



THUNDELARRA

EXPLORATION LTD

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Thundelarra Exploration Ltd
ABN 74 950 465 654
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Australian Stock Exchange
Company Announcements Office
Level 10
20 Bridge Street
SYDNEY NSW 2000

Via Electronic Lodgement

Dear Sir/Madam

PHILLIPS RANGE DIAMOND PROJECT JOINT VENTURE BETWEEN DIAMOND MINES AUSTRALIA PTY LTD AND THUNDELARRA EXPLORATION LTD

Gravity Capital Limited, the managers of the Phillips Range Central Kimberley Diamond Project on behalf of Diamond Mines Australia Pty Ltd advise they are in receipt of the complete data generated by the recent Falcon™ System gravity gradiometer survey of approximately 1,000 sq. kilometres flown in May 2003.

Thirty eight (38) priority targets have been generated from the processing of the data.

A drilling rig and ancillary exploration equipment will be on site on 17 August 2003 and drilling will commence the following week.

As a result of equipment now installed at Perth analytical laboratories initial analytical results should be available within three weeks of receipt of samples.

Yours sincerely
Thundelarra Exploration Ltd

Phil Crabb
CHAIRMAN

