



TEMPO AUSTRALIA LIMITED

ABN 51 000 689 725

AND CONTROLLED ENTITIES

**Financial Information
For The Year Ended 31 December 2015
Provided To ASX Under Listing Rule 4.3a**

Appendix 4E Preliminary Final Report

Name of entity

TEMPO AUSTRALIA LIMITED AND CONTROLLED ENTITIES

ABN or equivalent company reference:	51 000 689 725
--------------------------------------	----------------

1. Reporting period

Report for the financial year ended	31 December 2015
Previous corresponding period is the financial year ended	31 December 2014

2. Results for announcement to the market

Revenues from ordinary activities	Up	393%	to	\$79,153,753
Profit from ordinary activities after tax attributable to members	Up	>100%	to	\$ 6,739,995
Net Profit for the period attributable to members	Up	>100%	to	\$ 6,739,995
Dividends	Amount per security		Franked amount per security	
Interim dividend	Nil		Nil	
Final dividend	Nil		Nil	
Record date for determining entitlements to the dividend	NA			

3. Statement of Comprehensive Income

Refer to the attached statement

4. Statement of Financial Position

Refer to the attached statement

5. Statement of Cash Flows

Refer to the attached statement

6. Dividends

	Date of payment	Total amount of dividend
Interim dividend - year ended 30 June 2015	NA	NA
Final dividend - year ended 30 June 2014	NA	NA

Amount per security

	Amount per security	Franked amount per security at % tax	Amount per security of foreign sourced dividend
Total dividend: Current year	Nil	Nil	Nil
Previous year	Nil	Nil	Nil

7. Details of dividend or distribution reinvestment plans in operation are described below:

NA	
The last date(s) for receipt of election notices for participation in the dividend or distribution reinvestment plan	NA

8. Statement of retained earnings

	Consolidated Entity	
	2015	2014
	\$'000	\$'000
Balance at the beginning of year	(63,135)	(61,829)
Net profit attributable to members of the parent entity	6,740	(1,306)
Total available for appropriation	(56,395)	(63,135)
Dividends paid	-	-
Balance at end of year	(56,395)	(63,135)

9. Net tangible assets per security

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	5.5c	2.0c

10. Details of entities over which control has been gained or lost during the period:

Control gained over entities

Name of entities	NA
Date(s) of gain of control	NA
Contribution to consolidated profit (loss) from ordinary activities after tax by the controlled entities since the date(s) in the current period on which control was acquired	NA
Profit (loss) from ordinary activities after tax of the controlled entities for the whole of the previous corresponding period	NA

Loss of control of entities

Name of entities

NA

Date(s) of loss of control

NA

Contribution to consolidated profit (loss) from ordinary activities after tax by the controlled entities to the date(s) in the current period when control was lost.

Nil

Profit (loss) from ordinary activities after tax of the controlled entities for the whole of the previous corresponding period

Nil

11. Significant information relating to the entity's financial performance and financial position.

This year the business increased its work activities, with projects including Rio Tinto's Cape Lambert Port B Expansion project, the Chevron-operated Gorgon Project and BHP Billiton Iron Ore's Mooka Ore Car report shop. In addition to the excellent work and contribution to profitability in the year, Tempo's results also benefited from previously un-utilised tax credits being brought on to the Companies books.

The financial report is in the process of being audited. The financial report is not likely to be the subject of dispute or qualification.

Sign here:



Date: 24/02/16

(CFO and Company Secretary)

Print name: Michael West

TEMPO AUSTRALIA LIMITED AND CONTROLLED ENTITIES
STATEMENT OF COMPREHENSIVE INCOME
For the Year Ended 31 December 2015

	Consolidated Entity	
	2015	2014
	\$	\$
Revenue	78,079,491	16,026,422
Other Income	1,074,262	13,683
Revenue	79,153,753	16,040,105
Employee and director benefits expense	54,840,307	9,819,990
Administration costs	343,232	272,793
Occupancy costs	250,320	304,365
Depreciation and amortisation	73,870	106,652
Other expenses	17,358,165	7,214,382
Listing and other statutory charges	19,046	27,070
Interest and Finance charges	492,483	40,586
Other professional expenses	689,691	216,680
Total Expenses	74,067,114	18,002,518
Profit (Loss) before income tax benefit	5,086,639	(1,962,413)
Income tax benefit	1,653,356	655,930
Profit (Loss) attributable to the members of the parent	6,739,995	(1,306,483)
Other comprehensive income	-	-
Total comprehensive income	6,739,995	(1,306,483)
Net Profit (Loss) attributable to members of the parent entity	6,735,995	(1,306,483)
Non-Controlling Interest	-	-
Earnings per share		
Basic earnings profit (loss) - cents per share	3.449	(0.772)
Diluted earnings profit (loss) - cents per share	3.449	(0.772)

TEMPO AUSTRALIA LIMITED AND CONTROLLED ENTITIES
STATEMENT OF FINANCIAL POSITION
For the Year Ended 31 December 2015

	Consolidated Entity	
	2015	2014
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	7,426,812	1,123,444
Trade and other receivables	20,290,736	6,910,874
Other assets	310,853	207,243
Total Current Assets	28,028,401	8,241,561
NON-CURRENT ASSETS		
Property, Plant and Equipment	400,383	75,793
Goodwill	3,118,087	3,118,087
Intangibles	-	37,800
Deferred Tax Assets	2,886,457	1,182,540
Total Non-Current Assets	6,404,927	4,414,220
Total Assets	34,433,328	12,655,781
CURRENT LIABILITIES		
Trade and other payables	12,301,341	4,666,975
Borrowings	534,207	600,000
Provisions	7,583,273	262,890
Total Current Liabilities	20,418,821	5,529,865
NON-CURRENT LIABILITIES		
Deferred tax liabilities	73,556	23,005
Total Non-Current Liabilities	73,556	23,005
Total Liabilities	20,492,384	5,552,870
Net Assets	13,940,941	7,102,911
EQUITY		
Contributed equity	70,336,175	70,238,140
Accumulated losses	(56,395,234)	(63,135,229)
Total Equity	13,940,941	7,102,911

TEMPO AUSTRALIA LIMITED AND CONTROLLED ENTITIES
STATEMENT OF CHANGES IN EQUITY
For the Year Ended 31 December 2015

	Consolidated Entity	
	2015	2014
	\$	\$
Retained losses at the beginning of the year	(63,135,229)	(61,828,746)
Profit (Loss) for the year	6,739,995	(1,306,483)
Retained losses at the end of the year	(56,395,234)	(63,135,229)
Transactions with equity holders in their capacity as equity holders:		
Contributed equity at the beginning of the year	70,238,140	68,004,958
Issue of shares and options	-	2,200,000
Share-based Payments	134,599	83,182
Reversal of Un-Vested Options	(36,564)	-
Fund raising costs	-	(50,000)
Contributed equity at the end of the year	70,336,175	70,238,140
Share based expense opening balance	-	-
Options granted during the year	-	-
Options exercised or expired during the year	-	-
Share based expense reserve at the end of the year	-	-
Total Equity at the end of the year attributable to members of the parent	13,940,941	7,102,911

TEMPO AUSTRALIA LIMITED AND CONTROLLED ENTITIES
STATEMENT OF CASH FLOWS
For the Year Ended 31 December 2015

	Consolidated Entity	
	2015	2014
	\$	\$
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from customers	72,550,181	11,367,011
Payments to suppliers, employees and transfers to administrator	(65,401,048)	(15,123,623)
Interest and Finance charges paid	(492,483)	(40,586)
Interest received	73,171	13,683
Net cash flow from operating activities	6,729,821	(3,783,515)
CASH FLOW FROM INVESTING ACTIVITIES		
Payment for acquisition of business	-	-
Payments for property plant and equipment	(360,660)	(26,911)
Net cash flow from investing activities	(360,660)	(26,911)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity instruments	-	2,200,000
Equity issue transaction cost	-	(44,673)
Proceeds from borrowings	1,123,252	600,000
Repayment of borrowings	(1,189,045)	-
Net cash flow from financing activities	(65,793)	2,755,327
Net change in cash and cash equivalents	6,303,368	(1,055,099)
Cash and cash equivalents at beginning of year	1,123,444	2,178,543
Cash and cash equivalents at end of the year	7,426,812	1,123,444