



ASX Announcement

1 August 2016

June Quarter Update

Tempo Australia Limited (ASX: TPP) (Tempo, or the Company) today provided a quarterly market update on its cash flow for the period ended 8 July 2016.

The reporting period has been extended to 8 July 2016 (from 30 June 2016) to account for three substantial client payments received up to 8 July 2016 (of approximately \$10.5 million), which the Company believes more accurately reflects its latest quarterly activity.

During the quarter, Tempo delivered another strong result, reporting a cash balance of \$13.3 million - an increase of \$3.4 million from the previous period. Total sales receipts of \$64.8 million for the calendar year also reflected the Company's solid operational performance.

The Company continued to generate positive net operating cash flows of \$3.5 million for the period, bringing operating cash flows for the calendar year to \$5.8 million.

Tempo's CEO and Managing Director, Max Bergomi, said, "I am pleased to report these results as the business continues to progress in line with our expectations. We began the year with many key strategic objectives to deliver and have reached the half-way mark claiming good successes, but with more objectives to aim for in order to continue delivering sustainable results."

As a result of Tempo's previous positive quarterly cash results, the Australian Securities Exchange has released Tempo from its obligations to report Appendix 4C – Quarterly Cash flow Report. Notwithstanding the release of this obligation, Tempo understands the importance of providing periodical updates to the market, and is therefore pleased to provide this quarterly market update.

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About Tempo

Tempo Australia Ltd (ASX: TPP) is a services company to the minerals resources, energy, commercial and industrial sectors. It was established in 2011 and has specific expertise in the provision of Structural, Mechanical, Piping, Electrical, Telecom, and Data Communications, specialising in:

- construction (greenfield and brownfield);
- maintenance;
- sustaining capital works; and
- shutdowns.