets	1,181,348	573,508
<b>Total Non-Current Assets</b>	<b>4,413,028</b>	<b>3,884,930</b>
<b>Total Assets</b>	<b>12,654,589</b>	<b>7,817,657</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	4,667,012	1,382,206
Borrowings	600,000	-
Provisions	262,890	190,268
<b>Total Current Liabilities</b>	<b>5,529,902</b>	<b>1,572,474</b>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	88,983	68,971
<b>Total Non-Current Liabilities</b>	<b>88,983</b>	<b>68,971</b>
<b>Total Liabilities</b>	<b>5,618,885</b>	<b>1,641,445</b>
<b>Net Assets</b>	<b>7,035,704</b>	<b>6,176,212</b>
<b>EQUITY</b>		
Contributed equity	70,238,140	68,004,958
Accumulated losses	(63,202,436)	(61,828,746)
<b>Total Equity (Deficiency)</b>	<b>7,035,704</b>	<b>6,176,212</b>

**TEMPO AUSTRALIA LIMITED AND CONTROLLED ENTITIES**  
**STATEMENT OF CHANGES IN EQUITY**  
**For the Year Ended 31 December 2014**

	Consolidated Entity	
	2014	2013
	\$	\$
Retained losses at the beginning of the year	(61,828,746)	(61,378,353)
Loss for the year	(1,373,690)	(450,393)
<b>Retained losses at the end of the year</b>	<b>(63,202,436)</b>	<b>(61,828,746)</b>
Transactions with equity holders in their capacity as equity holders:		
Contributed equity at the beginning of the year	68,004,958	67,506,693
Issue of shares and options	2,283,182	501,465
Option expired	-	-
Fund raising costs	(50,000)	(3,200)
<b>Contributed equity at the end of the year</b>	<b>70,238,140</b>	<b>68,004,958</b>
Share based expense opening balance	-	-
Options granted during the year	-	-
Options exercised or expired during the year	-	-
<b>Share based expense reserve at the end of the year</b>	<b>-</b>	<b>-</b>
<b>Total Equity at the end of the year attributable to members of the parent</b>	<b>7,035,704</b>	<b>6,176,212</b>



**TEMPO AUSTRALIA LIMITED AND CONTROLLED ENTITIES**  
**STATEMENT OF CASH FLOWS**  
For the Year Ended 31 December 2014

	Consolidated Entity	
	2014	2013
	\$	\$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Receipts from customers	11,367,011	15,120,727
Payments to suppliers, employees and transfers to administrator	(15,164,209)	(15,661,970)
Interest received	13,683	17,088
<b>Net cash used in operating activities</b>	<b>(3,783,515)</b>	<b>(524,155)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payment for acquisition of business	-	-
Payments for property plant and equipment	(26,911)	(70,007)
<b>Net cash used in investing activities</b>	<b>(26,911)</b>	<b>(70,007)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of equity instruments	2,200,000	500,000
Equity issue transaction cost	(44,673)	(3,200)
Proceeds from borrowings	600,000	-
<b>Net cash (used in) financing activities</b>	<b>2,755,327</b>	<b>496,800</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(1,055,099)</b>	<b>(97,362)</b>
Cash and cash equivalents at beginning of year	2,178,543	2,275,905
<b>Total Equity at the end of the year</b>	<b>1,123,444</b>	<b>2,178,543</b>
<b>attributable to members of the parent</b>		