

Rule 3.19A.2

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>THUNDELARRA EXPLORATION LIMITED</b>
<b>ARBN</b>	<b>085 782 994</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	PHILIP G CRABB
<b>Date of last notice</b>	22/05/2003

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	BOTH DIRECT AND INDIRECT
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
<b>Date of change</b>	07/10/2003

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+ See chapter 19 for defined terms.

<b>No. of securities held prior to change</b>  PHILIP G CRABB:  RAGGED RANGE MINING PTY LTD:  IOMA PTY LTD:        DARKDALE PTY LTD:  GEMINI MINING PTY LTD:  MIDLAND MINES PTY LTD:  BARCFIN PTY LTD:	476,739 Fully paid common shares  10,371,739 Fully paid common shares  2,785,805 Fully paid common shares 450,000 Options exercisable on or before 28/02/2007 A\$0.50 450,000 Options exercisable on or before 28/03/2008 at A\$0.35 100,000 Options exercisable on or before 30/04/2005 at A\$0.23 677,000 Fully paid common shares  28,239 Fully paid common shares  28,239 Fully paid common shares  28,239 Fully paid common shares
<b>Class</b>	(i) to (iii) Ordinary fully paid (iv) Listed options
<b>Number acquired</b>  IOMA PTY LTD	(i) 450,000
<b>Number disposed</b>  IOMA PTY LTD	(ii) 570,000 (iii) 20,000 (iv) 100,000
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(i) \$0.35 per share (ii) \$0.26 per share (iii) \$0.32 per share (iv) \$0.05 per listed option

+ See chapter 19 for defined terms.

<b>No. of securities held after change</b>  P G CRABB:  RAGGED RANGE MINING PTY LTD:  IOMA PTY LTD:   DARKDALE PTY LTD:  GEMINI MINING PTY LTD:  MIDLAND MINES PTY LTD:  BARCFIN PTY LTD:	476,739 Fully paid common shares  10,371,739 Fully paid common shares  2,645,805 Fully paid common shares 450,000 Options exercised on or before 28/02/2007 at A\$0.50  677,000 Fully paid common shares  28,239 Fully paid common shares  28,239 Fully paid common shares  28,239 Fully paid common shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(i) Conversion of unlisted options expiring 28/03/2008 at \$0.35 (ii) to (iv) Off market trades

## Part 2 – Change of director's interests in contracts

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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